

# Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

ICRA/AAA mfs rating by ICRAS



As on 31st August 2023

## INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

## INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

## DATE OF ALLOTMENT

August 8, 2002

## FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

## BENCHMARK

CRISIL Short Duration Debt A-II Index

## NAV

Direct - Growth	: 45.7182
Direct - Monthly IDCW	: 20.7615
Direct - IDCW	: 24.2561
Reg - Growth	: 41.9516
Reg - Monthly IDCW	: 18.9434
Reg - IDCW	: 22.2270

## FUND SIZE

Rs. 2275.67 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2280.06 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	: 0.47
Regular	: 1.21

\*\*Note: The rates specified are actual month end expenses charged as on Aug 31, 2023. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	1.35	1.39
Portfolio Beta	0.88	NA
R Squared	0.87	NA
Treynor	-0.23	NA
Jenson	-0.07	NA

Portfolio Macaulay Duration	: 2.41 Years
Modified Duration	: 2.29 Years
Average Maturity	: 2.80 Years

Annualized Yield to Maturity (For Debt Component)*	: 7.52%
- Including Net Current Assets	: 7.52%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.69% as on Aug 31, 2023

For calculation methodology please refer Pg 85

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOI - 5.63% (12/04/2026)	SOV	22175.80	9.74
GOI - 5.74% (15/11/2026)	SOV	19191.00	8.43
GOI - 7.38% (20/06/2027)	SOV	11957.32	5.25
GOI - 7.17% (17/04/2030)	SOV	6498.71	2.86
Sgs Uttar Pradesh 7.81% (29/03/2034)	SOV	5638.57	2.48
GOI - 7.06% (10/04/2028)	SOV	4980.88	2.19
GOI - 7.10% (18/04/2029)	SOV	3487.38	1.53
GOI - 7.26% (06/02/2033)	SOV	2773.17	1.22
Sgs Gujarat 7.72% (23/03/2034)	SOV	2548.50	1.12
SDL Gujarat 7.19% (25/01/2027)	SOV	994.27	0.44
GOI - 7.26% (14/01/2029)	SOV	528.04	0.23
GOI - 7.27% (08/04/2026)	SOV	481.80	0.21
GOI - 5.77% (11/05/2030)	SOV	190.74	0.08
GOI - 7.32% (28/01/2024)	SOV	58.26	0.03
GOI - 7.68% (15/12/2023)	SOV	68.52	0.03
GOI - 5.77% (03/08/2030)	SOV	56.22	0.02
GOI - 6.19% (16/09/2034)	SOV	35.53	0.02
GOI - 6.54% (17/01/2032)	SOV	18.24	0.01
SDL Tamilnadu 8.18% (19/12/2028)	SOV	0.41	0.00
<b>Non-Convertible Debentures/Bonds</b>			
07.90 % Bajaj Finance Ltd.	CRISIL AAA	7499.15	3.30
07.57 % Nabard	CRISIL AAA	7483.08	3.29
07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	7453.00	3.28
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	7213.53	3.17
07.82 % LIC Housing Finance Ltd.	CRISIL AAA	5003.35	2.20
07.64 % Power Finance Corporation	CRISIL AAA	5000.99	2.20
Reliance Industries Ltd. - Frb	CRISIL AAA	5007.62	2.20
07.55 % Power Finance Corporation	CRISIL AAA	4988.97	2.19
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	4986.42	2.19
07.50 % Nabard	CRISIL AAA	4981.18	2.19
07.42 % Bajaj Housing Finance Ltd.	CRISIL AAA	4987.53	2.19
07.85 % Indinfravit Trust	ICRA AAA	4959.00	2.18
07.40 % Sundaram Fin Ltd.	CRISIL AAA	4458.34	1.96
06.49 % Yarrow Infrastructure Pvt Ltd. (Sembcorp Group, Temasek)	CRISIL AAA	4464.17	1.96
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	3977.17	1.75
07.40 % LIC Housing Finance Ltd.	CRISIL AAA	2994.24	1.32
08.30 % Tata Capital Financial Services Ltd.	CRISIL AAA	2517.42	1.11
07.54 % Small Indust Devlop Bank Of India	CRISIL AAA	2493.77	1.10
07.55 % Rec Ltd.	CRISIL AAA	2493.63	1.10

## Note

Sundry Debtors: (1) Rs 170 crs. due against redemption of Commercial Paper of Infrastructure Leasing & Financial Services Ltd matured respectively on 26/09/2018, 27/11/2018. 2) Rs 25 crs. due against redemption of NCD's of IL & FS FINANCIAL SERVICES LTD matured on 08/11/2019, the same are not included in the above portfolio statement.

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,20,000
Total Value as on Aug 31, 2023 (Rs.)	1,24,220	3,86,063	6,84,883	10,07,813	15,99,676	54,81,312
Returns	6.60%	4.60%	5.24%	5.13%	5.61%	6.84%
Total Value of B: CRISIL Short Duration Debt A-II Index	1,24,601	3,89,717	6,95,975	10,50,343	17,07,314	58,24,059
B: CRISIL Short Duration Debt A-II Index	7.20%	5.22%	5.88%	6.29%	6.86%	7.34%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,136	3,84,183	6,77,622	10,08,744	16,27,226	50,20,129
AB: CRISIL 10 Year Gilt Index	8.05%	4.27%	4.81%	5.15%	5.94%	6.11%

(Inception date :08-Aug-2002) (First Installment date : 01-Sep-2002)

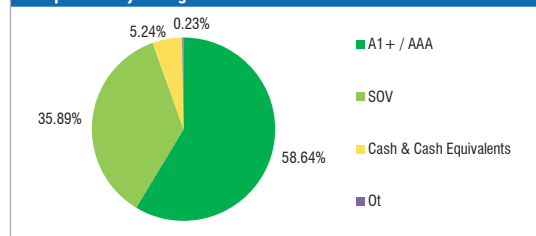
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 69 - 83.

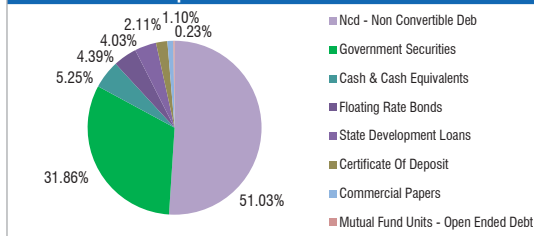
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 84 of Factsheet.

Source: MFI Explorer

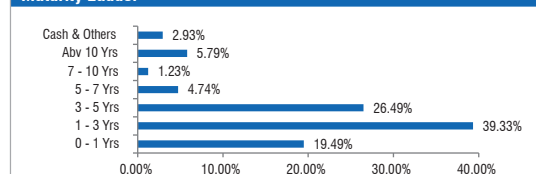
## Composition by Ratings



## Instrument Wise Composition



## Maturity Ladder



## NAV Movement

