

# Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

As on 31st August 2023

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 16 years)

## BENCHMARK

Nifty Financial Services TRI

## NAV

Direct - IDCW	:	36.3181
Direct - Growth	:	36.3181
Regular - IDCW	:	29.4918
Regular - Growth	:	32.0625

## FUND SIZE

Rs. 1652.07 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1630.68 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 21.26%

## EXPENSE RATIO\*\*

Direct	0.54
Regular	2.05

\*\*Note: The rates specified are actual month end expenses charged as on Aug 31, 2023. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	19.29	21.48
Sharpe Ratio	0.82	0.67
Portfolio Beta	0.84	NA
R Squared	0.93	NA
Treynor	1.57	NA
Jenson	0.30	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.69% as on Aug 31, 2023

For calculation methodology please refer to Pg 85

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>157362.32</b>	<b>95.30</b>
<b>Banks</b>			
HDFC Bank Ltd.	2100000	33000.45	19.98
ICICI Bank Ltd.	1600000	15340.00	9.29
Axis Bank Ltd.	1280000	12460.80	7.54
State Bank Of India	1600000	8981.60	5.44
Kotak Mahindra Bank Ltd.	400000	7035.00	4.26
IDFC First Bank Ltd.	5000000	4667.50	2.83
Rbi Bank Ltd.	1900000	4536.25	2.75
Karur Vysya Bank Ltd.	3500000	4254.25	2.58
Indusind Bank Ltd.	295000	4065.54	2.46
Equitas Small Finance Bank Ltd.	4000000	3620.00	2.19
Bandhan Bank Ltd.	1494600	3431.60	2.08
Dcb Bank Ltd.	2880022	3359.55	2.03
Indian Bank	750000	2839.88	1.72
Fino Payments Bank Ltd.	543000	1954.80	1.18
<b>Capital Markets</b>			
Uti Asset Management Company Ltd.	350000	2618.70	1.59
Nippon Life India Asset Management Ltd.	512903	1599.74	0.97
<b>Finance</b>			
Pnb Housing Finance Ltd.	975000	6341.89	3.84
Sbi Cards And Payment Services Ltd.	600000	4899.30	2.97
Manappuram Finance Ltd.	2680726	4144.40	2.51
Spandana Sphoorty Financial Ltd.	454922	3766.53	2.28
Home First Finance Company India Ltd.	400000	3337.00	2.02
Aavas Financiers Ltd.	200000	3264.80	1.98
Rec Ltd.	1351949	3226.43	1.95
Reppo Home Finance Ltd.	705401	2736.96	1.66
Sbfc Finance Ltd.	1758380	1547.37	0.94
Piramal Enterprises Ltd.	80000	842.64	0.51

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,20,000
Total Value as on Aug 31, 2023 (Rs.)	1,36,219	4,68,996	9,02,893	13,99,554	NA	16,42,746
Returns	26.03%	17.97%	16.36%	14.33%	NA	14.77%
Total Value of B: Nifty Financial Services TRI	1,26,181	4,29,986	8,39,122	13,59,209	NA	16,01,446
B: Nifty Financial Services TRI	9.71%	11.89%	13.39%	13.51%	NA	14.13%
Total Value of AB: Nifty 50 TRI	1,28,540	4,39,512	8,82,930	13,98,760	NA	16,12,845
AB: Nifty 50 TRI	13.48%	13.41%	15.45%	14.32%	NA	14.31%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 69 - 83.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 84 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	19.98
ICICI Bank Ltd.	9.29
Axis Bank Ltd.	7.54
State Bank Of India	5.44
Kotak Mahindra Bank	4.26
Pnb Housing Finance Ltd.	3.84
Sbi Cards & Payment Services Ltd.	2.97
IDFC First Bank Ltd.	2.83
Rbi Bank Ltd.	2.75
Karur Vysya Bank Ltd.	2.58
<b>Total</b>	<b>61.48</b>

## Market Capitalisation wise Exposure

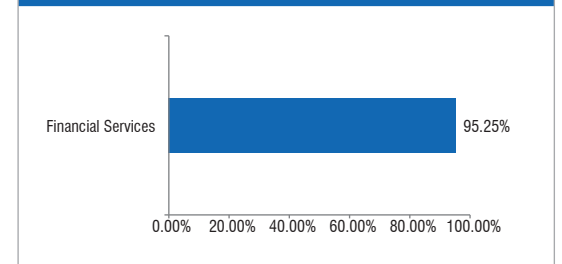
Large Cap	59.20%
Mid Cap	11.58%
Small Cap	29.22%

Market Capitalisation is as per list provided by AMFI.



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Insurance</b>			
ICICI Lombard General Insurance Co. Ltd.	270000	3546.99	2.15
Max Financial Services Ltd.	325000	3034.53	1.84
HDFC Life Insurance Co. Ltd.	451000	2907.82	1.76
<b>Treps</b>		<b>4639.00</b>	<b>2.81</b>
<b>Portfolio Total</b>		<b>162001.32</b>	<b>98.11</b>
<b>Cash / Net Current Asset</b>		<b>3205.50</b>	<b>1.89</b>
<b>Net Assets</b>		<b>165206.82</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement

