

Tata Small Cap Fund

(An open-ended Equity Scheme predominantly investing in small cap stocks)

As on 31st October 2022

INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

November 12, 2018

FUND MANAGER

Chandraprakash Padiyar (Managing Since 19-Oct-18 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Satish Chandra Mishra (Managing Since 1-Nov-19 and overall experience of 15 years)

BENCHMARK

Nifty Smallcap 250 TRI

NAV

Direct - IDCW	:	24.7869
Direct - Growth	:	24.7869
Regular - IDCW	:	22.9871
Regular - Growth	:	22.9871

FUND SIZE

Rs. 2664.24 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2623.36 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 10.44%

EXPENSE RATIO**

Direct	0.29
Regular	2.20

**Note: The rates specified are actual month end expenses charged as on Oct 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	24.87	30.16
Sharpe Ratio	0.96	0.74
Portfolio Beta	0.77	NA
R Squared	0.93	NA
Treynor	2.58	NA
Jenson	0.55	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.25% as on Oct 31, 2022

For calculation methodology please refer to Pg 74

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		233187.14	87.55
Agricultural Food & Other Products			
Agro Tech Foods Ltd.	1032006	8047.58	3.02
Auto Components			
Tube Investments Of India Ltd.	320000	8778.40	3.29
Mahindra Cie Automotive Ltd.	1800000	5406.30	2.03
Banks			
Dcb Bank Ltd.	10200000	11005.80	4.13
Beverages			
Radico Khaitan Ltd.	600000	6251.10	2.35
Capital Markets			
Uti Asset Management Company Ltd.	884274	6204.51	2.33
Cement & Cement Products			
Ramco Industries Ltd.	1640000	3018.42	1.13
Chemicals & Petrochemicals			
Basf India Ltd.	360000	10327.68	3.88
Fine Organic Industries Ltd.	55000	3157.66	1.19
Commercial Services & Supplies			
Redington (India) Ltd.	7000000	9569.00	3.59
Quess Corp Ltd.	1250000	6910.00	2.59
Construction			
NCC Ltd.	4200000	3135.30	1.18
Consumer Durables			
Greenply Industries Ltd.	4776000	8257.70	3.10
Akzo Nobel India Ltd.	287484	6130.02	2.30
Electrical Equipment			
Td Power Systems Ltd.	3596295	4463.00	1.68
Fertilizers & Agrochemicals			
Rallis India Ltd.	1871423	4240.64	1.59
Finance			
IDFC Ltd.	15500000	12004.75	4.51
Gas			
Gujarat State Petronet Ltd.	1200000	2713.80	1.02
Healthcare Services			
Krsnaa Diagnostics Ltd.	1504441	7118.26	2.67
Healthcare Global Enterprises Ltd.	1938800	5588.59	2.10
Industrial Manufacturing			
Honda India Power Products Ltd.	445130	7607.27	2.86

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,70,000
Total Value as on Oct 31, 2022 (Rs.)	1,30,228	5,90,022	NA	NA	NA	8,39,088
Returns	16.18%	34.89%	NA	NA	NA	30.65%
Total Value of B: Nifty Smallcap 250 TRI	1,22,891	5,51,301	NA	NA	NA	7,64,636
B: Nifty Smallcap 250 TRI	4.50%	29.75%	NA	NA	NA	25.50%
Total Value of AB: Nifty 50 TRI	1,27,301	4,84,659	NA	NA	NA	6,68,512
AB: Nifty 50 TRI	11.47%	20.30%	NA	NA	NA	18.22%

(Inception date :12-Nov-2018) (First Installment date : 01-Dec-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

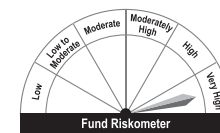
Top 10 Holdings Equity

Issuer Name	% to NAV
Allcargo Logistics Ltd.	5.02
IDFC Ltd.	4.51
Dcb Bank Ltd..	4.13
Basf India Ltd.	3.88
Kirloskar Pneumatic Company Ltd.	3.73
Redington (India) Ltd.	3.59
Tube Investments Of India Ltd.	3.29
Greenply Industries Ltd.	3.10
Agro Tech Foods Ltd.	3.02
Gujarat Pipavav Port Ltd.	2.91
Total	37.18

Market Capitalisation wise Exposure

Large Cap	0.00%
Mid Cap	5.74%
Small Cap	94.26%

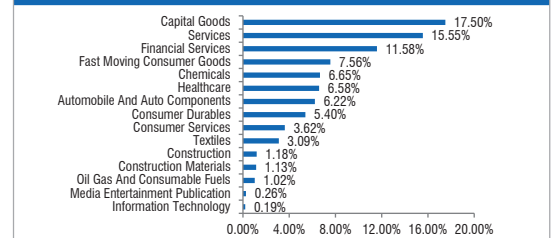
Market Capitalisation is as per list provided by AMFI.



Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
Industrial Products			
Kirloskar Pneumatic Company Ltd.	1736990	9933.85	3.73
Elantas Beck India Ltd.	1822110	7648.81	2.87
Ksb Ltd.	265809	5532.42	2.08
Finolex Cables Ltd.	889900	4640.83	1.74
Vesuvius India Ltd.	268000	4022.81	1.51
Leisure Services			
Devyani International Ltd.	2380950	4608.33	1.73
Pharmaceuticals & Biotechnology			
Hikal Ltd.	1456007	4810.65	1.81
Retailing			
Shoppers Stop Ltd.	672000	5036.98	1.89
Textiles & Apparels			
Gokaldas Exports Ltd.	1350000	4954.50	1.86
Ganesha Ecosphere Ltd.	400000	3275.20	1.23
Transport Infrastructure			
Gujarat Pipavav Port Ltd.	9000000	7740.00	2.91
Transport Services			
Allcargo Global Logistics Ltd.	3088000	13363.32	5.02
Transport Corporation Of India Ltd.	539300	3854.38	1.45
Other Equities ^		13829.28	5.18
Name of the Instrument	Quantity	Market Value Rs. Lakhs	% to NAV
OTHERS			
Invit And Reit			
Powergrid Infrastructure Investment Trust	1043500	1441.49	0.54
OTHERS TOTAL		1441.49	0.54
Treps		27500.00	10.32
Repo		7420.36	2.79
Portfolio Total		269548.99	101.20
Net Current Liabilities		-3124.86	-1.20
Net Assets		266424.13	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Sector Allocation



NAV Movement

