

Tata Infrastructure Fund

(An open ended equity scheme investing in Infrastructure sector.)

As on 31st July 2022

INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 31, 2004

FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 15 years)

BENCHMARK

S&P BSE India Infrastructure TRI

NAV

Direct - Growth	:	100.2165
Direct - IDCW	:	52.5144
Reg - Growth	:	94.7578
Reg - IDCW	:	44.9355

FUND SIZE

Rs. 876.37 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 835.17 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 16.70%

EXPENSE RATIO**

Direct	1.45
Regular	2.41

**Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	23.91	28.51
Sharpe Ratio	0.20	0.16
Portfolio Beta	0.77	1.00
R Squared	0.83	1.00
Treynor	1.83	1.30
Jenson	0.40	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer to Pg 74

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		85190.53	97.21
Auto Components			
Schaeffler Ltd.	100000	2780.50	3.17
Cement & Cement Products			
ACC Ltd.	125000	2784.25	3.18
Grasim Industries Ltd.	157000	2469.61	2.82
Ultratech Cement Ltd.	31300	2048.52	2.34
Ambuja Cements Ltd.	275000	1030.70	1.18
Chemicals & Petrochemicals			
Linde India Ltd.	30090	1095.07	1.25
Construction			
Larsen & Toubro Ltd.	387500	7006.19	7.99
Knr Constructions Ltd.	1343700	3541.99	4.04
Consumer Durables			
Kajaria Ceramics Ltd.	126603	1488.91	1.70
Diversified			
3M India Ltd.	8170	1858.09	2.12
Electrical Equipment			
Siemens Ltd.	128000	3448.58	3.94
Abb India Ltd.	98500	2695.11	3.08
Thermax Ltd.	114300	2352.35	2.68
Kec International Ltd.	300000	1379.85	1.57
Ferrous Metals			
Jindal Steel & Power Ltd.	355000	1381.13	1.58
Gas			
Gujarat Gas Ltd.	230000	1023.85	1.17
Industrial Manufacturing			
Honeywell Automation India Ltd.	5310	2133.70	2.43
Industrial Products			
Grindwell Norton Ltd.	195700	3438.25	3.92
Cummins India Ltd.	232000	2846.29	3.25
Timken India Ltd.	95323	2832.52	3.23
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	153000	2777.72	3.17
Aia Engineering Ltd.	88400	2120.36	2.42
Ksb Ltd.	112000	1656.20	1.89

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,00,000
Total Value as on Jul 31, 2022 (Rs.)	1,27,108	5,49,138	9,57,981	14,64,000	25,81,563	63,23,724
Returns	11.33%	29.59%	18.83%	15.62%	14.67%	11.49%
Total Value of B: S&P BSE India Infrastructure TRI	1,24,695	5,50,783	8,98,013	13,38,361	22,10,238	36,81,238
B: S&P BSE India Infrastructure TRI	7.44%	29.82%	16.18%	13.10%	11.76%	9.97%
Total Value of AB: Nifty 50 TRI	1,22,098	4,78,696	8,80,184	14,12,895	24,51,350	71,76,593
AB: Nifty 50 TRI	3.30%	19.51%	15.36%	14.62%	13.70%	12.72%

(Inception date :31-Dec-2004) (First Installment date : 01-Feb-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

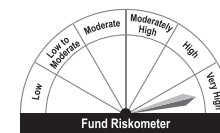
Top 10 Holdings Equity

Issuer Name	% to NAV
Larsen & Toubro Ltd.	7.99
Knr Construction	4.04
Siemens India Ltd.	3.94
Grindwell Norton Ltd.	3.92
NTPC Ltd.	3.66
Dif Ltd.	3.48
Power Grid Corporation Of India Ltd.	3.42
Cummins India Ltd.	3.25
Timken India Ltd.	3.23
ACC Ltd.	3.18
Total	40.11

Market Capitalisation wise Exposure

Large Cap	37.49%
Mid Cap	42.22%
Small Cap	20.29%

Market Capitalisation is as per list provided by AMFI.



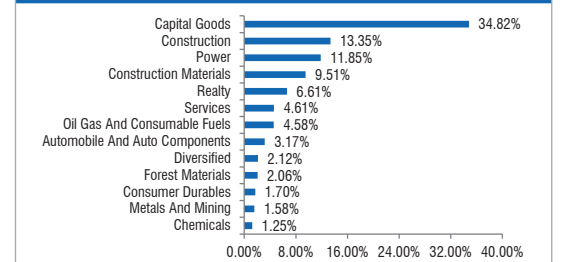
Company name No. of Shares Market Value Rs. Lakhs % of Assets

Oil			
Oil & Natural Gas Co.	880000	1180.52	1.35
Paper, Forest & Jute Products			
Century Textiles & Industries Ltd.	215000	1805.03	2.06
Petroleum Products			
Reliance Industries Ltd.	72000	1806.80	2.06
Power			
NTPC Ltd.	2095000	3204.30	3.66
Power Grid Corporation Of India Ltd.	1400000	2995.30	3.42
Torrent Power Ltd.	365000	1915.34	2.19
Tata Power Company Ltd.	800000	1775.20	2.03
Realty			
Dif Ltd.	790000	3049.01	3.48
The Phoenix Mills Ltd.	126000	1580.04	1.80
Godrej Properties Ltd.	77000	1160.85	1.32
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	252000	1924.52	2.20
Gujarat Pipavav Port Ltd.	1532000	1195.73	1.36
Transport Services			
Transport Corporation Of India Ltd.	132800	921.70	1.05
Other Equities ^		4486.45	5.11
Name Of The Instrument	Quantity	Market Value Rs. Lakhs	% of NAV
OTHERS			
Invit And Reit			
Powergrid Infrastructure Investment Trust	699600	938.02	1.07
OTHERS TOTAL		938.02	1.07

Repo	1553.64	1.77
Portfolio Total	87682.19	100.05
Net Current Liabilities	-45.50	-0.05
Net Assets	87636.69	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Sector Allocation



NAV Movement

