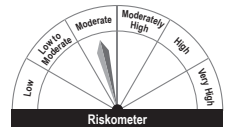


# Tata Income Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 year and 7 years)

[ICRA]AAA mfs rating by ICRAS



Riskometer  
Investors understand that their principal will be at Moderate Risk

As on 31st August 2021

## INVESTMENT STYLE

An income scheme with exposure to rated debt instruments with medium to long term maturity.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution/capital appreciation over medium to long term.

## DATE OF ALLOTMENT

April 28, 1997

## FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 20 years)

## BENCHMARK

Crisil Medium to Long Term Debt Index  
Benchmark Risk-O-Meter - Moderate

## NAV

Direct - Growth	:	71.1156
Direct - Half Yearly IDCW	:	16.5940
Dir- IDCW	:	40.4801
Reg - Growth	:	66.1306
Reg - Half Yearly IDCW	:	15.2392
Reg- IDCW	:	38.3868

## FUND SIZE

Rs. 54.82 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 54.76 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	1.28
Regular	1.96

\*\*Note: The rates specified are actual month end expenses charged as on Aug 31, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	3.13	3.51
Portfolio Beta	0.82	1.00
R Squared	0.90	1.00
Treynor	0.46	0.56
Jenson	-0.08	NA

Portfolio Macaulay Duration	:	4.59 Years
Modified Duration	:	4.31 Years
Average Maturity	:	6.05 Years

Gross Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 6.01%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.38% as on Aug 31, 2021

For calculation methodology please refer Pg 70

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Half Yearly IDCW Plan, Periodic IDCW Plan, Growth Plan, Bonus Plan: Rs. 5,000/- and in multiples of Re. 1/- thereafter. Quarterly IDCW Plan: Rs. 10,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>574.43</b>	<b>10.48</b>
GOI - 5.15% (09/11/2025)	SOV	496.08	9.05
GOI - 7.69% (17/06/2043)	SOV	76.17	1.39
GOI - 6.84% (19/12/2022)	SOV	2.18	0.04
<b>Non-Convertible Debentures/Bonds</b>		<b>3485.41</b>	<b>63.56</b>
09.10 % Power Finance Corporation	CRISIL AAA	559.36	10.20
08.55 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	552.31	10.07
07.32 % NTPC Ltd.	CRISIL AAA	519.29	9.47
07.55 % Rec Ltd.	CRISIL AAA	516.87	9.43
07.35 % National Highways Authority Of India	CRISIL AAA	512.57	9.35
06.83 % HDFC Ltd.	CRISIL AAA	495.88	9.04
08.70 % LIC Housing Finance Ltd.	CRISIL AAA	329.13	6.00
<b>Privately Placed/Unlisted</b>		<b>522.79</b>	<b>9.54</b>
08.30 % Sbi Cards & Payment Services Ltd.	CRISIL AAA	522.79	9.54

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Repo		754.09	13.75
<b>Portfolio Total</b>		<b>5336.72</b>	<b>97.34</b>
<b>Cash / Net Current Asset</b>		<b>145.69</b>	<b>2.66</b>
<b>Net Assets</b>		<b>5482.41</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,890,000
Total Value as on Aug 31, 2021 (Rs.)	122,256	401,543	711,121	1,073,401	1,757,613	7,516,088
Returns	3.51%	7.23%	6.73%	6.90%	7.41%	7.21%
Total Value of B: Crisil Medium to Long Term Debt Index	123,771	412,551	744,764	1,144,061	1,902,631	9,885,662
B: Crisil Medium to Long Term Debt Index	5.89%	9.06%	8.58%	8.68%	8.92%	9.10%
Total Value of AB: CRISIL 10 Year Gilt Index	121,785	397,270	708,132	1,074,749	1,738,967	4,913,138
AB: CRISIL 10 Year Gilt Index	2.78%	6.51%	6.56%	6.93%	7.21%	6.66%

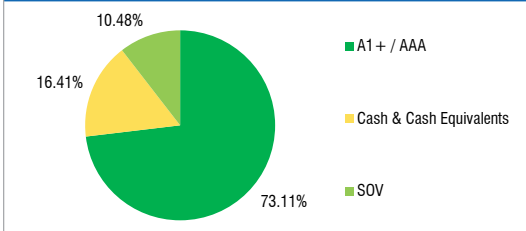
(Inception date :28-Apr-1997) (First Installment date : 01-Aug-1997)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

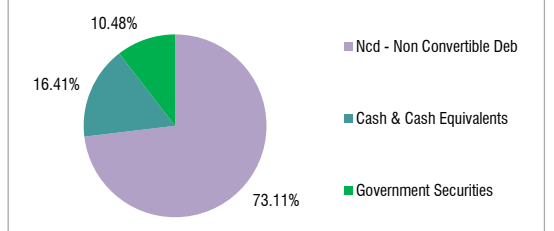
For scheme performance refer pages 54 - 68.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 69 of Factsheet. Source: MFI Explorer

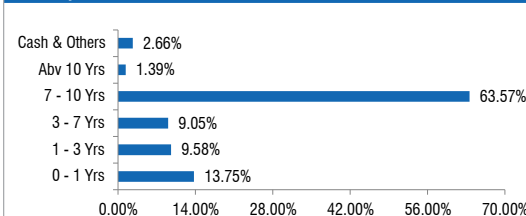
## Composition by Ratings



## Instrument Wise Composition



## Maturity Ladder



## NAV Movement

