

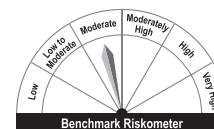
Tata Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

ICRAA1+ mfs rating by ICRA5



Investors understand that their principal will be at Low to Moderate Risk



Benchmark Riskometer is at Moderate Risk

As on 31st July 2022

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22, 2019

FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 20 years)

BENCHMARK

CRISIL Ultra Short Duration Fund B-I Index

NAV

Direct - Growth	: 12.0522
Direct - Monthly IDCW	: 12.1251
Direct - Weekly IDCW	: 10.4058
Regular - Growth	: 11.7512
Regular - Monthly IDCW	: 11.7535
Regular - Weekly IDCW	: 10.3786

FUND SIZE

Rs. 1327.37 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1315.47 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.25
Regular	1.02

**Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	0.50	0.47
Portfolio Beta	0.96	1.00
R Squared	0.87	1.00
Treynor	-0.09	-0.01
Jenson	-0.08	NA

Portfolio Macaulay Duration : 4.52 Months

Modified Duration : 4.44 Months

Average Maturity : 4.52 Months

Gross Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 6.06%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer Pg 74

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities			
GOI - 8.13% (21/09/2022)	SOV	5016.76	3.78
SDL Andhra Pradesh 8.91% (21/11/2022)	SOV	200.40	0.15
Non-Convertible Debentures/Bonds			
06.98 % Power Finance Corporation	CRISIL AAA	5011.90	3.78
Shriram Trans. Fin. Co. Ltd. - Frb	CRISIL AA+	2556.45	1.93
07.05 % Sundaram Fin Ltd.	CRISIL AAA	2505.03	1.89
07.20 % HDFC Ltd.	CRISIL AAA	2506.43	1.89
07.55 % HDB Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2510.11	1.89
05.48 % Cholamandalam Invt & Fin Co Ltd.	CRISIL AA+	2487.78	1.87
05.00 % Nabard	CRISIL AAA	2479.09	1.87
07.03 % Rec Ltd.	CRISIL AAA	2001.88	1.51
07.60 % LIC Housing Finance Ltd.	CRISIL AAA	1505.40	1.13
05.35 % LIC Housing Finance Ltd.	CRISIL AAA	1489.27	1.12
07.05 % Housing & Urban Development Corporation Ltd.	ICRA AAA	1001.71	0.75
Money Market Instruments			
Treasury Bill 182 Days (25/08/2022)	SOVRN SOV	7972.22	6.01
Treasury Bill 182 Days (15/09/2022)	SOVRN SOV	4966.69	3.74
Treasury Bill 182 Days (29/09/2022)	SOVRN SOV	4955.94	3.73
EXIM - CP	CRISIL A1+	4953.89	3.73
Vedanta Ltd. - CP	CRISIL A1+	4947.93	3.73
Treasury Bill 91 Days (20/10/2022)	SOVRN SOV	4939.76	3.72

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Can Fin Homes Ltd. - CP	ICRA A1+	4926.38	3.71
HDFC Bank Ltd. - CD	CARE A1+	4891.54	3.69
Canara Bank - CD	CRISIL A1+	4896.18	3.69
Axis Bank Ltd. - CD	CRISIL A1+	4839.00	3.65
Canara Bank - CD	CRISIL A1+	4832.30	3.64
Small Indust Devlop Bank Of India - CD	CRISIL A1+	4836.29	3.64
HDFC Ltd. - CP	CRISIL A1+	4723.27	3.56
HDFC Bank Ltd. - CD	CARE A1+	4727.16	3.56
Canara Bank - CD	CRISIL A1+	2493.89	1.88
HDFC Ltd. - CP	CRISIL A1+	2465.16	1.86
Barclays Investments & Loans (India) Ltd. - CP	CRISIL A1+	2473.16	1.86
Small Indust Devlop Bank Of India - CP	CRISIL A1+	2444.49	1.84
Axis Bank Ltd. - CD	CRISIL A1+	2447.94	1.84
Axis Bank Ltd. - CD	CRISIL A1+	2447.54	1.84
IDFC First Bank Ltd. - CD	CRISIL A1+	2430.27	1.83
Small Indust Devlop Bank Of India - CD	CRISIL A1+	2371.67	1.79
HDFC Bank Ltd. - CD	CARE A1+	2376.84	1.79

Repo	7373.59	5.56
Portfolio Total	132005.31	99.45
Cash / Net Current Asset	732.11	0.55
Net Assets	132737.42	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,20,000
Total Value as on Jul 31, 2022 (Rs.)	1,22,053	3,79,890	NA	NA	NA	4,49,198
Returns	3.24%	3.54%	NA	NA	NA	3.80%
Total Value of B: CRISIL Ultra Short Duration Fund B-I Index	1,22,777	3,86,208	NA	NA	NA	4,57,849
B: CRISIL Ultra Short Duration Fund B-I Index	4.38%	4.64%	NA	NA	NA	4.89%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,21,897	3,81,146	NA	NA	NA	4,51,435
AB: CRISIL 1 Year T-Bill Index	2.99%	3.76%	NA	NA	NA	4.09%

(Inception date : 22-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

