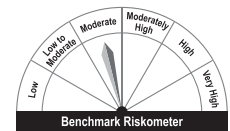


Tata Income Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 year & 7 years (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AAA mfs rating by ICRAS



As on 31st July 2022

INVESTMENT STYLE

An income scheme with exposure to rated debt instruments with medium to long term maturity.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution/capital appreciation over medium to long term.

DATE OF ALLOTMENT

April 28, 1997

FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 20 years)

BENCHMARK

CRISIL Medium to Long Duration Fund A-III Index

NAV

Direct - Growth	:	71.9241
Direct - Half Yearly IDCW	:	16.7814
Dir- IDCW	:	40.9402
Reg - Growth	:	66.4439
Reg - Half Yearly IDCW	:	15.3040
Reg - IDCW	:	38.5523

FUND SIZE

Rs. 51.53 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 51.22 (Rs. in Cr.)

EXPENSE RATIO**

Direct	:	1.14
Regular	:	1.94

**Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	3.06	3.37
Portfolio Beta	0.85	1.00
R Squared	0.89	1.00
Treynor	-0.02	0.04
Jenson	-0.05	NA

Portfolio Macaulay Duration	:	4.86 Years
Modified Duration	:	4.58 Years
Average Maturity	:	6.28 Years

Gross Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 7.30%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer Pg 74

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Half Yearly IDCW Plan, Periodic IDCW Plan, Growth Plan, Bonus Plan: Rs. 5,000/- and in multiples of Re. 1/- thereafter. Quarterly IDCW Plan: Rs. 10,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities			
GOI - 5.15% (09/11/2025)	SOV	475.24	9.22
GOI - 6.54% (17/01/2032)	SOV	473.66	9.19
GOI - 6.10% (12/07/2031)	SOV	460.76	8.94
GOI - 7.69% (17/06/2043)	SOV	71.78	1.39
GOI - 6.84% (19/12/2022)	SOV	2.11	0.04
Non-Convertible Debentures/Bonds			
09.10 % Power Finance Corporation	CRISIL AAA	536.32	10.41
08.55 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	527.79	10.24
07.32 % NTPC Ltd.	CRISIL AAA	497.31	9.65
07.55 % Rec Ltd.	CRISIL AAA	496.06	9.63
07.35 % National Highways Authority Of India	CRISIL AAA	493.76	9.58
08.70 % LIC Housing Finance Ltd.	CRISIL AAA	312.38	6.06
Privately Placed/Unlisted			
08.30 % Sbi Cards & Payment Services Ltd.	CRISIL AAA	503.57	9.77

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Repo		199.17	3.87
Portfolio Total		5049.91	98.01
Cash / Net Current Asset		102.86	1.99
Net Assets		5152.77	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	30,00,000
Total Value as on Jul 31, 2022 (Rs.)	1,20,174	3,77,666	6,79,014	10,14,579	16,45,398	76,61,768
Returns	0.27%	3.15%	4.91%	5.33%	6.16%	6.82%
Total Value of B: CRISIL Medium to Long Duration Fund A-III Index	1,20,034	3,81,731	7,01,963	10,67,411	17,67,051	73,20,216
B: CRISIL Medium to Long Duration Fund A-III Index	0.05%	3.86%	6.23%	6.75%	7.52%	7.99%
Total Value of AB: CRISIL 10 Year Gilt Index	1,19,104	3,66,589	6,63,841	9,91,344	16,03,220	49,32,513
AB: CRISIL 10 Year Gilt Index	-1.40%	1.19%	4.01%	4.67%	5.66%	6.02%

(Inception date :28-Apr-1997) (First Installment date : 01-Aug-1997)

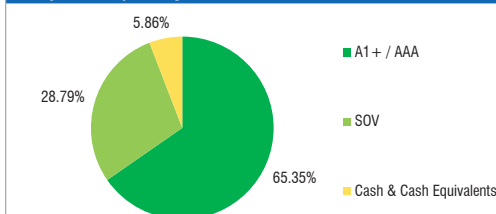
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

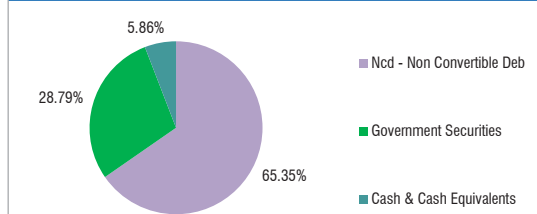
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

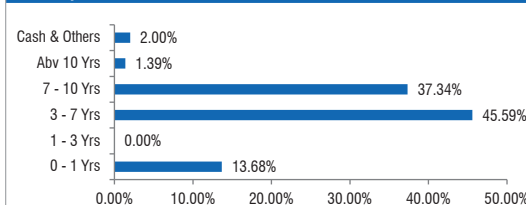
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

