

# Tata Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration & relatively high interest rate risk & moderate credit risk.)



As on 31st July 2022

## INVESTMENT STYLE

Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

December 01, 2021

## FUND MANAGER

Abhishek Sonthalia (Managing Since 22-Nov-21 and overall experience of 13 years)

## BENCHMARK

CRISIL Corporate Bond Fund B-II Index

## NAV

Direct - Growth	:	10.0791
Direct - Monthly IDCW	:	10.0791
Direct - Periodic IDCW	:	10.0791
Direct - Quarterly IDCW	:	10.0791
Reg - Growth	:	10.0336
Reg - Monthly IDCW	:	10.0336
Reg - Periodic IDCW	:	10.0336
Reg - Quarterly IDCW	:	10.0336

## FUND SIZE

Rs. 205.27 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 243.94 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.28
Regular	0.88

\*\*Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	2.04	2.76
Portfolio Beta	0.78	1.00
R Squared	0.94	1.00
Treynor	-0.52	-0.43
Jenson	-0.07	NA

Portfolio Macaulay Duration	: 1.91 Years
Modified Duration	: 1.82 Years
Average Maturity	: 2.18 Years

Gross Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	: 6.96%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer Pg 74

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil

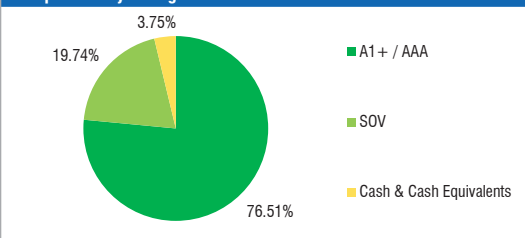
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

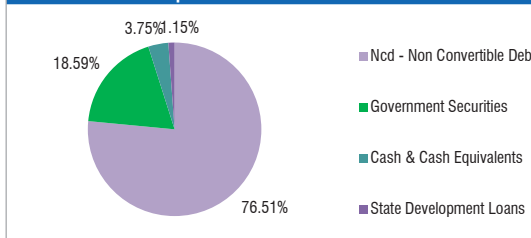
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
<b>4052.30 19.74</b>			
GOI - 5.63% (12/04/2026)	SOV	1439.31	7.01
GOI - 6.54% (17/01/2032)	SOV	1420.98	6.92
GOI - 5.74% (15/11/2026)	SOV	955.87	4.66
SDL Tamilnadu 8.72% (19/09/2026)	SOV	168.42	0.82
SDL Punjab 8.64% (09/01/2023)	SOV	67.72	0.33
<b>Non-Convertible Debentures/Bonds</b>			
<b>15704.81 76.51</b>			
07.55 % Rec Ltd.	CRISIL AAA	2522.20	12.29
05.40 % HDFC Ltd.	CRISIL AAA	2465.65	12.01
06.45 % L&T Finance Ltd.	CRISIL AAA	2458.20	11.98
06.49 % Yarrow Infrastructure Pvt Ltd. (Vector Green)	CRISIL AAA	2321.95	11.31
06.75 % Power Finance Corporation	CRISIL AAA	2001.51	9.75
05.32 % National Housing Bank	CRISIL AAA	1974.14	9.62
05.44 % Nabard	CRISIL AAA	1961.16	9.55

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Repo		1238.24	6.03
<b>Portfolio Total</b>		<b>20995.35</b>	<b>102.28</b>
<b>Net Current Liabilities</b>		<b>-468.25</b>	<b>-2.28</b>
<b>Net Assets</b>		<b>20527.10</b>	<b>100.00</b>

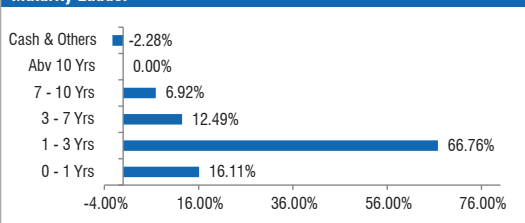
## Composition by Ratings



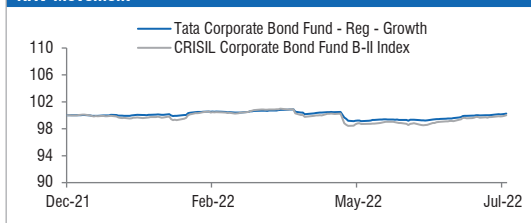
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



\*B: Benchmark, AB: Additional Benchmark. For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.