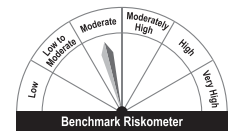


Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)



As on 31st July 2022

INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 27, 2000

FUND MANAGER

Sailesh Jain (Managing Since 9-Nov-18 and overall experience of 19 years) (for equity portfolio) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 25 years) (for Debt Portfolio) & Aurobinda Prasad Gayan (Managing Since 05-Jan-2022 and overall experience of 16 years)

BENCHMARK

NIFTY Equity Savings Index

NAV

Monthly IDCW	: 14.9090
Growth	: 41.4416
Periodic IDCW	: 19.8557
Direct - Growth	: 45.7072
Direct - Monthly IDCW	: 17.5170
Direct - Periodic IDCW	: 22.3352

FUND SIZE

Rs. 158.22 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 159.63 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 135.05%

EXPENSE RATIO**

Direct	0.12
Regular	1.05

**Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	7.28	7.94
Sharpe Ratio	0.10	0.15
Portfolio Beta	0.91	1.00
R Squared	0.97	1.00
Treynor	0.24	0.35
Jenson	-0.10	NA

Portfolio Macaulay Duration : 1.38 Years

Modified Duration : 1.32 Years

Average Maturity : 1.53 Years

Gross Yield to Maturity (For Debt Component)* : 5.84%

- Including Net Current Assets

* Computed on the invested amount for debt portfolio.
^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer Pg 74

Total stock in Portfolio : 39

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL

2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 0.25%

3) Redemption/Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL

(w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company name	% to NAV
Equity & Equity Related Total	68.13
Unhedged Positions	32.72
Agricultural Food & Other Products	
Tata Consumer Products Ltd.	0.75
Automobiles	
Bajaj Auto Ltd.	0.42
Banks	
HDFC Bank Ltd.	2.65
ICICI Bank Ltd.	2.08
Kotak Mahindra Bank Ltd.	1.40
State Bank Of India	0.80
Cement & Cement Products	
UltraTech Cement Ltd.	0.23
ACC Ltd.	0.17
Ambuja Cements Ltd.	0.17
Chemicals & Petrochemicals	
Atul Ltd.	0.78
Construction	
Larsen & Toubro Ltd.	1.06
Consumer Durables	
Asian Paints (India) Ltd.	0.42
Diversified Fmcg	
Hindustan Unilever Ltd.	1.26
ITC Ltd.	1.15
Electrical Equipment	
Siemens Ltd.	0.59
Abb India Ltd.	0.02
Finance	
Housing Development Finance Corporation Ltd.	1.79
Muthoot Finance Ltd.	0.61
Healthcare Services	
Apollo Hospitals Enterprise Ltd.	0.56
IT - Software	
Infosys Ltd.	3.40
Tata Consultancy Services Ltd.	1.94
Insurance	
Sbi Life Insurance Company Ltd.	1.02
Personal Products	
Dabur India Ltd.	1.09
Petroleum Products	
Reliance Industries Ltd.	3.89
Pharmaceuticals & Biotechnology	
Divi Laboratories Ltd.	0.64
Sun Pharmaceutical Industries Ltd.	0.48
Ipsca Laboratories Ltd.	0.38
NTPC Ltd.	0.87
Torrent Power Ltd.	0.46
Power Grid Corporation Of India Ltd.	0.45
Telecom - Services	
Bharti Airtel Ltd.	1.16
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.02

Company name	% to NAV	% to NAV Derivative
Hedge Positions	35.41	-35.59
Housing Development Finance Corporation Ltd.	4.33	
Housing Development Finance Corporation Ltd.- Future		-4.35
Axis Bank Ltd.	4.18	
Axis Bank Ltd.- Future		-4.20
Adani Ports And Special Economic Zone Ltd.	3.74	
Adani Ports And Special Economic Zone Ltd.- Future		-3.77
Tech Mahindra Ltd.	3.58	
Tech Mahindra Ltd.- Future		-3.60
Upl Ltd.	3.47	
Upl Ltd.- Future		-3.49
Indusind Bank Ltd.	3.38	
Indusind Bank Ltd.- Future		-3.37

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,70,000
Total Value as on Jul 31, 2022 (Rs.)	1,21,619	4,07,968	7,21,053	10,71,898	16,90,710	59,67,219
Returns	2.55%	8.34%	7.31%	6.87%	6.68%	6.66%
Total Value of B: NIFTY Equity Savings Index	1,22,127	4,16,303	7,55,332	11,61,583	19,26,342	48,39,292
B: NIFTY Equity Savings Index	3.35%	9.72%	9.17%	9.13%	9.16%	9.03%
Total Value of AB: CRISIL 10 Year Gilt Index	1,19,055	3,66,449	6,63,808	9,91,368	16,03,244	49,32,537
AB: CRISIL 10 Year Gilt Index	-1.48%	1.16%	4.00%	4.67%	5.66%	6.02%

(Inception date :27-Apr-2000) (First Installment date : 01-May-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 58 - 72.

*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFH Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	3.89
Infosys Ltd.	3.40
HDFC Bank Ltd.	2.65
ICICI Bank Ltd.	2.08
Tata Consultancy Services Ltd.	1.94
Housing Development Finance Corporation Ltd.	1.79
Kotak Mahindra Bank Ltd.	1.40
Hindustan Unilever Ltd.	1.26
Bharti Airtel Ltd.	1.16
ITC Ltd.	1.15
Total	20.72

Market Capitalisation wise Exposure (Equity component only)

Large Cap	96.26%
Mid Cap	3.74%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

Company name	% to NAV	% to NAV Derivative
Ambuja Cements Ltd.	3.28	
Ambuja Cements Ltd.- Future		-3.31
Tata Consumer Products Ltd.	2.86	
Tata Consumer Products Ltd.- Future		-2.88
HCL Technologies Ltd.	2.27	
HCL Technologies Ltd.- Future		-2.28
Hindustan Unilever Ltd.	1.90	
Hindustan Unilever Ltd.- Future		-1.91
Tata Consultancy Services Ltd.	1.69	
Tata Consultancy Services Ltd.- Future		-1.70
Aurobindo Pharma Ltd.	0.73	
Aurobindo Pharma Ltd.- Future		-0.73

COMMODITY & EXCHANGE TRADED COMMODITY DERIVATIVES LISTED ON COMMODITY EXCHANGES (Quantity In Lots)

SILVER MINI (5 KGS) COMMODITY	7.42	
SILVER MINI (5 KGS) COMMODITY - SILVERMFUTMCMXAGU2022CFUT		-7.42
COMMODITY & COMMODITY RELATED TOTAL	7.42	-7.42

Name of the Instrument % to NAV

Invit And Reit 4.35

Powergrid Infrastructure Investment Trust 4.35

Name of the Instrument Ratings % to NAV

Government Securities

Goi - 5.74% (15/11/2026) SOV 3.02

Goi - 7.37% (16/04/2023) SOV 1.91

Goi - 8.13% (21/09/2022) SOV 1.90

Goi - 7.32% (28/01/2024) SOV 1.28

Goi - 6.84% (19/12/2022) SOV 1.27

Government Securities Total 9.38

Non-convertible Debentures/bonds

09.75 % Jamnagar Utilities & Power Pvt. Ltd. CRISIL AAA 3.31

(Mukesh Ambani Group)

06.40 % Nabard CRISIL AAA 1.26

Non-convertible Debentures/bonds Total 4.57

Name of the Instrument Mkt Val(Rs. Lacs) % to NAV

Mutual Fund Units

Tata Short Term Bond Fund 606.03 3.83

MUTUAL FUND & MUTUAL FUND RELATED TOTAL 606.03 3.83

Treps

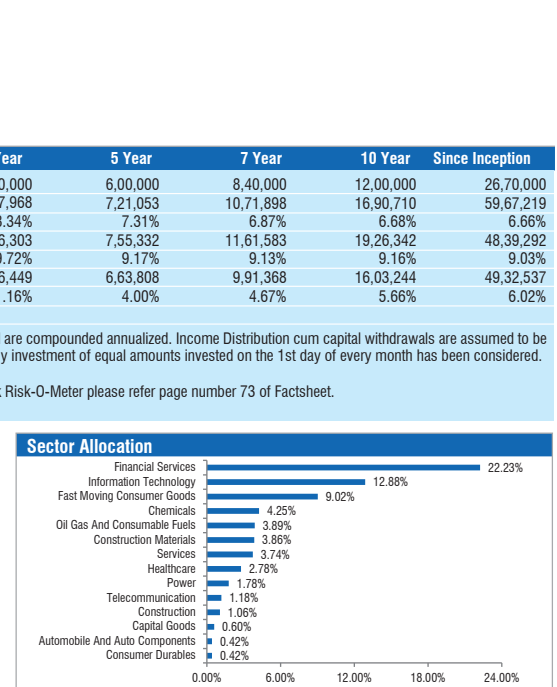
Portfolio Total 123.20 0.78

Cash / Net Current Asset 15576.61 98.46

Net Assets 245.70 1.54

15822.31 100.00

Sector Allocation



NAV Movement

