

# Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

As on 31st August 2023

## INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

## INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

March 27, 2019

## FUND MANAGER

Amit Somani (Managing Since 25-Mar-19 and overall experience of 22 years)

## BENCHMARK

CRISIL Liquid Overnight Index

## NAV

Direct - IDCW	:	1000.0014
Direct - Growth	:	1214.9978
Regular - IDCW	:	1000.0015
Regular - Growth	:	1209.1978

## FUND SIZE

Rs. 2646.28 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3104.73 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.06
Regular	0.18

\*\*Note: The rates specified are actual month end expenses charged as on Aug 31, 2023. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	0.42	0.42
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	-0.20	NA
Jenson	-0.02	NA

Portfolio Macaulay Duration	:	2 Days
Modified Duration	:	2 Days
Average Maturity	:	2 Days

## Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.63%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.69% as on Aug 31, 2023

For calculation methodology please refer to Pg 85

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
------------------------	---------	------------------------	----------

### Debt Instruments

Money Market Instruments			
Treasury Bill 182 Days (14/09/2023)	SOV	9976.55	3.77
Treasury Bill 91 Days (07/09/2023)	SOV	4994.58	1.89



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
------------------------	---------	------------------------	----------

Treps		161055.00	60.86
Repo		88721.51	33.53
<b>Portfolio Total</b>		<b>264747.64</b>	<b>100.05</b>
<b>Net Current Liabilities</b>		<b>-119.76</b>	<b>-0.05</b>
<b>Net Assets</b>		<b>264627.88</b>	<b>100.00</b>

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

Benchmark Riskometer is at Low Risk

Investors understand that their principal will be at Low Risk

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,30,000
Total Value as on Aug 31, 2023 (Rs.)	1,24,121	3,88,755	NA	NA	NA	5,87,340
Returns	6.42%	5.05%	NA	NA	NA	4.60%
Total Value of B: CRISIL Liquid Overnight Index	1,24,237	3,89,857	NA	NA	NA	5,89,671
B: CRISIL Liquid Overnight Index	6.60%	5.24%	NA	NA	NA	4.78%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,377	3,88,999	NA	NA	NA	5,92,595
AB: CRISIL 1 Year T-Bill Index	6.82%	5.10%	NA	NA	NA	5.00%

(Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019)

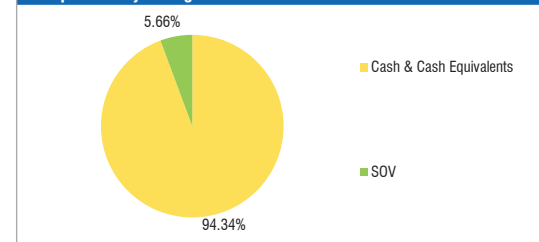
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 69 - 83.

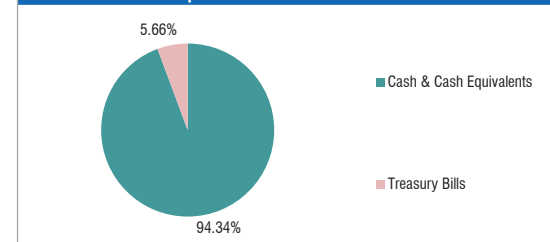
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 84 of Factsheet.

Source: MFI Explorer

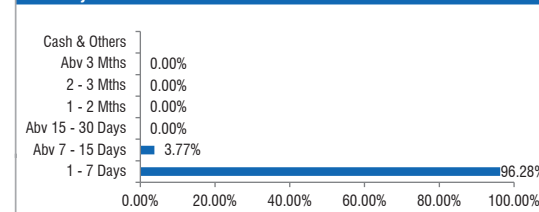
## Composition by Ratings



## Instrument Wise Composition



## Maturity Ladder



## NAV Movement

