

Tata Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

As on 31st July 2022

INVESTMENT STYLE

To follow investment strategy with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

DATE OF ALLOTMENT

August 04, 2021

FUND MANAGER

Rahul Singh (Managing Since 16-Jul-21 and overall experience of 25 years),
Murthy Nagarajan (Debt Portfolio) (Managing Since 16-Jul-21 and overall experience of 25 years),
Venkat Samala (Overseas Investment) (Managing Since 16-Jul-21 and overall experience of 6 years).

ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 19 years)

BENCHMARK

Nifty 500 TRI

NAV

Direct - Growth : 10.7511
Direct - IDCW : 10.7511
Reg - Growth : 10.5704
Reg - IDCW : 15.4313

FUND SIZE

Rs. 966.10 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 925.95 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 14.88%

EXPENSE RATIO**

Direct 0.54
Regular 2.22

**Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

	FUND	BENCHMARK
Std. Dev (Annualised)	14.77	16.07
Sharpe Ratio	0.00	-0.04
Portfolio Beta	0.92	1.00
R Squared	0.92	1.00
Treynor	0.00	-0.17
Jenson	0.16	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer to Pg 74

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		91383.66	94.61
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd.	1314000	1957.86	2.03
Automobiles			
Eicher Motors Ltd.	47500	1469.39	1.52
Tata Motors Ltd.	310000	1393.76	1.44
Banks			
ICICI Bank Ltd.	875000	7162.75	7.41
State Bank Of India	782125	4132.36	4.28
Bank Of Baroda	2485000	2888.81	2.99
Axis Bank Ltd.	342500	2482.27	2.57
HDFC Bank Ltd.	170000	2438.14	2.52
Federal Bank Ltd.	1740000	1855.71	1.92
Dcb Bank Ltd.	1508000	1343.63	1.39
Cement & Cement Products			
Grasim Industries Ltd.	116000	1824.68	1.89
ACC Ltd.	75000	1670.55	1.73
Chemicals & Petrochemicals			
Linde India Ltd.	36000	1310.15	1.36
Construction			
Larsen & Toubro Ltd.	217500	3932.51	4.07
Electrical Equipment			
Thermax Ltd.	87791	1806.78	1.87
Siemens Ltd.	50000	1347.10	1.39
Kec International Ltd.	265889	1222.96	1.27
Ferrous Metals			
Tata Steel Ltd.	980000	1054.48	1.09
Finance			
Housing Development Finance Corporation Ltd.	65000	1545.57	1.60
Healthcare Services			
Apollo Hospitals Enterprise Ltd.	36268	1527.72	1.58
IT - Software			
Tata Consultancy Services Ltd.	70522	2328.57	2.41
Infosys Ltd.	149570	2317.89	2.40
HCL Technologies Ltd.	188000	1782.99	1.85
Tech Mahindra Ltd.	143004	1499.61	1.55
Industrial Products			
Bharat Forge Ltd.	453000	3320.49	3.44
Cummins India Ltd.	140000	1717.59	1.78
Aia Engineering Ltd.	68100	1633.45	1.69
Non - Ferrous Metals			
Hindalco Industries Ltd.	432000	1793.02	1.86

For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

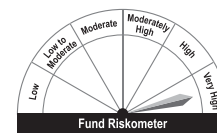
Top 10 Holdings Equity

Issuer Name	% to NAV
ICICI Bank Ltd.	7.41
Reliance Industries Ltd.	5.04
State Bank Of India	4.28
Larsen & Toubro Ltd.	4.07
Bharti Airtel Ltd.	3.53
Bharat Forge Ltd.	3.44
Bank Of Baroda	2.99
Sun Pharmaceutical Industries Ltd.	2.92
NTPC Ltd.	2.78
Axis Bank Ltd.	2.57
Total	39.03

Market Capitalisation wise Exposure

Large Cap	71.81%
Mid Cap	19.68%
Small Cap	8.51%

Market Capitalisation is as per list provided by AMFI.

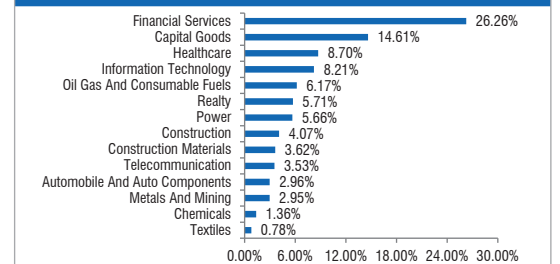


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Petroleum Products			
Reliance Industries Ltd.	194000	4868.33	5.04
Hindustan Petroleum Corporation Ltd.	455000	1097.23	1.14
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	298977	2819.95	2.92
Cipla Ltd.	243500	2379.97	2.46
Dr Reddys Laboratories Ltd.	31656	1294.84	1.34
Power			
NTPC Ltd.	1755000	2684.27	2.78
Brigade Grid Corporation Of India Ltd.	825000	1765.09	1.83
Cesc Ltd.	1331568	1020.65	1.06
Realty			
Dlf Ltd.	540000	2084.13	2.16
Brigade Enterprises Ltd.	378400	1867.59	1.93
Macrotech Developers Ltd.	136470	1561.90	1.62
Telecom - Services			
Bharti Airtel Ltd.	415000	2813.49	2.91
Other Equities ^			4365.43
Name Of The Instrument			% to Nav
		Units	Market Value Rs. Lakhs
Mutual Fund Units Related			
Mutual Fund Units			
Tata Nifty India Digital Exchange	781601	432.07	0.45
Traded Fund			
MUTUAL FUND & MUTUAL FUND RELATED TOTAL			432.07
			0.45

Repo	4269.23	4.42
Portfolio Total	96084.96	99.48
Cash / Net Current Asset	525.20	0.52
Net Assets	96610.16	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Sector Allocation



NAV Movement

