

# Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 31st July 2022

## INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

October 8, 1995

## FUND MANAGER

Chandraprakash Padiyar (Managing Since 3-Sep-18 and overall experience of 21 years) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 25 years) (Debt)

## ASSISTANT FUND MANAGER

Satish Chandra Mishra (Managing Since 1-Nov-19 and overall experience of 15 years)

## BENCHMARK

Crisil Hybrid 35+65 - Aggressive Index

## NAV

Direct - Growth	: 330.2708
Direct - IDCW	: 87.8533
Direct - Monthly IDCW	: 79.4965
Reg - Growth	: 302.6133
Reg - IDCW	: 77.3470
Reg - Monthly IDCW	: 70.5445

## FUND SIZE

Rs. 3190.20 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3100.96 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 2.17%

## EXPENSE RATIO\*\*

Direct	: 1.04
Regular	: 1.99

\*\*Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	16.77	14.58
Sharpe Ratio	0.15	0.17
Portfolio Beta	1.09	1.00
R Squared	0.95	1.00
Treynor	0.65	0.73
Jenson	-0.09	NA

^ Risk-free rate based on the RBI Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer to Pg 74

Portfolio Macaulay Duration	: 1.46 Years
Modified Duration	: 1.38 Years
Average Maturity	: 1.69 Years

## Gross Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.79%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 33

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- 3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>247976.13</b>	<b>77.74</b>
<b>Auto Components</b>			
Tube Investments Of India Ltd..	210450	4381.57	1.37
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	500000	5822.25	1.83
Maruti Suzuki India Ltd.	42000	3684.89	1.16
<b>Banks</b>			
ICICI Bank Ltd.	3800000	31106.80	9.75
State Bank Of India	4750000	25096.63	7.87
HDFC Bank Ltd.	1250000	17927.50	5.62
Kotak Mahindra Bank Ltd.	280000	5068.98	1.59
<b>Beverages</b>			
Varun Beverages Ltd.	935902	8261.21	2.59
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	80000	5235.84	1.64
<b>Chemicals &amp; Petrochemicals</b>			
Basf India Ltd.	418127	11255.56	3.53
<b>Commercial Services &amp; Supplies</b>			
Redington (India) Ltd.	4000000	4986.00	1.56
<b>Construction</b>			
Larsen & Toubro Ltd.	445000	8045.82	2.52
<b>Diversified Mng</b>			
ITC Ltd.	3300000	10000.65	3.13
Hindustan Unilever Ltd.	300000	7912.20	2.48
<b>Finance</b>			
Housing Development Finance Corporation Ltd.	410000	9748.98	3.06
<b>Gas</b>			
Gujarat State Petronet Ltd.	1530000	3555.72	1.11
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	430000	14198.17	4.45
Infosys Ltd.	850000	13172.45	4.13
<b>Petroleum Products</b>			
Reliance Industries Ltd.	880000	22083.16	6.92
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1500000	10169.25	3.19
<b>Other Equities ~</b>		<b>26262.50</b>	<b>8.24</b>
<b>Name of the Instrument</b>		<b>Market Value Rs. Lakhs</b>	<b>% to NAV</b>
<b>Mutual Fund Units</b>			
Tata Ultra Short Term Fund		8205.68	2.57
<b>MUTUAL FUND &amp; MUTUAL FUND RELATED TOTAL</b>		<b>8205.68</b>	<b>2.57</b>
<b>Name of the Instrument</b>	<b>Ratings</b>	<b>Market Value Rs. Lakhs</b>	<b>% to NAV</b>
<b>Debt Instruments</b>			
<b>Government Securities</b>			
Goi - 5.63% (12/04/2026)	SOV	2398.84	0.75
Goi - 7.37% (16/04/2023)	SOV	1511.80	0.47
Sdl Gujarat 7.80% (27/12/2027)	SOV	1018.08	0.32
Goi - 7.32% (28/01/2024)	SOV	506.33	0.16
Goi - 7.27% (08/04/2026)	SOV	448.51	0.14
Sdl Uttar Pradesh 7.85% (27/12/2027)	SOV	203.82	0.06

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	31,80,000
Total Value as on Jul 31, 2022 (Rs.)	1,22,178	4,55,308	8,06,847	12,17,296	21,70,269	3,97,64,583
Returns	3.43%	15.94%	11.83%	10.44%	11.42%	15.86%
Total Value of B: CRISIL Hybrid 35+65 Aggressive Index	1,21,953	4,50,976	8,32,181	13,16,394	22,96,220	1,03,79,639
B: CRISIL Hybrid 35+65 Aggressive Index	3.07%	15.27%	13.08%	12.64%	12.48%	12.64%
Total Value of AB: S&P BSE Sensex TRI	1,22,231	4,74,861	8,84,062	14,30,341	24,82,688	2,87,35,689
AB: S&P BSE Sensex TRI	3.51%	18.93%	15.54%	14.97%	13.94%	14.47%

(Inception date :08-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

\*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

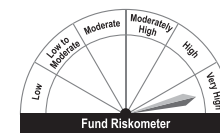
## Top 10 Holdings Equity

Issuer Name	% to NAV
ICICI Bank Ltd.	9.75
State Bank Of India	7.87
Reliance Industries Ltd.	6.92
HDFC Bank Ltd.	5.62
Tata Consultancy Services Ltd.	4.45
Infosys Ltd.	4.13
Basf India Ltd.	3.53
Bharti Airtel Ltd.	3.29
ITC Ltd.	3.13
HDFC Ltd.	3.06
<b>Total</b>	<b>51.75</b>

## Market Capitalisation wise Exposure (Equity component only)

Large Cap	76.42%
Mid Cap	11.04%
Small Cap	12.54%

Market Capitalisation is as per list provided by AMFI.



Investors understand that their principal will be at Very High Risk



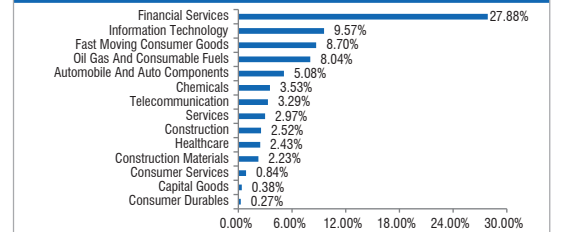
Benchmark Riskometer is at Very High Risk

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Goi - 7.54% (23/05/2036)	SOV	79.87	0.03
Goi - 8.13% (22/06/2045)	SOV	94.32	0.03
Goi - 7.68% (15/12/2023)	SOV	76.75	0.02
Sdl Tamilnadu 8.14% (27/05/2025)	SOV	49.80	0.02
Goi - 8.30% (02/07/2040)	SOV	78.33	0.02
Goi - 6.19% (16/09/2034)	SOV	28.57	0.01
Goi - 7.26% (14/01/2029)	SOV	29.25	0.01
Goi - 6.57% (05/12/2033)	SOV	1.87	0.00
Sdl Maharashtra 7.33% (13/09/2027)	SOV	13	0.00
<b>Government Securities Total</b>		<b>6539.14</b>	<b>2.04</b>
<b>Non-convertible Debentures/bonds</b>			
09.15 % Green Infra Wind Energy Ltd. (Sembcorp Group)	IND AA	6140.53	1.92
09.75 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2615.54	0.82
09.05 % Punjab National Bank (Basel III Tier II Bonds)	CRISIL- AA+	2520.37	0.79
Rec Ltd. - Frb	CRISIL AAA	2510.63	0.79
05.69 % Rec Ltd.	CRISIL AAA	2472.09	0.77
05.75 % Bajaj Housing Finance Ltd.	CRISIL AAA	2448.43	0.77
05.70 % Bajaj Housing Finance Ltd.	CRISIL AAA	2429.5	0.76
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2380.81	0.75
07.70 % Tata Steel Ltd.	CARE AA+	2156.97	0.68
Varanasi Sangam Expressway Pvt. Ltd. - Frb (Vinod Kumar Agarwal, Ajendra Kumar Agarwal, Purshottam Agarwal And Lokesh Builders Pvt Ltd.)	IND AAA	2095.40	0.66
07.95 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	1511.01	0.47
07.55 % Rec Ltd.	CRISIL AAA	1503.15	0.47
07.90 % India Infradebt Ltd. (ICICI Group)	CRISIL AAA	600.92	0.19
07.25 % Nuvocon Vistas Corporation Ltd.	CRISIL AA	596.7	0.19
07.70 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	503.77	0.16
07.00 % H.p.c.l.	CRISIL AAA	490.19	0.15
07.13 % Nhpc Ltd.	ICRA AAA	491.02	0.15
06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	383.57	0.12
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	387.65	0.12
<b>Non-convertible Debentures/bonds Total</b>		<b>34239.25</b>	<b>10.73</b>
<b>Money Market Instruments</b>			
Small Indust Develop Bank Of India - Cd	CRISIL A1+	4807.23	1.51
Panatone Finvest Ltd. (TATA Group) - Cp	CRISIL A1+	2488.08	0.78
<b>Money Market Instruments Total</b>		<b>7295.31</b>	<b>2.29</b>

<b>Repo</b>	<b>9101.00</b>	<b>2.85</b>
<b>Portfolio Total</b>	<b>313556.51</b>	<b>98.22</b>
<b>Cash / Net Current Asset</b>	<b>5663.32</b>	<b>1.78</b>
<b>Net Assets</b>	<b>319019.83</b>	<b>100.00</b>

^ Exposure less than 1% has been clubbed under Other Equities

## Sector Allocation



## NAV Movement

