

Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 31st October 2022

INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 8, 1995

FUND MANAGER

Chandraprakash Padiyar (Managing Since 3-Sep-18 and overall experience of 21 years) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 25 years) (Debt)

ASSISTANT FUND MANAGER

Satish Chandra Mishra (Managing Since 1-Nov-19 and overall experience of 15 years)

BENCHMARK

Crisil Hybrid 35 + 65 - Aggressive Index

NAV

Direct - Growth	350.0172
Direct - IDCW	93.1058
Direct - Monthly IDCW	83.3152
Reg - Growth	319.9113
Reg - IDCW	81.7621
Reg - Monthly IDCW	73.6455

FUND SIZE

Rs. 3308.55 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3236.76 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 5.00%

EXPENSE RATIO**

Direct	1.04
Regular	1.99

**Note: The rates specified are actual month end expenses charged as on Oct 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	16.77	14.66
Sharpe Ratio	0.49	0.56
Portfolio Beta	1.08	NA
R Squared	0.95	NA
Treynor	0.64	NA
Jenson	-0.06	NA

^ Risk-free rate based on the RBI Overnight MIBOR rate of 6.25% as on Oct 31, 2022

For calculation methodology please refer to Pg 74

Portfolio Macaulay Duration	1.92 Years
Modified Duration	1.82 Years
Average Maturity	2.27 Years

Gross Yield to Maturity (For Debt Component)*

- Including Net Current Assets 7.44%

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 35

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		249853.50	75.51
Automobiles			
Mahindra & Mahindra Ltd.	395000	5326.97	1.61
Maruti Suzuki India Ltd.	35000	3334.66	1.01
Banks			
ICICI Bank Ltd.	2750000	24989.25	7.55
State Bank Of India	4000000	22952.00	6.94
HDFC Bank Ltd.	1250000	18708.75	5.65
Kotak Mahindra Bank Ltd.	280000	5325.46	1.61
Beverages			
Varun Beverages Ltd.	600000	6294.30	1.90
Cement & Cement Products			
Ultratech Cement Ltd.	80000	5371.96	1.62
Chemicals & Petrochemicals			
Basf India Ltd.	418127	11995.23	3.63
Commercial Services & Supplies			
Redington (India) Ltd.	4000000	5468.00	1.65
Construction			
Larsen & Toubro Ltd.	445000	9002.80	2.72
Diversified Fnccg			
ITC Ltd.	3200000	11158.40	3.37
Hindustan Unilever Ltd.	300000	7652.10	2.31
Entertainment			
Zee Entertainment Enterprises Ltd.	1700000	4461.65	1.35
Finance			
Housing Development Finance Corporation Ltd.	410000	10126.18	3.06
IT - Software			
Tata Consultancy Services Ltd.	430000	13730.55	4.15
Infosys Ltd.	850000	13070.03	3.95
Petroleum Products			
Reliance Industries Ltd.	880000	22436.48	6.78
Retailing			
Aditya Birla Fashion & Retail Ltd.	1450000	5131.55	1.55
Telecom - Services			
Bharti Airtel Ltd.	1500000	12480.00	3.77
Other Equities ~		30837.18	9.33

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments		19522.89	5.88
Government Securities			
GOI - 7.38% (20/06/2027)	SOV	9999.41	3.02
GOI - 5.63% (12/04/2026)	SOV	5223.08	1.58
GOI - 7.37% (16/04/2023)	SOV	1503.81	0.45
SDL Gujarat 7.80% (27/12/2027)	SOV	1012.02	0.31
GOI - 7.32% (28/01/2024)	SOV	501.33	0.15
GOI - 7.27% (08/04/2026)	SOV	443.40	0.13
GOI - 7.54% (23/05/2036)	SOV	266.71	0.08
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	202.22	0.06
GOI - 8.13% (22/06/2045)	SOV	95.39	0.03
GOI - 7.68% (15/12/2023)	SOV	76.01	0.02
GOI - 8.30% (02/07/2040)	SOV	78.17	0.02
GOI - 6.19% (16/09/2034)	SOV	28.29	0.01

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	32,10,000
Total Value as on Oct 31, 2022 (Rs.)	1,27,714	4,66,078	8,36,583	12,61,332	22,19,255	4,20,68,703
Returns	12.13%	17.52%	13.26%	11.41%	11.82%	15.96%
Total Value of B: CRISIL Hybrid 35 + 65 Aggressive Index	1,25,546	4,52,504	8,43,766	13,32,481	23,16,675	1,08,26,002
B: CRISIL Hybrid 35 + 65 Aggressive Index	8.68%	15.44%	13.60%	12.95%	12.63%	12.71%
Total Value of AB: S&P BSE Sensex TRI	1,28,037	4,83,404	9,06,636	14,70,641	25,41,911	3,04,42,653
AB: S&P BSE Sensex TRI	12.65%	20.12%	16.53%	15.72%	14.36%	14.59%

(Inception date :08-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

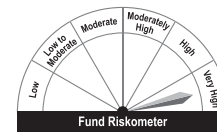
Top 10 Holdings Equity

Issuer Name	% to NAV
ICICI Bank Ltd.	7.55
State Bank Of India	6.94
Reliance Industries Ltd.	6.78
HDFC Bank Ltd.	5.65
Tata Consultancy Services Ltd.	4.15
Infosys Ltd.	3.95
Bharti Airtel Ltd.	3.91
Basf India Ltd.	3.63
ITC Ltd.	3.37
HDFC Ltd.	3.06
Total	48.99

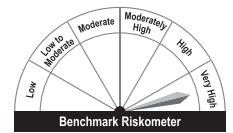
Market Capitalisation wise Exposure (Equity component only)

Large Cap	74.45%
Mid Cap	12.74%
Small Cap	12.80%

Market Capitalisation is as per list provided by AMFI.



Investors understand that their principal will be at Very High Risk



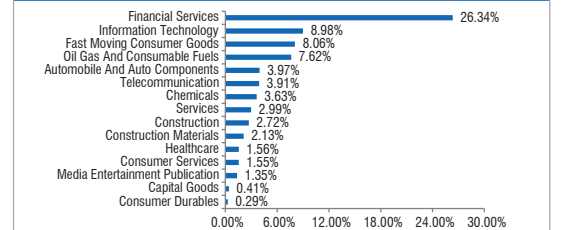
Benchmark Riskometer is at Very High Risk

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
GOI - 7.26% (14/01/2029)	SOV	28.97	0.01
SDL Tamilnadu 8.14% (27/05/2025)	SOV	49.29	0.01
SDL Maharashtra 7.33% (13/09/2027)	SOV	12.92	0.00
GOI - 6.57% (05/12/2033)	SOV	1.87	0.00
Non-Convertible Debentures/Bonds		33664.12	10.20
09.15 % Green Infra Wind Energy Ltd. (Sembcorp Group)	IND AA	5970.81	1.80
09.75 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2575.38	0.78
Rec Ltd. - Frb	CRISIL AAA	2515.77	0.76
09.05 % Punjab National Bank (Basel III Tier II Bonds)	CRISIL - AA +	2500.79	0.76
07.80 % HDFC Ltd.	CRISIL AAA	2469.54	0.75
05.75 % Bajaj Finance Ltd.	CRISIL AAA	2437.93	0.74
05.69 % Rec Ltd.	CRISIL AAA	2460.56	0.74
05.70 % Bajaj Housing Finance Ltd.	CRISIL AAA	2422.62	0.73
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2381.70	0.72
Varanasi Sangam Expressway Pvt. Ltd. (Vinod Kumar Agarwal, Ajendra Kumar Agarwal, Purnshottam Agarwal And Lokesh Builders Pvt Ltd.) - Frb	IND AAA	2102.68	0.64
07.95 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	1507.67	0.46
07.20 % Power Grid Corporation Of India Ltd.	CRISIL AAA	1480.07	0.45
07.25 % Nuvocon Vistas Corporation Ltd.	CRISIL AA	596.13	0.18
07.13 % Nhpcc Ltd.	ICRA AAA	486.68	0.15
07.70 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	500.37	0.15
07.00 % H.P.C.L.	CRISIL AAA	486.47	0.15
06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	381.50	0.12
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	387.45	0.12
Money Market Instruments		2348.98	0.71
Axis Bank Ltd. - CD	CRISIL A1+	2348.98	0.71
Mutual Fund Units Related		7538.32	2.28
Mutual Fund Units		7538.32	2.28
Tata Crisil-IbX Gilt Index - April 2026 Index Fund		7538.32	2.28

Repo	17528.25	5.30
Portfolio Total	330456.06	99.88
Cash / Net Current Asset	398.95	0.12
Net Assets	330855.01	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Sector Allocation



NAV Movement

