

# Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID). A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+ mfs rating by ICRA



Investors understand that their principal will be at Low to Moderate Risk



Benchmark Riskometer is at Low to Moderate Risk

As on 31st August 2023

## INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 06, 2005

## FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

## BENCHMARK

CRISIL Low Duration Debt A-I Index

## NAV

Direct - Growth	3521.5686
Direct - IDCW	2232.8934
Direct - Weekly Div	1008.4980
Direct - Daily IDCW	1003.5316
Reg - Growth	3447.0812
Reg - IDCW	2184.9226
Reg - Weekly Div	1008.4822
Reg - Daily IDCW	1003.5288

## FUND SIZE

Rs. 2590.83 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2904.97 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.29
Regular	0.59

\*\*Note: The rates specified are actual month end expenses charged as on Aug 31, 2023. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	0.64	0.68
Portfolio Beta	0.89	NA
R Squared	0.94	NA
Treynor	-0.18	NA
Jenson	-0.03	NA

Portfolio Macaulay Duration : 12.36 Months  
Modified Duration : 11.60 Months  
Average Maturity : 13.03 Months

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.34%

\* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.69% as on Aug 31, 2023

For calculation methodology please refer Pg 85

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## MAIN PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOI - 6.69% (27/06/2024)	SOV	9973.00	3.85
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	4961.65	1.92
SDL Maharashtra 8.94% (23/07/2024)	SOV	2536.36	0.98
SDL Tamilnadu 8.13% (14/01/2025)	SOV	1516.42	0.59
SDL Maharashtra 8.98% (27/08/2024)	SOV	1524.51	0.59
SDL Gujarat 9.37% (04/12/2023)	SOV	1177.69	0.45
SDL Tamilnadu 8.72% (29/10/2024)	SOV	1015.41	0.39
SDL Maharashtra 9.25% (09/10/2023)	SOV	993.29	0.38
SDL Maharashtra 9.24% (16/01/2024)	SOV	949.85	0.37
SDL Gujarat 9.01% (25/06/2024)	SOV	928.87	0.36
SDL Karnataka 9.41% (30/01/2024)	SOV	897.90	0.35
SDL Maharashtra 9.39% (20/11/2023)	SOV	552.74	0.21
SDL Haryana 9.71% (12/03/2024)	SOV	554.12	0.21
GOI - 8.40% (28/07/2024)	SOV	505.55	0.20
SDL Karnataka 8.97% (23/07/2024)	SOV	507.40	0.20
SDL Tamilnadu 9.47% (26/03/2024)	SOV	425.30	0.16
SDL Haryana 9.80% (26/02/2024)	SOV	401.87	0.16
SDL Madhya Pradesh 9.40% (30/01/2024)	SOV	184.62	0.07
SDL Maharashtra 9.63% (12/02/2024)	SOV	156.62	0.06
SDL Kerala 9.75% (26/02/2024)	SOV	101.19	0.04
<b>Non-Convertible Debentures/Bonds/Zcb</b>			
07.54 % Housing & Urban Development Corporation Ltd.	ICRA AAA	9493.56	3.66
07.89 % Bajaj Finance Ltd.	CRISIL AAA	7497.59	2.89
07.70 % Hdb Financial Services Ltd.(HDFC Ltd.)	CRISIL AAA	7473.41	2.88
05.85 % ICICI Home Finance Co.Ltd.	CRISIL AAA	7434.85	2.87
Kotak Mahindra Investments Ltd. - Zcb	CRISIL AAA	6693.68	2.58
08.20 % Power Grid Corporation Of India Ltd.	CRISIL AAA	5046.74	1.95
07.97 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5008.93	1.93
07.37 % Power Finance Corporation	CRISIL AAA	4968.31	1.92
07.20 % Nabard	CRISIL AAA	4962.85	1.92
HDFC Bank Ltd. - Frb	CRISIL AAA	4984.95	1.92
07.28 % HDFC Bank Ltd.	CRISIL AAA	4985.67	1.92
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	4983.17	1.92
05.53 % Nabard	CRISIL AAA	4954.96	1.91
05.44 % National Housing Bank	CRISIL AAA	4944.70	1.91
05.74 % Rec Ltd.	CRISIL AAA	4934.07	1.90
05.90 % HDFC Bank Ltd.	CRISIL AAA	4868.37	1.88
07.90 % Sundaram Fin Ltd.	CRISIL AAA	4000.16	1.54
07.50 % Nabard	CRISIL AAA	3489.71	1.35
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	3473.28	1.34
07.59 % Small Indust Devlop Bank Of India	CRISIL AAA	2994.87	1.16
07.50 % HDFC Bank Ltd.	CRISIL AAA	2488.94	0.96
Power Finance Corporation - Frb	CRISIL AAA	2496.47	0.96
06.88 % Rec Ltd.	CRISIL AAA	2477.02	0.96
<b>Money Market Instruments</b>			
Axis Bank Ltd. - CD	CRISIL A1+	7374.14	2.85
Small Indust Devlop Bank Of India - CD	CRISIL A1+	5000.00	1.93
HDFC Bank Ltd. - CD	CARE A1+	4989.56	1.93
Treasury Bill 182 Days (12/10/2023)	SOVRN SOV	4962.85	1.92
Bank Of Baroda - CD	IND A1+	4915.40	1.90
Axis Bank Ltd. - CD	CRISIL A1+	4921.66	1.90
Sharekhan Ltd. - CP	ICRA A1+	4895.42	1.89
Treasury Bill 364 Days (15/02/2024)	SOVRN SOV	4844.87	1.87
Small Indust Devlop Bank Of India - CD	CRISIL A1+	4840.94	1.87
HDFC Bank Ltd. - CD	CARE A1+	4807.92	1.86
Axis Bank Ltd. - CD	CRISIL A1+	4800.58	1.85
Small Indust Devlop Bank Of India - CD	CRISIL A1+	4730.78	1.83
Axis Bank Ltd. - CD	CRISIL A1+	2497.14	0.96
Axis Bank Ltd. - CD	CRISIL A1+	2454.30	0.95
NABARD - CD	CRISIL A1+	2430.72	0.94
Axis Bank Ltd. - CD	CRISIL A1+	2406.72	0.93
<b>Treps</b>			
		3442.00	13.29
<b>Repo</b>			
		1700.46	0.66
<b>Portfolio Total</b>			
		283656.28	109.51
<b>Net Current Liabilities</b>			
		-24573.17	-9.51
<b>Net Assets</b>			
		259083.11	100.00

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,50,000
Total Value as on Aug 31, 2023 (Rs.)	1,24,413	3,89,725	6,82,470	10,10,130	16,10,166	41,12,233
Returns	6.90%	5.23%	5.10%	5.19%	5.73%	6.79%
Total Value of B: CRISIL Low Duration Debt A-I Index	1,24,716	3,92,021	6,94,003	10,43,764	16,89,845	42,92,286
B: CRISIL Low Duration Debt A-I Index	7.38%	5.62%	5.76%	6.11%	6.66%	7.22%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,369	3,88,977	6,83,031	10,19,123	16,21,652	38,60,751
AB: CRISIL 1 Year T-Bill Index	6.83%	5.10%	5.13%	5.44%	5.87%	6.16%

(Inception date :06-Sep-2005) (First Installment date : 01-Oct-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annually. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

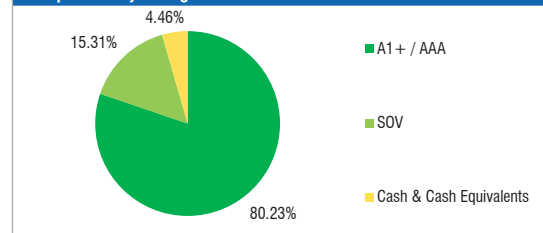
For scheme performance refer pages 69 - 83.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 84 of Factsheet.

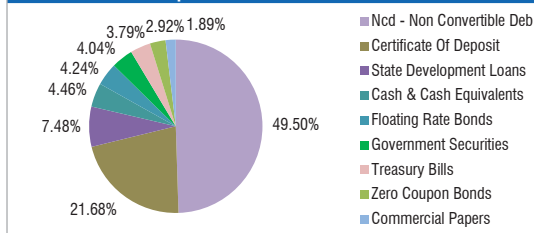
Source: MFI Explorer

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

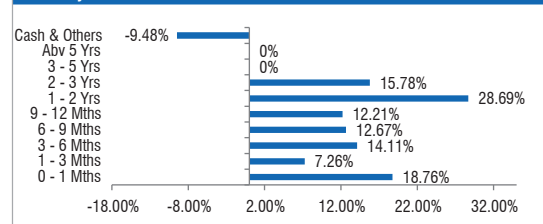
## Composition by Ratings - Main Portfolio



## Instrument Wise Composition - Main Portfolio



## Maturity Ladder - Main Portfolio



## NAV Movement - Main Portfolio

