

# Tata Gilt Securities Fund

(An open-ended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 31st July 2022

## INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

## DATE OF ALLOTMENT

September 6, 1999

## FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 20 years)

## BENCHMARK

Crisil Dynamic Gilt Index

## NAV

Direct - Growth	:	68.6159
Direct - IDCW	:	19.3179
Reg - Growth	:	63.0971
Reg - IDCW	:	17.4936

## FUND SIZE

Rs. 240.86 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 239.39 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.90
Regular	1.71

\*\*Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	3.31	3.35
Portfolio Beta	0.86	1.00
R Squared	0.81	1.00
Treynor	-0.16	-0.01
Jenson	-0.13	NA

Portfolio Macaulay Duration	:	3.47 Years
Modified Duration	:	3.35 Years
Average Maturity	:	4.69 Years

Gross Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	: 6.57%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer to Pg 74

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>15608.10</b>	<b>64.79</b>
GOI - 6.54% (17/01/2032)	SOV	4736.62	19.67
SDL Gujarat 8.07% (11/02/2025)	SOV	2560.91	10.63
GOI - 7.54% (23/05/2036)	SOV	2502.16	10.39
GOI - 7.10% (18/04/2029)	SOV	2482.02	10.30
GOI - 5.63% (12/04/2026)	SOV	959.54	3.98
SDL Maharashtra 9.39% (20/11/2023)	SOV	516.18	2.14
SDL Kerala 7.99% (28/10/2025)	SOV	511.88	2.13
GOI - 7.59% (11/01/2026)	SOV	510.45	2.12
SDL Maharashtra 9.79% (25/09/2023)	SOV	224.20	0.93
SDL Goa 9.77 % (26/02/2024).	SOV	198.25	0.82
SDL Maharashtra 8.62% (20/02/2023)	SOV	197.63	0.82
SDL Haryana 9.71% (12/03/2024)	SOV	89.75	0.37
SDL Maharashtra 7.89% (08/06/2032)	SOV	63.34	0.26
SDL Andhra Pradesh 9.48% (26/03/2024)	SOV	55.17	0.23
<b>Money Market Instruments</b>		<b>7449.61</b>	<b>30.93</b>
Treasury Bill 91 Days (15/09/2022)	SOVRN SOV	7449.61	30.93



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Repo		2151.90	8.94
<b>Portfolio Total</b>		<b>25209.61</b>	<b>104.67</b>
<b>Net Current Liabilities</b>		<b>-1123.49</b>	<b>-4.67</b>
<b>Net Assets</b>		<b>24086.12</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,40,000
Total Value as on Jul 31, 2022 (Rs.)	1,20,949	3,74,266	6,74,052	10,08,858	16,51,300	65,15,346
Returns	1.49%	2.55%	4.61%	5.17%	6.23%	6.95%
Total Value of B: Crisil Dynamic Gilt Index	1,19,946	3,77,692	6,90,540	10,43,575	17,19,014	70,85,130
B: Crisil Dynamic Gilt Index	-0.08%	3.16%	5.58%	6.12%	7.00%	7.58%
Total Value of AB: CRISIL 10 Year Gilt Index	1,19,104	3,66,589	6,63,841	9,91,344	16,03,220	49,33,479
AB: CRISIL 10 Year Gilt Index	-1.40%	1.19%	4.01%	4.67%	5.66%	6.02%

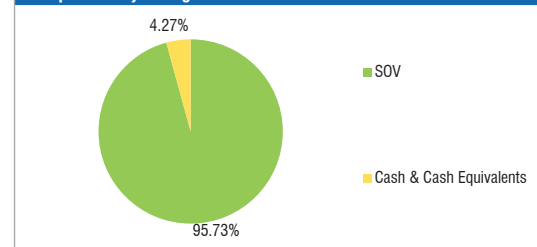
(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

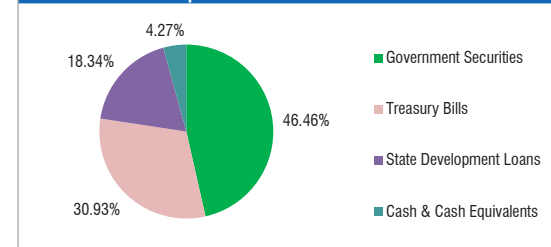
For scheme performance refer pages 58 - 72.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet. Source: MFI Explorer

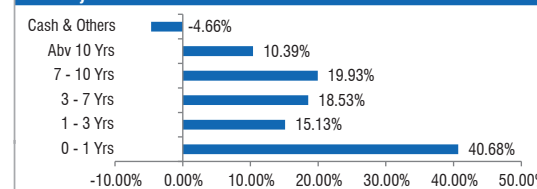
## Composition by Ratings



## Instrument Wise Composition



## Maturity Ladder



## NAV Movement

