

Tata Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

As on 28th February 2023



INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 06, 2018

FUND MANAGER

Sonam Udasi (Managing Since 17-Aug-18 and overall experience of 24 years)

ASSISTANT FUND MANAGER

Abhinav Sharma (Managing Since 01-Nov-19 and overall experience of 15 years)

BENCHMARK

Nifty 500 TRI

NAV

Direct - IDCW	:	16.1727
Direct - Growth	:	16.1727
Regular - IDCW	:	15.0155
Regular - Growth	:	15.0155

FUND SIZE

Rs. 2096.37 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2118.77 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 72.66%

EXPENSE RATIO**

Direct	0.77
Regular	1.95

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2023. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	18.57	22.65
Sharpe Ratio	0.34	0.54
Portfolio Beta	0.78	NA
R Squared	0.96	NA
Treynor	0.68	NA
Jenson	-0.27	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.7% as on Feb 28, 2023

For calculation methodology please refer to Pg 85

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
- 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
- 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		201220.25	95.96
Aerospace And Defense			
Bharat Dynamics Ltd.	380000	3551.10	1.69
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	424426	3035.92	1.45
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd.	110000	2282.89	1.09
Auto Components			
Sundram Fasteners Ltd.	509500	5010.93	2.39
Craftsman Automation Ltd.	76000	2526.62	1.21
Automobiles			
Eicher Motors Ltd.	120000	3727.08	1.78
Banks			
HDFC Bank Ltd.	1271800	20343.71	9.70
ICICI Bank Ltd.	1801000	15395.85	7.34
Kotak Mahindra Bank Ltd.	357180	6176.54	2.95
Karur Vysa Bank Ltd.	4034613	4115.31	1.96
Axis Bank Ltd.	473000	3992.59	1.90
Beverages			
United Spirits Ltd.	503919	3732.02	1.78
Radico Khaitan Ltd.	218478	2536.75	1.21
Capital Markets			
HDFC Asset Management Company Ltd.	197000	3565.21	1.70
UTI Asset Management Company Ltd.	331000	2166.23	1.03
Cement & Cement Products			
ACC Ltd.	203000	3515.35	1.68
The Ramco Cements Ltd.	300000	2143.50	1.02
Chemicals & Petrochemicals			
Solar Industries India Ltd.	114000	4468.63	2.13
Consumer Durables			
Cera Sanitaryware Ltd.	93521	6091.12	2.91
Havells India Ltd.	324100	3879.64	1.85
Titan Company Ltd.	128000	3037.18	1.45
Greenpanel Industries Ltd.	970000	2720.37	1.30
Century Plyboards (India) Ltd.	495133	2503.64	1.19
Metro Brands Ltd.	293100	2406.20	1.15
Diversified			
3M India Ltd.	17340	3968.93	1.89
Diversified Fmcg			
ITC Ltd.	2785000	10491.10	5.00

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Electrical Equipment			
Siemens Ltd.	98938	3212.12	1.53
Hitachi Energy India Ltd.	69000	2295.56	1.10
Entertainment			
Zee Entertainment Enterprises Ltd.	1767000	3456.25	1.65
Finance			
Sbi Cards And Payment Services Ltd.	935000	7016.71	3.35
IT - Software			
Tata Consultancy Services Ltd.	214000	7089.50	3.38
Industrial Manufacturing			
Syrma Sgs Technology Ltd.	800000	2123.20	1.01
Industrial Products			
Apl Apollo Tubes Ltd.	400000	4757.00	2.27
Polycab India Ltd.	150000	4622.03	2.20
Kirloskar Pneumatic Company Ltd.	500000	2943.25	1.40
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	120000	2266.20	1.08
Insurance			
HDFC Life Insurance Co. Ltd.	990700	4842.54	2.31
Leisure Services			
Jubilant Foodworks Ltd.	999000	4404.09	2.10
Westlife Foodworld Ltd.	335000	2173.15	1.04
Petroleum Products			
Reliance Industries Ltd.	482000	11194.69	5.34
Pharmaceuticals & Biotechnology			
Procter & Gamble Health Ltd.	49400	2310.44	1.10
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	515000	3051.12	1.46
Other Equities ^		6077.99	2.89
Repo		6768.72	3.23
Portfolio Total		207988.97	99.21
Cash / Net Current Asset		1648.23	0.79
Net Assets		209637.20	100.00

^ Exposure less than 1% has been clubbed under Other Equities

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,30,000
Total Value as on Feb 28, 2023 (Rs.)	1,17,244	4,07,425	NA	NA	NA	6,53,031
Returns	-4.27%	8.23%	NA	NA	NA	9.43%
Total Value of B: Nifty 500 TRI	1,18,215	4,43,106	NA	NA	NA	7,17,871
B: Nifty 500 TRI	-2.77%	14.01%	NA	NA	NA	13.79%
Total Value of AB: S&P BSE Sensex TRI	1,22,521	4,48,480	NA	NA	NA	7,23,888
AB: S&P BSE Sensex TRI	3.95%	14.86%	NA	NA	NA	14.18%

(Inception date : 06-Sep-2018) (First Installment date : 01-Oct-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 69 - 83.

B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 84 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

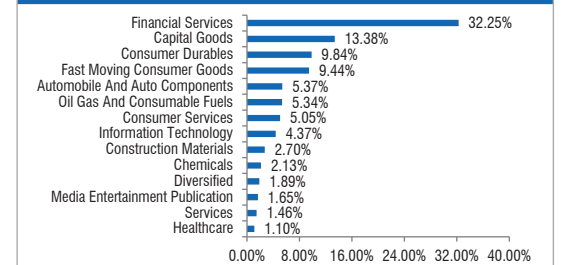
Issuer Name	% to NAV
HDFC Bank Ltd.	9.70
ICICI Bank Ltd.	7.34
Reliance Industries Ltd.	5.34
ITC Ltd.	5.00
Tata Consultancy Services Ltd.	3.38
Sbi Cards & Payment Services Ltd.	3.35
Kotak Mahindra Bank	2.95
Cera Sanitaryware Ltd.	2.91
Sundaramfastners Ltd.	2.39
HDFC Life Insurance Co. Ltd.	2.31
Total	44.67

Market Capitalisation wise Exposure

Large Cap	58.15%
Mid Cap	22.60%
Small Cap	19.24%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement

