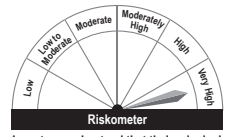


Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)



As on 31st August 2021

INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 8, 1995

FUND MANAGER

Chandraprakash Padiyar (Managing Since 3-Sep-18 and overall experience of 21 years) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 25 years) (Debt)

ASSISTANT FUND MANAGER

Satish Chandra Mishra (Managing Since 1-Nov-19 and overall experience of 15 years)

BENCHMARK

Crisil Hybrid 25 + 75 - Aggressive Index
Benchmark Risk-O-Meter - Very High

NAV

Direct - Growth	:	324.0963
Direct - IDCW	:	92.2366
Direct - Monthly IDCW	:	81.3312
Reg - Growth	:	299.5286
Reg - IDCW	:	82.6461
Reg - Monthly IDCW	:	73.1591

FUND SIZE

Rs. 3467.39 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3412.74 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Total)	74.01%
Portfolio Turnover (Equity component only)	9.10%

EXPENSE RATIO**

Direct	1.04
Regular	1.96

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	17.24	16.95
Sharpe Ratio	0.16	0.23
Portfolio Beta	0.98	1.00
R Squared	0.97	1.00
Treynor	0.80	1.12
Jenson	-0.31	NA

^ Risk-free rate based on the RBI Overnight MIBOR rate of 3.38% as on Aug 31, 2021

For calculation methodology please refer to Pg 70

Portfolio Macaulay Duration	:	1.88 Years
Modified Duration	:	1.80 Years
Average Maturity	:	2.22 Years

Gross Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 5.13%

* Computed on the invested amount for debt portfolio.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- 3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		271360.96	78.28
Auto			
Mahindra & Mahindra Ltd.	800000	6346.40	1.83
Banks			
ICICI Bank Ltd.	4350000	31278.68	9.02
State Bank Of India	4750000	20237.38	5.84
HDFC Bank Ltd.	1275000	20162.85	5.81
Kotak Mahindra Bank Ltd.	330000	5787.21	1.67
Cement			
Ultratech Cement Ltd.	80000	6265.96	1.81
Chemicals			
Basf India Ltd.	418127	14997.80	4.33
Construction Project			
Larsen & Toubro Ltd.	445000	7441.29	2.15
Consumer Non Durables			
Varun Beverages Ltd.	1140000	9655.23	2.78
Hindustan Unilever Ltd.	310000	8444.71	2.44
ITC Ltd.	3900000	8240.70	2.38
Finance			
Housing Development Finance Corporation Ltd.	410000	11473.85	3.31
Gas			
Gujarat State Petronet Ltd.	2000000	7013.00	2.02
Industrial Products			
Schaeffler Ltd.	70000	5075.42	1.46
Other Services			
Quess Corp Ltd.	521806	4418.91	1.27
Petroleum Products			
Reliance Industries Ltd.	1165000	26307.45	7.59
Pharmaceuticals			
Natco Pharma Ltd.	395624	3739.83	1.08
Software			
Tata Consultancy Services Ltd.	485000	18364.28	5.30
Infosys Ltd.	900000	15358.05	4.43
Oracle Financials Services Soft Ltd.	100000	4699.55	1.36
Telecom - Services			
Bharti Airtel Ltd.	1500000	9960.75	2.87
Trading			
Redington (India) Ltd.	4000000	6170.00	1.78
Other Equities ^		19921.66	5.75
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments		6714.20	1.94
Government Securities			
GOI - 5.09% (13/04/2022)	SOV	3843.51	1.11
GOI - 6.64% (16/06/2035)	SOV	987.94	0.28
GOI - 6.18% (04/11/2024)	SOV	903.21	0.26
GOI - 7.27% (08/04/2026)	SOV	470.97	0.14
GOI - 8.30% (02/07/2040)	SOV	196.31	0.06
GOI - 8.13% (22/06/2045)	SOV	100.76	0.03
SDL Tamilnadu 8.14% (27/05/2025)	SOV	52.72	0.02
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments		6714.20	1.94
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GOI - 7.27% (08/04/2026)	SOV	470.97	0.14
GOI - 8.30% (02/07/2040)	SOV	196.31	0.06
GOI - 8.13% (22/06/2045)	SOV	100.76	0.03
SDL Tamilnadu 8.14% (27/05/2025)	SOV	52.72	0.02

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	3,070,000
Total Value as on Aug 31, 2021 (Rs.)	146,887	498,851	863,077	1,299,764	2,441,711	39,248,851
Returns	44.01%	22.38%	14.52%	12.25%	13.61%	16.60%
Total Value of B: Crisil Hybrid 25 + 75 - Aggressive Index	144,303	512,552	932,409	1,457,654	2,614,229	10,995,580
B: Crisil Hybrid 25 + 75 - Aggressive Index	39.58%	24.35%	17.67%	15.47%	14.88%	14.14%
Total Value of AB: S&P BSE Sensex TRI	149,730	534,070	996,767	1,550,456	2,773,322	28,293,721
AB: S&P BSE Sensex TRI	48.93%	27.37%	20.41%	17.20%	15.98%	15.15%

(Inception date :08-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 54 - 68.

*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 69 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
ICICI Bank Ltd.	9.02
Reliance Industries Ltd.	7.59
State Bank Of India	5.84
HDFC Bank Ltd.	5.81
Tata Consultancy Services Ltd.	5.30
Infosys Ltd.	4.43
Basf India Ltd.	4.33
HDFC Ltd.	3.31
Bharti Airtel Ltd.	2.87
Varun Beverages Ltd.	2.78
Total	51.28

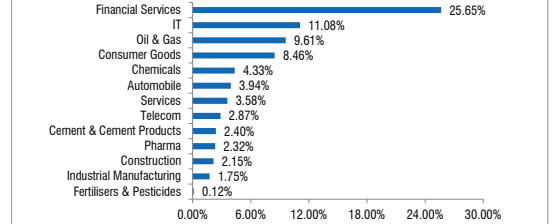
Market Capitalisation wise Exposure (Equity component only)

Large Cap	74.18%
Mid Cap	14.62%
Small Cap	11.21%
Market Capitalisation is as per list provided by AMFI.	

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
GOI - 7.68% (15/12/2023)	SOV	80.70	0.02
GOI - 6.19% (16/09/2034)	SOV	30.06	0.01
GOI - 7.26% (14/01/2029)	SOV	30.92	0.01
GOI - 6.57% (05/12/2033)	SOV	1.99	0.00
GOI - 7.17% (08/01/2028)	SOV	1.48	0.00
SDL Maharashtra 7.33% (13/09/2027)	SOV	13.63	0.00
Non-Convertible Debentures/Bonds/Zeb		40898.28	11.81
09.15 % Green Infra Wind Energy Ltd. (Part Of Sembcorp Industries Which Is Part Of Temasek Group)	IND AA	6751.37	1.95
05.90 % Bharti Hexacom Ltd.	CRISIL AA	5000.55	1.44
07.55 % Rec Ltd.	CRISIL AAA	3056.19	0.88
09.75 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2786.09	0.80
09.05 % Punjab National Bank (Basel III Tier II Bonds)	CRISIL - AA+	2598.77	0.75
05.69 % Rec Ltd.	CRISIL AAA	2552.36	0.74
05.70 % Bajaj Housing Finance Ltd.	CRISIL AAA	2506.47	0.72
06.45 % ICICI Bank Ltd.	CRISIL AAA	2475.17	0.71
07.70 % Tata Steel Ltd.	IND AA	2241.58	0.65
Varanasi Sangam Expressway Pvt. Ltd. - Frd	IND AAA	2225.41	0.64
07.42 % Power Finance Corporation	CRISIL AAA	1695.02	0.49
07.95 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	1601.98	0.46
07.13 % Nhpco Ltd.	ICRA AAA	1557.90	0.45
07.90 % India Infradebt Ltd.	CRISIL AAA	615.62	0.18
07.25 % Nuvooco Vistas Corporation Ltd.	CRISIL AA	611.45	0.18
07.00 % H.P.C.L.	CRISIL AAA	515.02	0.15
05.74 % Rec Ltd.	CRISIL AAA	507.02	0.15
07.70 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	525.80	0.15
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	407.18	0.12
Aditya Birla Finance Ltd. - Zcb	ICRA AAA	338.88	0.10
08.23 % Housing & Urban Development Corporation Ltd.	ICRA AAA	307.92	0.09
08.45 % Rec Ltd.	CRISIL AAA	20.53	0.01
Money Market Instruments		21954.49	6.34
Axis Bank Ltd. - CD	CRISIL A1+	4909.03	1.42
Can Fin Homes Ltd. - CP	ICRA A1+	4916.38	1.42
Cholamandalam Invst & Fin Co Ltd. - CP	CRISIL A1+	4826.72	1.39
Treasury Bill 364 Days (07/10/2021)	SOVRN SOV	2492.38	0.72
Bahadur Chand Investments Pvt. Ltd. - CP (A Key Promoter Group Company Of Hero Moto Corp Ltd. Holding Around 20% Stake Of HMCL)	ICRA A1+	2417.07	0.70
Panatone Finvest Ltd. - CP	CRISIL A1+	2392.91	0.69
Repo		5187.01	1.50
Portfolio Total		346114.94	99.82
Cash / Net Current Asset		624.12	0.18
Net Assets		346739.06	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Sector Allocation



NAV Movement

