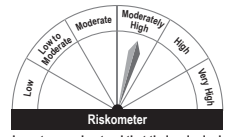


# Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)



Riskometer

Investors understand that their principal will be at Moderately High Risk

As on 31st August 2021

## INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 27, 2000

## FUND MANAGER

Sailesh Jain (Managing Since 9-Nov-18 and overall experience of 19 years) (for equity portfolio) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 25 years) (for Debt Portfolio)

## BENCHMARK

NIFTY Equity Savings Index (w.e.f. Jun 3, 2019)

Benchmark Risk-O-Meter - Moderate

## NAV

Monthly IDCW	: 15.1392
Growth	: 40.5244
Periodic IDCW	: 19.4289
Direct - Growth	: 44.2210
Direct - Monthly IDCW	: 17.5237
Direct - Periodic IDCW	: 21.6400

## FUND SIZE

Rs. 106.30 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 111.00 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Total)	: 761.36%
Portfolio Turnover (Equity component only)	: 158.75%

## EXPENSE RATIO\*\*

Direct	: 1.31
Regular	: 2.32

\*\*Note: The rates specified are actual month end expenses charged as on Aug 31, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	7.73	8.00
Sharpe Ratio	0.16	0.27
Portfolio Beta	0.91	1.00
R Squared	0.97	1.00
Treynor	0.39	0.63
Jenson	-0.22	NA

Portfolio Macaulay Duration	: 1.24 Years
Modified Duration	: 1.20 Years
Average Maturity	: 1.32 Years

Gross Yield to Maturity (For Debt Component)\* : 4.18%

- Including Net Current Assets

\* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.38% as on Aug 31, 2021

For calculation methodology please refer Pg 70

Total stock in Portfolio : 40

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :  
1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 0.25%  
3) Redemption/Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	% to NAV	
<b>Equity &amp; Equity Related Total</b>	<b>69.63</b>	
<b>Unhedge Positions</b>	<b>37.97</b>	
<b>Banks</b>		
ICICI Bank Ltd.	4.55	
HDFC Bank Ltd.	4.44	
<b>Finance</b>		
Housing Development Finance Corporation Ltd.	2.55	
<b>Petroleum Products</b>		
Reliance Industries Ltd.	3.15	
<b>Pharmaceuticals</b>		
Divi Laboratories Ltd.	1.12	
<b>Software</b>		
Infosys Ltd.	4.11	
Tata Consultancy Services Ltd.	1.92	
<b>Telecom - Services</b>		
Bharti Airtel Ltd.	1.12	
<b>Other Equities ^</b>	<b>15.01</b>	
Company name	% to NAV	% to NAV Derivative
<b>Hedge Positions</b>	<b>31.66</b>	<b>-31.72</b>
Adani Ports And Special Economic Zone Ltd.	5.19	
Adani Ports And Special Economic Zone Ltd.- Future		-5.21
Upl Ltd.	4.35	
Upl Ltd.- Future		-4.36
ITC Ltd.	3.75	
ITC Ltd.- Future		-3.76
Tata Steel Ltd.	3.25	
Tata Steel Ltd.- Future		-3.25
Vedanta Ltd.	3.18	
Vedanta Ltd.- Future		-3.18
Aurobindo Pharma Ltd.	2.98	
Aurobindo Pharma Ltd.- Future		-2.98
Ultratech Cement Ltd.	2.65	
Ultratech Cement Ltd.- Future		-2.66
Divi Laboratories Ltd.	2.04	
Divi Laboratories Ltd.- Future		-2.05
United Spirits Ltd.	1.77	

Company name	% to NAV	% to NAV Derivative
United Spirits Ltd.- Future		-1.77
State Bank Of India.- Future	1.56	
State Bank Of India.- Future		-1.56
Grasim Industries Ltd.	0.60	
Grasim Industries Ltd.- Future		-0.60
Sbi Life Insurance Company Ltd.	0.34	
Sbi Life Insurance Company Ltd.- Future		-0.34
Name of the Instrument	Ratings	% to NAV
<b>Debt Instruments</b>		
<b>Government Securities</b>		<b>17.57</b>
GOI - 8.15% (11/06/2022)	SOV	4.86
GOI - 7.37% (16/04/2023)	SOV	2.96
GOI - 8.13% (21/09/2022)	SOV	2.95
GOI - 5.09% (13/04/2022)	SOV	2.85
GOI - 7.32% (28/01/2024)	SOV	2.00
GOI - 6.84% (19/12/2022)	SOV	1.95
<b>Non-Convertible Debentures/Bonds</b>		<b>7.19</b>
09.75 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	5.24
06.40 % Nabard	CRISIL AAA	1.95
<b>Money Market Instruments</b>		<b>1.88</b>
Treasury Bill 364 Days (16/09/2021)	SOVRN SOV	1.88

<b>Repo</b>	<b>7.24</b>
<b>Portfolio Total</b>	<b>103.55</b>
<b>Net Current Liabilities</b>	<b>-3.55</b>
<b>Net Assets</b>	<b>100.00</b>

^ Exposure less than 1% has been clubbed under Other Equities

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,560,000
Total Value as on Aug 31, 2021 (Rs.)	130,891	428,420	746,214	1,106,899	1,762,979	5,729,715
Returns	17.25%	11.63%	8.66%	7.76%	7.47%	6.96%
Total Value of B: NIFTY Equity Savings Index	132,559	443,830	801,766	1,222,288	2,055,674	4,618,611
B: NIFTY Equity Savings Index	19.97%	14.08%	11.54%	10.53%	10.38%	9.63%
Total Value of AB: CRISIL 10 Year Gilt Index	121,812	397,239	708,148	1,074,823	1,739,041	4,913,212
AB: CRISIL 10 Year Gilt Index	2.81%	6.50%	6.56%	6.93%	7.21%	6.66%

(Inception date :27-Apr-2000) (First Installment date : 01-May-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 54 - 68.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 69 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

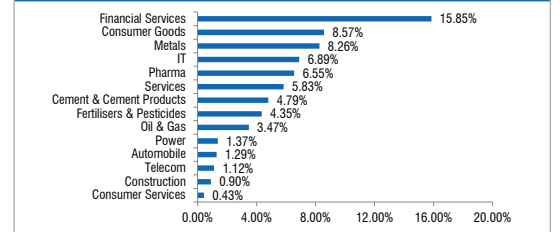
Issuer Name	% to NAV
ICICI Bank Ltd.	4.55
HDFC Bank Ltd.	4.44
Infosys Ltd.	4.11
Reliance Industries Ltd.	3.15
Housing Development Finance Corporation Ltd.	2.55
Tata Consultancy Services Ltd.	1.92
Divi Laboratories Ltd.	1.12
Bharti Airtel Ltd.	1.12
Larsen & Toubro Ltd.	0.90
Hindustan Unilever Ltd.	0.89
<b>Total</b>	<b>24.75</b>

## Market Capitalisation wise Exposure (Equity component only)

Large Cap	93.68%
Mid Cap	5.37%
Small Cap	0.95%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement

