

Tata Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 31st August 2023

INVESTMENT STYLE

Debt Fund predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 10, 2019

FUND MANAGER

Amit Somani (Managing Since 06-Sep-19 and overall experience of 22 years)

BENCHMARK

CRISIL Banking and PSU Debt Index

NAV

Direct - IDCW	:	12.7542
Direct - Growth	:	12.7542
Regular - IDCW	:	12.5075
Regular - Growth	:	12.5075

FUND SIZE

Rs. 243.28 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 244.36 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.25
Regular	0.72

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2023. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	1.56	1.77
Portfolio Beta	0.79	NA
R Squared	0.84	NA
Treynor	-0.21	NA
Jenson	-0.04	NA

Portfolio Macaulay Duration	:	2.45 Years
Modified Duration	:	2.30 Years
Average Maturity	:	2.76 Years

Annualized Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	: 7.51%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.69% as on Aug 31, 2023

For calculation methodology please refer Pg 85

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		5704.02	23.46
GOI - 7.38% (20/06/2027)	SOV	5034.78	20.70
SDL Rajasthan 8.29% (29/07/2025)	SOV	284.57	1.17
SDL Kerala 9.46% (26/03/2024)	SOV	101.24	0.42
SDL Chattisgarh Uday 8.53% (28/03/2024)	SOV	94.64	0.39
SDL Karnataka 8.22% (09/12/2025)	SOV	86.55	0.36
SDL Punjab 8.50% (30/03/2024)	SOV	50.34	0.21
SDL Tamilnadu 8.00% (28/10/2025)	SOV	41.85	0.17
SDL Rajasthan 8.21% (31/03/2024)	SOV	10.05	0.04
Non-Convertible Debentures/Bonds		17083.66	70.21
07.83 % Indian Railways Finance Corporation Ltd. CRISIL AAA 2521.29 10.36			
07.77 % Power Finance Corporation CRISIL AAA 2508.31 10.31			
07.59 % Small Indust Devlop Bank Of India CRISIL AAA 2495.73 10.26			
07.62 % Nabard CRISIL AAA 2496.48 10.26			
07.44 % Rec Ltd. CRISIL AAA 2489.80 10.23			
05.40 % Exim CRISIL AAA 2471.81 10.16			
08.00 % Ongc Petro-Additions Ltd. ICRA AAA(CE) 2100.24 8.63			



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		2337.00	9.61
Portfolio Total		25124.68	103.28
Net Current Liabilities		-796.84	-3.28
Net Assets		24327.84	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,60,000
Total Value as on Aug 31, 2023 (Rs.)	1,24,211	3,87,229	NA	NA	NA	5,07,424
Returns	6.58%	4.80%	NA	NA	NA	5.07%
Total Value of B: CRISIL Banking and PSU Debt Index	1,24,429	3,88,636	NA	NA	NA	5,09,208
B: CRISIL Banking and PSU Debt Index	6.93%	5.04%	NA	NA	NA	5.25%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,136	3,84,183	NA	NA	NA	4,98,101
AB: CRISIL 10 Year Gilt Index	8.05%	4.27%	NA	NA	NA	4.10%

(Inception date :10-Oct-2019) (First Installment date : 01-Nov-2019)

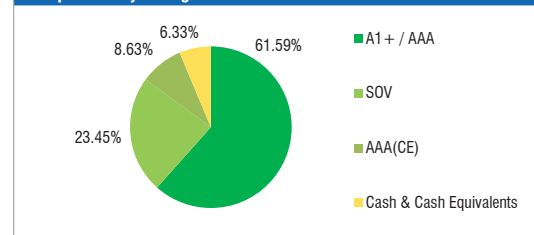
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 69 - 83.

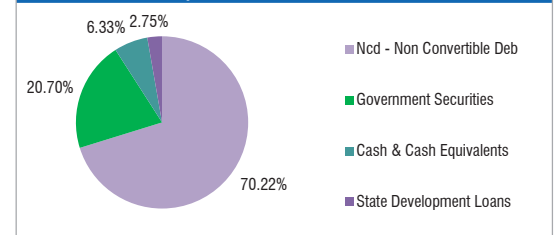
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 84 of Factsheet.

Source: MFI Explorer

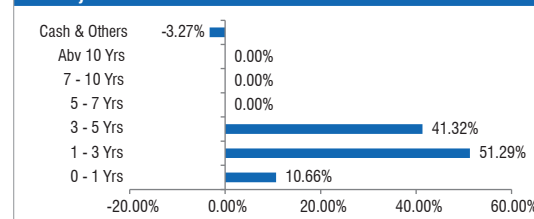
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

