

# Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)



As on 31st July 2022

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 15 years)

## BENCHMARK

Nifty Financial Services TRI

## NAV

Direct - IDCW	:	27.6571
Direct - Growth	:	27.6571
Regular - IDCW	:	22.8582
Regular - Growth	:	24.8440

## FUND SIZE

Rs. 1057.18 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1001.13 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 9.86%

## EXPENSE RATIO\*\*

Direct	0.65
Regular	2.36

\*\*Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	27.85	30.82
Sharpe Ratio	0.09	0.10
Portfolio Beta	0.89	1.00
R Squared	0.98	1.00
Treynor	0.77	0.90
Jenson	-0.12	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer to Pg 74

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>103282.53</b>	<b>97.66</b>
<b>Banks</b>			
ICICI Bank Ltd.	1980000	16208.28	15.33
HDFC Bank Ltd.	1010000	14485.42	13.70
Axis Bank Ltd.	1280000	9276.80	8.78
State Bank Of India	1680000	8876.28	8.40
Kotak Mahindra Bank Ltd.	370000	6698.30	6.34
Karur Vysa Bank Ltd.	3800000	2232.50	2.11
Indusind Bank Ltd.	200000	2087.00	1.97
Dcb Bank Ltd.	2200000	1960.20	1.85
Bank Of Baroda	1650000	1918.13	1.81
Federal Bank Ltd.	1750000	1866.38	1.77
IDFC First Bank Ltd.	4800000	1802.40	1.70
Indian Bank	900000	1588.50	1.50
Equitas Small Finance Bank Ltd.	2471333	1099.74	1.04
Fino Payments Bank Ltd.	392000	1061.73	1.00
<b>Capital Markets</b>			
UTI Asset Management Company Ltd.	255000	1769.06	1.67
<b>Finance</b>			
Housing Development Finance Corporation Ltd.	316000	7513.85	7.11
Sbi Cards And Payment Services Ltd.	400000	3757.00	3.55
Cholamandalam Financial Holdings Ltd.	259033	1639.42	1.55
Piramal Enterprises Ltd.	80000	1416.04	1.34
lifi Wealth Management Ltd.	85000	1421.16	1.34
Pnb Housing Finance Ltd.	398100	1400.52	1.32
Crisil	42000	1313.49	1.24
Mahindra And Mahindra Financial Services Ltd.	600000	1120.20	1.06

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,90,000
Total Value as on Jul 31, 2022 (Rs.)	1,19,608	4,28,862	7,70,078	NA	NA	11,57,426
Returns	-0.61%	11.76%	9.95%	NA	NA	11.46%
Total Value of B: Nifty Financial Services TRI	1,21,736	4,52,720	8,38,096	NA	NA	12,88,988
B: Nifty Financial Services TRI	2.73%	15.54%	13.37%	NA	NA	14.69%
Total Value of AB: Nifty 50 TRI	1,22,098	4,78,696	8,80,184	NA	NA	12,96,724
AB: Nifty 50 TRI	3.30%	19.51%	15.36%	NA	NA	14.87%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 58 - 72.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
ICICI Bank Ltd.	15.33
HDFC Bank Ltd.	13.70
Axis Bank Ltd.	8.78
State Bank Of India	8.40
HDFC Ltd.	7.11
Kotak Mahindra Bank	6.34
Sbi Cards & Payment Services Ltd.	3.55
Sbi Life Insurance Company Ltd.	2.84
HDFC Life Insurance Co. Ltd.	2.37
ICICI Lombard General Insurance Co. Ltd.	2.25
<b>Total</b>	<b>70.67</b>

## Market Capitalisation wise Exposure

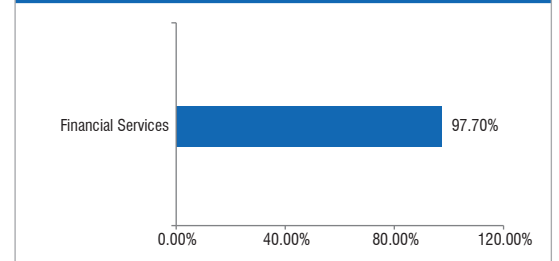
Large Cap	77.58%
Mid Cap	9.71%
Small Cap	12.71%

Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Insurance</b>			
Sbi Life Insurance Company Ltd.	232000	3003.01	2.84
HDFC Life Insurance Co. Ltd.	451000	2505.31	2.37
ICICI Lombard General Insurance Co. Ltd.	195000	2378.81	2.25
Max Financial Services Ltd.	170000	1462.43	1.38
<b>Other Equities ^</b>		<b>1420.57</b>	<b>1.34</b>
<b>Repo</b>		<b>2853.32</b>	<b>2.70</b>
<b>Portfolio Total</b>		<b>106135.85</b>	<b>100.40</b>
<b>Net Current Liabilities</b>		<b>-417.65</b>	<b>-0.40</b>
<b>Net Assets</b>		<b>105718.20</b>	<b>100.00</b>

^ Exposure less than 1% has been clubbed under Other Equities

## Sector Allocation



## NAV Movement

