

Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)



As on 31st May 2022

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		92761.62	96.49
Banks			
ICICI Bank Ltd.	1965000	14793.50	15.39
HDFC Bank Ltd.	937000	13014.46	13.54
Axis Bank Ltd.	1200000	8222.40	8.55
State Bank Of India	1530000	7161.93	7.45
Kotak Mahindra Bank Ltd.	370000	6833.35	7.11
Dcb Bank Ltd.	2025000	1684.80	1.75
Bank Of Baroda	1650000	1654.13	1.72
Indusind Bank Ltd.	175000	1628.99	1.69
Federal Bank Ltd.	1750000	1554.88	1.62
Indian Bank	900000	1525.05	1.59
IDFC First Bank Ltd.	4100000	1488.30	1.55
Karur Vysa Bank Ltd.	3250000	1460.88	1.52
Equitas Small Finance Bank Ltd.	2471333	1004.60	1.04
Fino Payments Bank Ltd.	392000	989.02	1.03
Capital Markets			
Uti Asset Management Company Ltd.	255000	1746.88	1.82
Finance			
Housing Development Finance Corporation Ltd.	316000	7289.33	7.58
Sbi Cards And Payment Services Ltd.	400000	3120.00	3.24
Cholamandalam Financial Holdings Ltd.	259033	1610.28	1.67
Crisil	42000	1430.75	1.49
Piramal Enterprises Ltd.	75000	1421.21	1.48
lifi Wealth Management Ltd.	85000	1331.44	1.38
Pnb Housing Finance Ltd.	318100	1034.62	1.08

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Insurance			
Sbi Life Insurance Company Ltd.	232000	2724.03	2.83
HDFC Life Insurance Co. Ltd.	451000	2701.26	2.81
ICICI Lombard General Insurance Co. Ltd.	195000	2468.41	2.57
Max Financial Services Ltd.	170000	1350.99	1.41
Other Equities ^		1516.13	1.58
Repo		3500.23	3.64
Portfolio Total		96261.85	100.11
Net Current Liabilities		-109.60	-0.11
Net Assets		96152.25	100.00

^ Exposure less than 1% has been clubbed under Other Equities

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 15 years)

BENCHMARK

Nifty Financial Services TRI

NAV

Direct - IDCW	:	26.0742
Direct - Growth	:	26.0742
Regular - IDCW	:	21.6120
Regular - Growth	:	23.4881

FUND SIZE

Rs. 961.52 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 918.79 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Total)	11.02%
Portfolio Turnover (Equity component only)	11.02%

EXPENSE RATIO**

Direct	0.68
Regular	0.95

**Note: The rates specified are actual month end expenses charged as on May 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	27.14	30.05
Sharpe Ratio	0.05	0.08
Portfolio Beta	0.89	1.00
R Squared	0.97	1.00
Treynor	0.48	0.65
Jenson	-0.15	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 4.27% as on May 31, 2022

For calculation methodology please refer to Pg 74

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,70,000
Total Value as on May 31, 2022 (Rs.)	1,11,722	4,08,283	7,37,244	NA	NA	10,73,770
Returns	-12.58%	8.36%	8.18%	NA	NA	10.23%
Total Value of B: Nifty Financial Services TRI	1,14,522	4,31,400	8,06,445	NA	NA	11,96,285
B: Nifty Financial Services TRI	-8.39%	12.13%	11.79%	NA	NA	13.56%
Total Value of AB: Nifty 50 TRI	1,18,597	4,69,461	8,64,351	NA	NA	12,28,993
AB: Nifty 50 TRI	-2.17%	18.06%	14.59%	NA	NA	14.40%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

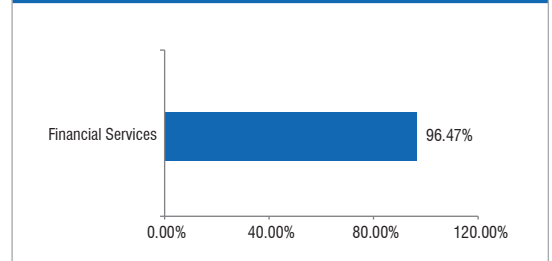
Issuer Name	% to NAV
ICICI Bank Ltd.	15.39
HDFC Bank Ltd.	13.54
Axis Bank Ltd.	8.55
HDFC Ltd.	7.58
State Bank Of India	7.45
Kotak Mahindra Bank	7.11
Sbi Cards & Payment Services Ltd.	3.24
Sbi Life Insurance Company Ltd.	2.83
HDFC Life Insurance Co. Ltd.	2.81
ICICI Lombard General Insurance Co. Ltd.	2.57
Total	71.07

Market Capitalisation wise Exposure

Large Cap	77.87%
Mid Cap	9.71%
Small Cap	12.42%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement

