

Tata Nifty 50 Index Fund

(An open ended equity scheme tracking Nifty 50 Index)

As on 31st December 2022

INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 2003

FUND MANAGER

Sonam Udasi (Managing Since 1-Apr-16 and overall experience of 24 years)

BENCHMARK

Nifty 50 TRI

NAV

Direct - Growth : 119.3223
Regular - Growth : 110.9407

FUND SIZE

Rs. 347.87 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 344.38 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 4.89%

EXPENSE RATIO**

Direct 0.16
Regular 0.52

**Note: The rates specified are actual month end expenses charged as on Dec 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

	FUND	BENCHMARK
Std. Dev (Annualised)	22.08	22.56
Sharpe Ratio	0.43	0.47
Portfolio Beta	0.95	NA
R Squared	1.00	NA
Treynor	0.85	NA
Jenson	-0.04	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.6% as on Dec 30, 2022

For calculation methodology please refer to Pg 74

TRACKING ERROR

0.79%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

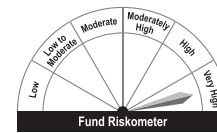
Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

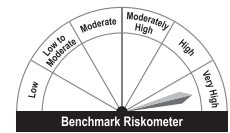


PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		34616.05	99.51
Automobiles			
Mahindra & Mahindra Ltd.	41491	518.31	1.49
Maruti Suzuki India Ltd.	5726	480.67	1.38
Banks			
HDFC Bank Ltd.	190709	3105.03	8.93
ICICI Bank Ltd.	302480	2694.64	7.75
Kotak Mahindra Bank Ltd.	63745	1164.78	3.35
Axis Bank Ltd.	114464	1068.81	3.07
State Bank Of India	165924	1018.28	2.93
Cement & Cement Products			
Ultratech Cement Ltd.	5002	348.09	1.00
Construction			
Larsen & Toubro Ltd.	52403	1093.02	3.14
Consumer Durables			
Asian Paints (India) Ltd.	19574	604.43	1.74
Titan Company Ltd.	18101	470.17	1.35
Diversified Fmcg			
ITC Ltd.	380484	1261.49	3.63
Hindustan Unilever Ltd.	38612	988.87	2.84
Ferrous Metals			
Tata Steel Ltd.	344818	388.44	1.12
Finance			
Housing Development Finance Corporation Ltd.	78738	2076.79	5.97
Bajaj Finance Ltd.	11516	757.20	2.18
Bajaj Finserv Ltd.	26182	405.26	1.16
IT - Software			
Infosys Ltd.	158667	2393.02	6.88
Tata Consultancy Services Ltd.	44373	1445.10	4.15
HCL Technologies Ltd.	45772	475.71	1.37
Metals & Minerals Trading			
Adani Enterprises Ltd.	11862	457.68	1.32
Petroleum Products			
Reliance Industries Ltd.	149604	3810.71	10.95



Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	46636	467.01	1.34
Telecom - Services			
Bharti Airtel Ltd.	105504	850.47	2.44
Other Equities ^		6272.07	18.03
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% of Assets
Non-Convertible Debentures/Bonds			
05.50 % Britannia Industries Ltd.	CRISIL AAA	0.71	0.00
Non-Convertible Debentures/Bonds Total		0.71	0.00
Repo		194.51	0.56
Portfolio Total		34811.27	100.07
Net Current Liabilities		-24.13	-0.07
Net Assets		34787.14	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?stfrsn=aa8cd899_2

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,70,000
Total Value as on Dec 31, 2022 (Rs.)	1,26,329	4,69,710	8,69,419	13,81,190	23,38,869	95,94,937
Returns	9.97%	18.10%	14.83%	13.97%	12.81%	12.62%
Total Value of B: Nifty 50 TRI	1,26,680	4,75,581	8,87,596	14,24,217	24,61,526	1,10,81,109
B: Nifty 50 TRI	10.53%	18.98%	15.67%	14.83%	13.77%	13.81%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58-72.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

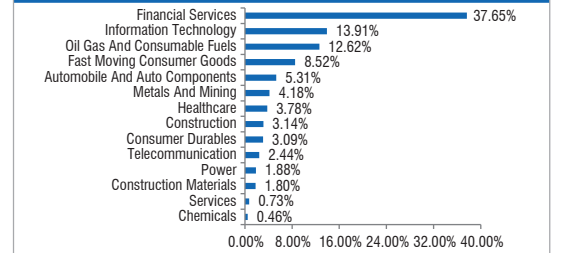
Issuer Name	% to NAV
Reliance Industries Ltd.	10.95
HDFC Bank Ltd.	8.93
ICICI Bank Ltd.	7.75
Infosys Ltd.	6.88
HDFC Ltd.	5.97
Tata Consultancy Services Ltd.	4.15
ITC Ltd.	3.63
Kotak Mahindra Bank	3.35
Larsen & Toubro Ltd.	3.14
Axis Bank Ltd.	3.07
Total	57.82

Market Capitalisation wise Exposure

Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement

