

Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

ICRA/AAA mfs rating by ICRA



Investors understand that their principal will be at Low to Moderate Risk



Benchmark Riskometer is at Moderate Risk

As on 31st July 2022

INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

DATE OF ALLOTMENT

August 8, 2002

FUND MANAGER

Murthy Nagarajan (Managing Since 1-Apr-17 and overall experience of 25 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 13 years)

BENCHMARK

CRISIL Short Duration Fund A-II Index

NAV

| | |
|-----------------------|-----------|
| Direct - Growth | : 42.5184 |
| Direct - Monthly IDCW | : 19.3083 |
| Direct - IDCW | : 22.5582 |
| Reg - Growth | : 39.3647 |
| Reg - Monthly IDCW | : 17.7767 |
| Reg - IDCW | : 20.8607 |

FUND SIZE

Rs. 2320.08 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2368.58 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|--------|
| Direct | : 0.37 |
| Regular | : 1.20 |

**Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|------|-----------|
| Std. Dev (Annualised) | 1.89 | 1.74 |
| Portfolio Beta | 0.99 | 1.00 |
| R Squared | 0.82 | 1.00 |
| Treynor | 0.01 | 0.01 |
| Jenson | 0.00 | NA |

| | |
|-----------------------------|--------------|
| Portfolio Macaulay Duration | : 1.68 Years |
| Modified Duration | : 1.61 Years |
| Average Maturity | : 1.87 Years |

| | |
|---|---------|
| Gross Yield to Maturity (For Debt Component)* | : 6.80% |
| - Including Net Current Assets | : 6.80% |

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer Pg 74

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--|------------|------------------------|----------|
| Debt Instruments | | | |
| Government Securities | | | |
| GOI - 5.63% (12/04/2026) | SOV | 14872.82 | 6.41 |
| GOI - 5.74% (15/11/2026) | SOV | 14338.01 | 6.18 |
| GOI - 6.54% (17/01/2032) | SOV | 6080.87 | 2.62 |
| GOI - 7.16% (20/05/2023) | SOV | 5035.36 | 2.17 |
| SDL Rajasthan 6.56% (30/10/2023) | SOV | 4996.10 | 2.15 |
| SDL Gujarat 5.39% (31/03/2024) | SOV | 3428.05 | 1.48 |
| GOI - 7.37% (16/04/2023) | SOV | 2519.67 | 1.09 |
| SDL Gujarat 7.19% (25/01/2027) | SOV | 997.23 | 0.43 |
| GOI - 5.22% (15/06/2025) | SOV | 960.50 | 0.41 |
| GOI - 7.68% (15/12/2023) | SOV | 577.83 | 0.25 |
| GOI - 7.32% (28/01/2024) | SOV | 565.27 | 0.24 |
| GOI - 7.26% (14/01/2029) | SOV | 526.36 | 0.23 |
| GOI - 7.27% (08/04/2026) | SOV | 485.27 | 0.21 |
| GOI - 6.84% (19/12/2022) | SOV | 301.05 | 0.13 |
| GOI - 5.79% (11/05/2030) | SOV | 187.55 | 0.08 |
| GOI - 6.19% (16/09/2034) | SOV | 34.81 | 0.02 |
| GOI - 5.77% (03/08/2030) | SOV | 55.39 | 0.02 |
| SDL Tamilnadu 8.18% (19/12/2028) | SOV | 0.41 | 0.00 |
| Non-Convertible Debentures/Bonds | | | |
| 07.61 % LIC Housing Finance Ltd. | CRISIL AAA | 7515.46 | 3.24 |
| 07.25 % Small Indust Develop Bank Of India | ICRA AAA | 7507.06 | 3.24 |
| 08.70 % Power Grid Corporation Of India Ltd. | ICRA AAA | 7136.61 | 3.08 |
| Reliance Industries Ltd. - Frb | CRISIL AAA | 5116.46 | 2.21 |
| 08.25 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 5114.99 | 2.20 |
| 07.42 % Bajaj Housing Finance Ltd. | CRISIL AAA | 5000.64 | 2.16 |
| 05.05 % Indian Oil Corp Ltd. | CRISIL AAA | 4983.16 | 2.15 |
| 05.42 % HDB Financial Services Ltd. (HDFC Ltd.) | CRISIL AAA | 4881.75 | 2.10 |
| 06.40 % Jammagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) | CRISIL AAA | 4761.63 | 2.05 |
| 06.49 % Yarrow Infrastructure Pvt Ltd. (Vector Green) | CRISIL AAA | 4643.90 | 2.00 |
| 06.64 % Mangalore Refinery & Petrochemicals Ltd. | CRISIL AAA | 4000.21 | 1.72 |
| 07.40 % LIC Housing Finance Ltd. | CRISIL AAA | 3005.80 | 1.30 |
| 06.45 % L&T Finance Ltd. | CRISIL AAA | 2949.84 | 1.27 |
| Rec Ltd. - Frb | CRISIL AAA | 2510.63 | 1.08 |
| HDFC Ltd. - Frb | CRISIL AAA | 2506.79 | 1.08 |
| 07.05 % Housing & Urban Development Corporation Ltd. | ICRA AAA | 2504.28 | 1.08 |
| 05.69 % Rec Ltd. | CRISIL AAA | 2472.09 | 1.07 |
| 05.00 % Nabard | CRISIL AAA | 2479.09 | 1.07 |
| 05.70 % Bajaj Housing Finance Ltd. | CRISIL AAA | 2429.50 | 1.05 |
| 05.14 % Nabard | CRISIL AAA | 2441.21 | 1.05 |
| 05.27 % Nabard | CRISIL AAA | 2423.04 | 1.04 |
| 06.49 % Vector Green Prayagraj Solar Pvt Ltd. | CRISIL AAA | 2330.17 | 1.00 |
| 08.10 % Tata Capital Housing Finance Ltd. | CRISIL AAA | 2313.84 | 1.00 |

Note
Sundry Debtors: Rs 195 crs. due against redemption of Commercial Paper of Infrastructure Leasing & Financial Services Ltd matured respectively on 26/09/2018, 27/11/2018 and 08/11/2019 respectively, same is not included in the above portfolio statement.

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 23,90,000 |
| Total Value as on Jul 31, 2022 (Rs.) | 1,21,256 | 3,81,665 | 6,76,054 | 10,03,060 | 16,14,441 | 50,16,765 |
| Returns | 1.98% | 3.85% | 4.73% | 5.00% | 5.79% | 6.92% |
| Total Value of B: CRISIL Short Duration Fund A-II Index | 1,21,346 | 3,84,650 | 6,96,163 | 10,54,903 | 17,28,141 | 53,00,749 |
| B: CRISIL Short Duration Fund A-II Index | 2.12% | 4.37% | 5.90% | 6.42% | 7.10% | 7.40% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,19,104 | 3,66,589 | 6,63,841 | 9,91,344 | 16,03,220 | 45,01,478 |
| AB: CRISIL 10 Year Gilt Index | -1.40% | 1.19% | 4.01% | 4.67% | 5.66% | 5.96% |

(Inception date :08-Aug-2002) (First Installment date : 01-Sep-2002)

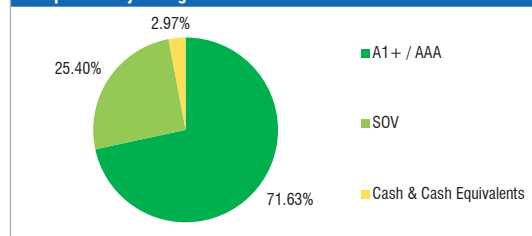
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

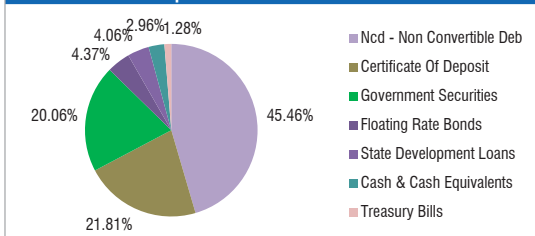
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

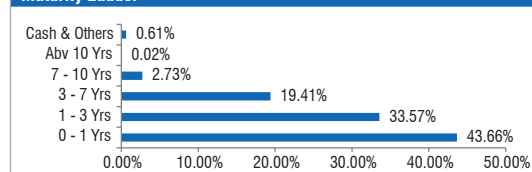
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

