

Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

As on 28th February 2023

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 15 years)

BENCHMARK

Nifty Commodities TRI

NAV

Direct - IDCW	:	30.4725
Direct - Growth	:	30.4725
Regular - IDCW	:	24.6790
Regular - Growth	:	26.9808

FUND SIZE

Rs. 232.18 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 236.94 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 58.45%

EXPENSE RATIO**

Direct	0.91
Regular	2.72

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2023. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	23.81	25.95
Sharpe Ratio	0.74	0.69
Portfolio Beta	0.86	NA
R Squared	0.93	NA
Treynor	1.71	NA
Jenson	0.18	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.7% as on Feb 28, 2023

For calculation methodology please refer to Pg 85

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		22710.07	97.83
Agricultural Food & Other Products			
Balrampur Chini Mills Ltd.	100000	357.05	1.54
Ccl Products India Ltd.	48700	266.36	1.15
Cement & Cement Products			
Ambuja Cements Ltd.	380000	1299.98	5.60
Ultratech Cement Ltd.	15000	1089.20	4.69
Grasim Industries Ltd.	60000	947.13	4.08
ACC Ltd.	47000	813.90	3.51
The Ramco Cements Ltd.	45000	321.53	1.38
Chemicals & Petrochemicals			
Srf Ltd.	45000	975.85	4.20
Navin Fluorine International Ltd.	13100	540.78	2.33
Deepak Nitrite Ltd.	28000	503.76	2.17
Chemcon Speciality Chemicals Ltd.	100000	265.20	1.14
Consumable Fuels			
Coal India Ltd.	200000	430.80	1.86
Diversified Metals			
Vedanta Ltd.	180000	483.03	2.08
Ferrous Metals			
Jindal Stainless Ltd.	669000	1786.23	7.69
Jindal Steel & Power Ltd.	140000	768.88	3.31
Tata Steel Ltd.	450000	467.78	2.01
Fertilizers & Agrochemicals			
Pi Industries Ltd.	25000	774.89	3.34
Upl Ltd.	100000	694.20	2.99

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,60,000
Total Value as on Feb 28, 2023 (Rs.)	1,15,862	4,45,946	9,02,735	13,99,065	NA	14,52,833
Returns	-6.38%	14.46%	16.38%	14.34%	NA	14.37%
Total Value of B: Nifty Commodities TRI	1,13,043	4,62,181	8,59,154	13,16,075	NA	13,68,655
B: Nifty Commodities TRI	-10.65%	16.98%	14.36%	12.62%	NA	12.74%
Total Value of AB: Nifty 50 TRI	1,20,596	4,44,244	8,34,042	13,32,986	NA	13,81,789
AB: Nifty 50 TRI	0.93%	14.19%	13.16%	12.98%	NA	13.00%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 69 - 83.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 84 of Factsheet.

Source: MFI Explorer

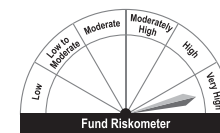
Top 10 Holdings Equity

Issuer Name	% to NAV
Jindal Stainless Ltd.	7.69
NTPC Ltd.	6.61
Reliance Industries Ltd.	6.50
Ambuja Cements Ltd.	5.60
Ultratech Cement Ltd.	4.69
Srf Ltd.	4.20
Grasim Industries Ltd.	4.08
ACC Ltd.	3.51
Hindalco Industries Ltd.	3.44
P.i. Industries Ltd.	3.34
Total	49.66

Market Capitalisation wise Exposure

Large Cap	54.78%
Mid Cap	24.05%
Small Cap	21.17%

Market Capitalisation is as per list provided by AMFI.

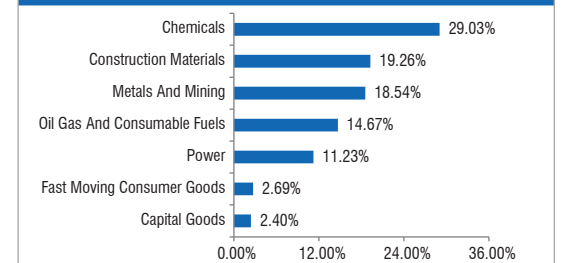


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Paradeep Phosphates Ltd.	1246210	681.68	2.94
Chambal Fertiliser & Chemicals Ltd.	200000	549.20	2.37
Sharda Cropchem Ltd.	96772	454.97	1.96
Astec Lifesciences Ltd.	33150	447.64	1.93
Sumitomo Chemical India Ltd.	100000	447.30	1.93
Coromandel International Ltd.	45000	404.35	1.74
Gas			
Gail (India) Ltd.	440000	451.66	1.95
Industrial Products			
Apl Apollo Tubes Ltd.	46930	558.12	2.40
Non - Ferrous Metals			
Hindalco Industries Ltd.	200000	798.40	3.44
Petroleum Products			
Reliance Industries Ltd.	65000	1509.66	6.50
Hindustan Petroleum Corporation Ltd.	250000	538.13	2.32
Bharat Petroleum Corporation Ltd.	150000	476.03	2.05
Power			
NTPC Ltd.	900000	1534.50	6.61
Torrent Power Ltd.	111681	565.50	2.44
Tata Power Company Ltd.	250000	506.38	2.18

Repo	199.69	0.86
Portfolio Total	22909.76	98.67
Cash / Net Current Asset	308.10	1.33
Net Assets	23217.86	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Sector Allocation



NAV Movement

