

Tata Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AAA mfs rating by ICRA5



As on 31st July 2022

INVESTMENT STYLE

Aims to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity.

INVESTMENT OBJECTIVE

To provide reasonable returns and high level of liquidity by investing in debt instruments including bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets. The investment objective is to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.

DATE OF ALLOTMENT

September 03, 2003

FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 20 years)

BENCHMARK

CRISIL Dynamic Bond Fund A-III Index

NAV

Direct - Growth	:	37.5833
Direct - IDCW	:	22.3031
Reg - Growth	:	34.3488
Reg - IDCW	:	19.7818

FUND SIZE

Rs. 144.19 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 142.78 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.27
Regular	0.72

**Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	2.14	3.39
Portfolio Beta	0.48	1.00
R Squared	0.48	1.00
Treynor	0.10	0.02
Jenson	0.04	NA

Portfolio Macaulay Duration : 4.99 Years
Modified Duration : 4.81 Years
Average Maturity : 6.98 Years

Gross Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 6.88%

* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer Pg 74

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities			
GOI - 6.54% (17/01/2032)	SOV	6631.26	45.99
GOI - 7.54% (23/05/2036)	SOV	2502.16	17.35
GOI - 7.37% (16/04/2023)	SOV	11.49	0.08
Non-Convertible Debentures/Bonds			
04.96 % LIC Housing Finance Ltd.	CRISIL AAA	1469.66	10.19
09.75 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	627.73	4.35
07.10 % Power Finance Corporation	CRISIL AAA	90.02	0.62
09.25 % India Infradebt Ltd. (ICICI Group)	CRISIL AAA	10.16	0.07
Money Market Instruments			
Treasury Bill 182 Days (15/09/2022)	SOVRN SOV	2483.35	17.22

Name of the Instrument	Market Value Rs. Lakhs	% to NAV
Repo	7017.40	48.68
Portfolio Total	20843.23	144.56
Net Current Liabilities	-6423.90	-44.56
Net Assets	14419.33	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,60,000
Total Value as on Jul 31, 2022 (Rs.)	1,23,254	3,90,769	6,97,621	10,42,842	17,03,981	45,97,523
Returns	5.14%	5.43%	5.99%	6.10%	6.83%	7.03%
Total Value of B: CRISIL Dynamic Bond Fund A-III Index	1,19,880	3,81,068	6,99,823	10,62,758	17,59,787	50,30,631
B: CRISIL Dynamic Bond Fund A-III Index	-0.19%	3.75%	6.11%	6.63%	7.44%	7.87%
Total Value of AB: CRISIL 10 Year Gilt Index	1,19,104	3,66,589	6,63,841	9,91,344	16,03,220	41,14,091
AB: CRISIL 10 Year Gilt Index	-1.40%	1.19%	4.01%	4.67%	5.66%	5.99%

(Inception date :03-Sep-2003) (First Installment date : 01-Oct-2003)

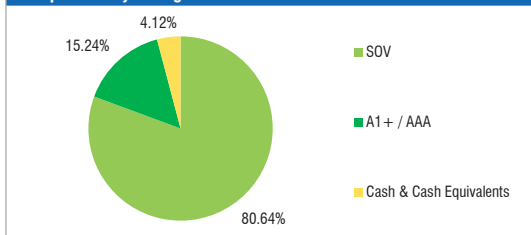
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

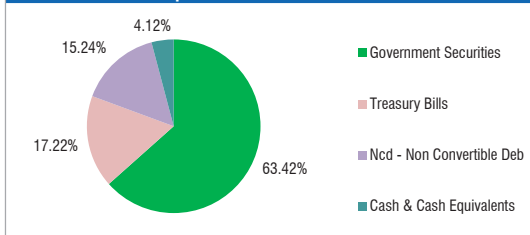
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

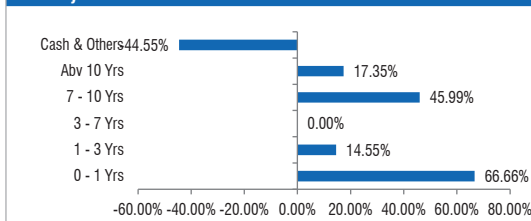
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

