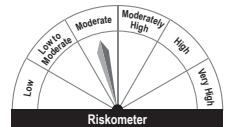


Tata Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.)

[ICRA]A1 + mfs rating by ICRAS



Investors understand that their principal will be at Moderate Risk

As on 31st August 2021

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22, 2019

FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 20 years)

BENCHMARK

Crisil Ultra Short Term Debt Index
Benchmark Risk-O-Meter - Moderately High

NAV

Direct - Growth	: 11.6359
Direct - Monthly IDCW	: 11.6383
Direct - Weekly IDCW	: 10.4023
Regular - Growth	: 11.4257
Regular - Monthly IDCW	: 11.4283
Regular - Weekly IDCW	: 10.3758

FUND SIZE

Rs. 1073.01 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1058.16 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.29
Regular	1.02

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ~ FUND BENCHMARK

Std. Dev (Annualised)	0.62	0.56
Portfolio Beta	1.09	1.00
R Squared	0.91	1.00
Treynor	0.14	0.22
Jenson	-0.09	NA

Portfolio Macaulay Duration : 4.43 Months
Modified Duration : 4.36 Months
Average Maturity : 4.45 Months

Gross Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 3.71%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.38% as on Aug 31, 2021

For calculation methodology please refer Pg 70

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		5050.25	4.71
GOI - 8.79% (08/11/2021)	SOV	5050.25	4.71
Non-Convertible Debentures/Bonds		28619.06	26.66
07.17 % National Highways Authority Of India	CRISIL AAA	4044.79	3.77
08.58 % HDFC Ltd.	CRISIL AAA	3587.43	3.34
08.30 % Reliance Industries Ltd.	CRISIL AAA	2556.72	2.38
08.90 % Bharti Telecom Ltd.	CRISIL AA+	2555.22	2.38
06.99 % Rec Ltd.	CRISIL AAA	2527.96	2.36
06.32 % Rec Ltd.	CRISIL AAA	2522.57	2.35
07.06 % HDFC Ltd.	CRISIL AAA	2523.63	2.35
04.23 % HDFC Ltd.	CRISIL AAA	2504.70	2.33
08.30 % Muthoot Finance Ltd.	ICRA AA	2058.60	1.92
07.15 % Muthoot Finance Ltd.	CRISIL AA+	2043.09	1.90
06.60 % Rec Ltd.	CRISIL AAA	507.71	0.47
08.82 % Hdb Financial Services Ltd.	CRISIL AAA	500.56	0.47
07.22 % LIC Housing Finance Ltd.	CRISIL AAA	503.83	0.47
08.44 % Rec Ltd.	CRISIL AAA	182.25	0.17
Money Market Instruments		66515.60	61.97
Treasury Bill 182 Days (14/10/2021)	SOVRN SOV	7471.83	6.96
NABARD - CP	CRISIL A1+	4988.76	4.65
Treasury Bill 182 Days (30/12/2021)	SOVRN SOV	4945.86	4.61
EXIM - CP	CRISIL A1+	4944.92	4.61
Axis Bank Ltd. - CD	CRISIL A1+	4929.17	4.59

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Reliance Industries Ltd. - CP	CRISIL A1+	4905.49	4.57
IDFC First Bank Ltd. - CD	CRISIL A1+	4903.34	4.57
Tata Motors Finance Ltd. - CP	CRISIL A1+	2493.23	2.32
Godrej Properties Ltd. - CP	CRISIL A1+	2486.15	2.32
Axis Bank Ltd. - CD	CRISIL A1+	2481.10	2.31
Stdchtd Inv & Loans (India) Ltd. - CP	CRISIL A1+	2474.32	2.31
Indusind Bank Ltd. - CD	CRISIL A1+	2459.16	2.29
Barclays Investments & Loans (India) Ltd. - CP	CRISIL A1+	2458.85	2.29
Axis Bank Ltd. - CD	CRISIL A1+	2440.87	2.27
Au Small Finance Bank - CD	CRISIL A1+	2439.43	2.27
Bahadur Chand Investments Pvt. Ltd. - CP (A Key Promoter Group Company Of Hero Moto Corp Ltd. Holding Around 20% Stake Of HMCL)	ICRA A1+	2417.07	2.25
Hero Housing Finance Ltd. - CP	CRISIL A1+	2400.50	2.24
Tata Teleservices (Maharashtra) Ltd. - CP	CRISIL A1+	1928.30	1.80
Tata Teleservices Ltd. - CP	CRISIL A1+	1484.64	1.38
Tata Teleservices (Maharashtra) Ltd. - CP	CRISIL A1+	1462.61	1.36
Repo		5677.09	5.29
Portfolio Total		105862.00	98.66
Cash / Net Current Asset		1438.71	1.34
Net Assets		107300.71	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	310,000
Total Value as on Aug 31, 2021 (Rs.)	122,132	NA	NA	NA	NA	328,113
Returns	3.32%	NA	NA	NA	NA	4.32%
Total Value of B: Crisil Ultra Short Term Debt Index	122,855	NA	NA	NA	NA	332,943
B: Crisil Ultra Short Term Debt Index	4.45%	NA	NA	NA	NA	5.45%
Total Value of AB: CRISIL 1 Year T-Bill Index	122,579	NA	NA	NA	NA	331,119
AB: CRISIL 1 Year T-Bill Index	4.02%	NA	NA	NA	NA	5.02%

(Inception date : 22-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 54 - 68.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 69 of Factsheet.

Source: MFI Explorer

