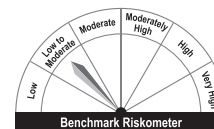


Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

ICRA/AAA mfs rating by ICRAS



As on 28th February 2023

INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

DATE OF ALLOTMENT

August 8, 2002

FUND MANAGER

Murthy Nagarajan (Managing Since 1-Apr-17 and overall experience of 25 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 13 years)

BENCHMARK

CRISIL Short Duration Fund A-II Index

NAV

Direct - Growth	: 43.7742
Direct - Monthly IDCW	: 19.8788
Direct - IDCW	: 23.2246
Reg - Growth	: 40.3247
Reg - Monthly IDCW	: 18.2070
Reg - IDCW	: 21.3638

FUND SIZE

Rs. 2271.32 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2270.26 (Rs. in Cr.)

EXPENSE RATIO**

Direct	: 0.37
Regular	: 1.23

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2023. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	1.80	1.62
Portfolio Beta	1.02	NA
R Squared	0.88	NA
Treynor	-0.17	NA
Jenson	-0.05	NA

Portfolio Macaulay Duration	: 2.28 Years
Modified Duration	: 2.17 Years
Average Maturity	: 2.62 Years

Annualized Yield to Maturity (For Debt Component)*	: 7.77%
- Including Net Current Assets	: 7.77%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.7% as on Feb 28, 2023

For calculation methodology please refer Pg 85

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities			
GOI - 5.63% (12/04/2026)	SOV	21896.83	9.64
GOI - 7.38% (20/06/2027)	SOV	21335.01	9.39
GOI - 5.74% (15/11/2028)	SOV	18930.02	8.33
GOI - 7.10% (18/04/2029)	SOV	8848.54	3.90
GOI - 5.22% (15/06/2025)	SOV	5737.20	2.53
SDL Rajasthan 6.56% (30/10/2023)	SOV	4973.52	2.19
SDL Gujarat 5.39% (31/03/2024)	SOV	3427.45	1.51
GOI - 7.41% (19/12/2036)	SOV	2981.50	1.31
GOI - 7.26% (06/02/2033)	SOV	1713.36	0.75
SDL Gujarat 7.19% (25/01/2027)	SOV	986.61	0.43
GOI - 7.26% (14/01/2029)	SOV	520.96	0.23
GOI - 7.27% (08/04/2026)	SOV	479.16	0.21
GOI - 6.54% (17/01/2032)	SOV	394.30	0.17
GOI - 5.79% (11/05/2030)	SOV	187.12	0.08
GOI - 7.68% (15/12/2023)	SOV	88.59	0.03
GOI - 7.32% (28/01/2024)	SOV	58.24	0.03
GOI - 6.19% (16/09/2034)	SOV	34.76	0.02
GOI - 5.77% (03/08/2030)	SOV	55.21	0.02
SDL Tamilnadu 8.18% (19/12/2028)	SOV	0.41	0.00
Non-Convertible Debentures/Bonds			
07.90 % Bajaj Finance Ltd.	CRISIL AAA	7470.55	3.29
07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	7396.03	3.26
08.70 % Power Grid Corporation Of India Ltd.	ICRA AAA	7012.29	3.09
Reliance Industries Ltd. - Frb	CRISIL AAA	5052.66	2.22
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	4956.18	2.18
07.42 % Bajaj Housing Finance Ltd.	CRISIL AAA	4960.25	2.18
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	4748.90	2.09
06.49 % Yarrow Infrastructure Pvt Ltd. (Vector Green)	CRISIL AAA	4519.64	1.99
07.40 % Sundaram Fin Ltd.	CRISIL AAA	4438.49	1.95
07.40 % LIC Housing Finance Ltd.	CRISIL AAA	2974.05	1.31
08.25 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	2511.67	1.11
HDFC Ltd. - Frb	CRISIL AAA	2492.50	1.10
05.00 % Nabard	CRISIL AAA	2498.05	1.10
06.90 % LIC Housing Finance Ltd.	CRISIL AAA	2480.51	1.09
Rec Ltd. - Frb	CRISIL AAA	2482.59	1.09
07.72 % LIC Housing Finance Ltd.	CRISIL AAA	2480.63	1.09
07.59 % Power Finance Corporation	CRISIL AAA	2478.56	1.09
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	2474.91	1.09
07.55 % Rec Ltd.	CRISIL AAA	2477.85	1.09
07.54 % Small Indust Devlop Bank Of India	CRISIL AAA	2479.40	1.09
05.70 % Bajaj Housing Finance Ltd.	CRISIL AAA	2431.49	1.07

Note
Sundry Debtors: 1) Rs 170 crs. due against redemption of Commercial Paper of Infrastructure Leasing & Financial Services Ltd matured respectively on 26/09/2018, 27/11/2018. 2) Rs 25 crs. due against redemption of NCDs of IL & FS FINANCIAL SERVICES LTD matured on 08/11/2019, the same are not included in the above portfolio statement.

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,60,000
Total Value as on Feb 28, 2023 (Rs.)	1,22,436	3,79,590	6,74,482	9,95,036	15,89,303	52,10,060
Returns	3.82%	3.48%	4.64%	4.78%	5.49%	6.79%
Total Value of B: CRISIL Short Duration Fund A-II Index	1,23,102	3,84,339	6,92,270	10,45,380	17,05,738	55,42,956
B: CRISIL Short Duration Fund A-II Index	4.87%	4.31%	5.67%	6.16%	6.84%	7.31%
Total Value of AB: CRISIL 10 Year Gilt Index	1,22,609	3,70,012	6,64,194	9,85,447	15,91,246	47,05,814
AB: CRISIL 10 Year Gilt Index	4.10%	1.80%	4.02%	4.50%	5.51%	5.92%

(Inception date :08-Aug-2002) (First Installment date : 01-Sep-2002)

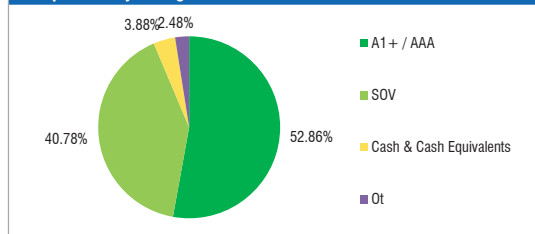
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 69 - 83.

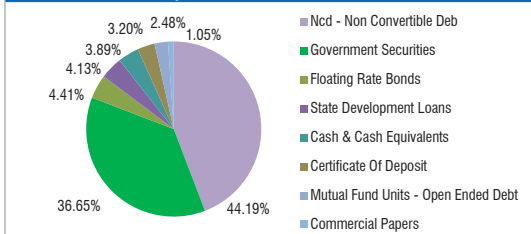
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 84 of Factsheet.

Source: MFI Explorer

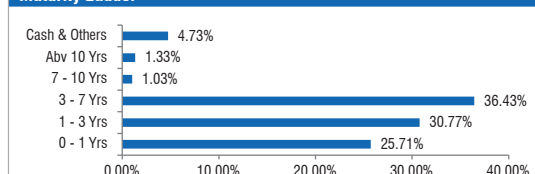
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

