

PORTFOLIO

S T A T E M E N T



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As on 28th February, 2011.

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My Infrastructure, My Pride.



India's infrastructure is growing and so is our pride. Invest and benefit from India's growing infrastructure:

**India's first mutual fund
scheme predominantly investing
in Infrastructure sector**

TATA
INFRASTRUCTURE
(An Open-ended Equity Scheme)
FUND

Mutual Funds investments are subject to market risks, read the scheme information documents carefully before investing.

FUND MANAGER SPEAKS

Equity market

Political deadlock in parliament which was resolved just before the Budget session and uprising in the mid-east (impacting oil prices) caused sentiment to be subdued in the Indian Markets, with the Sensex closing down 2.8% at 17,823 and Nifty closing down 3.1% at 5,333. Reflecting the lower risk appetite for emerging markets in general, the month saw large capitalization stocks outperform mid and small caps. This was reflected in the fact that FII's were net sellers of USD 1 Billion (sellers of USD 1 Billion in January '11), while Domestic mutual funds were net buyers of USD 314 million (buyers of USD 129 million in January '11). Sector-wise, Banking, FMCG and Oil & Gas indices out-performed, while the indices for Auto, Consumer Durables, Capital Goods, Health Care, Software, Metal, Power, PSU and Realty under-performed the Sensex.

In economic data flow, GDP data for quarter ended December '10 came in at the end of February '11. The data reported a GDP growth of 8.2% YoY (versus 8.9% YoY in the previous quarter), driven by an agriculture sector growth of 8.9%, thanks to good monsoons. The slowdown in the industrial and services sector growth dragged down overall GDP growth. Industrial sector reported a growth at 6.4% YoY (8.9% previous quarter) as indicated by the slowdown in the Index of Industrial Production. Services sector growth slowed down to 8.8% YoY (versus 9.8% YoY previous quarter) on the back of a slowdown in trade, hotel, transport and communication. On an expenditure basis, Investment growth slowed to 6.3% (versus 17.8% YoY previous quarter), as fixed investments and inventories decelerated. Government consumption contracted 3% as a result of fiscal stimulus withdrawal, while Private consumption expenditure grew a healthy 9% YoY (versus 8.6% YoY the previous quarter). In terms of contribution to GDP, Private final consumption expenditure is 60.1%, Government consumption 11.6% and Investments 35.3% for the Quarter ended December '10.

The Index of Industrial Production (IIP) reported for the month of December '10 showed a growth of 1.6% YoY (3.6%YoY in November '10 as per revised data). For the period- April '10 to December '10, IIP grew at 8.9 % YoY (compared to 8.6% same period last year). On a sectoral basis in April-December '10, Manufacturing grew by 9.1% YoY, Mining by 7.7%YoY and Electricity by 4.7% YoY. On a use basis, in April-December '10 Capital Goods grew by 16.7%. Strong growth of Consumer Goods of 6.5% was driven by growth of 21.4% YoY in Consumer Durables. The Manufacturing Purchasing Managers Index for February '11 which is a leading indicator of economy came in at 57.9 (56.8 in January '11). Strong sequential numbers for the 23rd month indicate to continuing manufacturing sector strength in the next few months. The PMI subcomponents reflect high capacity utilization, and raw material price rise will tell on input and output prices in face of a strong domestic demand environment and international commodity price pressures. The uptick to manufacturing output prices seems to indicate that in the short term RBI may remain hawkish in its outlook to interest rates in the coming months.

The month saw the presentation of the Rail Budget, Economic Survey and the Union Finance Budget .The Rail Budget for the Financial Year ending March '12 does not envisage any passenger fare hikes, while reducing its estimated surplus. In spite of this, the Rail Budget does provide for reasonable investments in the year ahead, aided by debt raising and Union Budgetary allocation. The ministry of finance Economic Survey released on the eve of the Union Budget estimates a GDP growth of 8.75 to 9.25% supported by a sustained trend in savings and investments (due to favorable demographics and infrastructure investments), strong services sector growth and fiscal consolidation that makes available credit resources for private sector growth. Over the medium term, the survey states that innovation and skill development will be the key to driving GDP growth as savings and investment rates peak out in an economy that operates at full capacity.

Debt market

The G-Sec market started the month on a weak note, with 10 year benchmark security trading in the range of 8.15-8.20%. However, in the second half of the month, absence of primary supply and significant purchases by RBI in the secondary market, led to robust rally ahead of the budget, with 10 year yield touching 8.07%. The Union Budget for 2011-12 announced on the last day of the month, managed to surprise the market by projecting a lower than anticipated fiscal deficit/GDP ratio of 4.6%. The net borrowing for the year 2011-12 is budgeted at Rs.3,43,000 crores as against the market expectation of the Rs. 3,75,000 crores. However, the stated budget deficit impinge upon the expectation of robust growth in taxes (18%) and a tight control over non-plan expenditure (5.4%), which appears to be difficult to achieve going by the historical experience. The 10 year benchmark yield closed the month at 8% a gain of 14 bps over the previous month.

Liquidity continued to remain tight during this month as well. The average borrowing by banks under LAF window during the month was to the tune of Rs.800 Bn, though the same improved marginally compared to average borrowing of Rs.920 Tn in the previous month, on the back of government spending. The bank credit continue to outpace the deposit growth, putting pressure on inter-bank liquidity. As per the latest available data, the y-o-y growth in bank credit is at 23.9% compared to a growth of 16.9% in deposit.

The mismatch in deposit and credit growth in the banking system continues to put pressure on money market rates, as the Banks scramble for raising deposits through CD route. As a result, the 3 month CD rates at 10.15%-20% moved up 50-60 basis points compared to previous month, the one year CD rates at 10.15-20%, moved up by 20-25 basis points. The activity in the corporate bonds remained lack luster amid tight liquidity. The AAA 10 year bond closed the month at 9.17% compared to 9.07% in the previous month, the 5 year AAA bond closed the month at 9.25% compared to 9.20% in the previous month.

CSO estimated the GDP growth at factor cost at constant prices for Q3 FY 2010-11 at 8.2%. Sector-wise, agriculture marked a positive growth of 8.9%, industries grew at 5.7% while the services sector grew at 8.7%.

IIP growth for Dec-10 was in line with market expectations. IIP index in Dec10 grew by 1.6%, much lower than growth rate of 18.0% noted in Dec-09. Growth for Nov-10 was revised upwards to 3.6% from 2.7%. The lower growth in IIP was mainly because of high base effect.

WPI index increased from 144.1 in Dec-10 to 145.9 in Jan-11. This implied inflation for Jan-11 at 8.23% (y-o-y), lower than previous month inflation of 8.43%. For the month of Nov-10, the inflation was revised upwards from 7.48% to 8.08% which is a significant revision and a pointer that inflation is much higher than provisional figures. The core inflation (Mfg ex food) has moderated to 4.8% compared to 5.3% in the previous month, however the same is on account of base effect. The month on month core inflation has risen sharply to 0.75%, compared to average of 0.09% in the last 8 months, which is quite worrisome.

Exports in Dec-10 were at \$22.5 bn (grew by 36.4% YoY), highest since March 2007. The imports were at \$ 25.1 bn (declined by 11.0% YoY). Within imports, oil imports were at \$6.9 bn (declined by 16.0%) and non-oil imports at \$ 18.2 bn (declined by 9.0%). While the rising exports is in line with growing Indian economy, the falling import number is quite surprising.

Going forward, we expect bond market to remain well supported by the lack of primary supply and also given the fact that the market is still oversold. However, the budgeted net borrowing for the next financial year is a quite optimistic number and the market is circumspect of the same. The rising crude oil and the likelihood of upward revision in the fuel prices may put further putting pressure on inflation. Given these negatives we expect the yields to move up gradually in the next financial year.

TATA EQUITY P/E FUND

Fund positioning: Invests atleast 70% of its net assets in stocks with rolling P/E ratios less than that of the BSE Sensex.

Average Net Assets as on 28/02/2011 (₹ Lacs) : 72,980.91*

Snapshot

Fund Manager : Bhupinder Sethi (Equity)

Indicative investment horizon: 3 years and above

Inception Date : June 29, 2004

Average AUM (₹ lacs) : 72,980.91*

NAV (as on 28/02/2011)

Growth : ₹ 44.19

Dividend Opt. A (5%) : ₹ 33.33

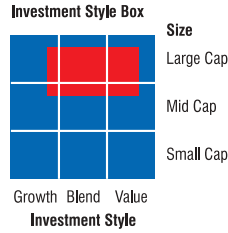
Dividend Opt. B(10%) : ₹ 34.78

52 week High (G) : ₹ 53.09 (10-Nov-2010)

52 week Low (G) : ₹ 41.80 (01-Mar-2010)

Expense Ratio : 2.50%

Figures as on 28/02/2011



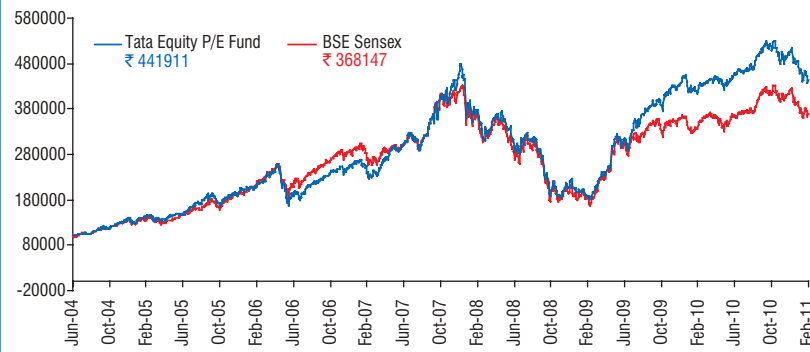
(Please refer to page no. 12/13 for Additional Information & page no. 14 for dividend history)

* For the period 1st December 2010 to 28th February 2011

Portfolio as on 28/02/2011

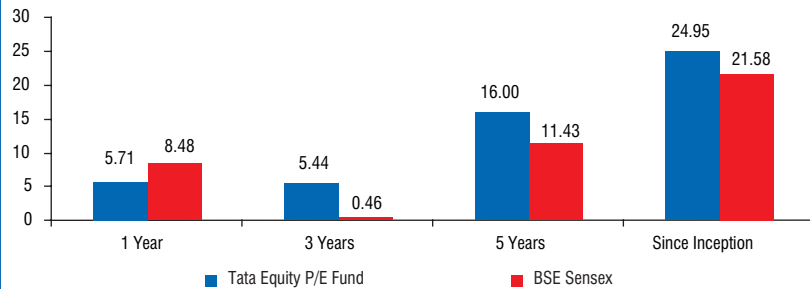
Scrip Name	% To Net Assets
Software	12.69
Polaris Software Labs Ltd.	5.24
Patni Computer Systems Ltd.	1.68
Firstsource Solutions Limited	1.40
Mphasis Ltd.	1.12
Infosys Technologies Ltd.	1.08
Eclerx Services Limited	0.93
NIIT Technologies Ltd.	0.64
Persistent Systems Limited	0.60
Banks	12.40
Axis Bank Limited	2.64
Bank Of Baroda	2.32
Federal Bank Ltd.	1.76
State Bank Of India	1.33
Punjab National Bank	1.14
Kotak Mahindra Bank	1.02
Oriental Bank Of Commerce	0.93
United Bank Of India	0.88
Karur Vysya Bank Ltd	0.38
Consumer Non Durable	10.87
Balrampur Chini Mills Ltd.	3.04
JTC Ltd	2.68
Hindustan Unilever Ltd	1.87
Glaxo Smithkline Beechem Con Health	1.81
Asian Paints (India) Ltd.	1.47
Auto	9.94
Mahindra & Mahindra Ltd.	5.13
Maruti Suzuki India Ltd.	2.78
Tata Motors Limited	2.03
Non - Ferrous Metals	6.27
Hindalco Industries Ltd	4.63
Hindustan Zinc Limited	1.64
Cement	6.18
Grasim Industries Ltd.	3.26
Rain Commodities Ltd	1.54
Shree Cement Limited	0.75
Birla Corporation Limited	0.63
Petroleum Products	6.01
Reliance Industries Ltd.	2.36
BPCL	1.99
H.P.C.L.	1.66
Pharmaceuticals	5.06
Cadilla Healthcare Limited	2.99
Lupin Ltd	1.51
Unichem Laboratories Ltd.	0.56
Oil	4.37
Oil & Natu. Gas Co.	3.20
Oil India Ltd	1.17
Power	3.61
Tata Power Company Limited	1.50
Power Grid Corporation Of India Ltd	1.08
SJVN Limited	1.03
Fertilizers	2.60
Tata Chemicals Ltd	2.60
Telecom - Services	2.55
Bharti Airtel Ltd.	2.55
Auto Ancillaries	2.39
Exide Industries Ltd	1.57
Amara Raja Batteries Ltd	0.82
Gas	2.23
Gail (India) Ltd.	1.23
Gujarat Gas Company Ltd	1.00
Minerals/ Mining	1.94
Gujarat Mineral Dev Corp Ltd.	1.00
Nava Bharat Ventures Ltd	0.94
Finance	1.83
Motilal Oswal Financial Serv. Ltd	0.92
India Infoline Ltd	0.91
Construction Project	1.65
Volta Limited	1.65
Transportation	1.25
Gujarat Pipavav Port Ltd	1.25
Ferrous Metals	0.81
Ratnamani Metals & Tubes Ltd	0.81
Construction	0.67
Consolidated Const. Consortium Ltd	0.67
Telecom - Equipment & Accessories	0.53
HCL Infosystems Ltd.	0.53
Media & Entertainment	0.51
TV Today Network Limited	0.51
Industrial Capital Goods	0.37
Sterlite Technologies Ltd.	0.37
Cash, Others	3.27
Total Net Assets	100.00

₹ 100000 invested at inception: Tata Equity P/E Fund Vs BSE Sensex



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option.

Performance Record - Growth Option



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Returns > 1 yr CAGR.

Quantitative Indicators:

		Scheme	BSE Sensex
Average P/E	: 14.76	34.90	36.67
Average P/BV	: 3.86	0.02	-0.01
Annual Portfolio Turnover Ratio:	39.62	0.91	1.00
		0.91	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 7.11%. Past Performance may or may not be sustained in future.

Source: www.mutualfundsindia.com

TATA DIVIDEND YIELD FUND

Fund positioning: An open ended equity fund that aims to invest at least 70% of its assets in shares with high dividend yields.

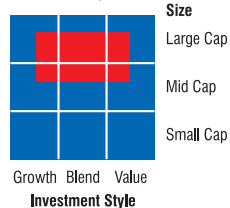
Average Net Assets as on 28/02/2011 (₹ Lacs) : 18,008.93*

Snapshot

Figures as on 28/02/2011

Fund Manager : Bhupinder Sethi (Equity)
Indicative investment horizon: 3 years and above
Inception Date : November 22, 2004
Average AUM (₹ lacs) : 18,008.93*
NAV (as on 28/02/2011)
 Dividend : ₹ 18.64
 Growth : ₹ 30.76
 52 week High (G) : ₹ 36.97 (09-Nov-2010)
 52 week Low (G) : ₹ 26.85 (01-Mar-2010)
Expense Ratio : 2.50%

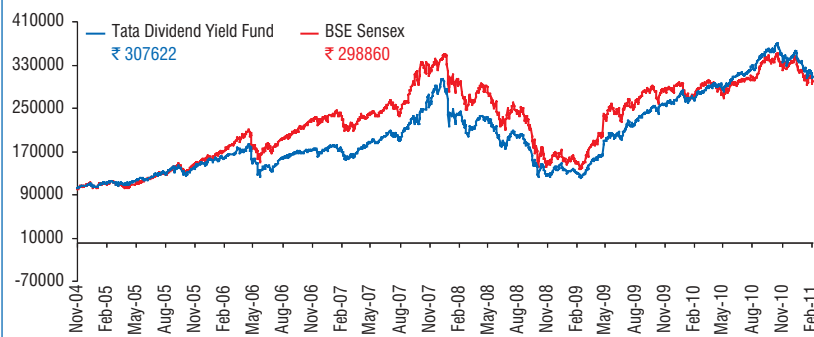
Investment Style Box



(Please refer to page no. 12/13 for Additional Information & page no. 14 for dividend history)

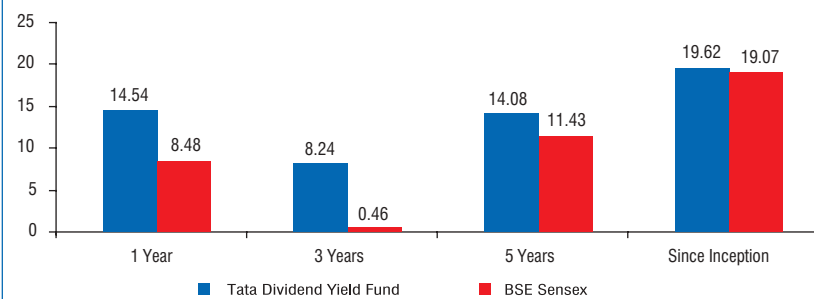
* For the period 1st December 2010 to 28th February 2011

₹ 100000 invested at inception: Tata Dividend Yield Fund Vs BSE Sensex



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded.

Performance Record - Growth Option



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Returns > 1 yr CAGR.

Quantitative Indicators:

	Scheme	BSE Sensex
Average P/E :	20.96	2.29
Average P/BV :	7.47	32.20
Annual Portfolio Turnover Ratio :	23.35	0.05
Dividend Yield (%) :	2.29	1.17
Std. Dev (Annualised) :	32.20	36.67
Sharpe Ratio :	0.05	-0.01
Portfolio Beta :	0.84	1.00
R Squared :	0.91	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 7.11%. Past Performance may or may not be sustained in future.

Source: www.mutualfundsindia.com

Portfolio as on 28/02/2011

Scrip Name	% To Net Assets
Consumer Non Durable	23.18
Glaxo Smithkline Beechem Con Health	6.01
Navneet Publications India Limited	4.46
Hindustan Unilever Ltd	4.05
Nestle India Ltd.	4.02
ITC Ltd	1.94
Balrampur Chini Mills Ltd.	1.61
Mcleod Russel Ltd.	1.09
Software	12.42
Infosys Technologies Ltd.	2.59
Patni Computer Systems Ltd.	2.32
Polaris Software Labs Ltd.	2.25
NIIT Technologies Ltd.	1.66
Tata Elxsi India Ltd	1.31
Firstsource Solutions Limited	1.30
Mphasis Ltd.	0.99
Finance	10.48
Crisil	6.47
HDFC Limited	2.90
India Infoline Ltd	1.11
Banks	10.16
Bank Of Baroda	2.25
Federal Bank Ltd .	2.00
ICIC Bank Ltd	1.95
State Bank Of India	1.51
Central Bank Of India	1.47
Kotak Mahindra Bank	0.98
Fertilizers	6.48
Deepak Fert.& Petrochem. Corp Ltd	3.37
Tata Chemicals Ltd	1.95
Chambal Fertilizer & Chemicals Ltd.	1.16
Petroleum Products	5.99
Castrol India Ltd	3.45
BPCL	2.54
Non - Ferrous Metals	3.46
Hindalco Industries Ltd	3.46
Minerals/ Mining	2.92
Coal India Ltd	2.92
Oil	2.49
Oil & Natu. Gas Co.	2.49
Paper	2.46
Tamilnadu Newsprint And Papers Ltd	2.46
Gas	2.22
Gail (India) Ltd.	2.22
Trading	2.02
3M India Ltd	2.02
Telecom - Equipment & Accessories	1.95
HCL Infosystems Ltd.	1.95
Pharmaceuticals	1.91
Glaxo Smithkline Pharma	1.91
Media & Entertainment	1.87
Sun TV Network Ltd.	1.87
Chemicals	1.72
Clariant Chemical	1.72
Industrial Products	1.65
Greaves Limited	0.93
Kirloskar Pneumatic Company Ltd	0.72
Industrial Capital Goods	1.37
Thermax Limited	1.37
Power	1.26
Tata Power Company Limited	1.26
Auto	1.21
Ashok Leyland	1.21
Cement	0.94
Rain Commodities Ltd	0.94
Cash, Others	1.84
Total Net Assets	100.00

SIP Returns

Investment Period	Total Investment	Value of Investment as on February 10, 2011	Compounded Annualised Return on Investment (%)
Last 1 year	12000	11555	-7.94
Last 3 years	36000	50857	25.08
Last 5 years	60000	91277	17.31
Since Disclosure of 1st NAV (22nd Nov. 2004)	75000	130346	17.65

Past performance may or may not be sustained in future. Dividend assumed to be reinvested. Benchmark Returns through SIP route: BSE Sensex Last 1 year -11.01%, last 3 years 12.97% and last 5 years 8.68%, Since Inception 12.56%. Investment of ₹ 1,000 p.m. is assumed to be made on 10th of every month, if not then the next business day

TATA PURE EQUITY FUND

Fund positioning: Focus on long term investment in fundamentally undervalued large cap companies through a process of rigorous research.

Average Net Assets as on 28/02/2011 (₹ Lacs) : 62,798.60*

Snapshot

Fund Manager : M Venugopal (Equity)

Indicative investment horizon: 3 years and above

Inception Date : May 7, 1998

Average AUM (₹ lacs) : 62,798.60*

NAV (as on 28/02/2011)

Dividend : ₹ 33.90

Growth : ₹ 90.09

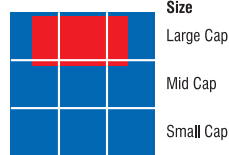
52 week High (G) : ₹ 112.59 (09-Nov-2010)

52 week Low (G) : ₹ 85.79 (25-May-2010)

Expense Ratio : 2.50%

Figures as on 28/02/2011

Investment Style Box



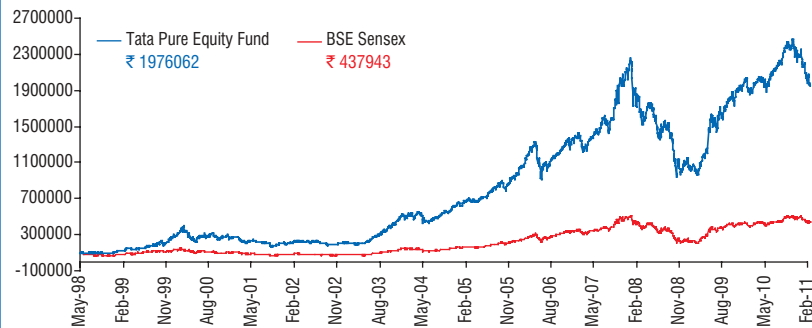
(Please refer to page no. 12/13 for Additional Information & page no. 14 for dividend history)

* For the period 1st December 2010 to 28th February 2011

Portfolio as on 28/02/2011

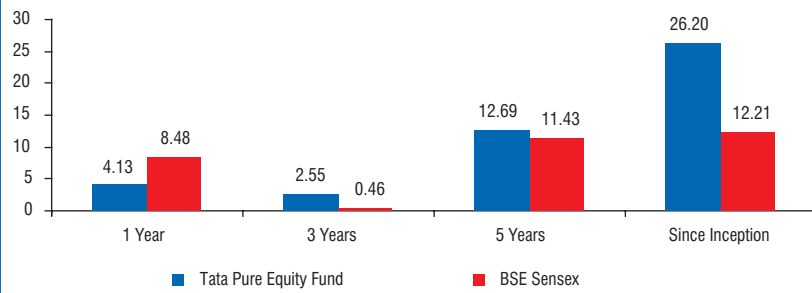
Scrip Name	% To Net Assets
Banks	18.53
HDFC Bank Ltd	4.86
State Bank Of India	4.27
ICIC Bank Ltd	3.75
Bank Of Baroda	2.22
Allahabad Bank	1.19
Central Bank Of India	0.98
ING Vysya Bank	0.79
Punjab National Bank	0.47
Consumer Non Durable	13.43
ITC Ltd	4.47
Hindustan Unilever Ltd	3.83
Nestle India Ltd.	2.23
Asian Paints (India) Ltd.	1.03
P & G Hygiene & Health Care Ltd.	1.01
Titan Industries Limited	0.86
Pharmaceuticals	8.99
Lupin Ltd	3.48
Cadilla Healthcare Limited	2.53
Cipla Ltd	1.67
Sun Pharmaceuticals Limited	0.73
Dr. Reddys Laboratories Ltd	0.58
Software	8.61
Infosys Technologies Ltd.	4.18
Wipro Ltd	1.88
Oracle Financials Services Software	1.39
Mphasis Ltd.	1.16
Petroleum Products	6.05
Reliance Industries Ltd.	5.10
BPCL	0.95
Finance	4.53
HDFC Limited	3.37
Rural Electrification Corp. Ltd.	1.16
Auto	4.40
Mahindra & Mahindra Ltd.	3.43
Tata Motors Limited	0.97
Oil	4.00
Oil & Natu. Gas Co.	4.00
Construction Project	3.98
Larsen & Toubro Ltd.	2.38
Volta Limited	0.85
Nagarjuna Construction Co Ltd	0.75
Industrial Capital Goods	3.32
Bharat Heavy Electricals Ltd.	1.68
Crompton Greaves Ltd	1.40
Sterlite Technologies Ltd.	0.24
Telecom - Services	3.21
Bharti Airtel Ltd.	3.21
Auto Ancillaries	2.37
Bosch Ltd	1.43
Wabco-TVS (India) Ltd	0.94
Non - Ferrous Metals	2.24
Hindalco Industries Ltd	1.55
Sterlite Industries (I) Ltd	0.69
Industrial Products	2.22
SKF Bearings India Limited	2.22
Power	2.01
KEC International Ltd	1.59
Jyoti Structures Ltd.	0.42
Gas	1.25
Gujarat Gas Company Ltd	1.22
Gujarat State Petronet Ltd.	0.03
Ferrous Metals	1.20
Tata Steel Ltd.	1.20
Minerals/ Mining	1.17
Coal India Ltd	1.17
Consumer Durables	0.79
Whirlpool Of India Ltd	0.79
Transportation	0.42
Cox & Kings Ltd	0.42
Cash, Others	7.28
Total Net Assets	100.00

₹ 100000 invested at inception: Tata Pure Equity Fund Vs BSE Sensex



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded.

Performance Record - Growth Option



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Returns > 1 yr CAGR.

Quantitative Indicators:

	Scheme	BSE Sensex
Average P/E	21.77	36.67
Average P/BV	6.65	-0.01
Annual Portfolio Turnover Ratio	92.37	1.00
Std. Dev (Annualised)	31.12	36.67
Sharpe Ratio	-0.01	-0.01
Portfolio Beta	0.81	1.00
R Squared	0.92	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)
 ^ Risk-free rate based on the last 3 months T-Bill cut-off of 7.11%. Past Performance may or may not be sustained in future.

Source: www.mutualfundsindia.com

SIP Returns

Investment Period	Total Investment	Value of Investment as on February 10, 2011	Compounded Annualised Return on Investment (%)
Last 1 year	12000	11028	-17.03
Last 3 years	36000	44359	14.81
Last 5 years	60000	78881	11.22
Since Disclosure of 1st NAV May 7, 1998	153000	864545	24.78

Past performance may or may not be sustained in future. Dividend assumed to be reinvested. Benchmark Returns through SIP route: BSE Sensex Last 1 year -11.01%, last 3 years 12.97% and last 5 years 8.68%. Since Inception 16.31%. Investment of ₹ 1,000 p.m. is assumed to be made on 10th of every month, if not then the next business day

TATA INFRASTRUCTURE FUND

Fund positioning: Invests predominantly in companies with potential of creating long term value from expected investments in infrastructure oriented sectors.

Average Net Assets as on 28/02/2011 (₹ Lacs) : 1,74,066.41*

Snapshot

Fund Manager : M Venugopal (Equity)

Indicative investment horizon: 5 years and above

Inception Date : December 31, 2004

Average AUM (₹ lacs) : 1,74,066.41*

NAV (as on 28/02/2011)

Dividend : ₹ 20.10

Growth : ₹ 30.50

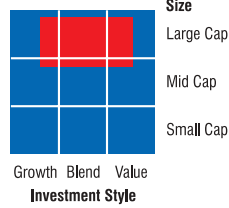
52 week High (G) : ₹ 39.08 (06-Oct-2010)

52 week Low (G) : ₹ 30.16 (10-Feb-2011)

Expense Ratio : 2.50%

Figures as on 28/02/2011

Investment Style Box



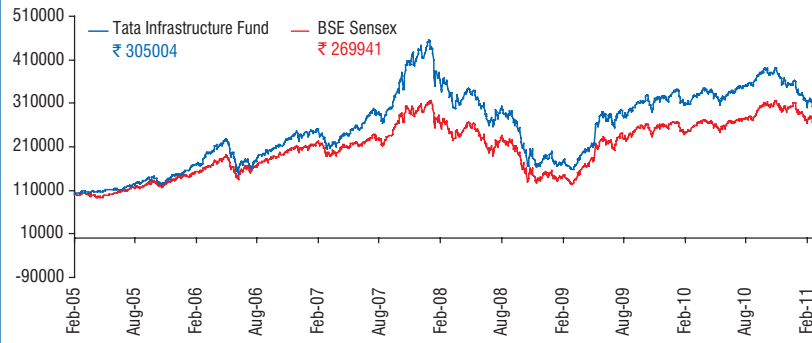
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* For the period 1st December 2010 to 28th February 2011

Portfolio as on 28/02/2011

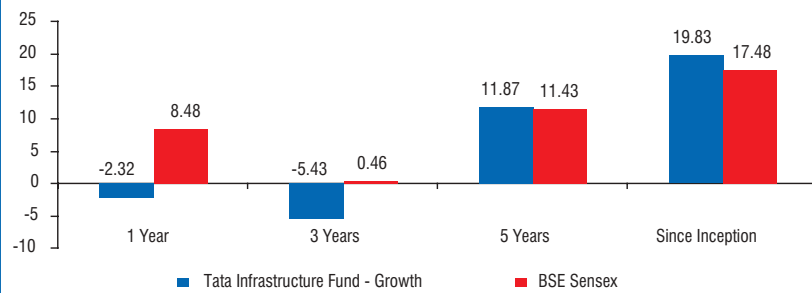
Scrip Name	% To Net Assets
Banks	19.93
State Bank Of India	5.05
HDFC Bank Ltd	5.03
Bank Of Baroda	4.01
ICIC Bank Ltd	3.76
Axis Bank Limited	1.82
Kotak Mahindra Bank	0.26
Industrial Capital Goods	18.50
Siemens India Ltd	4.11
Bharat Heavy Electricals Ltd.	3.88
Crompton Greaves Ltd	3.56
Thermax Limited	2.88
AIA Engineering Ltd	1.16
Texmaco Rail & Engineering Ltd	0.96
Sterlite Technologies Ltd.	0.85
Bharat Bijlee Limited	0.43
Texmaco Ltd.	0.38
McNally Bharat Engineering Co Ltd	0.29
Power	10.64
NTPC Ltd.	2.55
CESC Limited	2.46
KEC International Ltd	1.89
Tata Power Company Limited	1.57
Power Grid Corporation Of India Ltd	1.37
Jyoti Structures Ltd.	0.60
GVK Power & Infrastructure Ltd	0.20
Construction Project	8.11
Larsen & Toubro Ltd.	3.47
Volta Limited	3.32
Nagarjuna Construction Co Ltd	0.84
GMR Infrastructure Ltd	0.48
Petroleum Products	6.78
Reliance Industries Ltd.	5.17
H.P.C.L.	1.16
BPCL	0.45
Ferrous Metals	6.32
Tata Steel Ltd.	2.59
Jindal Steel & Power Ltd.	2.07
Maharashtra Seamless Ltd.	0.92
Usha Martin Ltd	0.74
Finance	5.39
HDFC Limited	3.42
Rural Electrification Corp. Ltd.	1.97
Oil	5.16
Oil & Natu. Gas Co.	4.54
Cairn India Ltd.	0.62
Telecom - Services	4.66
Bharti Airtel Ltd.	4.66
Industrial Products	4.36
Cummins India Ltd	2.23
Bharat Forge Ltd	1.71
SKF Bearings India Limited	0.22
Greaves Limited	0.20
Non - Ferrous Metals	3.38
Sterlite Industries (I) Ltd	1.69
Hindalco Industries Ltd	1.69
Gas	1.97
Gail (India) Ltd.	1.66
Gujarat State Petronet Ltd.	0.31
Construction	1.84
Simplex Infrastructures Ltd.	1.17
Sadbhav Engineering Limited	0.63
Consolidated Const. Consortium Ltd	0.04
Cement	1.57
Rain Commodities Ltd	1.28
Grasim Industries Ltd.	0.29
Transportation	0.73
Gujarat Pipavav Port Ltd	0.37
Mundra Port & Special Economic Zone	0.36
Minerals / Mining	0.55
Coal India Ltd	0.55
Cash, Others	0.11
Total Net Assets	100.00

₹ 100000 invested at inception: Tata Infrastructure Fund Vs BSE Sensex



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option.

Performance Record - Growth Option



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Returns > 1 yr CAGR.

Quantitative Indicators:

		Scheme	BSE Sensex
Average P/E	: 19.43	35.84	36.67
Average P/BV	: 3.91	-0.06	-0.01
Annual Portfolio Turnover Ratio	: 31.72	0.95	1.00
		0.95	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 7.11%. Past Performance may or may not be sustained in future.

SIP Returns

Investment Period	Total Investment	Value of Investment as on February 10, 2011	Compounded Annualised Return on Investment (%)
Last 1 year	12000	10502	-25.75
Last 3 years	36000	39323	6.13
Last 5 years	60000	69205	5.83
Since Disclosure of 1st NAV (20th Jan 2005)	73000	102721	11.18

Past performance may or may not be sustained in future. Dividend assumed to be reinvested. Benchmark Returns through SIP route: BSE Sensex Last 1 year -11.01%, last 3 years 12.97%, last 5 years 8.68%, Since Inception 12.12%. Investment of ₹ 1,000 p.m. is assumed to be made on 10th of every month, if not then the next business day.

TATA EQUITY OPPORTUNITIES FUND

Fund positioning: Focus on capitalising on opportunities offered by equity markets from time to time with a proactive fund management strategy.

Average Net Assets as on 28/02/2011 (₹ Lacs) : 36,521.21*

Snapshot

Fund Manager : M Venugopal (Equity)

Indicative investment horizon: 3 years and above

Inception Date : February 25, 1993

Average AUM (₹ lacs) : 36,521.21*

NAV (as on 28/02/2011)

Dividend : ₹ 18.78

Growth : ₹ 73.23

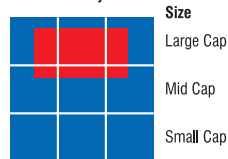
52 week High (G) : ₹ 91.58 (10-Nov-2010)

52 week Low (G) : ₹ 71.92 (10-Feb-2011)

Expense Ratio: : 2.50%

Figures as on 28/02/2011

Investment Style Box



Growth Blend Value

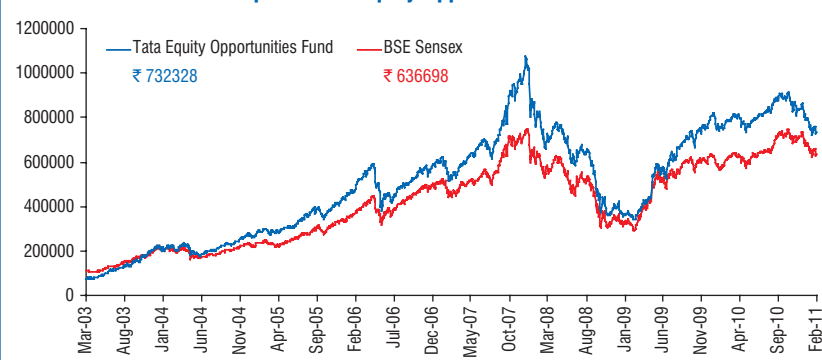
Investment Style

(Please refer to page no. 12/13 for Additional Information & page no. 14 for dividend history)

Portfolio as on 28/02/2011

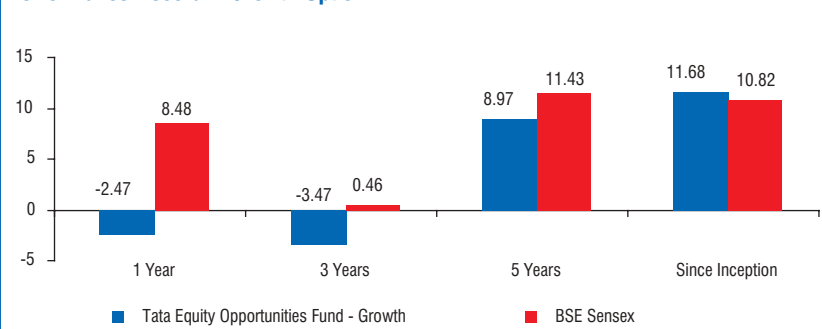
Scrip Name	% To Net Assets
Banks	14.71
HDFC Bank Ltd	5.67
ICIC Bank Ltd	3.62
State Bank Of India	2.87
Allahabad Bank	2.55
Software	13.31
Wipro Ltd	4.38
Infosys Technologies Ltd.	4.09
Polaris Software Labs Ltd.	2.20
Oracle Financials Services Software	1.39
Hinduja Global Solutions Limited	0.66
Infotech Enterprises Limited	0.59
Consumer Non Durable	12.45
Hindustan Unilever Ltd	4.78
Balrampur Chini Mills Ltd.	2.84
ITC Ltd	2.43
Nestle India Ltd.	2.40
Pharmaceuticals	11.93
Lupin Ltd	3.97
Cadilla Healthcare Limited	3.79
Cipla Ltd	2.22
Divi Laboratories Ltd.	1.86
Pfizer Ltd	0.09
Auto	5.65
Mahindra & Mahindra Ltd.	3.35
TVS Motor Company Ltd.	1.23
Tata Motors Limited	1.07
Construction	5.09
Sadbhav Engineering Limited	3.10
Consolidated Const. Consortium Ltd	1.99
Petroleum Products	4.09
Reliance Industries Ltd.	4.09
Ferrous Metals	4.04
Tata Steel Ltd.	4.04
Finance	3.94
Shriram Trans. Fin. Corp. Ltd	1.62
HDFC Limited	1.62
LIC Housing Finance Ltd	0.70
Auto Ancillaries	3.76
Exide Industries Ltd	2.27
Motherson Sumi Systems Ltd	1.49
Pesticides	3.25
Rallis India Limited	3.25
Oil	2.95
Oil & Natu. Gas Co.	2.95
Telecom - Services	2.64
Bharti Airtel Ltd.	2.64
Industrial Capital Goods	1.53
Bharat Bijlee Limited	0.82
Sterlite Technologies Ltd.	0.71
Power	1.49
KEC International Ltd	1.49
Paper	1.24
Tamilnadu Newsprint And Papers Ltd	1.24
Consumer Durables	1.23
Whirlpool Of India Ltd	1.23
Fertilizers	1.02
Deepak Fert.& Petrochem. Corp Ltd	1.02
Non - Ferrous Metals	0.84
Sterlite Industries (I) Ltd	0.84
Industrial Products	0.61
Kirloskar Pneumatic Company Ltd	0.61
Cash, Others	4.23
Total Net Assets	100.00

₹ 100000 invested at inception: Tata Equity Opportunities Fund Vs BSE Sensex



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Data provided after takeover by Tata Asset Management Limited from Indian Bank Mutual Fund in the year 2001.

Performance Record - Growth Option



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Returns > 1 yr CAGR.

Quantitative Indicators:

	Scheme	BSE Sensex
Average P/E	19.94	35.37
Average P/BV	6.24	-0.05
Annual Portfolio Turnover Ratio	131.47	0.92
Std. Dev (Annualised)	35.37	36.67
Sharpe Ratio	-0.05	-0.01
Portfolio Beta	0.92	1.00
R Squared	0.90	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 7.11%. Past Performance may or may not be sustained in future.

Source: www.mutualfundsindia.com

SIP Returns

Investment Period	Total Investment	Value of Investment as on February 10, 2011	Compounded Annualised Return on Investment (%)
Last 1 year	12000	10597	-24.20
Last 3 years	36000	41939	10.73
Last 5 years	60000	70827	6.78
Since Disclosure of 1st NAV 25th Feb 1993	216000	1012967	20.98

Past performance may or may not be sustained in future. Dividend assumed to be reinvested. Benchmark Returns through SIP route: BSE Sensex Last 1 year -11.01%, last 3 years 12.97% and last 5 years 8.68%. Since Inception 14.78%. Investment of ₹ 1,000 p.m. is assumed to be made on 10th of every month, if not then the next business day

TATA BALANCED FUND

Fund positioning: With 65-75% investment in equities and the rest in debt, the fund is ideal for investors who have some appetite for equity but are hesitant to invest 100% in equities.

Average Net Assets as on 28/02/2011 (₹ Lacs) : 28,268.11*

Snapshot

Figures as on 28/02/2011

Fund Manager : M Venugopal (Equity)

Indicative investment horizon: 3 years and above

Inception Date : October 08, 1995

Average AUM (₹ lacs) : 28,268.11*

NAV (as on 28/02/2011)

Dividend : ₹ 48.93

Monthly Dividend : ₹ 45.94

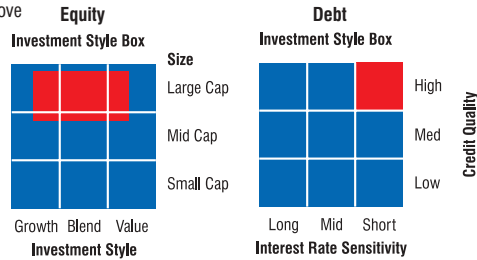
Growth : ₹ 77.58

52 week High (G) : ₹ 89.39 (10-Nov-2010)

52 week Low (G) : ₹ 72.84 (25-May-2010)

Expense Ratio : 2.50%

(Please refer to page no. 12/13 for Additional Information & page no. 14 for dividend history)



* For the period 1st December 2010 to 28th February 2011

Equity Portfolio as on 28/02/2011

Scrip Name	% To Net Assets
Banks	13.09
HDFC Bank Ltd	4.16
State Bank Of India	3.51
ICIC Bank Ltd	3.41
Bank Of Baroda	2.01
Consumer Non Durable	10.79
Hindustan Unilever Ltd	3.80
ITC Ltd	3.13
Nestle India Ltd.	1.48
TTK Prestige Ltd	1.39
Titan Industries Limited	0.99
Software	9.77
Infosys Technologies Ltd.	3.99
Wipro Ltd	3.41
Polaris Software Labs Ltd.	1.35
Oracle Financials Services Software	0.87
Infotech Enterprises Limited	0.15
Pharmaceuticals	7.93
Lupin Ltd	2.97
Cadilla Healthcare Limited	2.72
Sun Pharmaceuticals Limited	1.41
Cipla Ltd	0.83
Auto	3.68
Mahindra & Mahindra Ltd.	2.96
Escorts Ltd	0.50
Tata Motors Limited	0.22
Oil	3.43
Oil & Natu. Gas Co.	3.05
Cairn India Ltd.	0.38
Power	3.28
KEC International Ltd	1.17
Power Grid Corporation Of India Ltd	1.10
CESC Limited	1.01
Petroleum Products	3.19
Reliance Industries Ltd.	3.19
Construction Project	2.83
Larsen & Toubro Ltd.	1.55
Voltas Limited	1.28
Ferrous Metals	2.64
Tata Steel Ltd.	2.64
Industrial Products	2.48
FAG Bearings (I) Ltd.	1.56
SKF Bearings India Limited	0.92
Industrial Capital Goods	2.17
Crompton Greaves Ltd	0.92
Bharat Bijlee Limited	0.78
Sterlite Technologies Ltd.	0.47
Minerals/ Mining	2.03
Coal India Ltd	2.03
Telecom - Services	1.96
Bharti Airtel Ltd.	1.96
Finance	1.39
LIC Housing Finance Ltd	1.39
Pesticides	1.32
Rallis India Limited	1.32
Chemicals	1.03
Clariant Chemical	1.03
Auto Ancillaries	0.55
Motherson Sumi Systems Ltd	0.55
Total Equity	73.56

Debt Portfolio as on 28/02/2011

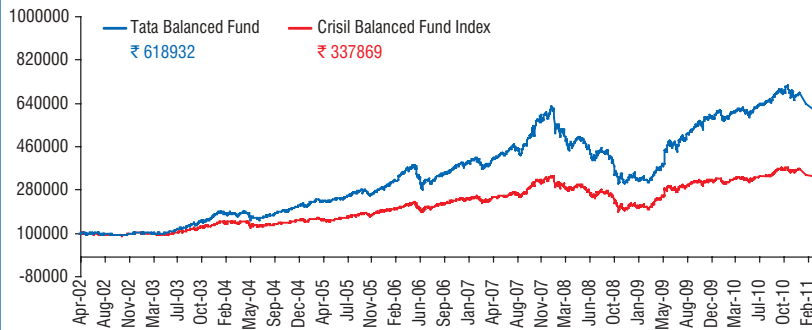
Scrip Name	Rating	% To Net Assets
IDBI Bank Ltd.	A1+	7.27
Indian Bank	F1+	3.42
Union Bank Of India	AAA	2.56
ICIC Bank Ltd	A1+	1.71
Axis Bank Limited	P1+	0.34
IDBI Bank Ltd.	P1+	0.19
Sundaram Fin Ltd	LAA+	1.85
Bajaj Finance Ltd	LAA+	1.80
Kotak Mahindra Investments Ltd	A1+	0.29
T Bill	SOV	2.58
Total Debt		22.01
Cash, Others		4.43
Total Net Assets		100.00

SIP Returns

Investment Period	Total Investment	Value of Investment as on February 10, 2011	Compounded Annualised Return on Investment (%)
Last 1 year	12000	11385	-10.92
Last 3 years	36000	45277	16.32
Last 5 years	60000	81336	12.49
Since Disclosure of 1st NAV January 5, 1996	182000	891596	18.98

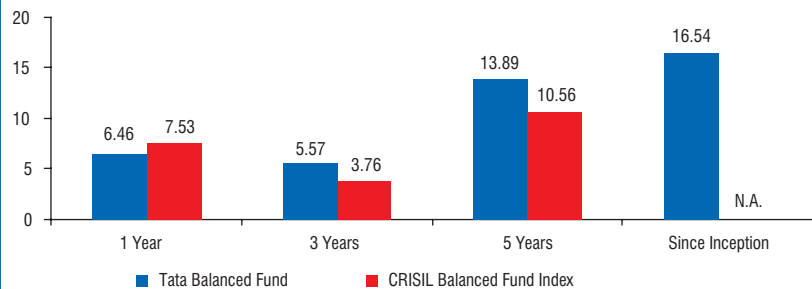
Past performance may or may not be sustained in future. Dividend assumed to be reinvested. Benchmark Returns through SIP route: Crisil Balanced Fund Index Last 1 year -6.12%, last 3 years 10.56% and last 5 years 8.75%. Since Inception N.A. Investment of ₹ 1,000 p.m. is assumed to be made on 10th of every month, if not then the next business day

₹ 100000 invested on 1st April 2002: Tata Balanced Fund Vs Crisil Balanced Fund Index



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Starting date taken as 1st April 2002 as benchmark data is unavailable before this period.

Performance Record - Growth Option



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Returns > 1 yr CAGR. N.A.: No figures are available for other periods.

Quantitative Indicators:

			Scheme	Crisil BFI
Average P/E	: 21.52	Std. Dev (Annualised)	: 25.70	23.13
Average P/BV	: 6.90	Sharpe Ratio	: 0.00	-0.02
Annual Portfolio Turnover Ratio	: 122.05	Portfolio Beta	: 0.70	1.00
		R Squared	: 0.91	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 7.11%. Past Performance may or may not be sustained in future.

TATA MIP PLUS FUND

Fund positioning: An open ended Income fund which seeks to generate returns through investments in high quality debt and equity (up to 20%) (Monthly Income is not assured and is subject to availability of distributable surplus.)

Average Net Assets as on 28/02/2011 (₹ Lacs) : 17,682.51*

Snapshot

Figures as on 28/02/2011

Fund Manager : Raju Sharma (Debt) & M Venugopal (Equity)

Indicative investment horizon: 5 years and above

Inception Date : March 19, 2004

Average AUM (₹ lacs) : 17,682.51*

NAV (as on 28/02/2011)

Growth : ₹ 15.6750

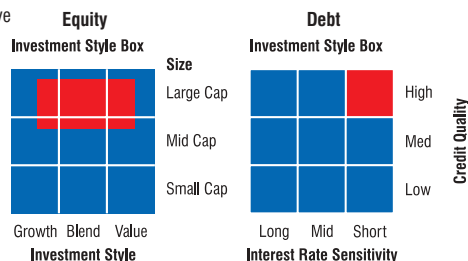
Monthly Dividend : ₹ 11.0238

Quarterly Dividend : ₹ 11.0610

52 week High (G) : ₹ 16.1065 (09-Nov-2010)

52 week Low (G) : ₹ 14.8876 (02-Mar-2010)

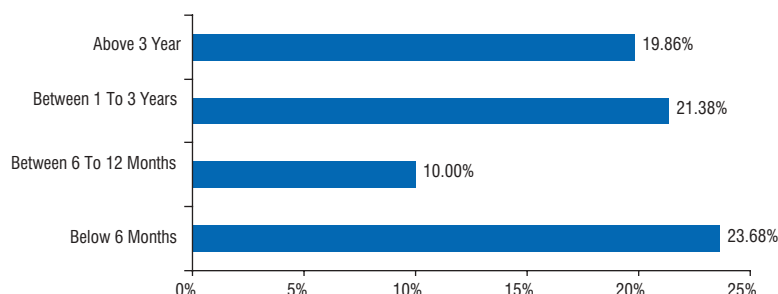
Expense Ratio : 2.00%



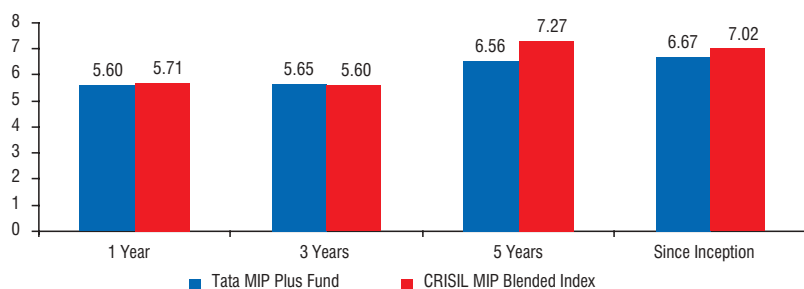
(Please refer to page no. 12/13 for Additional Information & page no. 14 for dividend history)

* For the period 1st December 2010 to 28th February 2011

Maturity Profile



Performance Record - Growth Option



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Returns > 1 yr CAGR. N.A.: No figures are available for other periods.

Quantitative Indicators:

	Scheme	Benchmark		Scheme	Benchmark
Std. Dev (Annualised) :	6.86	5.88	Sharpe Ratio :	-0.08	-0.08
Portfolio Beta :	1.06	1.00	R Squared :	0.84	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 7.11%. Past Performance may or may not be sustained in future.

Maturity Profile:

Average Maturity	:	2.24 Years
Gross Yield to Maturity (For Debt Component)	:	9.68%

Equity Portfolio as on 28/02/2011

Scrip Name	% To Net Assets
Banks	4.24
HDFC Bank Ltd	1.80
State Bank Of India	1.47
Central Bank Of India	0.70
ING Vysya Bank	0.27
Petroleum Products	2.97
Reliance Industries Ltd.	2.60
H.P.C.L.	0.37
Software	2.90
Infotech Enterprises Limited	1.12
Infosys Technologies Ltd.	0.97
NIIT Technologies Ltd.	0.50
Wipro Ltd	0.31
Pharmaceuticals	2.34
Cadilla Healthcare Limited	1.55
Cipla Ltd	0.79
Finance	1.88
HDFC Limited	1.88
Consumer Non Durable	1.74
Hindustan Unilever Ltd	1.24
Balrampur Chini Mills Ltd.	0.50
Oil	1.46
Oil & Natu. Gas Co.	1.46
Chemicals	0.74
Clariant Chemical	0.74
Ferrous Metals	0.63
Tata Steel Ltd.	0.63
Consumer Durables	0.60
Whirlpool Of India Ltd	0.60
Industrial Capital Goods	0.53
McNally Bharat Engineering Co Ltd	0.53
Total Equity	20.03

Debt Portfolio as on 28/02/2011

Scrip Name	Rating	% To Net Assets
CD & CP		10.00
ICIC Bank Ltd	A1+	10.00
NCD & FRN		58.73
Union Bank Of India	AAA	9.85
Sundaram Fin Ltd	LAA+	14.65
HDFC Limited	AAA	8.74
Steel Authority Of India Ltd.	AAA	4.84
LIC Housing Finance Ltd	AAA	9.62
Power Finance Corporation	AAA	3.05
Indian Railway Finance Corp	AAA	2.85
Reliance Industries Ltd.	AAA	5.13
ZCB		5.92
HDFC Limited	AAA	5.92
Total Debt		74.65
Cash, Others		5.32
Total Net Assets		100.00

TATA LIQUID FUND

Fund positioning: To generate steady income through investments in short dated papers and maintain high liquidity of the portfolio.

Average Net Assets as on 28/02/2011 (₹ Lacs) : 5,19,722.50*

Debt Portfolio as on 28/02/2011

Snapshot

Figures as on 28/02/2011

Fund Manager : Raju Sharma (Debt)

Indicative investment horizon: Upto 1 month

Inception Date : RIP - August 30, 1998,
HIP - February 26, 2003,
SHIP - May 22, 2003

Average AUM (₹ lacs) : 5,19,722.50*

NAV (as on 28/02/2011)

RIP - Growth : ₹ 2226.4553

RIP - Dividend (Fortnightly) : ₹ 1144.9739

HIP - Growth : ₹ 1611.2838

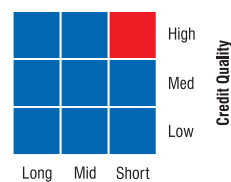
SHIP - Growth : ₹ 1797.4826

52 week High(RIP-G) : ₹ 2226.4553 (28-Feb-2011)

52 week Low(RIP-G) : ₹ 2106.4133 (01-Mar-2010)

Expense Ratio (HIP) : 0.55%

Investment Style Box



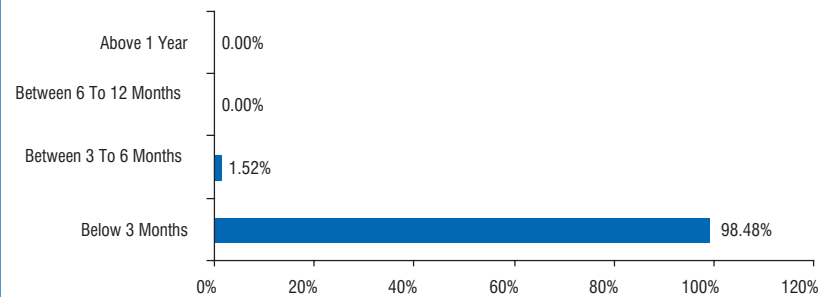
Long Mid Short

Interest Rate Sensitivity

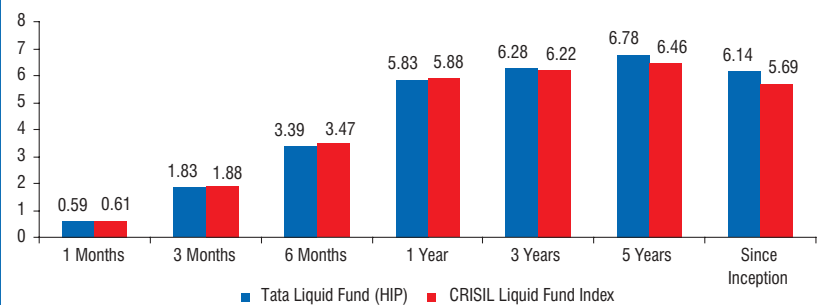
(Please refer to page no. 12/13 for Additional Information)

* For the period 1st December 2010 to 28th February 2011

Maturity Profile



Performance Record - Growth Option



Past Performance may or may not be sustained in future. Returns < 1 yr absolute. Returns > 1 yr CAGR.

Quantitative Indicators: (HIP - Growth)

	Scheme	Benchmark		Scheme	Benchmark
Std. Dev (Annualised):	0.57	0.73	R Squared :	0.73	1.00
Portfolio Beta :	0.66	1.00			

^ Risk-free rate based on the last 3 months T-Bill cut-off of 7.11%. Past Performance may or may not be sustained in future.

Maturity Profile:

Average Maturity	:	0.79 Months
Gross Yield to Maturity (For Debt Component)	:	8.18%

Scrip Name	Rating	% to NAV Asset
CD & CP		75.45
Central Bank Of India	PR1+	6.27
Punjab National Bank	PR1+	4.89
Axis Bank Limited	P1+	4.69
ICIC Bank Ltd	A1+	4.66
Oriental Bank Of Commerce	P1+	3.56
Andhra Bank	PR1+	3.48
Indian Overseas Bank	A1+	3.10
Vijaya Bank	PR1+	3.09
Canara Bank	A1+	2.73
Corporation Bank	P1+	2.73
ING Vysya Bank	P1+	2.34
Punjab & Sind Bank	A1+	1.79
Karur Vysya Bank Ltd	P1+	1.63
United Bank Of India	A1+	1.56
Karnataka Bank Ltd	A1+	1.56
UCO Bank	P1+	1.55
IDBI Bank Ltd.	PR1+	1.54
Bank Of India	P1+	1.44
Punjab National Bank	A1+	1.28
Dena Bank	P1+	1.25
United Bank Of India	PR1+	1.17
Bank Of Maharashtra	P1+	1.07
Canara Bank	P1+	0.84
State Bank Of Bikaner & Jaipur	P1+	0.78
Allahabad Bank	A1+	0.55
Syndicate Bank	PR1+	0.51
Central Bank Of India	P1+	0.50
Kesoram Industries Limited	PR1+	0.78
Ericsson India Pvt Ltd	A1+	0.76
Coromandel International Ltd	P1+	0.78
Edelweiss Capital Ltd	P1+	1.56
Investsmart Financial Services Ltd	F1+	1.52
IDBI Homefinance Ltd	A1+	1.32
J.M. Financial Products Pvt.Ltd	P1+	0.39
Sterlite Industries (I) Ltd	P1+	1.55
Indian Oil Corp Ltd.	P1+	5.46
HCL Infosystems Ltd.	A1+	0.77
Government Securities		0.78
Treasury Bill	Sovereign	0.78
Cash, Others		23.77
Total Net Assets		100.00

TATA FLOATER FUND

Fund positioning: An open ended debt scheme investing in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments, which can also be swapped for floating Rate Returns.

Average Net Assets as on 28/02/2011 (₹ Lacs) : 5,66,987.62*

Snapshot

Figures as on 28/02/2011

Fund Manager : Raju Sharma (Debt)

Indicative investment horizon: 3 months and above

Inception Date : September 06, 2005

Average AUM (₹ lacs) : 5,66,987.62*

NAV (as on 28/02/2011)

Dividend Daily : ₹ 10.0356

Dividend Weekly : ₹ 10.0948

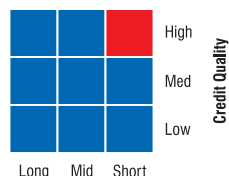
Growth : ₹ 14.5549

52 week High (G) : ₹ 14.5549 (28-Feb-2011)

52 week Low (G) : ₹ 13.6803 (02-Mar-2010)

Expense Ratio: : 0.25%

Investment Style Box



Interest Rate Sensitivity

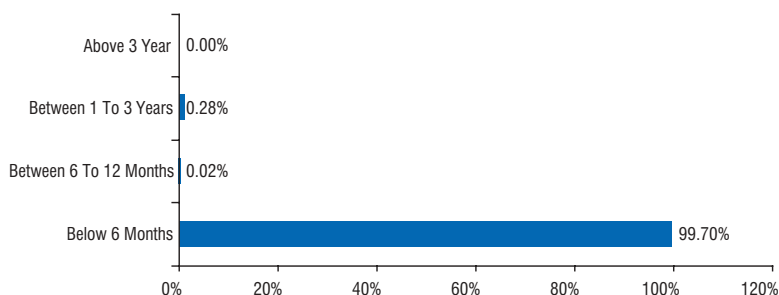
(Please refer to page no. 12/13 for Additional Information)

* For the period 1st December 2010 to 28th February 2011

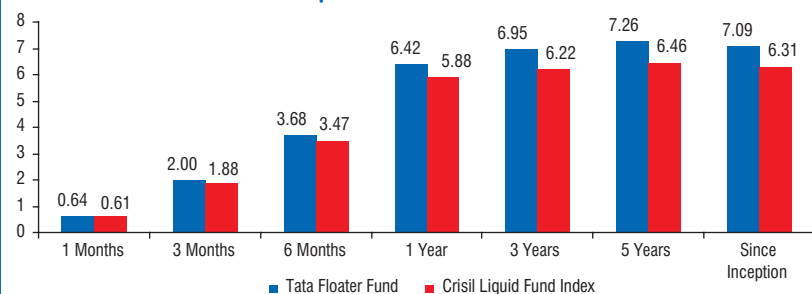
Debt Portfolio as on 28/02/2011

Scrip Name	Rating	% to NAV
CD & CP		87.53
Canara Bank	P1+	9.93
Central Bank Of India	PR1+	9.63
Punjab National Bank	PR1+	6.39
Punjab & Sind Bank	A1+	6.11
United Bank Of India	PR1+	5.60
ICIC Bank Ltd	A1+	5.00
Indian Overseas Bank	A1+	4.63
UCO Bank	P1+	3.63
Vijaya Bank	PR1+	3.13
Allahabad Bank	A1+	2.96
HDFC Bank Ltd	PR1+	2.81
IDBI Bank Ltd.	A1+	2.35
IDBI Bank Ltd.	P1+	2.12
Corporation Bank	P1+	2.11
Oriental Bank Of Commerce	P1+	2.10
Bank Of India	P1+	1.85
State Bank Of Hyderabad	A1+	1.75
Bank Of India	PR1+	1.39
HDFC Bank Ltd	P1+	1.39
ING Vysya Bank	P1+	1.38
Federal Bank Ltd .	P1+	0.70
Andhra Bank	PR1+	0.69
Karur Vysya Bank Ltd	P1+	0.63
Axis Bank Limited	P1+	0.35
Yes Bank Ltd.	A1+	0.34
Central Bank Of India	P1+	0.25
Bank Of Maharashtra	P1+	0.21
State Bank Of Patiala	P1+	0.14
Century Textiles & Industries Ltd.	PR1+	0.28
Ericsson India Pvt Ltd	A1+	0.70
Blue Star Limited	PR1+	0.42
Investsmart Financial Services Ltd	F1+	1.41
IL&FS Ltd	P1+	0.71
JM Financial Services Pvt Ltd	P1+	0.35
Indian Oil Corp Ltd.	P1+	3.53
Raymond Ltd.	PR1+	0.56
NCD & FRN		0.99
Union Bank Of India	AAA	0.28
Sundaram Fin Ltd	LAA+	0.71
ICIC Bank Ltd	AAA	0.00
Securitized Debt		0.01
Indian Retail Abs Trust 83	LAAA	0.01
Cash, Others		11.47
Total Net Assets		100.00

Maturity Profile



Performance Record - Growth Option



Past Performance may or may not be sustained in future. Returns < 1 yr absolute. Returns > 1 yr CAGR.

Quantitative Indicators:

	Scheme	Benchmark		Scheme	Benchmark
Std. Dev (Annualised):	0.54	0.73	R Squared	0.82	1.00
Portfolio Beta	0.66	1.00			

^ Risk-free rate based on the last 3 months T-Bill cut-off of 7.11%. Past Performance may or may not be sustained in future.

Maturity Profile:

Average Maturity	:	1.18 Months
Gross Yield to Maturity (For Debt Component)	:	8.64%

TATA SHORT TERM BOND FUND

Average Net Assets as on 28/02/2011 (₹ Lacs) : 2,302.77*

* For the period 1st December 2010 to 28th February 2011

Figures as on 28/02/2011

Inception Date : August 08, 2002

Performance Record:- Growth Option

	Since Inception	Last 1 year	Last 3 year	Last 5 years
TSTBF	7.07%	4.96%	7.24%	7.70%
Crisil Short Term Bond Fund Index	5.97%	4.90%	6.85%	6.90%

Past Performance may or may not be sustained in future. Returns > 1 yr CAGR.

Asset Allocation:

	% Net Assets
DEBT	93.66
Cash, Others	6.34
Total Net Assets	100.00

Maturity Profile:

Average Maturity	:	0.64 Years
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Debt Portfolio as on 28/02/2011

Scrip Name	Rating	% to NAV
ICIC Bank Ltd	A1+	31.29
Axis Bank Limited	P1+	23.27
Central Bank Of India	PR1+	14.03
ONGC Videsh Ltd	AAA	4.54
Power Grid Corporation Of India Ltd	AAA	6.87
Tata Communications Ltd	CAA+	13.66
Cash, Others		6.34
TOTAL		100.00

Rating Profile:

	% Net Assets
AA+/AA/AA-	13.66
AAA/AAA SO/A1+/P1+/F1+/SOV	80.00
Cash, Others	6.34
TOTAL	100.00

TATA GILT SHORT MATURITY FUND

Average Net Assets as on 28/02/2011 (₹ Lacs) : 17,373.86*

* For the period 1st December 2010 to 28th February 2011

Figures as on 28/02/2011

Inception Date : April 03, 2003

Performance Record:- Growth Option

	Since Inception	Last 1 year	Last 3 year	Last 5 years
Tata Gilt Short Maturity	5.62%	4.37%	5.83%	6.17%
I Sec Composite	6.55%	6.21%	7.13%	7.36%

Past Performance may or may not be sustained in future. Returns > 1 yr CAGR.

Asset Allocation:

	% Net Assets
T BILL	6.03
DEBT	32.91
GOI	55.43
Cash, Others	5.63
Total Net Assets	100.00

Maturity Profile:

Average Maturity	:	2.37 Years
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Debt Portfolio as on 28/02/2011

Scrip Name	Rating	% to NAV
State Bank Of Patiala	A1+	15.00
ICIC Bank Ltd	A1+	14.95
IDBI Bank Ltd.	A1+	2.96
GOI - 7.17% (14/06/2015)	SOV	50.04
T Bill	SOV	6.03
GOI - 7.38% (3-9-2015)	SOV	2.96
GOI 6.85% 05-04-2012	SOV	1.21
GOI 7.40% 03-05-2012	SOV	0.61
GOI - 7.27% (3-09-2013)	SOV	0.60
GOI 6.90% (13/07/2019)	SOV	0.01
Cash, Others		5.63
Total		100.00

Rating Profile:

	% Net Assets
Cash, Others	5.63
A1+	32.91
SOV	61.46
TOTAL	100.00

TATA GILT SECURITIES FUND

Average Net Assets as on 28/02/2011 (₹ Lacs) : 16,630.16*

* For the period 1st December 2010 to 28th February 2011

Figures as on 28/02/2011

Inception Date : September 06, 1999

Performance Record:- Growth Option

	Since Inception	Last 1 year	Last 3 year	Last 5 years
Tata Gilt Securities Fund	9.45%	4.75%	3.53%	4.95%
I Sec Composite	N/A	6.21%	7.13%	7.36%

Past Performance may or may not be sustained in future. Returns > 1 yr CAGR.

Asset Allocation:

	% Net Assets
DEBT	26.63
GOI	64.47
Cash, Others	8.90
Total Net Assets	100.00

Maturity Profile:

Average Maturity	:	5.59 Years
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Debt Portfolio as on 28/02/2011

Scrip Name	Rating	% to NAV
Central Bank Of India	PR1+	14.78
IDBI Bank Ltd.	A1+	11.85
GOI - 8.08% (02/08/2022)	SOV	18.20
GOI - 7.17% (14/06/2015)	SOV	17.69
GOI 7.56% (03/11/2014)	SOV	9.24
GOI 8.20% (15/02/2022)	SOV	9.17
GOI - 8.26% (02/08/2027)	SOV	5.97
GOI 7.99% (09/07/2017)	SOV	3.03
GOI 7.35% (22/06/2024)	SOV	1.10
GOI 10.70% (22/04/2020)	SOV	0.07
Cash, Others		8.90
Total		100.00

Rating Profile:

	% Net Assets
Cash, Others	8.90
PR1+ / A1+	26.63
SOV	64.47
TOTAL	100.00

SCHEMES AT A GLANCE

Particulars	Tata Equity Opportunities Fund (TEOF)	Tata Pure Equity Fund (TPEF)	Tata Dividend Yield Fund (TDYF)	Tata Equity P/E Fund (TEPEF)	Tata Infrastructure Fund (TISF)
Date of Initial Allotment	February 25, 1993	May 7, 1998	November 22, 2004	June 29, 2004	December 31, 2004
Nature & Structure of Scheme	An open ended equity fund focused on capitalising on opportunities offered by the equity markets from time to time with a proactive fund management strategy and an aim to book profits once the target appreciation in prices has been obtained.	An open ended equity fund with a medium term investment philosophy and is focused on buying into fundamentally undervalued companies through a process of rigorous research	Tata Dividend Yield Fund (TDYF) is an open ended equity fund that aims to invest at least 70% of its assets in shares with high dividend yields.	An open ended equity scheme. The fund aims to identify undervalued companies whose rolling P/E ratio are less than that of the BSE sensex	An open ended equity fund that invests atleast 70% of its assets in equity / equity related instrument of companies in infrastructure sector.
Investment Objective	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.	The investment objective of the scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in high dividend yield stocks.	The investment objective of the scheme will be to provide reasonable and regular income along with possible capital appreciation to its Unitholder.	To provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instruments of the companies in the infrastructure sector.
Entry Load (including SIP)	Nil	Nil	Nil	Nil	Nil
Exit Load (including SIP)	1%. of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.	1%. of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.	1% of the applicable NAV, if redeemed on or before expiry of 365 days from the date of allotment.	1%. of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.	1%. of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.
Investment Plans / Options	Dividend Option and Growth Option	Dividend Option and Growth Option	Dividend & Growth	Dividend Option and Growth Option	Dividend Option and Growth Option
Minimum Investment	For fresh investment: ₹ 5000/- and in multiples of ₹ 1/- thereafter.	For fresh investment: ₹ 5000/- and in multiples of ₹ 1/- thereafter.	For fresh investment: ₹ 5000/- and in multiples of ₹ 1/- thereafter.	For fresh investment: ₹ 5000/- and in multiples of ₹ 1/- thereafter.	Under each option minimum investment ₹ 5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Investment	₹ 1000/- and in multiples of ₹ 1/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- thereafter
NAV Determination	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
*Average Assets under management as on 28th Feb., 2011 (₹ in lacs)	36,521.21	62,798.60	18,008.93	72,980.91	1,74,066.41

* For the period 1st December 2010 to 28th February 2011

SCHEMES AT A GLANCE

Particulars	Tata Balanced Fund (TBF)	Tata Liquid Fund (TLF)	Tata Floater Fund (TFF)	Tata MIP Plus Fund (TMPPF) (An open ended fund. Monthly Income is not assured and is subject to availability of distributable surplus)
Date of Initial Allotment	October 8, 1995	August 30, 1998	September 06, 2005	March 19, 2004
Nature & Structure of Scheme	An open ended balanced fund with an aim to provide a balanced exposure to both equities and debt and having a buy-sell discipline to change the asset allocation dynamics in tune with market conditions	An open ended liquid scheme aimed at generating reasonable returns and provide high liquidity with orientation towards capital preservation with investments primarily in short term fixed income and money market instruments issued by highly rated borrowers.	An open ended debt scheme investing in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments, which can also be swapped for floating rate returns.	An open-ended fund. Monthly Income is not assured and is subject to the availability of distributable surplus.
Investment Objective	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.	To create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and high liquidity to the Unitholders.	To generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments, which can also be swapped for floating rate returns.	The investment objective of the Scheme is to provide reasonable and regular income along with possible capital appreciation to its Unitholder.
Entry Load (including SIP)	Nil	Nil	Nil	Nil
Exit Load (including SIP)	1% of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.	Nil	Nil	1% of the applicable NAV, if redeemed on or before expiry of 365 days from the date of allotment
Investment Plans / Options	Dividend Option, Monthly Dividend Option and Growth Option	Regular Income Plan(RIP): Offers Daily/Fortnightly Dividends & Growth Option. High Investment Plan (HIP): Offers Daily / Weekly / Monthly Dividends & Growth Option Super High Investment Plan (SHIP) :Offers Daily / Weekly / Monthly Dividends and Growth Option.	Growth and Dividend Option.	Growth Option and Dividend Option (payout / re-investment). Dividend Option has three sub options i.e Monthly Dividend Option, Quarterly Dividend Option, Half Yearly Dividend Option
Minimum Investment	For fresh investment: ₹ 5000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10 lakhs and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1 crores and in multiples of ₹ 1/- thereafter.	Minimum Application ₹ 10,000 and in multiples of ₹1 thereafter	Monthly Dividend Option : ₹ 25000/- and in multiples of ₹ 1/- thereafter. Quarterly : ₹ 10000/- and in multiples of ₹ 1/- thereafter. Growth Option : ₹ 5000/- and in multiples of ₹ 1/- thereafter.
Minimum Additional Investment	₹ 1000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 1 lac and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1 lac and in multiples of ₹ 1/- thereafter.	₹1,000/- and in multiples of ₹ 1/-.	Monthly Dividend Option : ₹ 5000/- and in multiples of ₹ 1/- thereafter. Quarterly & Growth Option: ₹ 1000/- and in multiples of ₹ 1/- thereafter.
NAV Determination	All Business Days	All Days	All Business Days	All Business Days
*Average Assets under management as on 28th Feb., 2011 (₹ in lacs)	28,268.11	5,19,722.50	5,66,987.62	17,682.51

* For the period 1st December 2010 to 28th February 2011

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

DIVIDEND HISTORY

TATA INFRASTRUCTURE FUND

Dividend per unit (₹)	NAV (₹) (Date of Declaration of dividend)
0.45	11.4230 (07/07/2005)
1.50	22.0400 (10/11/2006)
2.00	19.0546 (09/03/2007)
2.00	24.0726 (14/09/2007)
1.00	24.6787 (11/03/2008)
1.00	30.9984 (25/09/2009)
0.60	22.2871 (23/03/2010)

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-).

TATA EQUITY P/E FUND

(Before 30th September 2009)	
Dividend per unit (₹)	NAV (₹) (Date of Declaration of dividend)
0.50	11.4449 (23/09/2004)
0.50	31.1969 (25/03/2008)
(After Split under Dividend Option w.e.f. 1st October 2009 - Dividend Trigger Option A (5%))	
Dividend per unit value (₹)	NAV (₹) (Date of Declaration of dividend)
1.80	39.8535 (26/11/2009)
1.50	41.2148 (15/01/2010)
1.50	41.0426 (27/08/2010)
1.00	40.4276 (03/09/2010)
1.75	43.0925 (11/10/2010)
1.75	38.1627 (10/01/2011)
(After Split under Dividend Option w.e.f. 1st October 2009 - Dividend Trigger Option B (10%))	
Dividend per unit value (₹)	NAV (₹) (Date of Declaration of dividend)
3.00	43.1703 (15/01/2010)
1.50	41.5023 (27/08/2010)
3.50	44.6825 (11/10/2010)

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-).

TATA PURE EQUITY FUND

Dividend per unit value (₹)	NAV (₹) (Date of Declaration of dividend)
2.00	17.7633 (07/01/2004)
1.50	15.1738 (25/03/2004)
2.00	17.3620 (02/12/2004)
1.50	16.7626 (27/04/2005)
1.00	21.9085 (17/01/2006)
3.00	31.5816 (01/06/2007)
2.00	22.9656 (17/04/2009)
2.00	38.2936 (09/07/2010)

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-).

TATA EQUITY OPPORTUNITIES FUND

Dividend per unit value (₹)	NAV (₹) (Date of Declaration of dividend)
1.00	15.8183 (11/05/2005)
1.00	20.1350 (29/11/2005)
5.00	25.2299 (20/03/2006)
1.00	21.1290 (12/04/2006)
1.00	21.4375 (05/05/2006)
1.00	23.3049 (29/06/2007)
1.00	31.1517 (30/11/2007)
1.50	18.9974 (26/06/2009)
2.00	24.1747 (26/03/2010)
0.50	22.0757 (22/06/2010)
1.00	23.9899 (30/09/2010)
0.50	22.4910 (31/12/2010)

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-).

Notes and Data in the Fact Sheet

- The Std. Dev., Sharpe Ratio, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- The standard deviation is used to measure the volatility of returns.
- Sharpe Ratio is the measure of the risk-adjusted performance. It is calculated by subtracting the risk-free rate from the average rate of return for a portfolio and dividing the result by the standard deviation of the portfolio returns.
- Beta is the measure of the portfolio's volatility to its respective benchmark.
- R-squared is a measurement of how closely a portfolio's performance correlates with the performance of benchmark index.

TATA DIVIDEND YIELD FUND

Dividend per unit value (₹)	NAV (₹) (Date of Declaration of dividend)
0.40	11.0776 (07/02/2005)
1.00	14.2886 (20/12/2005)
1.00	11.9191 (21/07/2006)
1.00	23.8872 (14/12/2007)
1.50	16.2605 (03/07/2009)
2.00	22.4296 (23/07/2010)
1.50	22.8224 (31/12/2010)

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-).

TATA BALANCED FUND

Dividend per unit value (₹)	NAV (₹) (Date of Declaration of dividend)
1.25	19.0084 (09/09/2003)
1.50	22.6691 (11/03/2004)
3.00	24.7554 (12/01/2005)
4.00	40.5078 (01/12/2006)
2.00	42.7533 (13/07/2007)
1.00	52.4219 (07/12/2007)
1.00	32.5227 (24/04/2009)
3.00	50.9370 (19/03/2010)

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-).

TATA MIP PLUS FUND

Dividend per unit value (₹)	NAV (₹) (Date of Declaration of dividend)
0.0577	10.5485 (16/01/2007)
0.0540	10.4797 (15/02/2007)
0.0471	10.1816 (15/03/2007)
0.0475	10.3526 (17/04/2007)
0.0403	10.3882 (15/05/2007)
0.0432	10.4751 (14/06/2007)
0.0461	10.7390 (16/07/2007)
0.0484	10.7390 (16/08/2007)
0.0452	10.6700 (14/09/2007)
0.0499	10.9981 (16/10/2007)
0.0468	11.1391 (16/11/2007)
0.0499	11.2801 (17/12/2007)
0.0468	11.3933 (16/01/2008)
0.0452	10.9610 (14/02/2008)
0.0499	10.5319 (17/03/2008)
0.0452	10.5667 (15/04/2008)
0.0468	10.6638 (15/05/2008)
0.0499	10.4105 (17/06/2008)
0.0515	10.3218 (18/08/2008)
0.0336	10.1044 (15/09/2008)
0.0372	10.0786 (15/01/2009)
0.0432	10.5420 (15/04/2009)
0.0418	10.6248 (14/05/2009)
0.0614	11.0176 (15/06/2009)
0.0447	10.9508 (16/07/2009)
0.0557	11.0222 (14/08/2009)
0.0614	11.0463 (15/09/2009)
0.0418	11.0579 (14/10/2009)
0.0475	11.1949 (16/11/2009)
0.0418	11.1808 (15/12/2009)
0.0447	11.2875 (15/01/2010)
0.0447	11.1795 (15/02/2010)
0.0403	11.1771 (15/03/2010)
0.0448	11.2696 (15/04/2010)
0.0419	11.3233 (14/05/2010)
0.0462	11.3319 (15/06/2010)
0.0578	11.5313 (15/07/2010)
0.0616	11.5208 (16/08/2010)
0.0578	11.5865 (15/09/2010)
0.0559	11.5476 (14/10/2010)
0.0616	11.4783 (15/11/2010)
0.0433	11.2675 (15/12/2010)
0.0400	11.2170 (17/01/2011)
0.0419	11.0971 (15/02/2011)

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-).

Disclosures: Cash and others includes Bank Balances, Receivables, Residual holdings, etc. **Statutory Details: Constitution:** Tata Mutual Fund has been set up as a trust under the Indian Trusts Act, 1882. **Sponsors and Settlers:** Tata Sons Ltd., Tata Investment Corporation Ltd. **Risk Factors:** ● All investments in Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the schemes will achieve their objectives. ● As with any investment in stocks, shares and securities the NAV of the units under the schemes can go up or down, depending upon the factors and forces affecting the capital market. ● Past performance of the previous Schemes, the Sponsors or its Group affiliates is not indicative of and does not guarantee the future performance of the Schemes. ● Tata Balanced Fund, Tata Dividend Yield Fund, Tata Pure Equity Fund, Tata Liquid Fund, Tata MIP Plus Fund, Tata Equity Opportunities Fund, Tata Equity P/E Fund, Tata Infrastructure Fund, Tata Floater Fund, Tata Short Term Bond Fund, Tata Gilt Securities Fund, Tata Gilt Securities Short Maturity Plan are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, its future prospects or the returns. ● The sponsors are not responsible or liable for any loss resulting from the operations of the scheme beyond the initial contribution of Rs.1 lac made by them towards setting up the Mutual Fund. ● Investment in fixed income securities are subject to interest rate risk, credit risk and liquidity risk. ● Pursuant to allotment of bonus units the NAV of the schemes would fall in proportion to the bonus allotted and as a result the total value of units held by the investor would remain same. ● Tata Infrastructure Fund - The scheme being sector specific will be affected by risks associated with the Infrastructure Sector. ● Tata Floater Fund - Investment in floating rate debt instrument is subject to Basis Risk and Spread Risk. ● In case of downward movement of interest rates floating rate debt instruments will give a lower return than fixed rate debt instruments. ● Monthly income is not assured and is subject to the availability of distributable surplus. ● For scheme specific risk factors and other details please read the scheme information document carefully before investing.

Investment Manager: TATA ASSET MANAGEMENT LTD. Trustee: TATA TRUSTEE COMPANY LTD.

E-mail: kiran@tataamc.com Website: www.tatamutualfund.com

Computer Age Management Services (P) Ltd: Contact : 1-800-425-2267

BRANCH CONTACT DETAILS

 free at : 1800-209-0101

SMS: 'TMF' to 57575

West Zone: Mumbai: Tata Asset Management Ltd., Mulla House, Ground Floor, 51, M.G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66315191/92/93, Fax: 022-66315194. **Borivali:** Ground Floor, Shop No. 8, Victor Park, Behind Indryani Saree Shop, Chandarvarkar Road, Borivali (West), Mumbai - 400 092. Tel.: 022-65278852. **Ahmedabad:** 402, 'Megha House', Mithakhali - Law Garden Road, Netaji Marg, Ahmedabad - 380 006. Tel.: 079- 6541 8989/ 6544 7799. Fax: 079-2646 6080. **Pune:** Tata Asset Management Ltd., Office No 33, 3rd Floor, Yashwant, Opp Lane No. 9, Prabhkar Road, Pune - 411 004. Tel.: 020-41204949, Telefax:- 41204953. **Surat:** Ground floor, G - 18, ITC Building, Near Majuragate, Ring road, Surat - 395 002. Tel.: 0261-6554418 / 19, Fax: 0261-2470326. **Vadodara:** 202- 203 Madhav Complex, RC Dutt Road, GEB Circle, Alkapuri, Vadodara - 390 007. Tel.: 0265-6641888/2356114, Fax: 0265-6641999. **Rajkot:** Arhant Plaza , 201, 2nd Floor, Subhas Road, Near Moti Taki, Rajkot - 360001. Tel.: 0281-6624848/6544949. **Indore:** G-25, City Centre, 507 M.G. Road, Indore - 452 001. Tel.: 0731-4201806, Fax 0731-4201807. **Bhopal:** Tata Asset Management Ltd., MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755- 2574198/3050438. **Nashik:** 5, Samriddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253-6605138 / 0253-6510315, Fax: 0253-2579098. **Goa:** Tata Asset Management Ltd, 1st floor, Indraprastha building, Above Dena Bank, Opp. Hero Honda Showroom, Dr. Shirgaonkar Road, Panjim, Goa - 403 001. Tel.: 0832 - 6451135/36/2422135, Fax: 0832-2422135. **Jabalpur:** Tata Asset Management Ltd., Office No. 4, 1178 , Napier Town, Home Sciences College Road, Jabalpur - 482 001(M.P.). Tel.: 0761-4074263. **Nagpur:** "Mile Stone", 1st Floor, Near Lokmat Square, Wardha Road, Ramdaspath, Nagpur - 440 010, Tel.: 0712-663 0245 / 650 2885.

East Zone: Bhubaneswar: Janpath Tower, Room-208, 2nd Flr, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674-2533818. **Dhanbad:** 4th flr, Room No-409, Shriram Plaza, Bank More, Dhanbad - 826 001. Tel.: 9234302478/0326-2300304. **Durgapur:** 1st floor, Nazrul Sarani, Central Park, Near D. C. Hall / Aramabagh Food Mart, City Centre, Durgapur, West Bengal - 713 216. Tel.: 0343 - 6454797 / 9331056563. **Guwahati:** 109, 1st Flr, Orion Tower, Christian Basti, G S Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** 1st floor, Kankaria Estate, 6, Little Russel Street, Kolkata - 700 071. Tel.: 033-6605 3300 / 6605 3301 / 3302 / 3319. Fax: 033-22881535. **Jamshedpur:** C/o Mithila Motors Ltd, 1st Floor, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2756021/22/23/30. **Raipur:** 331 & 332, 3rd Flr, Lalganga Shopping Mall, G E Road, Raipur - 492 001 (Chhattisgarh). Tel.: 0771-2543354. **Ranchi:** Shop No. 23 A, Second Floor, A.C. Market, Main Road, Ranchi, Jharkhand 834001. Tel.: 0651-2330704/2330226. **Patna:** 605, 6th Flr, Ashiana Hariniwas, New Dak Bunglow Chowk, Patna - 800 001. Tel.: 0612-2206497. **Bhilai:** Shop No.145, Ground Floor, Chauhan Estate, Near HDFC Bank, Bhilai - 490 001. Tel.: 0788-2295625.

North Zone: Agra: G-12, Block No.19/4, Vimal Tower, Sanjay Place, Agra - 282 002. Tel.: 0562-2525195. **Allahabad:** 43/1, S P Marg, 1st Floor, Opp. MAK Tower, Civil Lines, Allahabad (UP) - 211 001. Tel. :- 0532-6451122. **Amritsar:** Mezzanine floor, S.C.O - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 98140 82808. **Chandigarh:** Cabin No.3-4-5, 1st Floor, Meeting Point, SCO - 487/488, Sector- 35C, Chandigarh - 160 022. Tel.: 0172 - 5087322 /6450322/2605320, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun-248001, Uttarakhand. Tel.: 0135-6450877. **Jaipur:** 233, 2nd Floor, Ganpati Plaza, MI Road, Jaipur - 302 001. Tel.: 0141 - 5105177 / 78 / 2389387 / 6539009, Fax: 5105178. **Kanpur:** 4th floor, Office no. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306066, Fax: 0512 - 2306065. **Delhi:** 7th Floor, No. E - H, Vandana building, 11, Tolstoy Marg, Connaught Place, New Delhi 110 001. Tel.: 011-66324111/102/103/104/105, Fax: 011-66303202. **Lucknow:** Office No.2, Saran Chambers-I, 1st Floor, 5, Park Road, Lucknow - 226 001. Tel.: 0522-6452432/4001731, Fax: 0522-2235386. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667/6503366, Fax: 0161-2413498. **Moradabad:** Tata Asset Management Ltd., Ground floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591 - 2410667, 6535002. **Jodhpur:** Ground Floor, Jaya Enclave , 79/4, Opp IDBI Bank, 1st A Road, Sardarpura, Jodhpur - 342 001. Tel.: 0291-6450555/2631257, Fax: 0291-2631257. **Udaipur:** Office No - 4, 2nd Floor, Madhav Apartment, Opp GPO, Chetak Circle, Udaipur - 313 001. Tel.: 0294 - 6450979/ 2429371, Fax: 0294-2429371. **Varanasi:** D-64/127, C-H Arihant Complex, Sagra, Varanasi - 221010 Tel.: 0542 - 6544655. **Jalandhar:** 2nd Floor, Above ING Vyasya Bank, Namdev Chowk, Jalandhar 144 001 Tel.: 0181-5001024/25.

South Zone: Bangalore: 4/6, Millers Road, High Grounds, Bangalore - 560 052. Tel.: 080-66561313 / 65335986 / 65335987, Fax: 080-22370512. **Calicut:** C-8 & 9, Friends Commercial Complex, Near Federal Towers, Arayadathu Palam, Mavoor Road, Calicut - 673016. Tel.: 0495-6450508. **Chennai:** Tata Asset Management Ltd, Riaz Garden, 3rd Floor, No:29, Kodambakkam High Road, Near Palmgrove Hotel, Nungambakkam, Chennai - 600 034. Tel.: 044-64541868/69/78. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 2377580, 6533107, 6467813/14/15/16. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore - 641002. Tel.: 0422 - 6502133/44, 4365635, Fax: 2546585. **Hyderabad:** 2nd floor, Room no. 211, Babukhan Mall, Opp. Kalaniketan, Somajiguda, Hyderabad - 500 082. Tel.: 040-6536 1237 / 6596 1238 / 6554 8290, Fax: 040-66363187. **Hubli:** 15 & 16, 2nd floor, Eureka Junction, Travellers Bangalor Road, Above ICICI Bank, Hubli - 580 029. Tel.: 0836-6450342 Fax: 4251510. **Kottayam:** C S I Ascension Square, Collectorate P. O., Kottayam - 686 002. Tel.: 9447559230. **Mangalore:** Tata Asset Management Ltd., Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824-6450308. **Madurai:** A - 1st Floor, A.R. Plaza, No:16/17, North Veli Street, Madurai-625001. Tel.: 0452-6454330 Fax: 0452-4246315 **Mysore:** 847, 1st Floor , New Kantharaja Urs Road, Above New Krishna Sweets & Bakery, Kuvempu Nagar, Mysore - 570 023. Tel.: 0821-6450470 Fax: 4246676. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem - 636 016. Tel.: 0427-6451653 Fax: 4042028. **Thiruvananthapuram:** Krishna Tower, 4th Floor, Sasthamangalam, Trivandrum - 695 010 Tel.: 0471-6535431/2319139 Fax: 0471-2319139 **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy - 620 017. Tel.: 0431-6455060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-6451286. **Vijaywada:** Ground Floor, D. no.40 - 13 - 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. road, Benz Circle, Vijaywada - 520 010. Tel.: 0866-6532621. **Vishakapatnam:** Door no. 47-15-14 & 15, Shop no. 102 B, Complex, V R C Complex, Opp. T S R Complex, Next to Andhra Bank, Visakhapatnam - 530 016. Tel.: 0891 - 6451883 Fax: 0891-2503292.