

# Tata India Tax Savings Fund

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

As on 31st October 2022

## INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

## INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

March 31, 1996

## FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 15 years)

## ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 19 years)

## BENCHMARK

Nifty 500 TRI

## NAV

Direct- IDCW	:	156.4449
Reg - IDCW	:	75.1056
Direct- Growth	:	32.8961
Reg- Growth	:	29.6354

## FUND SIZE

Rs. 3190.55 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3094.98 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 21.92%

## EXPENSE RATIO\*\*

Direct	0.75
Regular	1.97

\*\*Note: The rates specified are actual month end expenses charged as on Oct 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	22.61	22.64
Sharpe Ratio	0.47	0.58
Portfolio Beta	0.96	NA
R Squared	0.98	NA
Treynor	0.93	NA
Jenson	-0.16	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.25% as on Oct 31, 2022

For calculation methodology please refer to Pg 74

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 500/- and multiples of Rs. 500/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

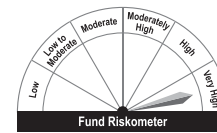
Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

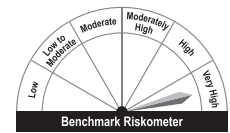


## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>313764.43</b>	<b>98.33</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	3150000	3365.78	1.05
<b>Auto Components</b>			
Craftsman Automation Ltd.	140000	4399.57	1.38
Uno Minda Ltd.	661000	3547.59	1.11
<b>Automobiles</b>			
Tata Motors Ltd.	1050000	4333.88	1.36
<b>Banks</b>			
ICICI Bank Ltd.	2730000	24807.51	7.78
HDFC Bank Ltd.	1305000	19531.94	6.12
State Bank Of India	3270000	18763.26	5.88
Axis Bank Ltd.	1465000	13272.90	4.16
Federal Bank Ltd.	5000000	6575.00	2.06
City Union Bank Ltd.	2500000	4650.00	1.46
<b>Beverages</b>			
Radico Khaitan Ltd.	377000	3927.77	1.23
<b>Capital Markets</b>			
UTI Asset Management Company Ltd.	505000	3543.33	1.11
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	70000	4700.47	1.47
Ambuja Cements Ltd.	800000	4263.60	1.34
<b>Construction</b>			
Larsen & Toubro Ltd.	390000	7890.09	2.47
<b>Consumer Durables</b>			
Voltas Ltd.	490000	4293.38	1.35
<b>Entertainment</b>			
Inox Leisure Ltd.	1220000	6257.99	1.96
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	100000	3241.95	1.02
<b>Finance</b>			
Housing Development Finance Corporation Ltd.	575000	14201.35	4.45
Sbi Cards And Payment Services Ltd.	525000	4339.91	1.36
Bajaj Finserv Ltd.	190000	3206.25	1.00



Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Software</b>			
Infosys Ltd.	1160000	17836.74	5.59
HCL Technologies Ltd.	510000	5309.87	1.66
<b>Industrial Products</b>			
Kei Industries Ltd.	430000	6945.36	2.18
Supreme Industries Ltd.	242800	5269.49	1.65
Polycab India Ltd.	175000	4860.54	1.52
Cummins India Ltd.	300000	4043.70	1.27
Graphite India Ltd.	1000000	3524.00	1.10
<b>Insurance</b>			
Sbi Life Insurance Company Ltd.	525000	6646.24	2.08
<b>Leisure Services</b>			
Barbeque Nation Hospitality Ltd.	413891	4444.15	1.39
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	1200000	4867.80	1.53
<b>Petroleum Products</b>			
Reliance Industries Ltd.	675000	17209.80	5.39
<b>Pharmaceuticals &amp; Biotechnology</b>			
Gland Pharma Ltd.	285000	5085.40	1.59
Sun Pharmaceutical Industries Ltd.	475000	4830.28	1.51
Cipla Ltd.	400000	4669.60	1.46
Eris Lifesciences Ltd.	512000	3781.38	1.19
<b>Power</b>			
NTPC Ltd.	3451000	5973.68	1.87
<b>Really</b>			
Brigade Enterprises Ltd.	830000	4146.27	1.30
<b>Retailing</b>			
V-Mart Retail Ltd.	139757	4206.97	1.32
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1213000	10092.16	3.16
<b>Other Equities ^</b>		<b>26907.48</b>	<b>8.45</b>
<b>Repo</b>		<b>5941.47</b>	<b>1.86</b>
<b>Portfolio Total</b>		<b>319705.90</b>	<b>100.20</b>
<b>Net Current Liabilities</b>		<b>-651.13</b>	<b>-0.20</b>
<b>Net Assets</b>		<b>319054.77</b>	<b>100.00</b>

^ Exposure less than 1% has been clubbed under Other Equities

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	30,80,000
Total Value as on Oct 31, 2022 (Rs.)	1,27,827	4,84,203	8,79,841	13,91,612	26,24,679	5,16,86,396
Returns	12.32%	20.24%	15.30%	14.17%	14.96%	18.14%
Total Value of B: Nifty 500 TRI	1,26,887	4,95,538	9,13,044	14,56,469	25,83,690	3,21,94,184
B: Nifty 500 TRI	10.81%	21.90%	16.81%	15.44%	14.66%	15.34%
Total Value of AB: Nifty 50 TRI	1,27,301	4,84,659	9,00,550	14,46,101	24,99,355	2,02,23,760
AB: Nifty 50 TRI	11.47%	20.30%	16.25%	15.24%	14.05%	14.53%

(Inception date : 31-Mar-1996) (First Installment date : 01-Aug-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

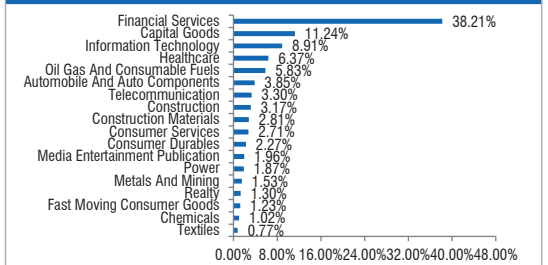
Issuer Name	% to NAV
ICICI Bank Ltd.	7.78
HDFC Bank Ltd.	6.12
State Bank Of India	5.88
Infosys Ltd.	5.59
Reliance Industries Ltd.	5.39
HDFC Ltd.	4.45
Axis Bank Ltd.	4.16
Bharti Airtel Ltd.	3.29
Larsen & Toubro Ltd.	2.47
Kei Industries Ltd.	2.18
<b>Total</b>	<b>47.31</b>

## Market Capitalisation wise Exposure

Large Cap	67.57%
Mid Cap	14.04%
Small Cap	18.39%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement

