

Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

As on 31st July 2022

INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 28, 2019

FUND MANAGER

Rahul Singh (Managing Since 09-Jan-19 and overall experience of 26 years), Sailesh Jain (Managing Since 09-Jan-19 and overall experience of 19 years), Akhil Mittal (Managing Since 09-Jan-19 and overall experience of 20 years)

BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

NAV

Direct - IDCW	:	15.6708
Direct - Growth	:	15.6708
Regular - IDCW	:	14.7457
Regular - Growth	:	14.7457

FUND SIZE

Rs. 5465.95 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 5286.68 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 60.50%

EXPENSE RATIO**

Direct	:	0.30
Regular	:	1.83

**Note: The rates specified are actual month end expenses charged as on Jul 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	11.30	11.31
Sharpe Ratio	0.19	0.18
Portfolio Beta	1.00	1.00
R Squared	0.96	1.00
Treynor	0.63	0.57
Jenson	0.06	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 5.25% as on Jul 29, 2022

For calculation methodology please refer to Pg 74

Portfolio Macaulay Duration	:	1.74 Years
Modified Duration	:	1.65 Years
Average Maturity	:	1.89 Years

Gross Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 6.62%

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 75

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL.
- 2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.
- 3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.

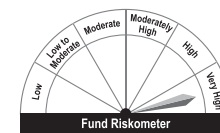
w.e.f. 07 Jan, 2022

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	% to NAV
Equity & Equity Related Total	67.25
Unhedge Positions	50.36
Agricultural Food & Other Products	
Tata Consumer Products Ltd.	0.75
Automobiles	
Eicher Motors Ltd.	0.91
Mahindra & Mahindra Ltd.	0.80
Tata Motors Ltd.	0.55
Banks	
ICICI Bank Ltd.	3.38
HDFC Bank Ltd.	2.12
State Bank Of India	1.97
Axis Bank Ltd.	1.22
Beverages	
Varun Beverages Ltd.	0.55
Capital Markets	
HDFC Asset Management Company Ltd.	0.31
Cement & Cement Products	
ACC Ltd.	0.89
Grasim Industries Ltd.	0.71
Ultratech Cement Ltd.	0.65
Chemicals & Petrochemicals	
Linde India Ltd.	0.38
Construction	
Larsen & Toubro Ltd.	2.09
Knr Constructions Ltd.	0.17
Consumer Durables	
Bata India Ltd.	0.64
Crompton Greaves Consumer Electricals Ltd.	0.33
Amber Enterprises India Ltd.	0.32
Akzo Nobel India Ltd.	0.23
Diversified Fmcg	
Hindustan Unilever Ltd.	1.01
ITC Ltd.	0.96
Electrical Equipment	
Abb India Ltd.	0.46
Kec International Ltd.	0.43
Siemens Ltd.	0.36
Ferrous Metals	
Tata Steel Ltd.	0.47
Fertilizers & Agrochemicals	
Coromandel International Ltd.	0.76
Pi Industries Ltd.	0.38
Finance	
Housing Development Finance Corporation Ltd.	1.01
IDFC Ltd.	0.19
Shriram City Union Finance Ltd.	0.10
Gas	
Mahanagar Gas Ltd.	0.33
Gujarat State Petronet Ltd.	0.18
Healthcare Services	
Apollo Hospitals Enterprise Ltd.	0.79
IT - Software	
Infosys Ltd.	1.95
Tata Consultancy Services Ltd.	1.49
HCL Technologies Ltd.	0.80
Tech Mahindra Ltd.	0.61
Industrial Products	
Cummins India Ltd.	0.74
Polycab India Ltd.	0.39
Supreme Industries Ltd.	0.32
Insurance	
ICICI Prudential Life Insurance Company Ltd.	0.53
ICICI Lombard General Insurance Co. Ltd.	0.48
Life Insurance Corporation Of India	0.20
Leisure Services	
Indian Hotels Co. Ltd.	0.50
Non - Ferrous Metals	
Hindalco Industries Ltd.	0.90
Personal Products	
Marico Ltd.	0.56
Petroleum Products	
Reliance Industries Ltd.	2.84
Bharat Petroleum Corporation Ltd.	0.45
Pharmaceuticals & Biotechnology	
Cipla Ltd.	0.95
Sun Pharmaceutical Industries Ltd.	0.76
Divi Laboratories Ltd.	0.53
Dr Reddys Laboratories Ltd.	0.49
Lupin Ltd.	0.45
Power	
NTPC Ltd.	1.33
Power Grid Corporation Of India Ltd.	1.11
Cesc Ltd.	0.33
Realty	
DfL Ltd.	1.07
Godrej Properties Ltd.	0.16
Telecom - Services	
Bharti Airtel Ltd.	1.97
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.03
Transport Infrastructure	
Adani Ports And Special Economic Zone Ltd.	0.19
Index Nifty August 2022 Future	1.78
BANK NIFTY -FUT-AUG-22	0.05



Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at High Risk

Company name	% to NAV	% to NAV Derivatives
Hedge Positions	16.89	-17.06
Shriram Transport Finance Co Ltd.		-0.11
Housing Development Finance Corporation Ltd.	1.50	
Housing Development Finance Corporation Ltd.- Future		-1.50
Grasim Industries Ltd.	1.17	
Grasim Industries Ltd.- Future		-1.17
Hero Motocorp Ltd.	1.12	
Hero Motocorp Ltd.- Future		-1.13
Reliance Industries Ltd.	0.91	
Reliance Industries Ltd.- Future		-0.91
Axis Bank Ltd.	0.91	
Axis Bank Ltd.- Future		-0.91
Tata Consultancy Services Ltd.	0.86	
Tata Consultancy Services Ltd.- Future		-0.87
HCL Technologies Ltd.	0.79	
HCL Technologies Ltd.- Future		-0.80
Tech Mahindra Ltd.	0.70	
Tech Mahindra Ltd.- Future		-0.70
Dabur India Ltd.	0.70	
Dabur India Ltd.- Future		-0.70
Ambuja Cements Ltd.	0.69	
Ambuja Cements Ltd.- Future		-0.69
UpI Ltd.	0.69	
UpI Ltd.- Future		-0.69
Tata Power Company Ltd.	0.67	
Tata Power Company Ltd.- Future		-0.68
Eicher Motors Ltd.	0.61	
Eicher Motors Ltd.- Future		-0.61
Maruti Suzuki India Ltd.	0.57	
Maruti Suzuki India Ltd.- Future		-0.57
Adani Ports And Special Economic Zone Ltd.	0.56	
Adani Ports And Special Economic Zone Ltd.- Future		-0.57
Divi Laboratories Ltd.	0.53	
Divi Laboratories Ltd.- Future		-0.53
Larsen & Toubro Ltd.	0.52	
Larsen & Toubro Ltd.- Future		-0.52
Kotak Mahindra Bank Ltd.	0.48	
Kotak Mahindra Bank Ltd.- Future		-0.48
Indusind Bank Ltd.	0.41	
Indusind Bank Ltd.- Future		-0.41
United Spirits Ltd.	0.40	
United Spirits Ltd.- Future		-0.40
ITC Ltd.	0.38	
ITC Ltd.- Future		-0.39
Hindustan Unilever Ltd.	0.36	
Hindustan Unilever Ltd.- Future		-0.36
Sun Pharmaceutical Industries Ltd.	0.32	
Sun Pharmaceutical Industries Ltd.- Future		-0.32
ACC Ltd.	0.27	
ACC Ltd.- Future		-0.27
Ultratech Cement Ltd.	0.18	
Ultratech Cement Ltd.- Future		-0.18
Tata Steel Ltd.	0.17	
Tata Steel Ltd.- Future		-0.17
Canara Bank.- Future	0.13	
Canara Bank.- Future		-0.13
Bharat Petroleum Corporation Ltd.	0.11	
Bharat Petroleum Corporation Ltd.- Future		-0.11
Tata Consumer Products Ltd.	0.10	
Tata Consumer Products Ltd.- Future		-0.10
Sbi Life Insurance Company Ltd.	0.04	
Sbi Life Insurance Company Ltd.- Future		-0.04
Steel Authority India Ltd.	0.03	
Steel Authority India Ltd.- Future		-0.03
ICICI Bank Ltd.	0.01	
ICICI Bank Ltd.- Future		-0.01

Name of the Instrument % to NAV

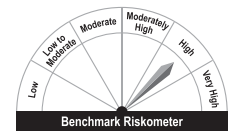
REITS	0.05
Brookfield India Real Estate Trust	0.05

Name of the Instrument Ratings % to NAV

Name of the Instrument	Ratings	% to NAV
Debt Instruments		
Government Securities		
Goi - 5.63% (12/04/2026)	SOV	2.81
Goi - 7.16% (20/05/2023)	SOV	1.01
Goi - 5.74% (15/11/2026)	SOV	0.52
Goi - 6.69% (27/06/2024)	SOV	0.46
Goi - 5.15% (09/11/2025)	SOV	0.43
Goi - 3.96% (09/11/2022)	SOV	0.36
Goi - 7.68% (15/12/2023)	SOV	0.28
Goi - 5.22% (15/06/2025)	SOV	0.26
Sdl Maharashtra 9.38% (23/04/2024)	SOV	0.23
Sdl Maharashtra 8.62% (20/02/2023)	SOV	0.19
Sdl Maharashtra 9.39% (20/11/2023)	SOV	0.19
Goi - 8.13% (21/09/2022)	SOV	0.18
Goi - 6.84% (19/12/2022)	SOV	0.18
Sdl Maharashtra 9.36% (06/11/2023)	SOV	0.18
Sdl Andhra Pradesh 9.55% (11/09/2023)	SOV	0.09
Goi - 6.97% (06/09/2026)	SOV	0.09
Goi - 5.77% (03/08/2030)	SOV	0.00
Government Securities Total		7.46

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(An open ended dynamic asset allocation fund.)



Name of the Instrument	Ratings	% to NAV
Non-convertible Debentures/bonds		
07.40 % HDFC Ltd.	CRISIL AAA	1.83
07.40 % Nabard	CRISIL AAA	0.92
07.20 % Exim	CRISIL AAA	0.92
07.15 % Small Indust Devlop Bank of India	ICRA AAA	0.92
05.75 % Bajaj Finance Ltd.	CRISIL AAA	0.90
04.99 % Rec Ltd.	CRISIL AAA	0.89
05.70 % Nabard	CRISIL AAA	0.88
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	0.87
08.20 % Power Finance Corporation	CRISIL AAA	0.66
07.99 % HDFC Ltd.	CRISIL AAA	0.56
06.44 % Indian Oil Corp Ltd.	CRISIL AAA	0.55
05.69 % Rec Ltd.	CRISIL AAA	0.54
06.92 % Rec Ltd.	CRISIL AAA	0.46
06.83 % Power Finance Corporation	CRISIL AAA	0.46
07.25 % Nabard	CRISIL AAA	0.46
07.42 % Bajaj Housing Finance Ltd.	CRISIL AAA	0.46
07.45 % LIC Housing Finance Ltd.	CRISIL AAA	0.46
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	0.46
05.40 % Exim	CRISIL AAA	0.45
06.88 % Rec Ltd.	CRISIL AAA	0.45
06.45 % L&T Finance Ltd.	CRISIL AAA	0.45
05.00 % Nabard	CRISIL AAA	0.45
05.14 % Nabard	CRISIL AAA	0.45
05.42 % HDB Financial Services Ltd. (HDFC Limited)	CRISIL AAA	0.45
Varanasi Sangam Expressway Pvt. Ltd. - Frb (Vinod Kumar Agarwal, Ajendra Kumar Agarwal, Purshottam Agarwal And Lokesh Builders Pvt Ltd.)	IND AAA	0.44
Power Finance Corporation - Frb	CRISIL AAA	0.28
09.25 % Tata Capital Financial Services Ltd.	CRISIL AAA	0.28
07.70 % Bajaj Finance Ltd.	CRISIL AAA	0.28
06.43 % HDFC Ltd.	CRISIL AAA	0.27
05.84 % Tata Capital Financial Services Ltd.	CRISIL AAA	0.27
06.80 % H.p.c.l.	CRISIL AAA	0.27
07.04 % Power Finance Corporation	CRISIL AAA	0.18
06.50 % Nabard	CRISIL AAA	0.18
08.30 % Rec Ltd.	CRISIL AAA	0.17
06.49 % Yarrow Infrastructure Pvt Ltd. (Vector Green)	CRISIL AAA	0.17
08.60 % Power Finance Corporation	CRISIL AAA	0.11

Name of the Instrument	Ratings	% to NAV
07.55 % Rec Ltd.	CRISIL AAA	0.09
05.48 % Cholamandalam Invt & Fin Co Ltd.	CRISIL AA +	0.09
06.98 % Nabard	CRISIL AAA	0.09
07.13 % Nhpc Ltd.	ICRA AAA	0.09
05.32 % National Housing Bank	CRISIL AAA	0.09
07.65 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	0.09
10.21 % Bajaj Finance Ltd.	CRISIL AAA	0.09
05.74 % Rec Ltd.	CRISIL AAA	0.09
06.49 % Sepset Construction Ltd.	CRISIL AAA	0.05
06.65 % Samvardhana Motherson International Ltd.	IND AAA	0.04
06.49 % Citra Real Estate Ltd. (Vector Green)	CRISIL AAA	0.03
07.35 % Power Finance Corporation	CRISIL AAA	0.02
Non-convertible Debentures/bonds Total		19.66

Name of the Instrument	Mkt Val(rs. Lacs)	% to NAV
Mutual Fund Units		
Tata Ultra Short Term Fund	16964.59	3.10
MUTUAL FUND & MUTUAL FUND RELATED TOTAL	16964.59	3.10

Repo	27789.67	5.08
Portfolio Total	561088.66	102.60
Net Current Liabilities	-14493.98	-2.60
Net Assets	546594.68	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,20,000
Total Value as on Jul 31, 2022 (Rs.)	1,22,712	4,36,771	NA	NA	NA	5,22,840
Returns	4.28%	13.03%	NA	NA	NA	12.62%
Total Value of B: CRISIL Hybrid 50+50 - Moderate Index	1,21,627	4,34,379	NA	NA	NA	5,21,739
B: CRISIL Hybrid 50+50 - Moderate Index	2.56%	12.65%	NA	NA	NA	12.49%
Total Value of AB: S&P BSE Sensex TRI	1,22,231	4,74,861	NA	NA	NA	5,68,711
AB: S&P BSE Sensex TRI	3.51%	18.93%	NA	NA	NA	17.64%

(Inception date :28-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 58 - 72.

*B: Benchmark: **AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
ICICI Bank Ltd.	3.38
Reliance Industries Ltd.	2.84
HDFC Bank Ltd.	2.12
Larsen & Toubro Ltd.	2.09
State Bank Of India	1.97
Bharti Airtel Ltd.	1.97
Infosys Ltd.	1.95
Tata Consultancy Services Ltd.	1.49
National Thermal Power Corporation Ltd.	1.33
Axis Bank Ltd.	1.21
Total	20.35

Market Capitalisation wise Exposure (Equity component only)	
Large Cap	84.77%
Mid Cap	11.75%
Small Cap	3.48%

Market Capitalisation is as per list provided by AMFI.

