

# Tata Retirement Savings Fund - Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th April 2022



## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 1, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 1-Apr-16 and overall experience of 24 years) (Equity) & Murthy Nagarjan (Managing since 1-Apr-17 and overall experience of 25 years) (Debt)

## BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

## NAV

Direct - Growth : 47.1249  
Reg - Growth : 41.4157

## FUND SIZE

Rs. 1568.34 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1587.29 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Total) : 59.11%  
Portfolio Turnover (Equity component only) : 43.15%

## EXPENSE RATIO\*\*

Direct : 0.67  
Regular : 2.11

\*\*Note: The rates specified are actual month end expenses charged as on Apr 30, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

	FUND	BENCHMARK
Std. Dev (Annualised)	16.20	16.19
Sharpe Ratio	0.15	0.25
Portfolio Beta	1.00	1.00
R Squared	0.95	1.00
Treynor	0.68	1.15
Jenson	-0.47	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.93% as on Apr 29, 2022

For calculation methodology please refer to Pg 74

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>124903.61</b>	<b>79.64</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	340456	2804.51	1.79
<b>Banks</b>			
ICICI Bank Ltd.	1524000	11327.89	7.22
HDFC Bank Ltd.	492000	6812.23	4.34
Axis Bank Ltd.	405000	2950.83	1.88
Kotak Mahindra Bank Ltd.	116500	2086.22	1.33
<b>Beverages</b>			
Radico Khaitan Ltd.	338300	3044.19	1.94
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	715000	2661.23	1.70
ACC Ltd.	78000	1816.54	1.16
<b>Consumer Durables</b>			
Titan Company Ltd.	115500	2839.22	1.81
Voltas Ltd.	210000	2649.26	1.69
Asian Paints (India) Ltd.	82000	2654.50	1.69
Dixon Technologies (India) Ltd.	51500	2264.07	1.44
Havells India Ltd.	155000	2033.29	1.30
Kajaria Ceramics Ltd.	165000	1705.28	1.09
Cera Sanitaryware Ltd.	37500	1564.09	1.00
<b>Diversified</b>			
3M India Ltd.	9200	1836.74	1.17
<b>Diversified Fmcg</b>			
ITC Ltd.	2036000	5284.44	3.37
<b>Finance</b>			
Sbi Cards And Payment Services Ltd.	388000	3223.70	2.06
<b>IT - Software</b>			
Infosys Ltd.	459000	7195.05	4.59
Tata Consultancy Services Ltd.	196400	6965.72	4.44
HCL Technologies Ltd.	333000	3593.90	2.29
Oracle Financials Services Soft Ltd.	47760	1700.85	1.08
<b>Industrial Products</b>			
Polycab India Ltd.	131400	3266.80	2.08
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	500000	2730.00	1.74
<b>Petroleum Products</b>			
Reliance Industries Ltd.	376500	10505.29	6.70
<b>Power</b>			
Power Grid Corporation Of India Ltd.	1318666	3003.26	1.91
<b>Retailing</b>			
Info Edge (India) Ltd.	43262	2012.22	1.28
Matrimony.Com Ltd.	255000	1827.71	1.17
<b>Other Equities ^</b>		<b>22544.58</b>	<b>14.38</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	12,50,000
Total Value as on Apr 30, 2022 (Rs.)	1,19,314	4,39,515	7,85,161	12,53,087	24,04,622	26,04,538
Returns	-1.07%	13.46%	10.73%	11.25%	13.34%	13.47%
Total Value of B: Crisil Hybrid 25+75 - Aggressive Index	1,23,964	4,74,029	8,70,828	13,82,367	24,43,020	26,27,749
B: Crisil Hybrid 25+75 - Aggressive Index	6.26%	18.80%	14.92%	14.00%	13.64%	13.63%
Total Value of AB: S&P BSE Sensex TRI	1,23,167	4,80,873	8,97,868	14,43,627	25,27,499	27,21,925
AB: S&P BSE Sensex TRI	4.99%	19.82%	16.17%	15.22%	14.27%	14.26%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 58 - 72.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 73 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
ICICI Bank Ltd.	7.22
Reliance Industries Ltd.	6.70
Infosys Ltd.	4.59
Tata Consultancy Services Ltd.	4.44
HDFC Bank Ltd.	4.34
ITC Ltd.	3.37
HCL Technologies Ltd.	2.29
Polycab India Ltd.	2.08
Sbi Cards & Payment Services Ltd.	2.06
Radico Khaitan Ltd.	1.94
<b>Total</b>	<b>39.03</b>

## Market Capitalisation wise Exposure (Equity component only)

Large Cap	75.74%
Mid Cap	15.06%
Small Cap	9.20%

Market Capitalisation is as per list provided by AMFI.

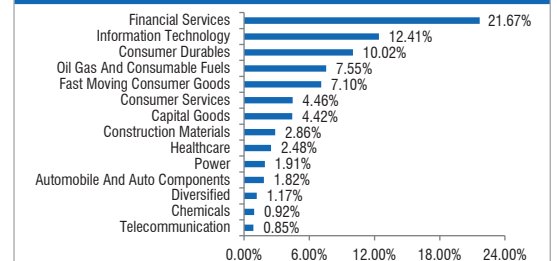
## Name Of The Instrument Rating Market Value Rs. Lakhs % to NAV

<b>Government Securities</b>			
G01 - 7.27% (08/04/2026)	SOV	3067.74	1.96
G01 - 6.79% (26/12/2029)	SOV	1963.99	1.25
G01 - 6.10% (12/07/2031)	SOV	1079.71	0.69
G01 - 7.26% (14/01/2029)	SOV	202.21	0.13
<b>Government Securities Total</b>		<b>6313.65</b>	<b>4.03</b>
<b>Non-Convertible Debentures/Bonds</b>			
06.35 % Mindspace Business Parks Reit	CRISIL AAA	2167.95	1.38
06.49 % Malwa Solar Power Generation Pvt Ltd. (Vector Green)	CRISIL AAA	1514.87	0.97
05.70 % Bajaj Housing Finance Ltd.	CRISIL AAA	1483.16	0.95
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	1457.31	0.93
06.45 % ICICI Bank Ltd.	CRISIL AAA	1448.64	0.92
06.49 % Yarrow Infrastructure Pvt Ltd. (Vector Green)	CRISIL AAA	1144.37	0.73
06.49 % Sepsel Construction Ltd.	CRISIL AAA	1046.54	0.67
07.13 % Nipco Ltd.	ICRA AAA	1008.35	0.64
05.90 % Bharti Hexacom Ltd.	CRISIL AA+	992.52	0.63
07.42 % Power Finance Corporation	CRISIL AAA	514.38	0.33
06.49 % Priapus Infrastructure Ltd. (Vector Green)	CRISIL AAA	92.47	0.06
<b>Non-Convertible Debentures/Bonds Total</b>		<b>12870.56</b>	<b>8.21</b>
<b>Privately Placed/Unlisted</b>			
08.10 % Sbi Cards & Payment Services Ltd.	CRISIL AAA	407.19	0.26
<b>Non-Convertible Debentures/Bonds/Frn's Total</b>		<b>407.19</b>	<b>0.26</b>
<b>Money Market Instruments</b>			
Cholamandalam Invst & Fin Co Ltd. - CP	CRISIL A1+	1491.89	0.95
Patanone Finvest Ltd. - CP (TATA Group)	CRISIL A1+	1476.26	0.94
<b>Money Market Instruments Total</b>		<b>2968.15</b>	<b>1.89</b>
<b>Treps</b>		<b>8999.03</b>	<b>5.74</b>
<b>Repo</b>		<b>432.99</b>	<b>0.28</b>
<b>Portfolio Total</b>		<b>156895.18</b>	<b>100.05</b>
<b>Net Current Liabilities</b>		<b>-61.53</b>	<b>-0.05</b>
<b>Net Assets</b>		<b>156833.65</b>	<b>100.00</b>

^ Exposure less than 1% has been clubbed under Other Equities

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

## Sector Allocation



## NAV Movement

