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ANNUAL REPORT

2012 - 2013

Tata Young Citizens' Fund

STATUTORY DETAILS:

SPONSORS

Tata Sons Limited

Bombay House,
24, Homi Modi Street,
Mumbai - 400 001.

Tata Investment Corporation Limited

Elphinstone Building, 10, Veer Nariman Road,
Mumbai – 400 001.

TRUSTEE

Tata Trustee Company Limited

Mafatlal Centre, 9th Floor,
Nariman Point, Mumbai – 400 021.

AMC

Tata Asset Management Ltd.

Mafatlal Centre, 9th Floor,
Nariman Point, Mumbai – 400 021.

REGISTRAR

Computer Age Management Services (Pvt.) Limited

148, Old Mahabalipuram Road,
Okkiyam, Thuraipakkam,
Chennai - 600 097

REPORT OF THE TRUSTEE TO THE UNITHOLDERS FOR THE YEAR ENDED 31 MARCH, 2013

Dear Unitholder,

It gives us great pleasure to enclose schemewise audited financials as on 31st March, 2013. This Report is in continuation of the 'Portfolio Statement of the Schemes' as on 31st March, 2013 published by us earlier.

1. Scheme Performance, Future Outlook and Operations of the Schemes

The year that was:

Equity:

Financial Year 2013 was a volatile year for the Indian stock markets. The markets, in May 2012, went through a sharp correction on the resurfacing of concerns on the Euro Zone post the French and Greece Elections, and India's own concerns of twin deficit viz. fiscal and current account and persistently high inflation. From July'12 onwards, there was a risk-on rally post the measures announced by the ECB to tackle the risks in Eurozone. The rally gained momentum from September '2012 onwards, post the QE3 announcement by the US Fed and a slew of policy announcements by the Government of India, such as increasing fuel prices, restructuring of debt of state electricity distribution companies etc. The stock market gave up a large part of the gains in the last two months i.e. February-March'2013, concerned by a disappointing earnings season for the quarter ended December 2012, continued high trade deficit figures and a reduced risk appetite globally which saw Emerging Markets underperforming the Developed Markets. There was a distinct move of investors towards large cap companies away from mid-caps. Thus, for FY2013, BSE Sensex was the best performing index with a return of 8.23%, whereas the broader indices underperformed the Sensex and CNX Midcap gave negative 4% return.

Government started the fiscal consolidation process in right earnest with regular increases in regulated fuel prices and strong focus on expenditure control. The Finance Minister, while presenting the budget for FY2014, announced that the revised estimate of Fiscal deficit for FY2013 had come down to 5.1% as against budget estimate of 5.3%. The fiscal deficit of FY2014 is budgeted at 4.8%. In May 2013, the Government announced that fiscal deficit for FY2013 was 4.9%, much lower than the revised estimate also. Government, in the budget for FY2014, also announced some incentives to encourage investments in the economy. In another welcome sign, WPI inflation came down from 7.7% in March 2012 to 5.96% in March 2013. The decline in inflation came mainly in the second half of FY13.

India's GDP growth decelerated from 6.2% in FY2012 to 5% in FY2013. The deceleration was mainly in agricultural (1.9% in FY 13 vs. 3.6% in FY12) and industry (2.1% vs. 3.5% y-o-y) while services sector growth was at 7.1% vs. 8.2% y-o-y. From an expenditure side, consumption growth decelerated significantly from 8.1% in FY12 to 3.9% in FY13, investments showed an improved growth led largely by inventories though fixed capital investments continued to decline.

RBI reduced the repo and reverse repo rates by 50 basis points in April 2012 and then followed by another 25 bps cut each in January 2013 and March 2013. It also conducted Open Market Operations (OMOs) to supply liquidity to the market. However, due to low deposit growth in the system the transmission of low interest rates to the economy is on a much lower scale.

Debt:

The debt market remained buoyant during the year as the Reserve Bank of India (RBI) eased monetary policy taking cognizance of falling growth and receding pressure on inflation. RBI reduced policy interest rate and the SLR by 100 bps each, and the CRR by 75 bps in FY13. It also undertook durable liquidity injections through outright purchases of G-secs as a part of open market operations (OMOs) totalling about 1.5 trillion during the year.

Reflecting expectations of a reduction in policy rate, optimism about improvement in the fiscal situation, and expectations of further measures from the government to rein in the fiscal deficit, G-sec yields eased significantly during the year. The continuation of OMO purchase auctions and softening of commodity prices also added to the positive sentiment. 10 year benchmark yield which had closed at 8.54% last year, rallied substantially and touched the low of 7.80%. However, the yields hardened in the last quarter due to tighter liquidity and fears that political uncertainty at the centre may impact capital inflows. Nevertheless, the 10- year benchmark yield closed the year at 7.99%, down 55 bps compared the end- March 2013 .

The growth remained subdued during the year. The growth in the index of industrial production (IIP) witnessed a slowdown to 1 per cent during in FY13, largely due to infrastructure and input constraints, and moderation of external demand. The GDP growth for the year also stood at 5% one of the lowest in a decade.

In Headline, and especially the non-food manufactured product inflation pressures, softened during 2012-13, even as consumer price inflation firmed up. The average headline WPI inflation during 2012-13 at 7.4% was significantly lower than the 9% recorded in the preceding year. The year-end inflation turned out to be even lower at 6%. However, consumer price inflation stays in the double digits, reflecting substantially food inflation pressures.

Future Outlook:

Equity

The macro economic challenges faced by Indian economy are substantial. India's large CAD and the resultant high dependence on capital inflows expose Indian equity markets to substantial volatility due the swings in global capital market's risk-on/risk off phases. However, in FY13, we have seen moderate improvements in at least some of the challenges. The reduction in fiscal deficits and regular increases in auto fuel prices are welcome signs. We have seen moderation in WPI inflation from the second half of FY13. The Cabinet Committee on Investments is taking steps to improve the implementation of stalled projects. The monsoon has started on time and is expected to be good this year. This is likely to aid agricultural growth in FY14 after low growth in the previous year. Thus, we see some silver linings to the dark clouds hovering over the Indian economy.

Also, it would be worth reiterating that many of India's problems are more cyclical than structural in nature. Indian markets continue to be attractive from a long term view due to its demographics, low indebtedness of the household sector, significantly underpenetrated markets in several goods and services and an equity market that offers good diversity across sectors. The market valuations are reasonable and not excessive. Thus, while there may be near terms risks in terms of volatility due to global capital flows and uncertainties in policy making in an election year, a disciplined approach to equity investments is likely to be rewarding in the medium to long term.

Debt

The growth in the economy is likely to witness a slow-paced recovery during FY14, on improved governance and concerted action to resolve structural bottlenecks. RBI has projected a growth of 5.7% during FY14 and inflation to be at 5.5% in March 2014.

Given the weak growth scenario and steady outlook on inflation, RBI is likely to take further steps towards monetary easing during the fiscal 2014, albeit gradually, which would result in yields falling further.

Funds under Management – Operations

Tata Mutual Fund as on 31st March'2013, has thirty eight open ended schemes of which thirteen are equity schemes, two are balanced schemes, twenty two are debt schemes, one is Equity Linked Saving Scheme (ELSS) and thirty close ended schemes of which twenty seven are debt schemes, one is balanced scheme and two are Equity Linked Saving Scheme (ELSS). The Average Assets under Management for the year was Rs.20160.02 crores.

Investment objective, policy and performance of the schemes of Tata Mutual Fund are given in Annexure I.

2. Brief Background of Sponsors, Trust, Trustee Co. and Asset Management Company (AMC).

a) Tata Mutual Fund

Tata Mutual Fund (TMF) was set up as a Trust by the Sponsors and the Settlers, Tata Sons Limited (TSL) and Tata Investment Corporation Limited (TICL) on 9th May, 1995 with Tata Trustee Company Limited as a Trustee in accordance with the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated 9th May, 1995 with Tata Asset Management Limited to function as the Investment Manager for all the Schemes of Tata Mutual Fund (TMF). TMF was registered with SEBI on 30th June, 1995.

The Trustee is the exclusive holder of the Trust Funds and holds the same in trust for the benefit of the unitholders who are the ultimate owners/beneficiaries of the funds . The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

Tata Asset Management Limited (TAML) is a company incorporated under the Companies Act, 1956 on 15th March, 1994. TAML has been appointed as the Asset Management Company for Tata Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated 9th May, 1995, executed between TTCL and TAML.

The Trustee Company has appointed TAML as the Asset Management Company for TMF.

3. Significant Accounting Policies:

Accounting policies are in accordance with the requirements of the Securities Exchange Board of India (Mutual Fund) Regulations 1996.

4. Scheme Launches during the year

During the year eleven close-ended Fixed Maturity Schemes & two close-ended Capital Protection Funds were launched.

5. Scheme Mergers during the year

During the year Tata Life Sciences & Technology Fund, Tata Service Industries Fund & Tata Contra Fund were merged into Tata Equity Opportunities Fund & Tata Equity Management Fund was merged into Tata Pure Equity Fund.

6. Investor Services

As on 31st March 2013, Tata Mutual Fund is servicing over 11 lac investor accounts through more than 200 touch points. We offer the following facilities to investors:

- 1) Multiple bank account registration
- 2) Multiple nomination facility (upto three)
- 3) Online status of undelivered brokerage / redemption / dividend warrant
- 4) Access to investor service centre on Sunday through Toll Free Number 1800 209 0101.
- 5) Option to hold units in demat mode
- 6) Go Green initiative by capturing investor contact information through Call Centre
- 7) Simplifying request for PIN process to transact online
- 8) Intimation to distributors for maturing SIPs
- 9) Online transaction facility

With effect from 1st January 2013, we have also provided separate plans for Direct Investments.

In addition to the above facilities, we have revamped our website to make it more interactive and engaging by offering self help options and details of investor related processes.

In order to provide ease of transacting through our website, we have upgraded our transaction portal to accept registration of SIP/ STP / SWP and also Purchase using Folio, PAN (KYC Compliant) and Bank Account number combination.

Features like CATCHPA and Change of PIN have been added to the online transaction platform to provide enhanced security while transacting.

7. Unclaimed Dividend & Redemption:

Details of unclaimed dividend and redemption amount are given in Annexure II

8. Redressal of Complaints received against Mutual Funds (MFs) during 2012-2013:

Details of complaints received and redressed during financial year 2012-13 are given in Annexure III

9. Statutory Information:

- a. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund and extant SEBI (Mutual Funds) Regulation, 1996.
- b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- c. Full Annual Report shall be disclosed on the website (www.tatamutualfund.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a charge.

For Tata Trustee Company Limited,

S. M. Datta
Chairman

Date : July 23, 2013

Place : Mumbai

Annexure I

Investment Objective, policy and performance of the scheme

Tata Young Citizens' Fund:

An open-ended balanced scheme. The investment objective is to provide long term capital growth along with steady capital appreciation to its unitholders, while at all times emphasizing the importance of capital preservation. The scheme will emphasize on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited, Credit Analysis and Research Limited (CARE) etc.

The Fund has been able to outperform the benchmark for 1/3/5 years due to the sectoral composition and disciplined investment process as well as active duration calls on fixed income securities.

Performance at a glance (% as on 31st March, 2013)

	Last 1 year	Last 3 years	Last 5 years	Since Inception
Tata Young Citizens' Fund	8.21	6.59	7.94	13.19 (14/10/95)
Crisil Balanced Fund Index	8.18	4.63	5.77	NA

N.A. – Not Available

Past Performance may or may not sustain in future.

Return for period more than one year is compounded annualised. Returns given are for Plan A (growth option). Direct Plan option was also introduced in all open ended schemes of Tata Mutual Fund w.e.f 1st January'2013.

Annexure II

Unclaimed Dividend & Redemptions:

Scheme	Unclaimed Dividend		Unclaimed Redemption		Total	
	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors
Tata Capital Builder Fund	0	0	1,427,513	73	1,427,513	73
Tata Ethical Fund	1,013,111	461	616,304	34	1,629,416	495
Tata Dynamic Bond Fund	0	0	4,965	1	4,965	1
Tata Dividend Yield Fund	659,153	560	1,681,200	75	2,340,353	635
Tata Balanced Fund	3,943,446	3,447	1,416,643	74	5,360,089	3,521
Tata Equity Management Fund	0	0	2,216,581	131	2,216,581	131
Tata Equity Opportunities Fund	4,049,955	5,533	3,280,944	153	7,330,899	5,686
Tata Equity P/E Fund	142,159	89	3,160,453	194	3,302,612	283
Tata Floater Fund	0	0	40,611	41	40,611	41
Tata Fixed Maturity Plan Series 27 Scheme A	0	0	10,819	1	10,819	1
Tata Fixed Maturity Plan Series 27 Scheme B	0	0	3	2	3	2
Tata Fixed Maturity Plan Series 28 Scheme A	0	0	2	2	2	2
Tata Fixed Income Portfolio Fund Scheme A1	0	0	0	1	0	1
Tata Fixed Income Portfolio Fund Scheme A2	0	0	12,228	2	12,228	2
Tata Fixed Tenure Fund Series 1	0	0	9	1	9	1
Tata Floating Rate Long Term Fund	22	1	1,310	2	1,332	3
Tata Money Market Fund	0	0	170,534	17	170,534	17
Tata Growing Economies Infrastructure Fund Scheme A	0	0	178,385	15	178,385	15
Tata Growing Economies Infrastructure Fund Scheme B	0	0	1,041,028	54	1,041,028	54
Tata Gilt Securities Fund	150,837	54	896	2	151,733	56
Tata Income Fund	1,201,258	792	293,094	28	1,494,352	820
Tata Index Fund-Nifty	0	0	25,802	3	25,802	3
Tata Index Fund-Sensex	1,238	1	21,597	1	22,835	2
Tata Indo- Global Infrastructure Fund	0	0	10,710,019	407	10,710,019	407
Tata Mid Cap Growth Fund	3,735,933	2,775	887,754	76	4,623,688	2,851
Tata Income Plus Fund	4,443	5	46,346	13	50,789	18
Tata Infrastructure Fund	1,433,503	651	16,908,639	698	18,342,142	1,349
Tata Infrastructure Tax Saving Fund	0	0	1,163	11	1,163	11
Tata Liquid Fund	98,406	27	939,903	23	1,038,309	50
Tata Life Sciences & Technology Fund	447,657	97	820,271	23	1,267,928	120
Tata Mid Cap Fund	0	0	1,296,510	68	1,296,510	68
Tata Monthly Income Fund	32,882	80	964,033	26	996,915	106
Tata MIP Plus Fund	0	0	888,036	48	888,036	48
Tata Service Industries Fund	13,447	3	77,978	6	91,426	9
Tata SIP Fund 1	0	0	10,459,888	577	10,459,888	577
Tata SIP Fund 2	0	0	2,599,003	139	2,599,003	139
Tata Smart Investment Plan 1-Scheme A	0	0	519	56	519	56
Tata Smart Investment Plan 1-Scheme B	0	0	100	13	100	13
Tata Short Term Bond Fund	2,073	20	12,558	4	14,630	24
Tata Tax Advantage Fund 1	0	0	2,213,708	106	2,213,708	106
Tata Treasury Manager Fund	0	0	204,365	9	204,365	9
Tata Pure Equity Fund	816,276	236	5,242,165	301	6,058,441	537
Tata Tax Savings Fund	7,496,582	2,518	1,422,005	93	8,918,587	2,611
Tata Young Citizens' Fund	0	0	1,136,125	113	1,136,125	113

Note:

Tata Capital Builder Fund, Tata Mid Cap Fund merged with Tata Growth Fund (Currently known as Tata Mid Cap Growth Fund) on 24/02/2012, Tata Service Industries Fund, Tata Life Sciences & Technology Fund merged with Tata Equity Opportunities Fund on 14/09/2012 & Tata Equity Management Fund merged with Tata Pure Equity Fund on 01/03/2013.

Annexure III

Redressal of Complaints received against Mutual Funds (MFs) during 2012-2013:

Total Number of Folios: 11, 37,550

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)										
			(b) No of complaints received during the year	Resolved				Non Actionable*	Pending				
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	
I A	Non receipt of Dividend on Units	0	14	13	0	0	0	0	0	1	0	0	0
I B	Interest on delayed payment of Dividend	0	8	7	1	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	67	60	1	0	0	0	0	6	0	0	0
I D	Interest on delayed payment of Redemption	0	49	48	1	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	14	14	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	6	6	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	2	1148	1144	0	0	0	0	0	6	0	0	0
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	1	1	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	65	65	0	0	0	0	0	0	0	0	0
IV	Others **	0	90	85	0	0	0	3	2	0	0	0	0

including against its authorized persons/ distributors/ employees. etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

** If others include a type of complaint which is more than 10% of overall complaint, provide that reason separately

Example : Complaint number from IA to III E is 1000 and Others alone is 500 and transmission linked complaints (within others) are 200 then provide Transmission as separate reason (V) along with all other parameters

**Details of Actual votes cast by Tata Mutual Fund during 2012-2013
Management/Shareholders Proposal**

Sr. No.	Name of the Company / Issuer	Date of Meeting	Type of Meeting	Proposal Category						Management Recommendation	Voted* (For/ Against/ Abstain)
				Corporate Governance matters including changes in state of incorporation, merger & other corporate restructuring & takeover provisions	Changes in capital structure including increases & decreases of capital & preferred stock issuances	Stock option plans and other management compensation issues	Social and Corporate responsibility issues	Appointment & Removal of Directors	Any other issue that may affect the interest of shareholders in general & interest of the unit holders in particular		
1	SpiceJet Ltd.	02/04/2012	Postal Ballot		✓			✓		For	Abstain/Not attended
2	Crisil Ltd.	05/04/2012	Postal Ballot			✓				For	Abstain/Not attended
3	Polaris Financial Technology Ltd.	09/04/2012	Court Convened Meeting	✓						For	Abstain/Not attended
4	Glaxo SmithKline Pharmaceuticals Ltd.	10/04/2012	AGM					✓	✓	For	Abstain/Not attended
5	Hindustan Petroleum Corporation Ltd. (HPCL)	11/04/2012	Postal Ballot		✓					For	Abstain/Not attended
6	Castrol India Ltd.	16/04/2012	AGM					✓	✓	For	Abstain/Not attended
7	Crisil Ltd.	16/04/2012	AGM					✓	✓	For	Abstain/Not attended
8	SKF India Ltd.	17/04/2012	AGM					✓	✓	For	Abstain/Not attended
9	Divi's Laboratories Ltd.	18/04/2012	Postal Ballot					✓		For	Abstain/Not attended
10	FAG Bearings India Ltd.	20/04/2012	AGM					✓	✓	For	Abstain/Not attended
11	Rain Commodities Ltd.	25/04/2012	AGM					✓	✓	For	Abstain/Not attended
12	Gujarat Gas Company Ltd	26/04/2012	AGM					✓	✓	For	Abstain/Not attended
13	Vesuvius India Ltd.	26/04/2012	AGM					✓	✓	For	Abstain/Not attended
14	Clariant Chemicals (India) Ltd.	26/04/2012	AGM					✓	✓	For	Abstain/Not attended
15	Zee Entertainment Enterprises Ltd.	27/04/2012	EGM		✓					For	Abstain/Not attended
16	Sanofi India Ltd(formerly Aventis Pharma Ltd.)	03/05/2012	AGM					✓	✓	For	Abstain/Not attended
17	Gujarat Pipavav Port Ltd.	03/05/2012	AGM		✓			✓	✓	For	Abstain/Not attended
18	Reliance Industries Ltd.	05/05/2012	EGM	✓						For	Abstain/Not attended
19	Ranbaxy Laboratories Ltd.	08/05/2012	AGM					✓	✓	For	Abstain/Not attended
20	Standard Chartered PLC	09/05/2012	AGM		✓		✓	✓	✓	For	Abstain/Not attended
21	Goodyear India Ltd.	25/05/2012	AGM					✓	✓	For	Abstain/Not attended
22	Strides Arcolab Ltd.	25/05/2012	AGM					✓	✓	For	Abstain/Not attended
23	HCL Technologies Ltd.	28/05/2012	Postal Ballot					✓	✓	For	Abstain/Not attended
24	Bata India Ltd.	30/05/2012	AGM					✓	✓	For	Abstain/Not attended
25	Bosch Ltd.	04/06/2012	AGM					✓	✓	For	Abstain/Not attended
26	NHPC Ltd.	04/06/2012	Postal Ballot	✓						For	Abstain/Not attended
27	Reliance Industries Ltd.	07/06/2012	AGM					✓	✓	For	Abstain/Not attended
28	Sun TV Network Ltd.	08/06/2012	Postal Ballot					✓		For	Abstain/Not attended
29	Infosys Technologies Ltd.	09/06/2012	AGM					✓	✓	For	Abstain/Not attended
30	Oriental Bank of Commerce	13/06/2012	AGM						✓	For	Abstain/Not attended
31	Idea Cellular Ltd.	18/06/2012	AGM					✓	✓	For	Abstain/Not attended
32	Sesa Goa Ltd.	19/06/2012	Court Convened Meeting	✓						For	Abstain/Not attended

Sr. No.	Name of the Company / Issuer	Date of Meeting	Type of Meeting	Proposal Category						Management Recommendation	Voted* (For/ Against/ Abstain)
				Corporate Governance matters including changes in state of incorporation, merger & other corporate restructuring & takeover provisions	Changes in capital structure including increases & decreases of capital & preferred stock issuances	Stock option plans and other management compensation issues	Social and Corporate responsibility issues	Appointment & Removal of Directors	Any other issue that may affect the interest of shareholders in general & interest of the unit holders in particular		
33	Sterlite Industries (India) Ltd.	21/06/2012	Court Convened Meeting	✓						For	Abstain/Not attended
34	State Bank of India	22/06/2012	AGM						✓	For	Abstain/Not attended
35	Axis Bank Ltd.	22/06/2012	AGM					✓	✓	For	Abstain/Not attended
36	Axis Bank Ltd.	23/06/2012	Court Convened Meeting	✓						For	Abstain/Not attended
37	ICICI Bank Ltd.	25/06/2012	AGM			✓		✓	✓	For	Abstain/Not attended
38	Asian Paints Ltd.	25/06/2012	AGM					✓	✓	For	Abstain/Not attended
39	Punjab National Bank	26/06/2012	AGM						✓	For	Abstain/Not attended
40	CMC Ltd.	27/06/2012	AGM					✓	✓	For	Abstain/Not attended
41	Rallis India Ltd.	27/06/2012	AGM					✓	✓	For	Abstain/Not attended
42	United Bank of India	28/06/2012	AGM						✓	For	Abstain/Not attended
43	Bank of Baroda	28/06/2012	AGM						✓	For	Abstain/Not attended
44	Birla Corporation Ltd.	28/06/2012	AGM					✓	✓	For	Abstain/Not attended
45	Tata Consultancy Services Ltd.	29/06/2012	AGM					✓	✓	For	Abstain/Not attended
46	Indian Bank	29/06/2012	AGM						✓	For	Abstain/Not attended
47	TTK Prestige Ltd.	02/07/2012	AGM					✓	✓	For	Abstain/Not attended
48	NIIT Technologies Ltd.	02/07/2012	AGM					✓	✓	For	Abstain/Not attended
49	Gujarat Pipavav Port Ltd.	02/07/2012	EGM		✓					For	Abstain/Not attended
50	Bharat Petroleum Corporation Ltd. (BPCL)	03/07/2012	Postal Ballot		✓					For	Abstain/Not attended
51	Sesa Goa Ltd.	03/07/2012	AGM					✓	✓	For	Abstain/Not attended
52	Petronet LNG Ltd.	04/07/2012	AGM					✓	✓	For	Abstain/Not attended
53	KEC International Ltd.	05/07/2012	AGM		✓			✓	✓	For	Abstain/Not attended
54	Hindustan Zinc Ltd.	06/07/2012	AGM					✓	✓	For	Abstain/Not attended
55	Infrastructure Development Finance Company Ltd. (IDFC)	09/07/2012	AGM		✓			✓	✓	For	Abstain/Not attended
56	Housing Development Finance Corporation Ltd	11/07/2012	AGM					✓	✓	For	Abstain/Not attended
57	Jaiprakash Associates Ltd.	11/07/2012	Postal Ballot		✓					For	Abstain/Not attended
58	HDFC Bank Ltd.	13/07/2012	AGM					✓	✓	For	Abstain/Not attended
59	Yes Bank Ltd.	14/07/2012	AGM					✓	✓	For	Abstain/Not attended
60	Sterlite Industries (India) Ltd.	14/07/2012	AGM					✓	✓	For	Abstain/Not attended
61	Kirloskar Pneumatic Co. Ltd.	17/07/2012	AGM					✓	✓	For	Abstain/Not attended
62	Exide Industries Ltd.	17/07/2012	AGM					✓	✓	For	Abstain/Not attended
63	Dabur India Ltd.	17/07/2012	AGM					✓	✓	For	Abstain/Not attended
64	DLF Ltd.	17/07/2012	Postal Ballot	✓						For	Abstain/Not attended
65	Bajaj Auto Ltd.	18/07/2012	AGM					✓	✓	For	Abstain/Not attended

Sr. No.	Name of the Company / Issuer	Date of Meeting	Type of Meeting	Proposal Category						Management Recommendation	Voted* (For/ Against/ Abstain)
				Corporate Governance matters including changes in state of incorporation, merger & other corporate restructuring & takeover provisions	Changes in capital structure including increases & decreases of capital & preferred stock issuances	Stock option plans and other management compensation issues	Social and Corporate responsibility issues	Appointment & Removal of Directors	Any other issue that may affect the interest of shareholders in general & interest of the unit holders in particular		
66	Infotech Enterprises Ltd.	18/07/2012	AGM					✓	✓	For	Abstain/Not attended
67	Kotak Mahindra Bank Ltd.	19/07/2012	AGM		✓			✓	✓	For	Abstain/Not attended
68	Persistent Systems Ltd.	19/07/2012	AGM		✓			✓	✓	For	Abstain/Not attended
69	Zee Entertainment Enterprises Ltd.	20/07/2012	AGM					✓	✓	For	Abstain/Not attended
70	Dr. Reddy's Laboratories Ltd.	20/07/2012	AGM			✓		✓	✓	For	Abstain/Not attended
71	Hindustan Unilever Ltd.	23/07/2012	AGM					✓	✓	For	Abstain/Not attended
72	Colgate Palmolive (India) Ltd.	23/07/2012	AGM					✓	✓	For	Abstain/Not attended
73	Wipro Ltd.	23/07/2012	AGM	✓				✓	✓	For	Abstain/Not attended
74	Jyoti Structures Ltd.	23/07/2012	AGM			✓		✓	✓	For	Abstain/Not attended
75	Torrent Pharmaceuticals Ltd.	23/07/2012	AGM					✓	✓	For	Abstain/Not attended
76	Tata Elxsi Ltd.	24/07/2012	AGM					✓	✓	For	Abstain/Not attended
77	Mahindra Lifespace Developers Ltd.	24/07/2012	AGM			✓		✓	✓	For	Abstain/Not attended
78	Page Industries Ltd.	24/07/2012	AGM			✓		✓	✓	For	Abstain/Not attended
79	LIC Housing Finance Ltd.	24/07/2012	AGM					✓	✓	For	Abstain/Not attended
80	Lupin Ltd.	24/07/2012	AGM					✓	✓	For	Abstain/Not attended
81	Ashok Leyland	24/07/2012	AGM	✓	✓			✓	✓	For	Abstain/Not attended
82	Wabco- TVS (India) Ltd.	25/07/2012	AGM					✓	✓	For	Abstain/Not attended
83	3M India Ltd. (ex Birla 3M Ltd.)	26/07/2012	AGM					✓	✓	For	Abstain/Not attended
84	Deepak Fertilisers & Petrochemicals Corporation Ltd.	26/07/2012	AGM					✓	✓	For	Abstain/Not attended
85	Thermax Ltd.	26/07/2012	AGM					✓	✓	For	Abstain/Not attended
86	Alstom India Ltd. (formerly Alstom Projects India Ltd.)	26/07/2012	AGM					✓	✓	For	Abstain/Not attended
87	Biocon Ltd.	26/07/2012	AGM					✓	✓	For	Abstain/Not attended
88	Moil Ltd.	27/07/2012	AGM					✓	✓	For	Abstain/Not attended
89	Bharat Forge Ltd.	27/07/2012	AGM					✓	✓	For	Abstain/Not attended
90	IITC Ltd.	27/07/2012	AGM					✓	✓	For	Abstain/Not attended
91	CESC Ltd.	27/07/2012	AGM					✓	✓	For	Abstain/Not attended
92	TajGVK Hotels & Resorts Ltd.	27/07/2012	AGM					✓	✓	For	Abstain/Not attended
93	Motilal Oswal Financial Services Ltd.	28/07/2012	AGM		✓			✓	✓	For	Abstain/Not attended
94	Karur Vysya Bank Ltd.	30/07/2012	AGM					✓	✓	For	Abstain/Not attended
95	Greaves Cotton Ltd.	30/07/2012	AGM	✓				✓	✓	For	Abstain/Not attended
96	IPCA Laboratories Ltd.	31/07/2012	AGM					✓	✓	For	Abstain/Not attended
97	Firstsource Solutions Ltd.	31/07/2012	AGM			✓		✓	✓	For	Abstain/Not attended
98	Shoppers Stop Ltd.	31/07/2012	AGM					✓	✓	For	Abstain/Not attended
99	Cummins India Ltd.	02/08/2012	AGM					✓	✓	For	Abstain/Not attended
100	Madras Cements Ltd.	02/08/2012	AGM					✓	✓	For	Abstain/Not attended
101	Shasun Pharmaceuticals Ltd.	02/08/2012	AGM					✓	✓	For	Abstain/Not attended
102	Berger Paints India Ltd.	02/08/2012	AGM					✓	✓	For	Abstain/Not attended

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103	Federal Bank Ltd.	02/08/2012	AGM					✓	✓	For	Abstain/Not attended
104	Pfizer Ltd.	02/08/2012	AGM					✓	✓	For	Abstain/Not attended
105	Jet Airways (India) Ltd.	03/08/2012	AGM	✓	✓			✓	✓	For	Abstain/Not attended
106	Glenmark Pharmaceuticals Ltd.	03/08/2012	AGM			✓		✓	✓	For	Abstain/Not attended
107	Gujarat State Fertilizers Chemicals Ltd.	04/08/2012	AGM		✓			✓	✓	For	Abstain/Not attended
108	Cadila Healthcare Ltd.	06/08/2012	AGM					✓	✓	For	Abstain/Not attended
109	Whirlpool of India Ltd.	06/08/2012	AGM					✓	✓	For	Abstain/Not attended
110	Divi's Laboratories Ltd.	06/08/2012	AGM					✓	✓	For	Abstain/Not attended
111	Indraprastha Gas Ltd.	06/08/2012	AGM					✓	✓	For	Abstain/Not attended
112	Carborundum Universal Ltd.	07/08/2012	AGM	✓	✓			✓	✓	For	Abstain/Not attended
113	EIH Ltd.	07/08/2012	AGM					✓	✓	For	Abstain/Not attended
114	Mahindra Mahindra Ltd.	08/08/2012	AGM	✓				✓	✓	For	Abstain/Not attended
115	Nava Bharat Ventures Ltd.	08/08/2012	AGM					✓	✓	For	Abstain/Not attended
116	Adani Ports & Special Economic Zone Ltd.	09/08/2012	AGM		✓			✓	✓	For	Abstain/Not attended
117	Hinduja Global Solutions Ltd.	09/08/2012	AGM		✓			✓	✓	For	Abstain/Not attended
118	Dish TV India Ltd.	09/08/2012	AGM					✓	✓	For	Abstain/Not attended
119	Gujarat Gas Company Ltd	09/08/2012	Postal Ballot					✓		For	Abstain/Not attended
120	India Infoline Ltd.	10/08/2012	AGM			✓		✓	✓	For	Abstain/Not attended
121	Tata Motors Ltd.	10/08/2012	AGM					✓	✓	For	Abstain/Not attended
122	Hero MotoCorp Ltd.	13/08/2012	Postal Ballot		✓					For	Abstain/Not attended
123	AIA Engineering Ltd	13/08/2012	AGM		✓			✓	✓	For	Abstain/Not attended
124	Amara Raja Batteries Ltd.	14/08/2012	AGM		✓			✓	✓	For	Abstain/Not attended
125	Tata Steel Ltd.	14/08/2012	AGM					✓	✓	For	Abstain/Not attended
126	Tata Power Co Ltd.	17/08/2012	AGM					✓	✓	For	Abstain/Not attended
127	Oracle Financial Services Software Ltd.	17/08/2012	AGM					✓	✓	For	Abstain/Not attended
128	Cipla Ltd.	17/08/2012	AGM					✓	✓	For	Abstain/Not attended
129	Cairn India Ltd.	22/08/2012	AGM	✓		✓		✓	✓	For	Abstain/Not attended
130	Tata Chemicals Ltd.	22/08/2012	AGM					✓	✓	For	Abstain/Not attended
131	T.V. Today Network Ltd.	22/08/2012	AGM					✓	✓	For	Abstain/Not attended
132	Castrol India Ltd.	23/08/2012	Postal Ballot	✓	✓					For	Abstain/Not attended
133	Eclerx Services Ltd.	23/08/2012	AGM					✓	✓	For	Abstain/Not attended
134	Voltas Ltd.	23/08/2012	AGM					✓	✓	For	Abstain/Not attended
135	Larsen & Toubro Ltd.	24/08/2012	AGM		✓			✓	✓	For	Abstain/Not attended
136	Onmobile Global Ltd.	28/08/2012	AGM					✓	✓	For	Abstain/Not attended
137	Maruti Suzuki India Ltd.	28/08/2012	AGM					✓	✓	For	Abstain/Not attended
138	UltraTech Cement Ltd.	30/08/2012	AGM					✓	✓	For	Abstain/Not attended
139	Tata Global Beverages Ltd.	31/08/2012	AGM					✓	✓	For	Abstain/Not attended

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140	Simplex Infrastructures Ltd.	31/08/2012	AGM					✓	✓	For	Abstain/Not attended
141	Balkrishna Industries Ltd.	01/09/2012	AGM					✓	✓	For	Abstain/Not attended
142	SJVN Ltd.	03/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
143	Reliance Infrastructure Ltd.	04/09/2012	AGM		✓	✓		✓	✓	For	Abstain/Not attended
144	GAIL (India) Ltd.	05/09/2012	AGM					✓	✓	For	Abstain/Not attended
145	Bharti Airtel Ltd.	06/09/2012	AGM					✓	✓	For	Abstain/Not attended
146	IDBI Bank Ltd.	06/09/2012	AGM	✓	✓			✓	✓	For	Abstain/Not attended
147	Grasim Industries Ltd.	07/09/2012	AGM					✓	✓	For	Abstain/Not attended
148	DLF Limited	07/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
149	Hero MotoCorp Ltd	10/09/2012	AGM					✓	✓	For	Abstain/Not attended
150	Hindalco Industries Ltd.	11/09/2012	AGM					✓	✓	For	Abstain/Not attended
151	Neyvile Lignite Corp Ltd.	14/09/2012	AGM					✓	✓	For	Abstain/Not attended
152	BEML Ltd.	14/09/2012	AGM					✓	✓	For	Abstain/Not attended
153	Mangalore Refinery & Petrochemicals Ltd. (MRPL)	15/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
154	Oil India Ltd.	15/09/2012	AGM					✓	✓	For	Abstain/Not attended
155	NHPC Ltd.	17/09/2012	AGM					✓	✓	For	Abstain/Not attended
156	NTPC Ltd.	18/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
157	Hindustan Petroleum Corporation Ltd. (HPCL)	18/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
158	Coal India Ltd.	18/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
159	Bharat Heavy Electricals Ltd. (BHEL)	19/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
160	Power Grid Corporation of India Ltd. (PGC)	19/09/2012	AGM		✓			✓	✓	For	Abstain/Not attended
161	NMDC Ltd.	20/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
162	Bharat Petroleum Corporation Ltd. (BPCL)	21/09/2012	AGM					✓	✓	For	Abstain/Not attended
163	Gujarat Industries Power Co, Ltd.	21/09/2012	AGM					✓	✓	For	Abstain/Not attended
164	Bharat Electronics Ltd.	21/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
165	Steel Authority of India Ltd. (SAIL)	21/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
166	Tamil Nadu Newsprint & Papers Ltd.	21/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
167	Oil & Natural Gas Corpn. Ltd. (ONGC)	24/09/2012	AGM					✓	✓	For	Abstain/Not attended
168	Gujarat State Petronet Ltd.	25/09/2012	AGM					✓	✓	For	Abstain/Not attended
169	Multi Commodity Exchange of India Ltd. (MCX)	26/09/2012	AGM	✓		✓		✓	✓	For	Abstain/Not attended
170	NCC Ltd.	26/09/2012	AGM					✓	✓	For	Abstain/Not attended
171	SpiceJet Ltd.	26/09/2012	AGM					✓	✓	For	Abstain/Not attended
172	Jindal Steel & Power Ltd.	26/09/2012	AGM					✓	✓	For	Abstain/Not attended
173	Ratnamani Metals & Tubes Ltd.	26/09/2012	AGM		✓			✓	✓	For	Abstain/Not attended
174	Jaiprakash Associates Ltd.	27/09/2012	AGM					✓	✓	For	Abstain/Not attended

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175	Unichem Laboratories Ltd.	27/09/2012	AGM					✓	✓	For	Abstain/Not attended
176	Navneet Publications (India) Ltd.	27/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
177	Jagran Prakashan Ltd.	28/09/2012	AGM					✓	✓	For	Abstain/Not attended
178	Gujarat Mineral Development Corporation Ltd.	28/09/2012	AGM					✓	✓	For	Abstain/Not attended
179	Sun TV Network Ltd.	28/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
180	Rain Commodities Ltd.	28/09/2012	Postal Ballot		✓					For	Abstain/Not attended
181	Supreme Infrastructure India Ltd.	28/09/2012	AGM	✓				✓	✓	For	Abstain/Not attended
182	Sadbhav Engineering Ltd	29/09/2012	AGM					✓	✓	For	Abstain/Not attended
183	Maruti Suzuki India Ltd.	29/09/2012	Court Convened Meeting	✓						For	Abstain/Not attended
184	Jyoti Structures Ltd.	04/10/2012	Postal Ballot		✓					For	Abstain/Not attended
185	L & T Finance Ltd.	10/10/2012	Postal Ballot	✓						For	Abstain/Not attended
186	L& T Infrastructure Finance Company Ltd.	10/10/2012	Postal Ballot	✓						For	Abstain/Not attended
187	Godrej Consumer Products Ltd.	11/10/2012	EGM	✓		✓				For	Abstain/Not attended
188	Dish TV India Ltd.	12/10/2012	Postal Ballot	✓		✓		✓		For	Abstain/Not attended
189	Jagran Prakashan	13/10/2012	Court Convened Meeting	✓						For	Abstain/Not attended
190	Shree Cements	16/10/2012	AGM					✓	✓	For	Abstain/Not attended
191	Madras Cements Ltd.	18/10/2012	EGM				✓			For	Abstain/Not attended
192	HCL Technologies Ltd.	22/10/2012	AGM					✓	✓	For	Abstain/Not attended
193	Alstom India Ltd. (formerly Alstom Projects India Ltd.)	22/10/2012	Postal Ballot	✓				✓		For	Abstain/Not attended
194	Hero Motocorp Ltd.	02/11/2012	Court Convened Meeting	✓	✓					For	Abstain/Not attended
195	Sun Pharmaceutical Industries Ltd.	08/11/2012	AGM	✓				✓	✓	For	Abstain/Not attended
196	Polaris Financial Technology Ltd.	19/11/2012	AGM					✓	✓	For	Abstain/Not attended
197	Firstsource Solutions Ltd.	22/11/2012	EGM		✓					For	Abstain/Not attended
198	Navneet Publications (India) Ltd.	22/11/2012	EGM & Court Convened Meeting	✓	✓					For	Abstain/Not attended
199	Dish TV India Ltd.	22/11/2012	Postal Ballot	✓	✓					For	Abstain/Not attended
200	SJVN Limited	23/11/2012	Postal Ballot	✓						For	Abstain/Not attended
201	KSB Pumps Ltd.	04/12/2012	AGM					✓	✓	For	Abstain/Not attended
202	Jaiprakash Associates Ltd.	05/12/2012	Postal Ballot	✓				✓		For	Abstain/Not attended
203	Procter & Gamble Hygiene Health Care Ltd	06/12/2012	AGM					✓		For	Abstain/Not attended
204	Apollo Tyres Ltd.	06/12/2012	Postal Ballot		✓					For	Abstain/Not attended

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				Corporate Governance matters including changes in state of incorporation, merger & other corporate restructuring & takeover provisions	Changes in capital structure including increases & decreases of capital & preferred stock issuances	Stock option plans and other management compensation issues	Social and Corporate responsibility issues	Appointment & Removal of Directors	Any other issue that may affect the interest of shareholders in general & interest of the unit holders in particular		
205	Asian Paints Ltd.	09/12/2012	Postal Ballot	✓						For	Abstain/Not attended
206	Lupin Ltd.	12/12/2012	Postal Ballot	✓				✓		For	Abstain/Not attended
207	United Spirits Ltd.	13/12/2012	Postal Ballot		✓					For	Abstain/Not attended
208	Greaves Cotton Ltd.	17/12/2012	Postal Ballot	✓						For	Abstain/Not attended
209	Shasun Pharmaceuticals Ltd.	19/12/2012	Postal Ballot			✓				For	Abstain/Not attended
210	Godrej Consumer Products Ltd.	24/12/2012	EGM	✓						For	Abstain/Not attended
211	Wipro Ltd.	28/12/2012	Court Convened Meeting	✓						For	Abstain/Not attended
212	Jyoti Structures Ltd.	07/01/2013	Postal Ballot		✓					For	Abstain/Not attended
213	Colgate Palmolive (India) Ltd.	09/01/2013	Postal Ballot	✓						For	Abstain/Not attended
214	Infotech Enterprises Ltd.	12/01/2013	Postal Ballot			✓				For	Abstain/Not attended
215	HCL Technologies Ltd.	19/01/2013	EGM	✓						For	Abstain/Not attended
216	Axis Bank Ltd.	25/01/2013	Postal Ballot		✓					For	Abstain/Not attended
217	Sun Pharmaceutical Industries Ltd.	25/01/2013	Court Convened Meeting	✓						For	Abstain/Not attended
218	Siemens Ltd.	31/01/2013	AGM					✓	✓	For	Abstain/Not attended
219	Mphasis Ltd.	01/02/2013	AGM					✓	✓	For	Abstain/Not attended
220	Ambuja Cements Ltd.	15/02/2013	Postal Ballot	✓						For	Abstain/Not attended
221	ACC Ltd.	15/02/2013	Postal Ballot	✓						For	Abstain/Not attended
222	Wipro Ltd.	21/02/2013	Court Convened Meeting	✓						For	Abstain/Not attended
223	Mahindra Holidays & Resorts India Ltd.	23/02/2013	EGM		✓					For	Abstain/Not attended
224	Bank of India	01/03/2013	EGM		✓					For	Abstain/Not attended
225	Blue Star Ltd.	02/03/2013	Postal Ballot		✓					For	Abstain/Not attended
226	Punjab National Bank	04/03/2013	EGM		✓					For	Abstain/Not attended
227	Bank of Baroda	11/03/2013	EGM		✓					For	Abstain/Not attended
228	Sadbhav Engineering Ltd	11/03/2013	EGM							For	Abstain/Not attended
229	State Bank of India	18/03/2013	EGM		✓					For	Abstain/Not attended
230	Motherhood Sumi Systems Ltd.	18/03/2013	EGM		✓	✓				For	Abstain/Not attended
231	Bharti Airtel Ltd.	25/03/2013	Postal Ballot					✓		For	Abstain/Not attended

*Tata Asset Management Ltd. does not have the intention to participate directly or indirectly in the management of the companies but it will use its influence as the representative of the shareholder amongst others by exercising its voting rights in accordance with the best interest of its scheme's unit holders. However it was felt that during the year the management proposals put up for vote were not inadvertently affecting the interest of the unitholders, hence Tata Asset Management Ltd. has refrained or abstained from exercising the voting rights.

INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
TATA TRUSTEE COMPANY LIMITED
TATA MUTUAL FUND –TATA YOUNG CITIZENS FUND**

Report on the Financial Statements

We have audited the accompanying financial statements of **TATAMUTUAL FUND – TATA YOUNG CITIZENS FUND**(the "Scheme") which comprise the Balance Sheet as at March 31, 2013 and the Revenue Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Managementsof Tata Trustee Company Limited (the"Trustee Company") and Tata Asset Management Limited (the "Investment Manager") are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and give a true and fair view in conformity with the accounting principles generally accepted in India for mutual funds.

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2013 and
- (b) in the case of the Revenue Account, of the Surplus of the Schemefor the year ended on that date.

Emphasis of Matter

We draw attention toNote No. B 1.2 in Schedule VII of the financial statements wherein the Managements of the Trustee Company and the Investment Managerhave explained their rationale for regarding Accounting Standards issued by the Institute of Chartered Accountants of India as not being applicable to mutual funds. Our opinion is not qualified in respect of this matter.

Report on Regulatory Requirements

1. As required by Regulation 55 of and Clause 5 of the Eleventh Schedule tothe Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, we report that:
 - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) the Balance Sheet and the Revenue Account dealt with by this report are in agreement with the books of account of the Scheme;
 - (c) the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.
2. As required by Clause 2 (ii) of Eighth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, we report that, non-traded/thinly traded securities have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the Trustee Company and Investment Manager.In our opinion, these valuations are fair and reasonable.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm Registration No. 117366W)

Sanjiv V. Pilgaonkar
Partner
(Membership No. 39826)

Mumbai, July 23, 2013

Balance Sheet of Tata Young Citizens Fund as at 31st March, 2013

	Schedule	As At 31-Mar-13 Rs.	As At 31-Mar-12 Rs.
LIABILITIES			
Unit Capital	I	1,212,673,238	1,302,552,881
Reserves & Surplus	II	552,177,365	451,670,701
Current Liabilities & Provisions	III	7,220,487	5,406,524
TOTAL		1,772,071,090	1,759,630,106
ASSETS			
Investments	IV	1,724,459,752	1,698,714,906
Other Current Assets	V	47,611,338	60,915,200
TOTAL		1,772,071,090	1,759,630,106

Significant Accounting Policies and Notes to the Accounts

VII

In terms of our report attached
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

On behalf of the Board of Directors
of **Tata Trustee Company Limited**

Sanjiv V. Pilgaonkar
Partner

Director

Tata Asset Management Limited

Mumbai, July 23, 2013

Authorised Signatory **Fund Manager**

**Revenue Account of Tata Young Citizens Fund
for the year ended 31st March, 2013**

	Schedule	Year Ended 31-Mar-13 Rs.	Year Ended 31-Mar-12 Rs.
INCOME			
Dividend		12,619,004	11,861,523
Interest	VI	80,720,139	77,809,135
Profit on sale / redemption of investments (other than inter-scheme transfer/sale)		132,325,598	376,075,070
Profit on inter- scheme transfer / sale of investments		1,637,619	807,378
Other income		178,875	3,151
TOTAL (A)		227,481,235	466,556,257
EXPENSES AND LOSSES			
Loss on sale / redemption of investments (other than inter-scheme transfer/sale)		61,500,786	92,630,005
Loss on inter- scheme transfer / sale of investments		230	2,309,041
Management fees		32,131,731	19,424,102
Trusteeship fees		1,011,518	932,764
Service Tax Expenses on Management Fees		4,061,257	1,998,159
Commission to Agents [net of load utilised of Rs. 2,429,087/- (previous year Rs.Nil)]		3,262,638	6,178,943
Publicity expenses		199,841	362,846
Audit fees		156,001	224,720
Other operating expenses		1,196,533	1,735,987
Custodian fees and expenses		148,710	315,047
Registrar's fees and expenses		2,212,463	5,217,426
Provision/(Reversal) for diminution in value of investments		(19,424,536)	10,590,208
TOTAL (B)		86,457,172	141,919,248
Surplus (A-B)		141,024,063	324,637,009
Increase/(Decrease) in unrealised appreciation in value of investments		216,120	(226,953,096)
Surplus after considering unrealised appreciation in value of investments		141,240,183	97,683,913
(Less) : Income Equalisation Account (Refer Note B 1.5 of Schedule VII)		(26,066,487)	(16,817,981)
		115,173,696	80,865,932
Add : Surplus brought forward		564,293,564	704,351,425
Surplus after adjustments		679,467,260	785,217,357
Appropriations			
Bonus Capitalisation		-	220,923,793
Surplus carried forward to Revenue Reserve		679,467,260	564,293,564
Income as a percentage to Average Net Assets		10.39	7.95
Recurring Expenses as a percentage to Average Net Assets		2.48	2.16

Significant Accounting Policies and Notes to the Accounts

VII

In terms of our report attached
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

On behalf of the Board of Directors
of **Tata Trustee Company Limited**

Sanjiv V. Pilgaonkar
Partner

Director

Tata Asset Management Limited

Mumbai, July 23, 2013

Authorised Signatory

Fund Manager

Tata Young Citizens Fund

	As At 31-Mar-13 Rs.	As At 31-Mar-12 Rs.
Schedule I- Unit Capital		
Initial Capital (20,588,580.000 Units of the face value of Rs. 10/- each)	<u>205,885,800</u>	<u>205,885,800</u>
Unit Capital		
Units Opening Balance (130,255,288.082 units (previous year 113,022,700.039 units) of the face value of Rs. 10/- each)	1,302,552,881	1,130,227,000
Add : Units reissued during the year (1,182,126.470 units (previous year 23,384,886.752 units) of the face value of Rs. 10/- each)*	11,821,265	233,848,868
	<u>1,314,374,146</u>	<u>1,364,075,868</u>
Less : Units repurchased during the year (10,170,090.777 units (previous year 6,152,298.709 units) of the face value of Rs. 10/- each)	101,700,908	61,522,987
Units Closing Balance (121,267,323.775 units (previous year 130,255,288.082 units) of the face value of Rs. 10/- each)	<u>1,212,673,238</u>	<u>1,302,552,881</u>

Tata Young Citizens Fund

	As At 31-Mar-13 Rs.	As At 31-Mar-12 Rs.
Schedule II - Reserves & Surplus		
<u>Unit Premium Reserve</u>		
Opening Balance	(117,700,594)	(114,647,360)
Net Addition / (Deduction) during the year	(12,331,030)	(3,053,234)
Closing Balance	<u>(130,031,624)</u>	<u>(117,700,594)</u>
<u>Accumulated Load</u>		
Opening Balance	5,077,731	4,917,118
<u>Add</u> : Collection during the year	231,834	163,593
	<u>5,309,565</u>	<u>5,080,711</u>
<u>Less</u> : Transferred to Other Income	138,749	2,980
<u>Less</u> : Utilised towards Agents Commission	2,429,087	-
Closing Balance	<u>2,741,729</u>	<u>5,077,731</u>
Revenue Account	679,467,260	564,293,564
	<u>552,177,365</u>	<u>451,670,701</u>

Tata Young Citizens Fund

As At 31-Mar-13 Rs.	As At 31-Mar-12 Rs.
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Schedule III - Current Liabilities & Provisions

Current Liabilities

Management Fees payable	1,854,082	781,610
Trusteeship Fees payable	810,818	760,696
Selling Commission / Brokerage Expenses payable	800,199	1,082,059
Advertisement & Publicity Expenses payable	-	91,787
Audit Fees payable	154,495	224,720
Custodian Fees & Expenses payable	-	37,541
Registrar's Fees & Expenses payable	-	381,051
Other payable	468,185	372,261
Repurchase amount payable	1,767,418	997,858
Inter-scheme dues payable	-	131,964
Unclaimed Redemption payable	1,136,125	455,229
Service Tax payable on Management Fees	229,165	89,748
	<u>7,220,487</u>	<u>5,406,524</u>

Tata Young Citizens Fund

	As At 31-Mar-13 Rs.	As At 31-Mar-12 Rs.
Schedule IV - Investments		
Equity Shares *	882,079,080	877,916,992
Debentures and Bonds listed / awaiting listing on recognised stock exchange	442,656,564	388,608,246
Central and State Government Securities	63,544,250	-
Certificate of Deposit	336,179,858	432,189,668
Reverse Repos	20,753,703	38,467,405
	<u>1,724,459,752</u>	<u>1,698,714,906</u>

* Refer Note No. C15. of Schedule VII

Tata Young Citizens Fund

	As At 31-Mar-13 Rs.	As At 31-Mar-12 Rs.
Schedule V - Other Current Assets		
Balances with banks in current accounts	3,273,768	1,684,202
Reverse Repos	20,753,703	38,467,405
Outstanding and accrued income	23,578,603	20,731,365
Inter-scheme dues	-	-
Others Receivables	5,264	32,228
	<u>47,611,338</u>	<u>60,915,200</u>

Tata Young Citizens Fund

	Year Ended 31-Mar-13 Rs.	Year Ended 31-Mar-12 Rs.
Schedule VI - Interest Income		
Debentures / Bonds / Asset Backed Securities	39,351,838	50,440,556
Discounted Securities	16,621,638	16,578,747
Government Securities	18,536,757	2,648,658
Reverse Repos	6,209,906	8,141,174
	<u>80,720,139</u>	<u>77,809,135</u>

Schedules forming part of the Accounts

Schedule VII Statement of significant accounting policies and notes forming part of the financial statements of Tata Young Citizens Fund as at and for the year ended 31st March, 2013.

A BACKGROUND

TATA YOUNG CITIZENS FUND (the “Scheme”) is an open ended balanced scheme of Tata Mutual Fund (the “Fund”). The Fund is registered with the Securities and Exchange Board of India (“SEBI”). The Scheme is managed by Tata Asset Management Limited (“TAML” / the “Investment Manager”), an investment management company registered with SEBI. The investment objective of the scheme is to provide long-term capital growth along with steady capital appreciation to its unit holders, while at all times emphasising the importance of capital preservation. The Scheme is sponsored by Tata Sons Limited (“TSL”) and Tata Investment Corporation Limited (“TICL”). Tata Trustee Company Limited (“TTCL” / the “Trustee Company”) is the trustee company of the Scheme.

B SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Accounting

The principle accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to both the periods presented, unless otherwise stated.

1.2 Preparation of Financial Statements of the Scheme

The financial statements of the Scheme have been prepared in accordance with the requirements of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the “SEBI Regulations”), the Ninth and Eleventh Schedules of which lay down the accounting policies and standards to be adopted and the disclosures to be made.

The Expert Advisory Committee (the “EAC”) of the Institute of the Chartered Accountants of India (“ICAI”) have opined that the Accounting Standards on Cash Flow Statement (“AS-3”), Segment Reporting (“AS-17”) and Related Party Disclosures (“AS-18”) issued by the ICAI are applicable to the financial statements of schemes of mutual funds. The managements of the Investment Manager and the Trustee Company are of the opinion that mutual funds are governed by a self-contained regulatory framework, i.e. the SEBI Regulations, based on which the financial statements have been prepared.

The preparation of financial statements in conformity with the SEBI Regulations requires the use of certain critical accounting estimates. It also requires the Board of Directors of the Investment Manager to exercise its judgement in the process of applying the Fund’s accounting policies.

The areas involving high degree of judgement or complexity or critical estimates are fair values of unlisted equity securities.

1.3 Portfolio Valuation

a Recognition, de-recognition and measurement

Regular purchases and sales of investments are recognised on the trade date - i.e. the date on which the Scheme's order of purchase or sale of investment is executed. Investments include contracts for purchase of securities and exclude contracts for sale of securities, for which deliveries are not received/collected.

Investments purchased are initially recognised at cost of acquisition. Cost of acquisition includes transaction costs such as brokerage, stamp charges and other charges customarily included in the brokers note, but excludes pre-acquisition accrued interest which is classified as part of "Other Current Assets".

Investments are derecognised when the rights to receive cash flows from the investments have expired or the Scheme has transferred substantially all the risks and rewards of ownership.

Bonus shares and rights entitlement are recognised as on the respective ex-dates on the principal stock exchange where the shares are traded.

Subsequent to initial recognition, all investments are measured at fair values reflective of the realisable value of the securities / assets. Gains or losses on sale of investments are determined using the "average cost method" and are recognised in the Revenue Account in the period in which they arise either within "Income" if it is a gain or within "Expenses and Losses" if it is a loss. Changes in the unrealised diminution in the value of investments, if any, between two balance sheet dates is recognised in the Revenue Account as "Provision/(Reversal) for diminution in value of investments". Changes in the unrealised appreciation in the value of investments, if any, between two balance sheet dates is disclosed under appropriation account as "Increase / (Decrease) in unrealised appreciation in the value of investments". Unrealised gain in the value of investment is reduced from distributable income at the time of income distribution.

b Fair value estimation

Equity Securities

The Scheme classifies its investments in equity securities as Non-Traded, Thinly Traded and Traded Securities.

Non-Traded equity securities are those equity and equity related securities that have not been traded on any Stock Exchange for a period of thirty days prior to the valuation date.

When trading in an equity and equity related security (such as convertible debentures, equity warrants, etc.) in a month is less than Rs. 500,000 and the total volume (in all recognised Stock Exchanges) is less than 50,000 shares, the security is classified as Thinly Traded.

Equity securities that do not fall within the Non-Traded Securities or Thinly Traded Securities are classified as Traded Securities.

Traded securities are valued at the last quoted closing price on the principal stock exchange (Bombay Stock Exchange Limited - "BSE") on which the security is traded on valuation date. When on a particular valuation day, a security has not been traded on the BSE; the value at which it is traded on National Stock Exchange ("NSE") is used.

When an equity security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or any other stock exchange, as the case may be, on the earliest previous day is used provided such date is not more than 30 days prior to the valuation date.

Where a traded equity or equity related security is demerged into two or more entities and one of those entities continues to be listed, the value of the unlisted entity is determined to be the difference between the closing price of the listed entity on the ex-date (after demerger) and the previous trading date (before demerger) until listing of the other entity.

The fair values of Non-Traded and Thinly Traded equity and equity related securities are determined in each case by appropriately discounting (by 15%) the average of the net worth per share based on its latest audited annual financial statements and the capitalised earning values of those shares (i.e. the product of the earnings per share of the entity based on its latest audited annual financial statements and 25% of the average PE multiple for the industry). Where audited annual financial statements of the entity are not available within 9 months from the year end, unless the accounting year has changed, the equity securities are valued at zero.

The Scheme does not have any Non-Traded or Thinly Traded equity or equity related securities accounting for more than 5% of its total assets.

Debt securities (including asset backed securities and money market instruments but excluding Government Securities and Treasury Bills) ("Debt Securities"):

Upto 30th June, 2012, Debt Securities were classified as Traded on the valuation date if individual trades (on the principal or other Stock Exchange) were in marketable lots. With effect from 1st July, 2012, Debt Securities having balance maturities of upto one year are classified as Traded if on the valuation date, there are at least three trades with aggregate volume with face value greater than Rs. 100 crores reported on a public platform and those having a balance maturity beyond one year are classified as Traded if on the valuation date there are at least two trades with an aggregate volume with face value greater than Rs. 25 crores reported on a public platform.

Traded Debt Securities are valued at the weighted average price at which they are traded on the particular valuation day on the principal stock exchange on which the security is traded. Upto 30th June, 2012, trades on the NSE were being considered for determining the weighted average price. With effect from 1st July, 2012, the weighted average price is determined based on trades reported on the Fixed Income Money Market and Derivatives Association ("FIMMDA") platform. If there are no trades reported on the FIMMDA platform, the weighted average price is determined based on transactions on NSE's Wholesale Debt Market ("WDM"), in the absence of which the transactions on the BSE are used. In the absence of all of the above, the weighted average price is determined based on the Fund's own trades.

Other Debt Securities are classified as Non-Traded.

The fair values of such Non-Traded debt securities have been determined as under:

Non-Traded Debt Securities (including floating rate securities and money market instruments) with balance maturity of over 60 days (91 days upto 29th September, 2012) are categorised by the Investment Manager as "Investment Grade" and "Below Investment Grade". The values of Investment Grade Debt Securities were based on yields arrived at by using a matrix of spread over the risk free benchmark yield. The risk free benchmark yield and matrix of spread were obtained from CRISIL Ltd. ("CRISIL") and ICRA Ltd. ("ICRA") (both agencies being entrusted for the purpose by the Association of Mutual Funds in India ("AMFI")), which are aggregated to arrive at the average yield for valuation. The Scheme does not have investments in Below Investment Grade securities.

Non-Traded Debt Securities with residual maturity of upto 60 days (91 days upto 29th September, 2012) are valued on an amortisation basis. The amortisation based value is determined by adding to the cost or, as the case may be, last valuation price, the difference between the redemption value and the cost / last valuation price (as applicable) spread uniformly over the remaining maturity period of the instrument. With effect from 1st July, 2012, should the difference between the price derived from average yield and amortised value exceed 10 basis points of the amortised value, the amortised value is adjusted to bring it within the band of +/- 10 basis points from the price as derived from average yield.

In the case of floating rate securities with floor and caps on coupon rate and residual maturity of upto 60 days (91 days upto 29th September, 2012), the valuation on an amortisation basis is determined taking the interest rate as the coupon rate.

Government Securities and Treasury Bills:

Government Securities (not being Treasury Bills) are valued at the average of the prices released by CRISIL and ICRA, which are now the agencies approved by AMFI for the purpose.

Treasury Bills are valued at the weighted average price at which they are traded on the particular valuation day on the principal stock exchange (NSE) on which it is traded. In the absence of such trade, Treasury Bills having a residual maturity greater than 60 days (91 days upto 29th September, 2012) are valued at the average of the prices released by CRISIL and ICRA, the approved agencies for the purpose and Treasury Bills having a residual maturity not exceeding 60 days (91 days upto 29th September, 2012), are valued on an amortisation basis i.e. at cost / last valuation price (as applicable) plus the difference between the redemption value and cost / last valuation price (as applicable) spread uniformly over the remaining maturity period of the instrument.

Derivatives - Index and Stock Futures :

Upto 30th June 2012, futures contracts are marked to market on a daily basis at the last quoted futures closing price on the principal stock exchange on which the security is traded. On an ongoing basis, in the absence of a quoted price on the valuation date for Future contracts, the last available quoted price within a period of thirty days prior to valuation date is used for valuation purposes.

With effect from 1st July 2012, Futures are marked to market on a daily basis at the last quoted futures closing price on the NSE. In case the future is not quoted, it should be valued at the earliest previous day futures price, provided such earliest day is not more than three days prior to the valuation date. In case the future is not quoted for a continuous period of three days, the same is to be treated as Not-Traded.

The Schemes does not have any Non-Traded future contracts.

Reverse repo and Collateralised Borrowing and Lending Obligation (CBLO) :

Reverse repo and CBLO are valued at cost plus accrued interest.

1.4 A) Income Recognition:

- a) Income is recognised when the right of receipt is established and there is certainty of collection.
- b) Dividend income is recognised on ex-dividend dates.
- c) Profit or loss on sale of investments is recognised on trade dates. The cost of investments sold is determined on “weighted average cost basis”.
- d) Interest on investments, term deposits and reverse repos is recognised on a time-proportionate basis using the coupon rate.
- e) Discounts and premium on Debt Securities, Government Securities and Treasury Bills are amortised on a straight-line basis over the period upto redemption.

1.4 B) Expenses:

Upto 2nd October 2012:

- expenses directly attributable and identifiable to the Scheme, were being charged to the respective Scheme;
- investor related expenses such as registrar's expenses, investor communications, investor meets, etc. were being allocated to the Schemes in proportion to the number of live folios in the Schemes; and
- other expenses, which could not be attributed to specific Schemes, were being allocated to the Schemes in proportion to their net assets.

Subsequent to the amendments carried out by SEBI (Mutual Funds) (Second Amendment) Regulations, 2012, and necessary addendum filed by the Fund with SEBI, with effect from 3rd October, 2012, only management fee and trusteeship fee are being charged to the Scheme. All other expenses are borne by the Investment Manager.

1.5 Unit Premium Reserve ("UPR") and Income Equalisation

On issue / repurchase of units, the portion of the premium which is attributable to realised gains is credited / debited to the Revenue Account for the period as Income Equalisation. It is reflected in the Revenue Account after the net surplus / deficit of the scheme is determined. The balance portion of the premium that is not attributable to realised gains is credited / debited to the UPR.

If units are sold at a price lower than the face value the difference is debited to the Revenue Account as Income Equalisation.

The distributable amount is determined by deducting from the balance in the Revenue Reserve as at the end of the period, the net unrealised appreciation in the value of investments as at the end of the period. Credit balance in the UPR is considered to be at par with unit capital and is not taken into account in the determination of the distributable surplus. Dividend is declared only when the Revenue Reserve is positive.

1.6 Load Charges:

Load represents amounts charged to investors at the time of exit from the Scheme. The difference between the NAV and the repurchase price is disclosed as "Accumulated Load" which is not considered for computation of the NAV of the Scheme.

With effect from 1st August, 2009, the Scheme has not charged any entry load on investments made into it (including additional purchases and switches into the Scheme from other schemes) otherwise than through Systematic Investment Plans ("SIPs") registered prior to 31st July, 2009 and exit load charged in excess of 1% of redemption value is credited to the Scheme.

In the books of account of the Scheme, the load balances are identified in two parts viz. balance that existed as at 31st July, 2009 and accretions that were made post that date. The utilisation of portion that existed on 31st July, 2009 is restricted for use in marketing and selling expenses including distributor's / agent's commissions subject to a limit of one-third each in that and subsequent financial years. The unused balance of such load subjected to restricted usage as at 31st March, 2013 is Rs.2,741,729/- (previous year Rs.4,289,939/-). The accretions after 31st July, 2009, can be utilised without any restrictions.

In compliance with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012, with effect from 1st October 2012, exit load collected, net of service tax, is credited to the Scheme.

C. Notes attached to and forming part of the financial statements for the year ended 31st March, 2013

- 1 The aggregate value of purchases and sales (including redemptions) of investments for the year ended 31st March, 2013 expressed as a percentage of average daily net assets is as under :

Particulars	Year Ended		Year Ended	
	31-Mar-13		31-Mar-12	
	Value Rs.	%	Value Rs.	%
Aggregate value of Purchases	2,750,412,317	153.91	3,614,360,838	214.24
Aggregate value of Sales (including redemptions)	2,811,503,397	157.33	3,339,925,560	197.97

2. Investments made by the schemes of Tata Mutual Fund in companies or their subsidiaries (to the extent of information available) that have invested more than 5% of the net assets of any scheme of the fund, in terms of Regulation 25 (11) of the SEBI Regulations (Refer Annexure 1).
3. Statement of Portfolio with industry wise classification as at 31st March, 2013 (Refer Annexure 2).
4. In accordance with the terms of arrangement with Investment Manager and Trustee Company, and as per SEBI Regulations, the Scheme has provided for management fees and trusteeship fees and the annualised rate as a % of the average daily net assets value attributable to the unitholders works out as under :

Management Fees		Trusteeship Fees (inclusive of service tax)	
PLAN A			
Current Year	Previous year	Current Year	Previous year
1.7983	1.1514	0.0566	0.0553

DIRECT			
Current Year	Previous year	Current Year	Previous year
1.7968	N.A.	0.0548	N.A.

Based on Circular CIR/IMD/DF/21/2012 dated 13th September, 2012, the Scheme has discontinued accepting new application in the existing Plans and has renamed the continuing plan as "Plan A" with effect from 1st October, 2012.

The Scheme has introduced Direct Plan with effect from 1st January, 2013 in compliance with aforesaid Circular.

5. Contingent liabilities as at 31st March, 2013 are Rs.Nil (previous year Rs. Nil).
6. Transactions with Trustees, Investment Manager, their associates and with entities controlled by co-sponsors (in relation to services received by the As explained above, TSL and TICL are the co-sponsors of the Mutual Fund. The nature of transactions with the Trustees, the Investment Manager, their associates and entities controlled by co-sponsors has been provided hereinafter. For the purpose of making these disclosures, the meanings ascribed to the terms "associates" and "control" by Regulation 2(c) and 2(g) of the SEBI Regulations have been used which have been summarised below:
- Associates and entities that exercise control over or are controlled by the Trustee Company and the Investment Manager or whose director, officer or employee is a director, officer or employee of the Investment Manager;
 - Control means the ability to exercise not less than 10% of the voting power of an entity or the ability of the board of directors of an entity to exercise control over the Investment Manager.

Investment Manager

The Board of Directors of the Trustee Company has appointed Tata Asset Management Limited as the Investment Manager for the Mutual Fund pursuant to an agreement dated 9th May 1995.

The Investment Manager also provides certain secretarial and administrative services to the Mutual Fund. Under the terms of the arrangement, the Scheme pays the Investment Manager a fee not greater than as defined in the Offer Document as a % of the daily average net assets value attributable to the unit holders on each day.

The Investment Manager is a subsidiary of TSL.

Broker

The Investment Manager has appointed various brokers for carrying out investment trades on behalf of the Scheme for a brokerage. Entities that have been paid such brokerage include Tata Securities Limited ("TSec"), over which TSL exercises control.

Transactions during the year in relation to services received by the Scheme from the co-sponsors or from entities over which they exercise control and other disclosures required under Regulation 25(8) of the SEBI Regulations are contained in Annexure 3.

7. Disclosure under Regulation 25(8) of the SEBI Regulations have been made in the table below in respect of other payments made to parties associated with sponsors in which the Investment Manager or its major shareholders have a substantial interest.

Name of the Company	Nature of Payment	Year Ended	Year Ended	% equity capital held by the sponsors and its subsidiary / associates as at 31st March, 2013.
		31-Mar-13 Rs.	31-Mar-12 Rs.	
Tata Asset Management Limited	Management Fees	32,131,731	19,424,102	100%*
Tata Trustee Company Limited	Trusteeship Fees (inclusive of service tax)	1,011,518	932,764	100%**

* Tata Sons Limited – 67.90% and Tata Investment Corporation Limited – 32.10%

** Tata Sons Limited – 50.00% and Tata Investment Corporation Limited – 50.00%

8. Net Asset Value Per Unit (Rs.) :

Particulars		As at 31-Mar-13	As at 31-Mar-12
Face Value Rs.		10	
Net Asset Value Rs.	PLAN - A	14.5308	13.4286
	DIRECT	14.5362	N.A.

9. Investments made in group / associate companies (Refer Annexure 4).
10. Aggregate Fair Value of Non-Traded Debt Securities (which exclude Government Securities & Treasury Bills, included under Investments in Schedule IV) :

Particulars	As at 31-Mar-13	As at 31-Mar-12
	Rs.	Rs.
Investments	778,836,860	820,798,352

11. Unprovided diminution and unrealised appreciation in the value of investments.

Particulars	As at 31-Mar-13 Rs.	As at 31-Mar-12 Rs.
Unrealised appreciation	145,792,354	145,576,234
Unprovided diminution	Nil	Nil

12. Utilisation of Load charges

- i. Amount transferred to "Other Income" out of exit load collected during the year.

Year Ended 31-Mar-13 Rs.	Year Ended 31-Mar-12 Rs.
138,749	2,980

- ii. Load charges utilised for meeting the marketing and selling expenses, including distributor's / agent's commissions.

Year Ended 31-Mar-13 Rs.	Year Ended 31-Mar-12 Rs.
2,429,087	Nil

13. There are no unit holders holding above 25% of the Net Asset Value of the Scheme as at 31st March, 2013 (previous year no unit holders holding above 25% of the Net Asset Value).
14. Unclaimed redemption / dividend amount, since the inception of the Scheme has been invested separately, only in money market instruments and the investors who have claimed their redemption / dividend amounts have been paid alongwith the appreciation earned on these amounts as per SEBI circular MFD / CIR / 9 / 120 / 2000 dated 24 November, 2000. As at 31st March, 2013 the unclaimed redemption amount is Rs.1,136,125/- for 113 investors (previous year Rs.455,229/- for 72 investors) and the unclaimed dividend amount is Rs.Nil for Nil investors (previous year Rs.Nil for Nil investors).
15. Details of Illiquid Securities are as follows :

Particulars	As at 31-Mar-13	As at 31-Mar-12
Total carrying value of illiquid securities (Equity shares in Kripa Chemicals Ltd.) Rs.	438	438
Average Net Assets Rs.	1,787,012,133	1,687,053,817
% of Total value of illiquid securities to Avg. Net Assets	0.00	0.00

16. In accordance with Regulation 44 (1) of the SEBI Regulations, securities purchased should be held in the name of the Scheme. Investments in equity security aggregating Rs. 438/- (previous year Rs. 438/-) is held in the name of Tata Trustee Company Limited A/c Tata Mutual Fund while Government Securities and Treasury Bills are held in the name of "Tata Mutual Fund".
17. Disclosure in terms of SEBI Cir/IMD/DF/11/2010 dated August 18, 2010, for the year ended 31st March, 2013 the details of hedging transactions through futures which have been squared off / expired (Refer Annexure 5).
18. No provision for income tax has been made since the income of the schemes is exempt u/s 10(23D) of the Income Tax Act 1961.
19. On account of the change in the basis of charging expenses to the Scheme explained in note 1.4 (B) in Part B above, at a line item level the expenses of the current year charged to the Scheme, may not be comparable with those charged in the previous year.
20. During the current year, there has been a change in the accounting policy relating to the valuation of debt securities, treasury bills and money market instruments pursuant to an amendment of valuation norms prescribed by SEBI. This has been explained in note no.1.3 (b) in Part B above. The impact of the change on the Revenue Account and the carrying value of investments is not readily ascertainable.
21. Expenses other than management fee is inclusive of service tax where applicable.
22. The figures for the previous year have been regrouped and reclassified wherever necessary to conform with the current year's classification.

On behalf of the Board of Directors
of **Tata Trustee Company Limited**

Director

Tata Asset Management Limited

Authorised Signatory

Fund Manager

Tata Young Citizens Fund
Portfolio as at 31st March, 2013

Annexure 2

Name of the Instrument	Market/ Fair Value(Rs)	% to NAV	% to Category
(I) EQUITY SHARES			
Hotels	989,450	0.06	0.11
Mahindra Holidays Resort India	989,450		
Chemicals	5,158,838	0.29	0.58
Kripa Chemicals Ltd *	438		
Tata Chemicals Ltd	5,158,400		
Gas	6,688,760	0.38	0.76
Petronet Lng Ltd	6,688,760		
Media & Entertainment	6,993,315	0.40	0.79
Dish Tv India Limited	6,993,315		
Textile Products	13,289,600	0.75	1.51
Page Industries Limited	13,289,600		
Oil	15,577,500	0.88	1.77
Oil & Natural Gas Company Ltd.	15,577,500		
Services	16,262,762	0.92	1.84
Aditya Birla Nuvo Ltd	16,262,762		
Ferrous Metals	16,278,638	0.92	1.85
Tata Steel Ltd.	16,278,638		
Cement	17,714,340	1.01	2.01
Grasim Industries Ltd.	17,714,340		
Power	19,448,700	1.10	2.2
NTPC Ltd.	8,853,700		
Power Grid Corporation Of India Ltd	10,595,000		
Auto	20,443,006	1.16	2.32
Bajaj Auto Limited	9,028,347		
Tata Motors Limited	11,414,659		
Telecom - Services	24,824,885	1.41	2.81
Bharti Airtel Ltd.	24,824,885		
Minerals/ Mining	27,855,430	1.58	3.16
Coal India Ltd	12,118,680		
Gujarat Mineral Dev Corp Ltd.	15,736,750		
Auto Ancillaries	31,584,700	1.79	3.58
Bosch Ltd	18,108,700		
Wabco India Ltd	13,476,000		
Industrial Capital Goods	32,312,148	1.83	3.66
Thermax Limited	22,748,000		
Bharat Heavy Electricals Ltd.	9,564,148		
Pharmaceuticals	35,927,803	2.04	4.07
Cipla Ltd	20,221,688		
Lupin Laboratories Ltd	9,435,750		
Dr. Reddys Laboratories Ltd	6,270,365		
Construction Project	37,261,770	2.11	4.22
Larsen & Toubro Ltd.	37,261,770		
Finance	67,572,290	3.83	7.66
IDFC Ltd	8,863,205		
HDFC Limited	55,325,250		
Bajaj Holdings & Investment Ltd	3,383,835		
Software	87,022,484	4.94	9.87

Tata Young Citizens Fund
Portfolio as at 31st March, 2013

Annexure 2

Name of the Instrument	Market/ Fair Value(Rs)	% to NAV	% to Category
Wipro Ltd	3,497,200		
Infosys Limited	28,147,626		
Tata Consultancy Services Limited	55,377,658		
Petroleum Products	90,949,327	5.16	10.31
BPCL	32,917,958		
Reliance Industries Ltd.	58,031,369		
Banks	118,757,836	6.74	13.46
HDFC Bank Ltd	46,807,500		
ICICI Bank Ltd	57,337,448		
State Bank Of India	14,612,888		
Consumer Non Durables	189,165,498	10.74	21.45
ITC Ltd	48,551,883		
Nestle India Ltd.	44,976,610		
Agro Tech Foods Ltd	2,711,775		
Hindustan Unilever Ltd	32,627,000		
Kansai Nerolac Paints Ltd.	32,391,842		
Colgate-Palmolive India Ltd	7,541,023		
P & G Hygiene & Health Care Ltd.	9,898,490		
Glaxo Smithkline Con Healthcare Ltd	10,466,875		
TOTAL (COST RS.767,780,744)	882,079,080	50.06	100
DEBENTURES AND BONDS LISTED /			
AWAITING LISTING ON RECOGNISED			
(II) STOCK EXCHANGE			
Banks	157,054,193	8.91	35.48
State Bank of Travancore	55,795,067		
Yes Bank Ltd.	51,185,864		
Exim	50,073,262		
Finance	285,602,371	16.21	64.52
Shriram Transport Finance Company Ltd.	102,296,826		
Tata Capital Financial Services Ltd	10,004,807		
Power Finance Corporation	102,261,760		
Bajaj Finance Ltd	70,038,120		
L & T Finance Ltd	1,000,858		
TOTAL (COST RS.440,540,170)	442,656,564	25.12	100
CENTRAL AND STATE GOVERNMENT			
(III) SECURITIES			
Govt. Of India	63,544,250	3.61	100
Govt Of India	63,544,250		
TOTAL (COST RS.62,791,628)	63,544,250	3.61	100
(IV) CERTIFICATE OF DEPOSIT			
Banks	336,179,858	19.08	100
IDBI Bank Limited	96,164,055		
Bank of Maharashtra	240,015,803		
TOTAL (COST RS.334,893,450)	336,179,858	19.08	100

Tata Young Citizens Fund
Portfolio as at 31st March,2013

Annexure 2

Name of the Instrument		Market/ Fair Value(Rs)	% to NAV	% to Category
TOTAL INVESTMENT (COST RS.1,606,005,992)	(I+II+III+IV)	1,724,459,752	97.87	100
DEPOSITS		-	-	
NET CURRENT ASSETS (NET OF ACCUMULATED LOAD)		37,649,122	2.13	
NET ASSETS (NET OF ACCUMULATED LOAD)		1,762,108,874	100	

All Securities Except Government Securities And Equity Shares Are Non Traded.

* Illiquid Security

Market Value of investments made in each companies which have invested more than 5% of the net assets of a scheme in the current year and investments made by that or any other scheme of Tata Mutual Fund in such companies or its subsidiaries within one year of the later investment calculated on either side in terms of regulation 25 (11) as on 31st March, 2013 :

TABLE A

Company which has invested in excess of 5% of the Net Assets of the respective schemes during the Current Year	Schemes in which companies have Invested more than 5% of the Net Assets of the respective schemes during the Current Year	Schemes which have invested In the Company / Subsidiary	Aggregate cost of acquisition during the period ended 31st March, 2013 (Rs.)	Outstanding as at 31st March, 2013 at Fair / Market Value (Rs.)
Bank of Maharashtra	TATA Money Market Fund	Tata Floater Fund	1,956,438,000	599,719,690
		Tata Fixed Income Portfolio Fund-A3	58,770,480	-
		Tata Income Fund	146,672,400	-
Bharti Airtel Ltd	TATA Liquid Fund	Tata Liquid Fund	1,750,826,690	-
		Tata Contra Fund	44,123,302	-
		Tata Dividend Yield Fund	73,514,853	-
		Tata Balanced Fund	95,904,935	-
		Tata Equity Management Fund	74,579,272	-
		Tata Equity Opportunities Fund	97,158,059	232,786,952
		Tata Equity P/E Fund	173,755,867	160,490,000
		Tata Fixed Tenure Fund - Series 1	7,004,355	-
		Tata Growing Eco Infra Fund-Scheme A	5,312,178	525,240
		Tata Growing Eco Infra Fund- Scheme B	37,348,927	14,356,560
		Tata Index Fund - Nifty A	3,088,349	1,171,085
		Tata Index Fund - Sensex A	1,995,499	1,292,674
		Tata Indo Global Infrastructure Fund	298,006,745	128,501,425
		Tata Infrastructure Fund	733,823,792	341,624,850
		Tata Infrastructre Taxsaving Fund	8,869,298	2,957,393
		Tata Life Sciences & Technology Fund.	12,869,617	-
		Tata Offshore India Infrastructure Scheme	55,521,601	17,160,758
		Tata Offshore India Opportunities Scheme	1,554,315,684	1,002,333,000
		Tata Service Industries Fund	40,912,745	-
		Tata Smart Investment Plan 1 Scheme A	6,515,029	-
		Tata Smart Investment Plan 1 Scheme B	601,210	-
Tata Tax Advantage Fund - 1	39,521,850	-		
Tata Pure Equity Fund	219,741,082	96,877,600		
Tata Tax Saving Fund	52,944,018	11,672,000		
Bosch Limited	TATA Fixed Maturity Plan -Series 42 Scheme A	Tata Contra Fund	9,095,846	-
		Tata Mid Cap Growth Fund	29,093,945	-
		Tata Monthly Income Fund	1,044,668	1,358,153
		Tata Pure Equity Fund	79,288,461	-
Cairn India Limited	TATA Floater Fund TATA Fixed Maturity Plan -Series 42 Scheme B TATA Fixed Maturity Plan -Series 42 Scheme G TATA Fixed Maturity Plan -Series 42 Scheme H TATA Liquid Fund	Tata Contra Fund	11,388,293	-
		Tata Ethical Fund	61,688,273	-
		Tata Dividend Yield Fund	46,611,698	-
		Tata Balanced Fund	52,515,661	-
		Tata Equity Management Fund	36,388,698	-
		Tata Equity Opportunities Fund	63,753,654	110,316,275
		Tata Equity P/E Fund	323,904,730	152,133,755
		Tata Fixed Tenure Fund - Series-2 Scheme-A	6,999,483	2,721,500
		Tata Fixed Tenure Fund - Series-2 Scheme-B	14,448,017	5,443,000
		Tata Growing Eco Infra Fund- Scheme B	14,847,376	-
		Tata Index Fund - Nifty A	548,241	539,179
		Tata Indo Global Infrastructure Fund	61,611,581	-
		Tata Infrastructure Fund	390,311,738	-
		Tata Infrastructre Taxsaving Fund	4,212,266	-
		Tata Offshore India Opportunities Scheme	282,285,050	323,314,200
		Tata Offshore India Sharia Scheme	7,140,064	2,917,448
		Tata Retirement Savings Fund - Conservative Plan	125,244	-
		Tata Retirement Savings Fund - Moderate Plan	829,556	-
		Tata Retirement Savings Fund - Progressive Plan	1,608,010	-
		Tata Smart Investment Plan 1 Scheme A	6,981,418	-
		Tata Smart Investment Plan 1 Scheme B	317,266	-
Tata Tax Advantage Fund - 1	40,709,004	9,117,025		
Tata Pure Equity Fund	154,918,081	67,256,702		
Tata Tax Saving Fund	51,293,333	10,886,000		
Tata Young Citizens Fund	14,148,199	-		
Canara Bank	TATA Money Market Fund	Tata Floater Fund	748,637,493	247,864,146
		Tata Fixed Income Portfolio Fund-A3	244,166,750	-
		Tata Fixed Maturity Plan Series 37 Scheme-A	228,972,000	-
		Tata Fixed Maturity Plan Series 38 Scheme-D	364,156,400	-
		Tata Growing Eco Infra Fund-Scheme A	48,847,300	-
		Tata Indo Global Infrastructure Fund	1,417,470,700	-
		Tata Liquid Fund	8,640,966,692	-
		Tata Treasury Manager Fund	332,438,196	-
Export Import Bank of India Ltd.	TATA Money Market Fund	Tata Capital Protection Oriented Fund - Series 2	100,529,800	101,180,220
		Tata Balanced Fund	100,000,000	100,210,203
		Tata Fixed Tenure Fund - Series 1	53,269,450	50,161,713
		Tata Income Fund	152,332,800	252,450,050
		Tata Liquidity Management Fund	491,554,000	-
Financial Technologies India Ltd	Treasury Manager Fund	Tata Young Citizens Fund	50,000,000	50,073,262
		Tata Mid Cap Growth Fund	36,710,042	-
Grasim Industries Ltd	TATA Fixed Income Portfolio C3 Series	Tata Contra Fund	31,861,547	-
		Tata Capital Protection Oriented Fund - Series 1	2,960,294	-
		Tata Capital Protection Oriented Fund - Series 2	2,129,862	-
		Tata Dividend Yield Fund	49,306,003	-
		Tata Balanced Fund	132,571,428	-
		Tata Equity Management Fund	69,105,691	-
		Tata Equity P/E Fund	233,230,358	165,631,891
		Tata Fixed Tenure Fund - Series 1	4,843,536	5,623,600
		Tata Index Fund - Nifty A	556,733	590,793
		Tata Infrastructure Fund	214,552,287	239,003,000
		Tata Monthly Income Fund	1,052,760	1,124,720
		Tata MIP Plus Fund	6,500,028	4,217,700
		Tata Sip Fund - Series 3	5,780,517	5,061,240
		Tata Tax Advantage Fund - 1	30,588,180	34,585,140
		Tata Pure Equity Fund	202,927,130	250,466,709
Tata Tax Saving Fund	28,717,981	24,462,660		
Tata Young Citizens Fund	16,208,459	17,714,340		
HCL Corporation Private Limited	TATA Income Fund	Tata Dividend Yield Fund	76,966,155	-
		Tata Equity P/E Fund	61,274,894	-
		Tata Offshore India Opportunities Scheme	585,415,865	-
HCL Technologies Ltd (Subsidiary of " HCL Corporation Private Limited")		Tata Capital Protection Oriented Fund - Series 1	5,834,120	-
		Tata Capital Protection Oriented Fund - Series 2	3,849,635	-
		Tata Ethical Fund	21,699,038	-
		Tata Dividend Yield Fund	34,371,819	-
		Tata Balanced Fund	137,046,494	-
		Tata Equity Management Fund	62,155,739	-
		Tata Equity Opportunities Fund	42,808,068	-
		Tata Fixed Tenure Fund - Series 1	2,116,768	3,979,750
		Tata Index Fund - Nifty A	310,966	692,445
		Tata Monthly Income Fund	1,238,895	1,591,900
		Tata MIP Plus Fund	6,620,755	11,143,300
		Tata Offshore India Opportunities Scheme	173,010,025	234,805,250
		Tata Offshore India Sharia Scheme	2,089,603	3,144,003
		Tata Sip Fund - Series 3	4,413,531	6,367,600
		Tata Tax Advantage Fund - 1	33,144,396	55,716,500
Tata Pure Equity Fund	217,345,360	342,700,252		
Tata Tax Saving Fund	43,452,300	70,839,550		
Hindalco Industries Limited	TATA Liquidity Management Fund TATA Dynamic Bond Fund	Tata Contra Fund	31,597,793	-
		Tata Dividend Yield Fund	35,706,691	-
		Tata Equity Opportunities Fund	27,384,634	-

Company which has invested in excess of 5% of the Net Assets of the respective schemes during the Current Year	Schemes in which companies have Invested more than 5% of the Net Assets of the respective schemes during the Current Year	Schemes which have invested In the Company / Subsidiary	Aggregate cost of acquisition during the period ended 31st March, 2013 (Rs.)	Outstanding as at 31st March, 2013 at Fair / Market Value (Rs.)	
Hindalco Industries Ltd (Unit Birla Copper)	TATA Fixed Income Portfolio A2 Series	Tata Equity P/E Fund	239,768,656	-	
	TATA Money Market Fund	Tata Fixed Tenure Fund - Series-2 Scheme-A	3,642,624	-	
		Tata Fixed Tenure Fund - Series-2 Scheme-B	7,173,030	-	
		Tata Index Fund - Nifty A	1,038,140	409,452	
		Tata Index Fund - Sensex A	778,641	408,456	
		Tata Infrastructure Fund	131,379,522	-	
		Tata Offshore India Opportunities Scheme	93,348,741	-	
		Tata Retirement Savings Fund - Conservative Plan	80,284	-	
		Tata Retirement Savings Fund - Moderate Plan	519,622	-	
		Tata Retirement Savings Fund - Progressive Plan	988,017	-	
		Tata Smart Investment Plan 1 Scheme A	7,206,158	-	
		Tata Smart Investment Plan 1 Scheme B	400,316	-	
		Tata Tax Advantage Fund - 1	11,543,398	-	
		Tata Pure Equity Fund	55,223,507	-	
		Tata Tax Saving Fund	15,298,404	-	
	Hindustan Zinc Ltd	TATA Fixed Maturity Plan -Series 42 Scheme A	Tata Contra Fund	13,148,262	-
		TATA Fixed Maturity Plan -Series 42 Scheme B	Tata Capital Protection Oriented Fund - Series 1	5,169,478	-
TATA Fixed Maturity Plan -Series 42 Scheme C		Tata Capital Protection Oriented Fund - Series 2	3,187,060	-	
TATA Fixed Maturity Plan -Series 42 Scheme G		Tata Balanced Fund	68,456,272	-	
TATA Fixed Maturity Plan -Series 42 Scheme H		Tata Equity Management Fund	37,758,662	-	
TATA Income Fund		Tata Equity Opportunities Fund	82,048,213	-	
		Tata Equity P/E Fund	97,882,652	144,774,250	
		Tata Growing Eco Infra Fund-Scheme A	2,113,283	1,817,250	
		Tata Growing Eco Infra Fund- Scheme B	10,566,415	9,086,250	
		Tata Indo Global Infrastructure Fund	109,743,730	98,918,975	
		Tata Infrastructure Fund	207,631,784	191,114,125	
		Tata Infrastructre Taxsaving Fund	1,005,669	872,280	
		Tata Offshore India Infrastructure Scheme	13,682,287	11,927,218	
		Tata Offshore India Opportunities Scheme	255,210,958	448,255,000	
		Tata Pure Equity Fund	61,589,943	92,679,750	
ICICI Bank Limited		TATA Floater Fund	Tata Capital Builder Fund	34,131,297	-
			Tata Balanced Fund	109,828,955	-
		Tata Equity Management Fund	51,065,893	-	
		Tata Equity Opportunities Fund	125,148,539	-	
		Tata Floater Fund	2,049,665,850	141,929,169	
		Tata Fixed Maturity Plan Series 30 Scheme - A	993,429,000	-	
		Tata Fixed Income Portfolio Fund-C2	30,478,942	-	
		Tata Fixed Maturity Plan Series 34 Scheme - B	909,317,000	-	
		Tata Fixed Maturity Plan Series 34 Scheme - C	454,050,000	-	
		Tata Fixed Maturity Plan Series 35 Scheme - B	72,819,440	-	
		Tata Fixed Maturity Plan Series 36 Scheme - A	164,011,660	-	
		Tata Fixed Maturity Plan Series 36 Scheme - B	92,020,210	-	
		Tata Fixed Maturity Plan Series 36 Scheme - C	338,443,606	-	
		Tata Fixed Maturity Plan Series 37 Sch-A	364,531,200	-	
		Tata Fixed Maturity Plan Series 37 Sch-B	118,483,430	-	
		Tata Fixed Maturity Plan Series 37 Sch-C	775,029,800	-	
		Tata Fixed Maturity Plan Series 37 Scheme - D	346,073,980	-	
		Tata Fixed Maturity Plan Series 38 Scheme - D	173,412,050	-	
		Tata Fixed Maturity Plan Series 38 Scheme - H	136,636,950	-	
		Tata Fixed Maturity Plan Series 38 Scheme - I	409,004,300	-	
		Tata Money Market Fund	49,461,310	-	
		Tata Fixed Tenure Fund - Series 1	13,791,779	30,806,519	
		Tata Growing Eco Infra Fund-Scheme A	5,278,954	5,697,158	
		Tata Growing Eco Infra Fund- Scheme B	31,020,390	37,632,600	
		Tata Index Fund - Nifty A	5,695,784	4,044,924	
		Tata Index Fund - Sensex A	4,213,283	3,999,509	
		Tata Indo Global Infrastructure Fund	200,006,181	287,471,250	
		Tata Infrastructure Fund	468,327,015	579,123,900	
		Tata Infrastructre Taxsaving Fund	5,121,692	5,749,425	
		Tata Liquid Fund	7,389,683,000	-	
		Tata Monthly Income Fund	1,506,891	1,254,420	
		Tata MIP Plus Fund	10,347,830	9,408,150	
		Tata Offshore India Opportunities Scheme	630,454,967	694,285,928	
		Tata Retirement Savings Fund - Conservative Plan	128,966	293,743	
		Tata Retirement Savings Fund - Moderate Plan	880,562	3,133,959	
		Tata Retirement Savings Fund - Progressive Plan	1,747,571	13,228,904	
		Tata Service Industries Fund	31,648,638	-	
		Tata Smart Investment Plan 1 Scheme A	8,417,504	-	
		Tata Smart Investment Plan 1 Scheme B	899,398	-	
		Tata Tax Advantage Fund - 1	40,823,132	53,312,850	
		Tata Pure Equity Fund	266,360,476	435,910,950	
		Tata Tax Saving Fund	63,613,941	85,300,560	
		Tata Young Citizens Fund	33,651,931	57,337,448	
	Infosys Limited	TATA Floater Fund	Tata Capital Builder Fund	39,440,428	-
		TATA Liquid Fund	Tata Contra Fund	51,596,980	-
			Tata Ethical Fund	91,071,489	-
			Tata Dividend Yield Fund	139,169,605	-
		Tata Balanced Fund	158,907,497	-	
		Tata Equity Management Fund	59,088,484	-	
		Tata Equity Opportunities Fund	167,020,960	-	
		Tata Equity P/E Fund	82,476,448	-	
		Tata Fixed Tenure Fund - Series 1	9,072,029	9,103,185	
		Tata Fixed Tenure Fund - Series-2 Sch-A	3,612,026	3,797,329	
		Tata Fixed Tenure Fund - Series-2 Sch-B	7,111,348	7,476,171	
		Tata Index Fund - Nifty A	6,165,865	4,683,636	
		Tata Index Fund - Sensex A	4,497,595	4,690,308	
		Tata Life Sciences & Technology Fund.	36,895,793	-	
		Tata MIP Plus Fund	6,076,352	7,947,225	
		Tata Offshore India Opportunities Scheme	1,293,670,788	1,506,736,062	
		Tata Offshore India Sharia Scheme	12,623,168	9,103,185	
		Tata Retirement Savings Fund - Conservative Plan	326,973	349,678	
		Tata Retirement Savings Fund - Moderate Plan	2,299,251	2,962,148	
		Tata Retirement Savings Fund - Progressive Plan	4,532,505	13,094,137	
		Tata Service Industries Fund	48,080,866	-	
		Tata Smart Investment Plan 1 Scheme A	9,555,456	-	
		Tata Smart Investment Plan 1 Scheme B	1,113,180	-	
		Tata Tax Advantage Fund - 1	38,037,777	48,983,805	
		Tata Pure Equity Fund	328,265,498	394,471,350	
		Tata Tax Saving Fund	56,077,282	72,247,500	
ITC Limited		TATA Fixed Maturity Plan -Series 42 Scheme A	Tata Dividend Yield Fund	18,402,426	-
		TATA Liquid Fund	Tata Balanced Fund	128,641,478	-
			Tata Equity Management Fund	78,674,466	-
			Tata Equity Opportunities Fund	123,017,531	-
		Tata Equity P/E Fund	116,118,255	-	
		Tata Index Fund - Nifty A	2,668,987	5,716,779	
		Tata Index Fund - Sensex A	2,247,410	5,680,640	
		Tata Monthly Income Fund	2,050,402	-	
		Tata MIP Plus Fund	12,883,575	10,818,500	
		Tata Offshore India Opportunities Scheme	675,180,534	430,681,394	
		Tata Smart Investment Plan 1 Scheme A	6,018,916	-	
		Tata Smart Investment Plan 1 Scheme B	704,279	-	
		Tata Tax Advantage Fund - 1	28,641,634	50,383,300	
		Tata Pure Equity Fund	261,027,838	417,285,000	
		Tata Tax Saving Fund	39,531,606	63,674,600	
		Tata Young Citizens Fund	23,263,485	48,551,883	
	L & T Finance Limited	TATA Money Market Fund	Tata Balanced Fund	6,987,994	-
		Tata Fixed Maturity Plan Series 38 Scheme - A	120,000,000	120,102,900	
		Tata Fixed Maturity Plan Series 38 Scheme - E	6,967,100	-	

Company which has invested in excess of 5% of the Net Assets of the respective schemes during the Current Year	Schemes in which companies have Invested more than 5% of the Net Assets of the respective schemes during the Current Year	Schemes which have invested In the Company / Subsidiary	Aggregate cost of acquisition during the period ended 31st March, 2013 (Rs.)	Outstanding as at 31st March, 2013 at Fair / Market Value (Rs.)
		Tata Fixed Maturity Plan Series 38 Scheme - B	64,752,906	65,055,738
		Tata Fixed Maturity Plan Series 39 Scheme - J	140,000,000	-
		Tata Young Citizens Fund	1,002,445	1,000,858
Mahindra & Mahindra Limited	TATA Fixed Income Portfolio A3 Series	Tata Capital Builder Fund	14,634,238	-
		Tata Contra Fund	9,413,328	-
		Tata Ethical Fund	19,912,710	-
		Tata Balanced Fund	68,686,175	-
		Tata Equity Management Fund	26,105,494	-
		Tata Equity Opportunities Fund	105,189,290	-
		Tata Equity P/E Fund	380,486,258	-
		Tata Index Fund - Nifty A	917,240	1,336,738
		Tata Index Fund - Sensex A	849,122	1,325,310
		Tata MIP Plus Fund	7,329,991	-
		Tata Offshore India Opportunities Scheme	523,737,990	349,777,601
		Tata Smart Investment Plan 1 Scheme A	5,714,117	-
		Tata Smart Investment Plan 1 Scheme B	700,617	-
		Tata Tax Advantage Fund - 1	22,590,371	5,166,900
		Tata Pure Equity Fund	175,438,978	-
		Tata Tax Saving Fund	29,140,211	7,750,350
		Tata Young Citizens Fund	3,441,837	-
Mahindra Holidays Resort India (Subsidiary Of " Mahindra & Mahindra Limited")		Tata Dividend Yield Fund	34,425,625	-
		Tata Balanced Fund	34,425,625	-
		Tata Mid Cap Growth Fund	27,540,500	25,700,000
		Tata Retirement Savings Fund - Conservative Plan	30,050	23,130
		Tata Retirement Savings Fund - Moderate Plan	550,918	424,050
		Tata Retirement Savings Fund - Progressive Plan	2,960,717	2,313,000
		Tata Tax Advantage Fund - 1	8,262,150	7,710,000
		Tata Tax Saving Fund	12,393,225	11,565,000
		Tata Young Citizens Fund	1,285,476	989,450
Mahindra & Mahindra Financial Services Ltd. (Subsidiary Of " Mahindra & Mahindra Limited")		Tata Floater Fund	215,629,500	-
		Tata Fixed Maturity Plan Series 32	200,620,132	200,209,841
		Tata Fixed Maturity Plan Series 38 Scheme - A	119,000,000	118,944,851
		Tata Fixed Maturity Plan Series 38 Scheme - E	189,748,160	218,108,371
		Tata Fixed Maturity Plan Series 38 Scheme - B	59,720,568	59,972,194
		Tata Fixed Maturity Plan Series 38 Scheme - F	107,816,512	121,475,996
		Tata Fixed Maturity Plan Series 39 Scheme - B	50,181,130	50,052,484
		Tata Fixed Tenure Fund - Series-2 Sch-B	996,224	999,537
		Tata Liquid Fund	1,986,286,000	-
		Tata Short Term Bond Fund	20,000,000	-
Mahindra Lifespace Developers Ltd. (Subsidiary Of " Mahindra & Mahindra Limited")		Tata Indo Global Infrastructure Fund	43,562,495	49,491,900
		Tata Mid Cap Growth Fund	16,211,201	19,050,000
		Tata Infrastructure Fund	51,125,793	59,778,900
		Tata Offshore India Infrastructure Scheme	2,443,474	2,857,500
Maruti Suzuki India Limited	TATA Fixed Maturity Plan -Series 42 Scheme A	Tata Contra Fund	12,398,471	-
		Tata Capital Protection Oriented Fund - Series 1	4,884,641	-
		Tata Capital Protection Oriented Fund - Series 2	2,827,997	-
		Tata Ethical Fund	28,159,737	-
		Tata Equity Opportunities Fund	49,030,331	-
		Tata Equity P/E Fund	67,049,604	-
		Tata Index Fund - Nifty A	515,395	589,352
		Tata Index Fund - Sensex A	592,736	619,375
		Tata Offshore India Opportunities Scheme	175,899,951	172,759,500
		Tata Offshore India Sharia Scheme	2,664,796	-
		Tata Tax Advantage Fund - 1	28,572,131	-
		Tata Pure Equity Fund	199,662,067	60,145,900
		Tata Tax Saving Fund	45,749,888	-
Multi Commodity Exchange of India Ltd	TATA Dynamic Bond Fund	Tata Dividend Yield Fund	67,449,085	-
	TATA Money Market Fund	Tata Equity Opportunities Fund	57,184,847	-
		Tata Equity P/E Fund	70,749,838	-
		Tata Offshore India Opportunities Scheme	170,108,991	146,849,477
Nava Bharat Ventures Ltd.	TATA Fixed Income Portfolio C3 Series	Tata Equity P/E Fund	116,017,983	-
		Tata Growing Eco Infra Fund- Scheme B	12,199,313	-
		Tata Mid Cap Growth Fund	7,291,435	-
		Tata Infrastructure Taxsaving Fund	3,659,839	-
		Tata Mid Cap Fund	8,110,872	-
		Tata Offshore India Infrastructure Scheme	40,444,874	-
Orient Paper & Industries Ltd.	TATA Money Market Fund	Tata Balanced Fund	38,059,003	3,150,000
		Tata Mid Cap Growth Fund	35,844,186	2,866,500
Orient Cement Limited (Subsidiary of "Orient Paper & Industries Ltd.")		Tata Balanced Fund	30,562,550	29,150,000
		Tata Mid Cap Growth Fund	28,783,937	26,526,500
Reliance Industries Limited	TATA Fixed Maturity Plan -Series 42 Scheme B	Tata Capital Builder Fund	53,916,454	-
	TATA Fixed Maturity Plan -Series 42 Scheme C	Tata Contra Fund	25,339,027	-
	TATA Fixed Maturity Plan -Series 42 Scheme G	Tata Ethical Fund	71,301,241	-
	TATA Fixed Maturity Plan -Series 42 Scheme H	Tata Balanced Fund	153,042,279	-
	TATA Income Fund	Tata Equity Management Fund	100,296,969	-
	TATA Liquid Fund	Tata Equity Opportunities Fund	156,217,920	-
	TATA Short Term Bond Fund	Tata Equity P/E Fund	199,435,762	-
		Tata Fixed Tenure Fund - Series 1	15,401,347	11,992,350
		Tata Growing Eco Infra Fund-Scheme A	12,430,356	3,094,800
		Tata Growing Eco Infra Fund- Scheme B	79,384,984	26,595,938
		Tata Index Fund - Nifty A	7,566,333	4,287,276
		Tata Index Fund - Sensex A	6,953,819	4,577,983
		Tata Indo Global Infrastructure Fund	693,908,034	200,852,520
		Tata Infrastructure Fund	993,566,034	464,761,590
		Tata Infrastructure Taxsaving Fund	11,524,544	3,829,815
		Tata Monthly Income Fund	60,153,340	60,956,401
		Tata MIP Plus Fund	98,109,856	47,600,900
		Tata Offshore India Infrastructure Scheme	52,607,049	23,996,306
		Tata Offshore India Opportunities Scheme	910,068,523	-
		Tata Offshore India Sharia Scheme	6,761,217	8,433,330
		Tata Smart Investment Plan 1 Scheme A	12,231,518	-
		Tata Smart Investment Plan 1 Scheme B	905,493	-
		Tata Tax Advantage Fund - 1	46,786,524	38,298,150
		Tata Pure Equity Fund	354,599,441	354,973,560
		Tata Tax Saving Fund	65,427,816	66,228,720
		Tata Young Citizens Fund	26,245,102	58,031,369
Shree Cement Ltd	TATA Fixed Maturity Plan -Series 40 Scheme F	Tata Ethical Fund	9,857,545	-
	TATA Fixed Maturity Plan -Series 40 Scheme H	Tata Balanced Fund	100,525,171	-
		Tata Equity Opportunities Fund	35,631,780	-
		Tata Equity P/E Fund	14,291,609	-
		Tata Growing Eco Infra Fund-Scheme A	846,321	1,623,180
		Tata Growing Eco Infra Fund- Scheme B	10,523,773	32,463,600
		Tata Indo Global Infrastructure Fund	27,095,433	41,796,885
		Tata Mid Cap Growth Fund	29,332,705	40,579,500
		Tata Infrastructure Fund	165,031,802	333,360,593
		Tata Infrastructure Taxsaving Fund	1,489,768	2,840,565
		Tata Monthly Income Fund	875,733	811,590
		Tata MIP Plus Fund	8,719,875	8,115,900
		Tata Offshore India Infrastructure Scheme	13,415,671	17,043,390
		Tata Offshore India Opportunities Scheme	120,613,433	429,801,832
		Tata Offshore India Sharia Scheme	4,012,714	5,977,360
State Bank Of India	TATA Floater Fund	Tata Dividend Yield Fund	25,868,607	-
		Tata Balanced Fund	76,757,420	-
		Tata Equity Management Fund	65,883,713	-
		Tata Equity Opportunities Fund	91,450,978	-
		Tata Equity P/E Fund	90,165,588	-
		Tata Floater Fund	2,433,852,280	-
		Tata Fixed Tenure Fund - Series 1	22,080,371	-
		Tata Growing Eco Infra Fund- Scheme B	21,674,710	-

Company which has invested in excess of 5% of the Net Assets of the respective schemes during the Current Year	Schemes in which companies have Invested more than 5% of the Net Assets of the respective schemes during the Current Year	Schemes which have invested In the Company / Subsidiary	Aggregate cost of acquisition during the period ended 31st March, 2013 (Rs.)	Outstanding as at 31st March, 2013 at Fair / Market Value (Rs.)
		Tata Index Fund - Nifty A	2,985,685	1,807,438
		Tata Index Fund - Sensex A	1,964,237	1,850,966
		Tata Indo Global Infrastructure Fund	37,887,150	-
		Tata Infrastructure Fund	324,184,227	-
		Tata Liquid Fund	2,498,379,075	-
		Tata Service Industries Fund	26,587,007	-
		Tata Smart Investment Plan 1 Scheme A	6,617,511	-
		Tata Smart Investment Plan 1 Scheme B	821,563	-
		Tata Pure Equity Fund	230,557,107	-
SBI Cards & Payments Services Ltd. (Subsidiary Of "State Bank Of India")		Tata Floater Fund	1,986,011,300	-
		Tata Treasury Manager Fund	385,027,200	-
SBI Global Factors Limited (Subsidiary Of "State Bank Of India")		Tata Floater Fund	998,182,706	-
		Tata Liquid Fund	2,266,385,960	-
State Bank Of Bikaner & Jaipur (Subsidiary Of "State Bank Of India")		Tata Floater Fund	93,452,800	-
		Tata Money Market Fund	248,498,250	-
		Tata Liquid Fund	3,946,864,000	1,530,342,274
		Tata Liquidity Management Fund	745,223,460	-
State Bank Of Hyderabad (Subsidiary Of "State Bank Of India")		Tata Floater Fund	501,981,870	-
		Tata Fixed Income Portfolio Fund-B3	54,105,865	-
		Tata Money Market Fund	484,849,120	-
		Tata Liquid Fund	1,770,721,055	-
State Bank Of Mysore (Subsidiary Of "State Bank Of India")		Tata Floater Fund	489,578,000	-
		Tata Liquid Fund	982,869,000	-
State Bank Of Patiala (Subsidiary Of "State Bank Of India")		Tata Floater Fund	2,015,373,800	-
		Tata Money Market Fund	19,729,940	-
		Tata Liquid Fund	3,942,409,000	3,459,043,159
		Tata Liquidity Management Fund	588,606,174	-
Sun Pharmaceutical Industries Ltd	TATA Fixed Maturity Plan -Series 42 Scheme B	Tata Balanced Fund	129,230,492	-
		Tata Equity Opportunities Fund	12,210,041	-
		Tata Index Fund - Nifty A	408,017	1,042,523
		Tata Index Fund - Sensex A	688,540	1,132,596
		Tata Monthly Income Fund	1,230,949	1,227,525
		Tata MIP Plus Fund	9,255,620	9,820,200
		Tata Offshore India Opportunities Scheme	41,502,236	41,735,850
		Tata Pure Equity Fund	78,318,414	110,477,250
Sundaram BNP Paribas Home Finance Limited	TATA Money Market Fund	Tata Floater Fund	837,992,500	-
		Tata Fixed Maturity Plan Series 32	200,295,674	-
		Tata Fixed Maturity Plan Series 38 Scheme - A	125,000,000	-
		Tata Fixed Maturity Plan Series 38 Scheme - E	164,375,400	-
		Tata Fixed Maturity Plan Series 38 Scheme - B	70,000,000	-
		Tata Fixed Maturity Plan Series 38 Scheme - F	108,000,000	-
		Tata Fixed Maturity Plan Series 39 Scheme - B	49,972,469	-
		Tata Fixed Maturity Plan Series 39 Scheme - J	140,000,000	-
		Tata Fixed Tenure Fund - Series 1	100,000,000	-
		Tata Fixed Tenure Fund - Series-2 Sch-A	50,217,285	-
		Tata Fixed Tenure Fund - Series-2 Sch-B	96,744,440	-
		Tata Liquid Fund	493,336,000	-
		Tata Short Term Bond Fund	160,000,000	172,094,024
Tata Sons Limited	TATA Money Market Fund			
TATA Capital Limited (Subsidiary of Tata Sons Limited)	TATA Money Market Fund	Tata Floater Fund	260,325,000	-
		Tata Fixed Maturity Plan Series 32	200,000,000	-
		Tata Fixed Maturity Plan Series 38 Scheme - A	125,000,000	-
		Tata Fixed Maturity Plan Series 38 Scheme - E	191,513,540	-
		Tata Fixed Maturity Plan Series 38 Scheme - B	64,616,885	-
		Tata Fixed Maturity Plan Series 39 Scheme - B	43,667,600	-
		Tata Fixed Maturity Plan Series 39 Scheme - J	143,043,600	-
		Tata Fixed Tenure Fund - Series 1	100,050,000	-
		Tata Fixed Tenure Fund - Series-2 Scheme-B	100,000,000	-
		Tata Short Term Bond Fund	99,180,700	100,655,514
		Tata Young Citizens Fund	10,000,000	10,004,807
Tata Consultancy Services Ltd. (Subsidiary of Tata Sons Limited)	TATA Liquid Fund	Tata Contra Fund	7,348,156	-
		Tata Capital Protection Oriented Fund - Series 1	7,619,229	-
		Tata Capital Protection Oriented Fund - Series 2	4,302,551	-
		Tata Ethical Fund	31,197,695	-
		Tata Dividend Yield Fund	89,091,965	-
		Tata Equity Opportunities Fund	127,548,263	-
		Tata Index Fund - Nifty A	1,129,891	2,705,563
		Tata Index Fund - Sensex A	1,318,240	3,065,010
		Tata Offshore India Opportunities Scheme	178,252,025	-
		Tata Offshore India Sharia Scheme	3,710,405	4,715,400
		Tata Retirement Savings Fund - Conservative Plan	202,598	303,357
		Tata Retirement Savings Fund - Moderate Plan	3,014,897	4,008,090
		Tata Retirement Savings Fund - Progressive Plan	10,561,139	14,798,497
		Tata Tax Advantage Fund - 1	9,381,906	11,945,680
		Tata Pure Equity Fund	127,636,225	157,180,000
		Tata Tax Saving Fund	12,344,614	15,718,000
		Tata Young Citizens Fund	15,123,177	55,377,658
C M C Limited (Subsidiary of "Tata Consultancy Services Limited")	Treasury Manager Fund	Tata Dividend Yield Fund	50,236,301	49,208,681
		Tata Monthly Income Fund	846,164	805,050
		Tata Mid Cap Growth Fund	37,149,913	46,961,250
Tata Global Beverages Limited	TATA Money Market Fund	Tata Contra Fund	34,592,386	-
		Tata Mid Cap Growth Fund	9,559,640	-
		Tata Mid Cap Fund	16,287,542	-
Tata Steel Limited	TATA Liquid Fund	Tata Balanced Fund	38,877,182	-
		Tata Equity Opportunities Fund	45,246,667	-
		Tata Growing Eco Infra Fund-Scheme A	3,130,146	-
		Tata Growing Eco Infra Fund- Scheme B	50,961,692	14,350,185
		Tata Index Fund - Nifty A	1,572,922	693,901
		Tata Index Fund - Sensex A	1,296,398	703,612
		Tata Indo Global Infrastructure Fund	124,406,637	122,890,050
		Tata Infrastructure Fund	431,808,388	288,346,590
		Tata Infrastructure Taxsaving Fund	3,756,526	1,405,350
		Tata Smart Investment Plan 1 Scheme A	9,525,704	-
		Tata Smart Investment Plan 1 Scheme B	501,534	-
		Tata Pure Equity Fund	74,828,009	-
		Tata Young Citizens Fund	15,373,287	16,278,638
Rallis India Limited (Subsidiary of Tata Chemicals Limited)		Tata Balanced Fund	10,173,961	-
		Tata Equity Opportunities Fund	14,125,718	-
		Tata Mid Cap Growth Fund	9,705,695	-
Tata Communications Ltd.(Subsidiary of Tata Sons Limited)		Tata Floater Fund	19,777,722	-
		Tata Offshore India Infrastructure Scheme	29,071,410	-
		Tata Offshore India Opportunities Scheme	291,887,495	-
		Tata Short Term Bond Fund	30,000,000	-
Tata Chemicals Ltd.	TATA Fixed Income Portfolio B2 Series	Tata Dividend Yield Fund	84,762,578	66,108,765
	TATA Fixed Maturity Plan -Series 37 Scheme E	Tata Equity P/E Fund	181,642,306	113,115,330
		Tata Mid Cap Growth Fund	4,592,105	-
		Tata Mid Cap Fund	7,704,699	-
		Tata Pure Equity Fund	18,972,967	-
The Tata Power Company Ltd .	TATA Liquid Fund	Tata Dividend Yield Fund	32,566,843	-
		Tata Equity P/E Fund	120,321,124	-
		Tata Index Fund - Nifty A	1,061,861	537,698
		Tata Index Fund - Sensex A	767,632	519,596

Company which has invested in excess of 5% of the Net Assets of the respective schemes during the Current Year	Schemes in which companies have Invested more than 5% of the Net Assets of the respective schemes during the Current Year	Schemes which have invested In the Company / Subsidiary	Aggregate cost of acquisition during the period ended 31st March, 2013 (Rs.)	Outstanding as at 31st March, 2013 at Fair / Market Value (Rs.)
		Tata Infrastructure Fund	138,879,451	-
		Tata Infrastructre Taxsaving Fund	3,790,964	-
		Tata Offshore India Infrastructure Scheme	10,730,117	-
		Tata Service Industries Fund	33,459,414	-
Thermax Limited	TATA Fixed Maturity Plan -Series 42 Scheme A	Tata Contra Fund	13,447,759	-
		Tata Ethical Fund	4,487,199	-
		Tata Dividend Yield Fund	8,662,169	-
		Tata Balanced Fund	58,416,289	-
		Tata Growing Eco Infra Fund-Scheme A	1,779,092	-
		Tata Growing Eco Infra Fund- Scheme B	17,984,731	22,748,000
		Tata Indo Global Infrastructure Fund	214,120,601	199,045,000
		Tata Mid Cap Growth Fund	23,308,092	42,652,500
		Tata Infrastructure Fund	164,062,994	318,472,000
		Tata Infrastructre Taxsaving Fund	5,145,780	2,843,500
		Tata Monthly Income Fund	887,411	853,050
		Tata MIP Plus Fund	4,742,562	4,549,600
		Tata Offshore India Infrastructure Scheme	14,910,219	16,989,913
		Tata Offshore India Sharia Scheme	2,155,214	2,388,540
		Tata Sip Fund - Series 3	4,789,439	-
		Tata Young Citizens Fund	24,210,767	22,748,000
Torrent Private Limited	TATA Money Market Fund	Tata Capital Builder Fund	28,390,373	-
		Tata Equity Management Fund	28,390,373	-
		Tata Mid Cap Growth Fund	5,598,427	-
		Tata Mid Cap Fund	9,666,488	-
Ultratech Cement Limited	TATA Dynamic Bond Fund	Tata Capital Protection Oriented Fund - Series 1	3,419,475	-
	TATA Fixed Maturity Plan -Series 42 Scheme B	Tata Capital Protection Oriented Fund - Series 2	1,384,102	-
	TATA Fixed Maturity Plan -Series 42 Scheme C		-	-
	TATA Fixed Maturity Plan -Series 42 Scheme G		-	-
Voltas Limited	TATA Fixed Maturity Plan -Series 42 Scheme F	Tata Equity P/E Fund	118,483,595	-
	TATA Money Market Fund	Tata Growing Eco Infra Fund-Scheme A	525,233	-
		Tata Growing Eco Infra Fund- Scheme B	3,602,671	-
		Tata Indo Global Infrastructure Fund	21,895,166	-
		Tata Infrastructure Fund	59,547,332	-
		Tata Infrastructre Taxsaving Fund	310,852	-
		Tata Offshore India Infrastructure Scheme	1,845,498	-
		Tata Offshore India Opportunities Scheme	392,157,908	90,540,000
Wipro Limited	TATA Floater Fund	Tata Contra Fund	23,177,207	-
		Tata Capital Protection Oriented Fund - Series 1	3,485,087	-
		Tata Capital Protection Oriented Fund - Series 2	2,351,701	-
		Tata Dividend Yield Fund	47,009,732	-
		Tata Equity Opportunities Fund	83,649,801	-
		Tata Index Fund - Nifty A	613,021	-
		Tata Index Fund - Sensex A	805,955	888,726
		Tata Offshore India Opportunities Scheme	341,237,323	191,034,550
		Tata Retirement Savings Fund - Conservative Plan	10,321	13,115
		Tata Retirement Savings Fund - Moderate Plan	481,659	612,010
		Tata Retirement Savings Fund - Progressive Plan	963,318	1,224,020
		Tata Young Citizens Fund	2,802,275	3,497,200
Zee Entertainment Enterprises Ltd	TATA Money Market Fund	Tata Contra Fund	25,090,880	-
		Tata Dividend Yield Fund	63,717,497	-
		Tata Equity Management Fund	3,180,598	-
		Tata Equity Opportunities Fund	46,030,163	-
		Tata Fixed Tenure Fund - Series-2 Scheme-A	3,549,110	-
		Tata Fixed Tenure Fund - Series-2 Scheme-B	6,988,940	-
		Tata Offshore India Opportunities Scheme	275,441,749	-
		Tata Retirement Savings Fund - Conservative Plan	78,722	-
		Tata Retirement Savings Fund - Moderate Plan	1,052,261	-
		Tata Retirement Savings Fund - Progressive Plan	3,453,128	-
		Tata Pure Equity Fund	64,431,768	73,762,500

All the above companies are growth oriented blue chip companies with a proven track record.

ANNEXURE - 1

Market Value of investments made in each companies which have invested more than 5% of the net assets of a scheme during the previous year and investments made by that or any other scheme of Tata Mutual Fund in such companies or its subsidiaries within one year of the latter investment calculated on either side in terms of regulation 25 (11) as on 31st March, 2013 :

TABLE B

Company which has invested in excess of 5% of the net assets of the respective schemes during the previous year not included in the Table A above	Schemes in which companies have invested more than 5% of the Net Assets of the respective schemes in the previous year	Schemes which have invested in the Company / Subsidiary	Aggregate cost of acquisition during the period ended 31st March, 2013 * (Rs.)	Outstanding as at 31st March, 2013 at Fair / Market Value (Rs.)
Asian Paints (I) Ltd	TATA Fixed Income Portfolio C2 Series	Tata Balanced Fund	38,059,950	-
	TATA Fixed Maturity Plan -Series 38 Scheme I	Tata Equity Management Fund	15,235,494	-
	TATA Fixed Maturity Plan -Series 39 Scheme D	Tata Index Fund - Nifty A	798,562	747,422
	TATA Fixed Maturity Plan -Series 39 Scheme E	Tata Pure Equity Fund	37,715,213	-
	TATA Liquidity Management Fund		-	-
Axis Bank Ltd	TATA Liquid Fund	Tata Balanced Fund	26,328,051	-
		Tata Equity Management Fund	25,592,058	-
		Tata Equity Opportunities Fund	29,663,856	-
		Tata Floater Fund	1,081,809,328	490,275,091
		Tata Fixed Income Portfolio Fund-A3	486,005,000	-
		Tata Fixed Maturity Plan. Series 30 Scheme-C	280,612,932	-
		Tata Fixed Maturity Plan. Series 36 Scheme-B	41,419,170	-
		Tata Fixed Maturity Plan. Series 37 Scheme-B	91,157,700	-
		Tata Fixed Maturity Plan. Series 37 Scheme-C	774,883,400	-
		Tata Fixed Maturity Plan. Series 37 Scheme-D	328,008,960	-
		Tata Fixed Maturity Plan. Series 38 Scheme-G	114,473,070	-
		Tata Fixed Maturity Plan. Series 38 Scheme-H	63,860,160	-
		Tata Fixed Maturity Plan. Series 38 Scheme-I	418,005,500	-
		Tata Fixed Maturity Plan. Series 39 Scheme-A	363,562,000	-
		Tata Fixed Maturity Plan. Series 39 Scheme-D	136,276,950	-
		Tata Fixed Maturity Plan. Series 39 Scheme-E	136,140,900	-
		Tata Fixed Maturity Plan. Series 39 Scheme-F	270,781,800	-
		Tata Fixed Maturity Plan. Series 39 Scheme-I	18,052,120	-
		Tata Fixed Maturity Plan. Series 39 Scheme-J	18,186,320	-
		Tata Fixed Maturity Plan. Series 39 Scheme-H	9,026,060	-
		Tata Fixed Maturity Plan. Series 40 Scheme-A	117,729,560	-
		Tata Money Market Fund	149,810,100	-
		Tata Index Fund - Nifty A	1,257,661	1,364,434
		Tata Indo Global Infrastructure Fund	169,714,479	-
		Tata Infrastructure Fund	263,007,026	-
		Tata Liquid Fund	343,113,300	-
		Tata Liquidity Management Fund	642,121,096	-
		Tata MIP Plus Fund	16,150,053	5,205,000
		Tata Offshore India Infrastructure Scheme	13,276,635	-
		Tata Offshore India Opportunities Scheme	212,908,668	-
		Tata Smart Investment Plan 1 Scheme A	7,752,819	-
		Tata Smart Investment Plan 1 Scheme B	299,591	-
		Tata Tax Advantage Fund - 1	18,521,032	-
		Tata Pure Equity Fund	124,136,444	62,460,000
		Tata Tax Saving Fund	25,603,729	-
		Tata Young Citizens Fund	68,370,898	-

Company which has invested in excess of 5% of the Net Assets of the respective schemes during the Current Year	Schemes in which companies have Invested more than 5% of the Net Assets of the respective schemes during the Current Year	Schemes which have invested In the Company / Subsidiary	Aggregate cost of acquisition during the period ended 31st March, 2013 (Rs.)	Outstanding as at 31st March, 2013 at Fair / Market Value (Rs.)
Biocon Limited	TATA Fixed Income Portfolio C3 Series	Tata Life Sciences & Technology Fund.	4,657,598	-
		Tata Young Citizens Fund	13,788,749	-
Birla Corporation Ltd	TATA Fixed Income Portfolio B3 Series	Tata Contra Fund	8,905,751	-
	TATA Fixed Maturity Plan -Series 37 Scheme E	Tata Equity P/E Fund	80,529,088	58,675,233
	TATA Fixed Maturity Plan -Series 38 Scheme C		-	-
Central Bank Of India	TATA Liquid Fund	Tata Fixed Maturity Plan. Series 39 Scheme-G	678,301,250	-
		Tata Fixed Maturity Plan. Series 39 Scheme-F	272,493,600	-
		Tata Fixed Maturity Plan. Series 39 Scheme-H	452,404,750	249,876,117
		Tata Fixed Maturity Plan. Series 40 Scheme-A	181,662,400	-
		Tata Liquid Fund	2,197,084,750	-
		Tata Treasury Manager Fund	243,866,750	-
Clariant Chemicals (India) Limited	TATA Fixed Maturity Plan -Series 38 Scheme C	Tata Dividend Yield Fund	13,276,817	23,481,763
		Tata Fixed Tenure Fund - Series 1	4,933,741	-
Dabur India Ltd.	TATA Money Market Fund	Tata Ethical Fund	15,567,686	20,557,500
		Tata Equity Management Fund	30,573,605	-
		Tata Offshore India Sharia Scheme	1,556,769	2,055,750
Exide Industries Ltd.	TATA Fixed Maturity Plan -Series 37 Scheme E	Tata Contra Fund	9,139,942	-
		Tata Ethical Fund	23,482,268	19,380,000
		Tata Equity Opportunities Fund	38,288,872	71,977,837
		Tata Offshore India Opportunities Scheme	202,492,371	198,968,000
		Tata Offshore India Sharia Scheme	6,181,863	1,938,000
		Tata Tax Advantage Fund - 1	5,997,024	-
		Tata Pure Equity Fund	94,975,288	-
		Tata Tax Saving Fund	14,992,584	-
Gujarat Gas Company Ltd	TATA Fixed Income Portfolio A3 Series	Tata Ethical Fund	17,129,755	-
		Tata Equity P/E Fund	46,213,085	-
		Tata Offshore India Sharia Scheme	5,336,981	-
		Tata Service Industries Fund	3,533,922	-
		Tata Tax Advantage Fund - 1	12,713,848	-
		Tata Pure Equity Fund	44,962,399	-
		Tata Tax Saving Fund	15,261,266	-
IDBI Bank Limited	TATA Liquid Fund	Tata Balanced Fund	323,557,720	-
		Tata Floater Fund	2,930,179,745	4,527,632,364
		Tata Fixed Income Portfolio Fund-A2	165,421,050	-
		Tata Fixed Income Portfolio Fund-B3	98,057,900	-
		Tata Fixed Maturity Plan. Series 40 Scheme-C	90,991,800	98,646,014
		Tata Fixed Maturity Plan. Series 37 Scheme-A	227,956,500	-
		Tata Fixed Maturity Plan. Series 38 Scheme-D	364,238,800	-
		Tata Fixed Maturity Plan. Series 39 Scheme-A	227,352,250	-
		Tata Fixed Maturity Plan. Series 39 Scheme-D	45,425,650	-
		Tata Fixed Maturity Plan. Series 39 Scheme-E	136,218,450	-
		Tata Fixed Maturity Plan. Series 39 Scheme-G	649,485,460	-
		Tata Fixed Maturity Plan. Series 39 Scheme-F	135,634,950	-
		Tata Fixed Maturity Plan. Series 39 Scheme-J	9,093,160	-
		Tata Fixed Maturity Plan. Series 39 Scheme-H	361,257,200	-
		Tata Fixed Maturity Plan. Series 40 Scheme-A	45,269,950	-
		Tata Money Market Fund	615,108,450	-
		Tata Fixed Tenure Fund - Series 1	73,967,032	-
		Tata Income Fund	82,515,690	245,443,595
		Tata Liquid Fund	6,939,980,040	1,475,661,888
		Tata Monthly Income Fund	13,863,744	-
		Tata MIP Plus Fund	92,369,200	-
		Tata Short Term Bond Fund	36,443,250	144,246,083
		Tata Treasury Manager Fund	244,308,000	-
		Tata Young Citizens Fund	282,001,181	96,164,055
Polaris Financial Technology Limited	TATA Fixed Income Portfolio B2 Series	Tata Contra Fund	21,081,633	-
		Tata Dividend Yield Fund	80,204,715	85,678,297
		Tata Balanced Fund	30,330,302	-
		Tata Equity Opportunities Fund	62,757,987	81,990,400
		Tata Equity P/E Fund	350,086,833	211,660,000
		Tata Fixed Tenure Fund - Series-2 Scheme-A	6,818,021	5,570,000
		Tata Fixed Tenure Fund - Series-2 Scheme-B	14,004,086	11,140,000
		Tata Mid Cap Growth Fund	64,451,735	-
		Tata Life Sciences & Technology Fund.	28,831,682	-
		Tata Offshore India Opportunities Scheme	121,004,631	104,621,756
		Tata Service Industries Fund	20,706,137	-
Punjab National Bank	TATA Floater Fund	Tata Floater Fund	1,756,982,400	922,941,646
		Tata Fixed Income Portfolio Fund-B3	97,436,000	-
		Tata Fixed Income Portfolio Fund-C2	244,134,250	-
		Tata Fixed Income Portfolio Fund-C3	244,134,250	-
		Tata Fixed Maturity Plan. Series 37 Scheme-D	227,784,500	-
		Tata Fixed Maturity Plan. Series 40 Scheme-A	454,257,250	-
		Tata Money Market Fund	194,687,400	-
		Tata Income Fund	45,253,600	461,209,734
		Tata Index Fund - Nifty A	539,778	338,849
		Tata Liquid Fund	7,845,333,550	1,968,796,464
		Tata Liquidity Management Fund	389,456,400	-
		Tata Treasury Manager Fund	681,405,900	-
Raymond Limited	TATA Fixed Income Portfolio B3 Series	Tata Liquid Fund	494,240,500	-
Sesa Goa Limited	TATA Floater Fund	Tata Dividend Yield Fund	40,768,272	-
		Tata Index Fund - Nifty A	618,335	197,019
Texmaco Rail & Engineering Limited	TATA Fixed Maturity Plan -Series 39 Scheme G	Tata Indo Global Infrastructure Fund	12,080,719	-
		Tata Infrastructure Fund	45,153,017	-
UCO Bank	TATA Liquid Fund	Tata Floater Fund	1,943,926,500	138,086,624
		Tata Fixed Income Portfolio Fund-A3	487,067,500	-
		Tata Fixed Income Portfolio Fund-B2	97,500,860	-
		Tata Fixed Income Portfolio Fund-C3	235,129,920	-
		Tata Fixed Maturity Plan. Series 36 Scheme-A	176,347,440	-
		Tata Fixed Maturity Plan. Series 39 Scheme-J	78,376,640	-
		Tata Liquid Fund	4,085,708,485	-
		Tata Liquidity Management Fund	9,769,180	-

All the above companies are growth oriented blue chip companies with a proven track record.

* The above disclosure is for the residual period from 1st April, 2012 till the expiry of one year period from the date the company has invested in excess of 5% of the net assets of the respective scheme in previous financial year.

Brokerage Paid to Associate Brokers / Related parties / Group companies of Sponsor / Asset Management Company

ANNEXURE 3.....Cont'd

Current Year

Scheme	Name of associate / related parties / group companies of sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Value of Transaction (Rs.)	% total value of transaction of the fund	Gross Brokerage Paid (Rs.)	% of total brokerage paid by the fund
Tata Balanced Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	124,060,055	1.69	124,123	1.92
	Tata Securities Limited	Group Company	2012-2013	209,117,135	2.84	205,602	3.18
Tata Contra Fund	Tata Securities Limited	Group Company	2012-2013	67,225,122	5.86	64,925	5.29
Tata Dividend Yield Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	53,426,021	1.00	53,467	0.92
	Tata Securities Limited	Group Company	2012-2013	318,671,551	5.94	255,477	4.41
Tata Equity Management Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	45,912,401	1.16	45,855	1.05
	Tata Securities Limited	Group Company	2012-2013	182,997,990	4.63	181,551	4.15
Tata Equity Opportunities Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	55,607,487	1.16	55,560	1.04
	Tata Securities Limited	Group Company	2012-2013	31,862,869	0.67	31,690	0.59
Tata Equity P/E Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	56,218,682	0.81	56,255	0.76
	Tata Securities Limited	Group Company	2012-2013	361,708,087	5.24	356,673	4.83
Tata Ethical Fund (Formerly known as Tata Select Equity Fund)	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	11,845,071	1.18	11,818	1.13
	Tata Securities Limited	Group Company	2012-2013	8,875,602	0.88	8,779	0.84
Tata Fixed Tenure Fund - Series 1	Tata Securities Limited	Group Company	2012-2013	9,406,788	11.06	9,310	10.96
Tata Fixed Tenure Fund - Series 2 Scheme A	Tata Securities Limited	Group Company	2012-2013	3,289,131	9.70	3,258	9.91
Tata Fixed Tenure Fund - Series 2 Scheme B	Tata Securities Limited	Group Company	2012-2013	6,571,174	10.10	6,509	10.30
Tata Growing Economies Infrastructure Fund - Plan A	Tata Securities Limited	Group Company	2012-2013	2,590,016	1.12	2,465	2.05
Tata Growing Economies Infrastructure Fund - Plan B	Tata Securities Limited	Group Company	2012-2013	26,960,025	2.97	25,927	3.24
Tata Indo Global Infrastructure Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	37,399,312	0.61	37,334	0.54
	Tata Securities Limited	Group Company	2012-2013	193,877,730	3.15	190,545	2.76
Tata Infrastructure Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	148,496,695	1.16	148,499	1.05
	Tata Securities Limited	Group Company	2012-2013	321,181,592	2.51	314,070	2.21
Tata Infrastructure Tax Saving Fund	Tata Securities Limited	Group Company	2012-2013	853,245	0.69	820	0.66
Tata Mid Cap Growth Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	15,730,679	0.35	15,680	0.33
	Tata Securities Limited	Group Company	2012-2013	235,129,124	5.18	231,186	4.84
Tata MIP Plus Fund	Tata Securities Limited	Group Company	2012-2013	4,113,077	0.54	3,944	0.91
Tata Monthly Income Fund	Tata Securities Limited	Group Company	2012-2013	332,440	0.53	331	0.53
Tata Offshore India Infrastructure Scheme	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	3,108,759	0.44	3,102	0.43
	Tata Securities Limited	Group Company	2012-2013	30,050,516	4.24	29,593	4.10
Tata Offshore India Opportunities Scheme	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	56,031,760	0.47	55,998	0.42
	Tata Securities Limited	Group Company	2012-2013	241,671,492	2.03	240,002	1.82
Tata Offshore India Sharia Scheme	Tata Securities Limited	Group Company	2012-2013	254,758	0.25	255	0.24
Tata Pure Equity Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	170,887,146	1.52	170,790	1.38
	Tata Securities Limited	Group Company	2012-2013	330,132,914	2.93	325,708	2.63
Tata SIP Fund 3	Tata Securities Limited	Group Company	2012-2013	2,843,240	2.34	2,825	2.32
Tata Tax Advantage Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	13,284,363	0.94	13,255	0.87
	Tata Securities Limited	Group Company	2012-2013	76,251,942	5.39	75,860	5.00
Tata Tax Saving Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	36,177,280	1.68	36,248	1.56
	Tata Securities Limited	Group Company	2012-2013	85,558,319	3.98	85,185	3.66
Tata Young Citizens Fund	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	10,041,826	0.60	10,021	0.67
	Tata Securities Limited	Group Company	2012-2013	26,628,031	1.60	26,430	1.78

Brokerage Paid to Associate Brokers / Related parties / Group companies of Sponsor / Asset Management Company

Previous Year

ANNEXURE 3.....Cont'd

Scheme	Name of associate / related parties / group companies of sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Value of Transaction (Rs.)	% total value of transaction of the fund	Gross Brokerage Paid (Rs.)	% of total brokerage paid by the fund
Tata Balanced Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	97,411,409	2.11	121,874	2.41
	Tata Securities Limited	Group Company	2011-2012	291,316,162	6.31	318,528	6.29
Tata Capital Builder Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	18,472,894	1.26	18,466	1.16
	Tata Securities Limited	Group Company	2011-2012	12,516,299	0.85	12,500	0.78
Tata Contra Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	19,172,462	2.82	25,467	2.81
	Tata Securities Limited	Group Company	2011-2012	5,472,707	0.81	8,180	0.90
Tata Dividend Yield Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	28,201,402	1.34	28,137	1.05
	Tata Securities Limited	Group Company	2011-2012	39,436,214	1.88	48,050	1.80
Tata Equity Management Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	44,995,664	1.44	48,007	1.59
		Associate Broker	2011-2012	321,368,192	10.27	141,229	4.68

Brokerage Paid to Associate Brokers / Related parties / Group companies of Sponsor / Asset Management Company

Previous Year

ANNEXURE 3.....Cont'd

Scheme	Name of associate / related parties / group companies of sponsor/AMC	Nature of Association / Nature of relation	Period Covered	Value of Transaction (Rs.)	% total value of transaction of the fund	Gross Brokerage Paid (Rs.)	% of total brokerage paid by the fund
Tata Equity Opportunities Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	73,779,428	1.73	75,031	1.38
	Tata Securities Limited	Group Company	2011-2012	83,852,568	1.96	94,715	1.74
Tata Equity P/E Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	51,343,986	1.18	67,195	1.19
	Tata Securities Limited	Group Company	2011-2012	133,165,905	3.05	151,240	2.68
Tata Growing Economies Infrastructure Fund -	Tata Securities Limited	Group Company	2011-2012	859,708	0.42	852	0.74
Tata Growing Economies Infrastructure Fund -	Tata Securities Limited	Group Company	2011-2012	8,597,078	0.84	8,520	0.86
Tata Growth Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	3,299,988	0.33	3,278	0.28
	Tata Securities Limited	Group Company	2011-2012	17,800,405	1.79	18,670	1.60
Tata Indo Global Infrastructure Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	117,768,964	1.32	127,756	1.66
	Tata Securities Limited	Group Company	2011-2012	191,630,797	2.15	241,310	3.14
Tata Infrastructure Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	177,207,270	1.08	197,917	1.02
	Tata Securities Limited	Group Company	2011-2012	682,880,662	4.17	528,375	2.72
Tata Mid Cap Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	6,135,324	0.51	6,121	0.41
	Tata Securities Limited	Group Company	2011-2012	36,225,347	3.03	37,200	2.47
Tata Monthly Income Fund	Tata Securities Limited	Group Company	2011-2012	2,586,857	1.85	2,545	1.73
Tata MIP Plus Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	16,744,656	0.66	25,063	1.45
	Tata Securities Limited	Group Company	2011-2012	77,270,957	3.03	105,432	6.10
Tata Pure Equity Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	179,304,418	2.28	183,040	1.90
	Tata Securities Limited	Group Company	2011-2012	361,023,295	4.59	326,183	3.39
Tata Service Industries Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	17,776,418	3.55	26,736	4.23
	Tata Securities Limited	Group Company	2011-2012	7,203,761	1.44	7,173	1.13
Tata Smart Investment Plan - 1 Scheme A	Tata Securities Limited	Group Company	2011-2012	456,738	0.13	676	0.19
Tata Tax Advantage Fund - 1	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	23,240,933	1.82	28,200	1.77
	Tata Securities Limited	Group Company	2011-2012	19,967,885	1.56	19,510	1.23
Tata Tax Saving Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	31,479,106	1.86	39,065	1.86
	Tata Securities Limited	Group Company	2011-2012	29,900,357	1.77	29,220	1.39
Tata Young Citizens' Fund	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	13,340,598	0.37	20,066	0.50
	Tata Securities Limited	Group Company	2011-2012	59,714,858	1.64	80,444	1.99

Commission Paid to Associate Brokers / Related parties / Group companies of Sponsor / Asset Management Company

ANNEXURE 3

Current Year

Scheme	Name of associate / related parties/group companies of sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of transaction & % of total value of transaction of the fund		Gross Brokerage Paid Rs.	& % of total brokerage paid by the fund
				Business given Rs.	% of total business received by the fund		
Tata Balanced Fund	Tata International Limited	Group Company	2012-2013	0.00	0.00	1,100.49	0.00
	Tata Sons Limited	Sponsor	2012-2013	0.00	0.00	0.00	0.00
	Tata Securities Limited	Group Company	2012-2013	983,486.38	0.04	152,945.52	0.36
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	142,405.60	0.01	7,547.12	0.02
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	13,165.65	0.03
	The Peerless Developers Limited	Associate Broker	2012-2013	500.00	0.00	3.92	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	709,038.95	0.03	52,238.20	0.12
Tata Capital Protection Oriented Fund - Series 1	Tata Capital Financial Services Limited	Group Company	2012-2013	34,616,890.00	3.08	1,384,675.58	3.03
Tata Capital Protection Oriented Fund - Series 2	Tata Securities Limited	Group Company	2012-2013	100,000.00	0.01	3,750.00	0.01
	Tata Capital Financial Services Limited	Group Company	2012-2013	11,822,500.00	1.57	472,900.00	1.58
Tata Contra Fund	Tata Capital Limited	Group Company	2012-2013	1,500.00	0.01	31.35	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	5,500.00	0.05	52.66	0.00
	Tata Securities Limited	Group Company	2012-2013	6,084.44	0.05	6,004.82	0.21
Tata Dividend Yield Fund	Tata Securities Limited	Group Company	2012-2013	1,331,856.69	0.10	56,951.50	0.17
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	524,506.37	0.04	7,909.49	0.02
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	5,966.23	0.02
	The Peerless Developers Limited	Associate Broker	2012-2013	2,427,927.00	0.19	45,235.27	0.13
	Tata Capital Financial Services Limited	Group Company	2012-2013	2,923,064.07	0.23	41,430.77	0.12
Tata Equity Management Fund	Tata Securities Limited	Group Company	2012-2013	29,246.16	0.16	1,967.92	0.04
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	205.40	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	1,000.00	0.01	-113.59	0.00
Tata Equity Opportunities Fund	Tata Sons Limited	Sponsor	2012-2013	0.00	0.00	0.00	0.00
	Tata Securities Limited	Group Company	2012-2013	178,482.99	0.13	211,234.85	1.32
	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	0.00	0.00	0.00	0.00
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	196,400.00	0.14	7,760.36	0.05
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	439.83	0.00
	The Peerless Developers Limited	Associate Broker	2012-2013	4,000.00	0.00	353.38	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	115,875.43	0.09	1,823.29	0.01
Tata Equity PE Fund	Tata Securities Limited	Group Company	2012-2013	759,435.92	0.07	41,884.00	0.10
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	4,481,502.35	0.41	136,250.39	0.33
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	37,098.91	0.09
	The Peerless Developers Limited	Associate Broker	2012-2013	488,668.39	0.04	8,871.51	0.02
	Tata Capital Financial Services Limited	Group Company	2012-2013	3,326,944.20	0.30	78,903.30	0.19
Tata Fixed Income Portfolio Fund Scheme A2	Tata Securities Limited	Group Company	2012-2013	4,520.15	0.00	4.95	0.01
Tata Fixed Income Portfolio Fund Scheme A3	Tata Securities Limited	Group Company	2012-2013	3,273.84	0.00	69.61	0.03
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	46.91	0.02
	Tata Capital Financial Services Limited	Group Company	2012-2013	8,297.91	0.00	0.00	0.00
Tata Fixed Income Portfolio Fund Scheme B2	Tata Securities Limited	Group Company	2012-2013	106,089,672.47	80.34	65,722.31	23.27
Tata Fixed Income Portfolio Fund Scheme B3	Tata Securities Limited	Group Company	2012-2013	22,505.03	0.02	158.83	0.15
	Tata Capital Financial Services Limited	Group Company	2012-2013	0.00	0.00	204.52	0.20
Tata Fixed Income Portfolio Fund Scheme C2	Tata Securities Limited	Group Company	2012-2013	3,545,228.11	4.43	26,780.19	10.56
Tata Fixed Income Portfolio Fund Scheme C3	Tata Securities Limited	Group Company	2012-2013	9,900,000.00	2.71	2,605.30	0.84
Tata Fixed Maturity Plan -Series 33 Scheme C	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	0.64	0.00
Tata Fixed Maturity Plan Series 37 Scheme E	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	2,158.54	25.78
Tata Fixed Maturity Plan Series 38 Scheme C	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	2,797.18	19.04
Tata Fixed Maturity Plan Series 38 Scheme G	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	5,406.43	12.99
Tata Fixed Maturity Plan Series 39 Scheme F	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	12,600.00	0.43
Tata Fixed Maturity Plan Series 39 Scheme G	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	2,000.03	0.13
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	315.18	0.02
Tata Fixed Maturity Plan Series 39 Scheme H	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	25,500.01	2.21
Tata Fixed Maturity Plan Series 39 Scheme I	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	22,500.00	6.93
Tata Fixed Maturity Plan Series 40 Scheme A	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	219,767.50	24.63
Tata Fixed Maturity Plan Series 40 Scheme B	Tata Capital Financial Services Limited	Group Company	2012-2013	3,000,000.00	0.38	9,000.00	0.41
Tata Fixed Maturity Plan Series 40 Scheme C	Tata Securities Limited	Group Company	2012-2013	150,000.00	0.03	75.00	0.03
Tata Fixed Maturity Plan Series 40 Scheme H	Tata Capital Financial Services Limited	Group Company	2012-2013	1,000,000.00	0.15	3,000.00	0.14
Tata Fixed Maturity Plan Series 42 Scheme A	Tata Securities Limited	Group Company	2012-2013	100,000.00	0.01	50.00	0.02
Tata Fixed Maturity Plan Series 42 Scheme C	Tata Securities Limited	Group Company	2012-2013	151,000,000.00	11.94	0.00	0.00
Tata Fixed Maturity Plan Series 42 Scheme D	Tata Securities Limited	Group Company	2012-2013	100,000,000.00	6.95	0.00	0.00
Tata Fixed Maturity Plan Series 42 Scheme F	Tata Capital Financial Services Limited	Group Company	2012-2013	500,804,454.74	19.31	0.00	0.00
Tata Fixed Maturity Plan Series 42 Scheme H	Tata Securities Limited	Group Company	2012-2013	8,150,000.00	0.40	0.00	0.00
Tata Floater Fund	Tata Securities Limited	Group Company	2012-2013	3,792,787,317.39	2.43	1,438,907.53	3.30
	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	13,122,792.72	0.01	0.00	0.00
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	154,091.53	0.00	92.38	0.00
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	6,712.10	0.02
	Tata Capital Financial Services Limited	Group Company	2012-2013	77,805,459.12	0.05	18,964.81	0.04
Tata Gilt Mid Term Fund	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	69.37	0.00
Tata Gilt Securities Fund	Tata Securities Limited	Group Company	2012-2013	39,174.66	0.06	55,655.82	0.62
Tata Gilt Securities Fund Short Maturity Fund	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	31,537.10	1.32
Tata Growing Economies Infrastructure Fund Option A	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	9,860.64	0.79
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	12,000.00	0.47	225.99	0.02
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	40.57	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	6,000.00	0.24	121.35	0.01
Tata Growing Economies Infrastructure Fund Option B	Tata Securities Limited	Group Company	2012-2013	22,026.41	0.85	41,511.78	0.89
Tata Mid Cap Growth Fund (Formerly known as Tata Growth Fund)	Tata Sons Limited	Sponsor	2012-2013	0.00	0.00	0.00	0.00
	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	14,856.12	0.14
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	18,000.00	0.04	955.47	0.01
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	78.84	0.00
	The Peerless Developers Limited	Associate Broker	2012-2013	1,500.00	0.00	6.77	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	12,000.00	0.02	301.05	0.00
Tata Income Fund	Tata Sons Limited	Sponsor	2012-2013	0.00	0.00	303.56	0.00
	Tata Securities Limited	Group Company	2012-2013	100,185,376.72	0.51	737,100.87	2.05
	Tata Capital Financial Services Limited	Group Company	2012-2013	111,949.14	0.00	1,023.05	0.00

Tata Income Plus Fund	Tata Securities Limited	Group Company	2012-2013	12,468.45	0.00	16,021.69	0.40
	Tata Capital Financial Services Limited	Group Company	2012-2013	6,961,714.79	1.16	81,925.74	2.05
Tata Index Fund - Nifty Plan	Tata Securities Limited	Group Company	2012-2013	84,256.42	0.96	1,218.73	0.38
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	21.68	0.01
	Tata Capital Financial Services Limited	Group Company	2012-2013	500.00	0.01	70.02	0.02
Tata Index Fund - Sensex Plan	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	2,517.49	0.92
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	0.00	0.00	43.89	0.02
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	27.82	0.01
	Tata Capital Financial Services Limited	Group Company	2012-2013	21,500.00	0.26	144.08	0.05
Tata Indo Global Infrastructure Fund	Tata Securities Limited	Group Company	2012-2013	68,492.50	1.25	145,539.59	0.45
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	43.94	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	0.00	0.00	132.99	0.00
Tata Infrastructure Fund	Tata Securities Limited	Group Company	2012-2013	276,296.22	0.05	98,633.54	0.19
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	3,459,550.00	0.58	122,707.47	0.24
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	7,319.30	0.01
	The Peerless Developers Limited	Associate Broker	2012-2013	83,825.00	0.01	912.08	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	954,164.36	0.16	18,414.77	0.04
	Tata Securities Limited	Sponsor	2012-2013	0.00	0.00	12.40	0.00
Tata Infrastructure Tax Saving Fund	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	340.58	0.08
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	0.00	0.00	18,382.73	4.50
Tata Life Sciences & Technology Fund	Tata Sons Limited	Sponsor	2012-2013	0.00	0.00	134.25	0.02
	Tata Securities Limited	Group Company	2012-2013	25,000.00	0.30	49,891.19	5.62
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	0.00	0.00	50.27	0.01
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	-14.45	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	14,500.00	0.17	305.58	0.03
Tata Liquid Fund	Tata Securities Limited	Group Company	2012-2013	346,477,917,321.44	16.10	8,497,639.11	11.54
	Amit Nalin Securities Private Limited	Associate Broker	2012-2013	1,404,519.27	0.00	0.00	0.00
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	0.00	0.00	251.46	0.00
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	4,447.42	0.01
	The Peerless Developers Limited	Associate Broker	2012-2013	60,708.00	0.00	107.99	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	2,782,337,003.50	0.13	19,477.27	0.03
Tata MIP Plus Fund	Tata Securities Limited	Group Company	2012-2013	22,272.14	0.00	9,061.40	0.08
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	0.00	0.00	92.89	0.00
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	667.77	0.01
	Tata Capital Financial Services Limited	Group Company	2012-2013	28,680,546.73	3.78	398,061.91	3.34
Tata Money Market Fund	Tata Securities Limited	Group Company	2012-2013	5,872,035,565.72	14.77	314,551.31	10.90
Tata Monthly Income Fund	Tata Securities Limited	Group Company	2012-2013	13,808.23	0.01	17,098.73	0.87
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	145.04	0.01
	Tata Capital Financial Services Limited	Group Company	2012-2013	4,697,834.94	4.28	8,403.46	0.43
Tata Pure Equity Fund	Tata Securities Limited	Group Company	2012-2013	872,765.68	0.12	281,920.79	0.77
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	5,820,297.13	0.78	201,026.11	0.55
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	35,244.82	0.10
	The Peerless Developers Limited	Associate Broker	2012-2013	3,308,244.73	0.45	43,310.73	0.12
	Tata Capital Financial Services Limited	Group Company	2012-2013	3,765,639.89	0.51	84,416.66	0.23
Tata Ethical Fund (Formerly known as Tata Select Equity Fund)	Tata International Limited	Group Company	2012-2013	0.00	0.00	0.00	0.00
	Tata Sons Limited	Sponsor	2012-2013	0.00	0.00	233.93	0.00
	Tata Securities Limited	Group Company	2012-2013	118,748.46	0.09	79,868.89	1.54
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	0.00	0.00	612.34	0.01
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	647.46	0.01
	The Peerless Developers Limited	Associate Broker	2012-2013	13,900.00	0.01	191.84	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	325,319.02	0.25	3,052.42	0.06
Tata Service Industries Fund	Tata Capital Financial Services Limited	Group Company	2012-2013	0.00	0.00	23.41	0.00
	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	5,120.22	0.25
Tata Short Term Bond Fund	Tata Securities Limited	Group Company	2012-2013	25,530,519.58	0.94	205,769.80	1.14
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	379.94	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	3,629,626.40	0.13	67,567.46	0.38
Tata Smart Investment Plan - I Scheme A	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	696.72	0.16
Tata Smart Investment Plan - I Scheme B	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	80.43	0.28
Tata Tax Advantage Fund	Tata Securities Limited	Group Company	2012-2013	0.00	0.00	2,631.28	0.07
Tata Tax Saving Fund	Tata Sons Limited	Sponsor	2012-2013	0.00	0.00	106.82	0.00
	Tata Securities Limited	Group Company	2012-2013	264,994.11	0.28	58,707.51	0.80
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	60,798.39	0.06	11,514.45	0.16
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	5,745.52	0.08
	The Peerless Developers Limited	Associate Broker	2012-2013	62,400.00	0.07	5,167.00	0.07
	Tata Capital Financial Services Limited	Group Company	2012-2013	473,381.41	0.50	14,730.91	0.20
Tata Treasury Manager Fund	Tata Securities Limited	Group Company	2012-2013	298,338,948.95	3.10	80,652.97	0.96
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	79,438.82	0.00	3,352.77	0.04
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	1,054.27	0.01
	Tata Capital Financial Services Limited	Group Company	2012-2013	3,336,031.07	0.03	3,192.51	0.04
Tata Retirement Savings Fund - Conservative	Tata Capital Limited	Group Company	2012-2013	4,550.00	0.05	89.62	0.15
	Tata Capital Financial Services Limited	Group Company	2012-2013	11,950.00	0.12	200.66	0.33
	Tata Securities Limited	Group Company	2012-2013	125,000.00	1.27	322.77	0.53
Tata Retirement Savings Fund - Moderate	Tata Capital Limited	Group Company	2012-2013	125,370.00	0.35	894.33	0.24
	Tata Capital Financial Services Limited	Group Company	2012-2013	331,841.00	0.93	1,259.77	0.34
	Tata Securities Limited	Group Company	2012-2013	240,000.00	0.67	2,814.06	0.75
Tata Retirement Savings Fund - Progressive	Tata Capital Limited	Group Company	2012-2013	30,720.00	0.02	436.78	0.02
	Tata Capital Financial Services Limited	Group Company	2012-2013	237,280.00	0.13	2,286.75	0.13
	Tata Securities Limited	Group Company	2012-2013	53,000.00	0.03	480.21	0.03
Tata Young Citizens Fund	Tata International Limited	Group Company	2012-2013	0.00	0.00	0.00	0.00
	Tata Securities Limited	Group Company	2012-2013	49,401.92	0.30	686,156.43	10.80
	The Peerless General Finance & Investment Company Limited	Associate Broker	2012-2013	0.00	0.00	397.57	0.01
	Tata Capital Limited	Group Company	2012-2013	0.00	0.00	176.15	0.00
	Tata Capital Financial Services Limited	Group Company	2012-2013	195,881.78	1.17	1,863.96	0.03

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Scheme	Name of associate / related parties/group companies of sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of transaction & % of total value of transaction of the fund		Gross Brokerage Paid Rs.	& % of total brokerage paid by the fund
				Business given Rs.	% of total business received by the fund		
Tata Balanced Fund	TML Financial Services Limited	Group Company	2011-2012	539,546	0.05	16,055	0.09
	Tata International Limited	Group Company	2011-2012	-	-	1,864	0.01
	Tata Sons Limited	Sponsor	2011-2012	12,967	0.00	666	0.00
	Tata Securities Limited	Group Company	2011-2012	665,002	0.06	142,151	0.77
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	770,347	0.07	8,238	0.04
	Tata Capital Limited	Group Company	2011-2012	1,509,020	0.14	53,094	0.29
Tata Capital Builder Fund	Tata Securities Limited	Group Company	2011-2012	25,000	0.64	6,205	0.15
Tata Contra Fund	Tata Securities Limited	Group Company	2011-2012	8,000	0.13	9,143	0.26
	Tata Capital Limited	Group Company	2011-2012	6,500	0.11	96	0.00
	Tata Securities Limited	Group Company	2011-2012	1,720,695	0.10	48,940	0.22

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Tata Dividend Yield Fund	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	3,353,372	0.19	25,938	0.11
	Tata Capital Limited	Group Company	2011-2012	3,195,804	0.19	28,125	0.12
Tata Dynamic Bond Fund	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	27,268	0.20	136	0.22
Tata Equity Management Fund	Tata Securities Limited	Group Company	2011-2012	32,223	0.70	4,150	0.07
	Tata Capital Limited	Group Company	2011-2012	17,500	0.38	352	0.01
Tata Equity Opportunities Fund	TML Financial Services Limited	Group Company	2011-2012	535	0.00	68	0.00
	Tata Securities Limited	Group Company	2011-2012	575,827	0.38	60,505	0.46
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	489,500	0.33	10,872	0.08
	Tata Capital Limited	Group Company	2011-2012	138,522	0.09	3,470	0.03
Tata Equity PE Fund	Tata Securities Limited	Group Company	2011-2012	1,226,658	0.06	40,928	0.09
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	13,754,764	0.68	208,404	0.45
	Tata Capital Limited	Group Company	2011-2012	18,542,433	0.91	229,157	0.50
Tata Fixed Income Portfolio Fund Scheme A2	Tata Securities Limited	Group Company	2011-2012	12,256	0.00	3,554	7.31
Tata Fixed Income Portfolio Fund Scheme A3	Tata Securities Limited	Group Company	2011-2012	4,117,202	0.11	3,600	1.19
	Tata Capital Limited	Group Company	2011-2012	3,057,797	0.08	6,636	2.19
Tata Fixed Income Portfolio Fund Scheme B2	Tata Securities Limited	Group Company	2011-2012	111,349,793	3.10	75,385	7.80
Tata Fixed Income Portfolio Fund Scheme B3	Tata Securities Limited	Group Company	2011-2012	3,729,539	0.40	12,985	3.85
Tata Fixed Income Portfolio Fund Scheme C2	Tata Securities Limited	Group Company	2011-2012	218,196,238	22.91	36,585	6.99
	Tata Capital Limited	Group Company	2011-2012	2,570,770	0.27	22,422	4.28
Tata Fixed Maturity Plan -Series 28 A	Tata Securities Limited	Group Company	2011-2012	-	-	28,375	14.67
	Tata Capital Limited	Group Company	2011-2012	-	-	28	0.01
Tata Fixed Maturity Plan -Series 28 B	Tata Securities Limited	Group Company	2011-2012	-	-	2	0.00
	Tata Capital Limited	Group Company	2011-2012	-	-	46	0.06
Tata Fixed Maturity Plan -Series 30 C	Tata Securities Limited	Group Company	2011-2012	80,000,000	8.78	80,000	12.90
Tata Fixed Maturity Plan -Series 32	Tata Capital Limited	Group Company	2011-2012	4,400,000	0.31	30,800	0.32
Tata Fixed Maturity Plan -Series 33 C	Tata Capital Limited	Group Company	2011-2012	39,560	0.00	15	0.00
Tata Fixed Maturity Plan -Series 33A	Tata Securities Limited	Group Company	2011-2012	401,276,000	21.55	25,129	10.73
	Tata Capital Limited	Group Company	2011-2012	500,000	0.03	63	0.03
Tata Fixed Maturity Plan -Series 33 B	Tata Securities Limited	Group Company	2011-2012	200,631,000	25.15	12,290	12.55
Tata Fixed Maturity Plan -Series 34 B	Tata Securities Limited	Group Company	2011-2012	23,500,000	0.52	23,500	0.50
	Tata Capital Limited	Group Company	2011-2012	4,500,000	0.10	4,500	0.10
Tata Fixed Maturity Plan -Series 34 C	Tata Securities Limited	Group Company	2011-2012	501,000,000	21.98	501,000	22.01
Tata Fixed Maturity Plan -Series 35 A	Tata Securities Limited	Group Company	2011-2012	50,000	0.00	200	0.00
	Tata Capital Limited	Group Company	2011-2012	3,809,439	0.15	14,809	0.14
Tata Fixed Maturity Plan -Series 35 B	Tata Securities Limited	Group Company	2011-2012	50,000,000	19.17	25,000	20.79
Tata Fixed Maturity Plan -Series 35 C	Tata Capital Limited	Group Company	2011-2012	20,100,000	4.64	80,400	4.73
Tata Fixed Maturity Plan - Series 36 Scheme B	Tata Securities Limited	Group Company	2011-2012	200,000	0.04	100	0.03
Tata Fixed Maturity Plan - Series 36 Scheme C	TML Financial Services Limited	Group Company	2011-2012	54,080	0.00	-	-
	Tata Securities Limited	Group Company	2011-2012	275,000,000	8.94	137,500	8.89
	Tata Capital Limited	Group Company	2011-2012	998,260	0.03	499	0.03
Tata Fixed Maturity Plan - Series 37 Scheme A	Tata Securities Limited	Group Company	2011-2012	100,000,000	7.26	50,000	7.98
	Tata Capital Limited	Group Company	2011-2012	7,286,010	0.53	3,643	0.58
Tata Fixed Maturity Plan - Series 37 Scheme B	Tata Securities Limited	Group Company	2011-2012	50,000,000	10.86	25,000	13.89
Tata Fixed Maturity Plan - Series 37 Scheme C	Tata Capital Limited	Group Company	2011-2012	1,600,000	0.06	800	0.05
Tata Fixed Maturity Plan - Series 37 Scheme D	Tata Securities Limited	Group Company	2011-2012	49,998,420	3.99	24,999	4.66
Tata Fixed Maturity Plan - Series 37 Scheme E	Tata Securities Limited	Group Company	2011-2012	140,050,000	25.78	16,093	25.13
Tata Fixed Maturity Plan - Series 38 Scheme A	Tata Capital Limited	Group Company	2011-2012	2,195,000	0.25	15,365	0.23
Tata Fixed Maturity Plan - Series 38 Scheme B	Tata Securities Limited	Group Company	2011-2012	2,100,000	0.43	18,900	0.42
	Tata Capital Limited	Group Company	2011-2012	3,240,000	0.66	29,160	0.64
Tata Fixed Maturity Plan - Series 38 Scheme C	Tata Securities Limited	Group Company	2011-2012	100,000,000	19.04	9,677	18.15
Tata Fixed Maturity Plan - Series 38 Scheme D	Tata Securities Limited	Group Company	2011-2012	50,000	0.00	25	0.01
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	115,500	0.01	58	0.02
Tata Fixed Maturity Plan - Series 38 Scheme E	Tata Capital Limited	Group Company	2011-2012	512,000	0.04	1,536	0.01
Tata Fixed Maturity Plan - Series 38 Scheme F	Tata Securities Limited	Group Company	2011-2012	40,000	0.01	200	0.00
	Tata Capital Limited	Group Company	2011-2012	35,100,000	4.83	175,500	4.32
Tata Fixed Maturity Plan - Series 38 Scheme G	Tata Securities Limited	Group Company	2011-2012	100,000,000	13.05	7,590	12.81
Tata Fixed Maturity Plan - Series 38 Scheme H	Tata Securities Limited	Group Company	2011-2012	2,297,000	0.44	3,446	0.49
Tata Fixed Maturity Plan - Series 39 Scheme A	Tata Securities Limited	Group Company	2011-2012	10,000,000	0.79	5,000	0.88
	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	10,500,000	0.83	-	-
Tata Fixed Maturity Plan - Series 39 Scheme B	Tata Capital Limited	Group Company	2011-2012	300,000	0.06	1,500	0.06
Tata Fixed Maturity Plan - Series 39 Scheme E	Tata Securities Limited	Group Company	2011-2012	26,056,918	5.10	5,211	4.34
Tata Fixed Maturity Plan - Series 39 Scheme F	Tata Capital Limited	Group Company	2011-2012	4,200,000	0.45	-	-
Tata Fixed Maturity Plan - Series 39 Scheme G	Tata Securities Limited	Group Company	2011-2012	4,000,000	0.15	-	-
	Tata Capital Limited	Group Company	2011-2012	630,369	0.02	-	-
Tata Fixed Maturity Plan - Series 39 Scheme H	Tata Securities Limited	Group Company	2011-2012	51,000,000	2.73	-	-
Tata Fixed Maturity Plan - Series 39 Scheme I	Tata Securities Limited	Group Company	2011-2012	75,000,000	7.12	-	-
Tata Fixed Maturity Plan - Series 40 Scheme A	Tata Securities Limited	Group Company	2011-2012	219,767,500	12.50	-	-
Tata Fixed Tenure Fund - Series 2 Scheme B	Tata Securities Limited	Group Company	2011-2012	130,000	0.02	4,875	0.02
	Tata Capital Limited	Group Company	2011-2012	12,377,477	1.81	460,313	1.72
Tata Fixed Tenure Fund - Series 2A	Tata Securities Limited	Group Company	2011-2012	300,000	0.09	11,250	0.09
	Tata Capital Limited	Group Company	2011-2012	8,459,770	2.47	317,241	2.46
Tata Floater Fund	Tata Securities Limited	Group Company	2011-2012	8,692,378,324	4.07	2,072,783	3.95
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	118,916	0.00	109	0.00
	Tata Capital Limited	Group Company	2011-2012	168,713,969	0.08	94,432	0.18
Tata Gilt Mid Term Fund	Tata Capital Limited	Group Company	2011-2012	200,000	0.19	124	0.00
Tata Gilt Securities Fund	Tata Securities Limited	Group Company	2011-2012	34,589	0.01	51,699	0.56
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	-	-	67	0.00

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Tata Gilt Securities Fund Short Maturity	Tata Securities Limited	Group Company	2011-2012	522,500,000	42.56	-	-
	Tata Securities Limited	Group Company	2011-2012	-	-	10,483	0.76
Tata Growing Economies Infrastructure Fund Option A	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	14,000	0.41	441	0.03
	Tata Capital Limited	Group Company	2011-2012	6,000	0.18	129	0.01
Tata Growing Economies Infrastructure Fund Option B	Tata Securities Limited	Group Company	2011-2012	51,061	1.18	52,558	0.96
	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	-	-	791	0.01
	Tata Sons Limited	Sponsor	2011-2012	73,044	0.00	-	-
Tata Growth Fund	Tata Securities Limited	Group Company	2011-2012	2,834,794	0.16	1,036	0.06
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	69,350	0.00	511	0.03
	Tata Capital Limited	Group Company	2011-2012	55,179	0.00	188	0.01
Tata Income Fund	Tata Sons Limited	Sponsor	2011-2012	-	-	255	0.02
	Tata Securities Limited	Group Company	2011-2012	139,090	0.06	119,764	8.00
	Tata Capital Limited	Group Company	2011-2012	108,078	0.05	589	0.04
Tata Income Plus Fund	Tata Securities Limited	Group Company	2011-2012	14,031	0.48	14,567	17.57
Tata Index Fund - Nifty Plan	Tata Securities Limited	Group Company	2011-2012	-	-	959	0.28
	Tata Capital Limited	Group Company	2011-2012	-	-	90	0.03
Tata Index Fund - Sensex Plan	Tata Securities Limited	Group Company	2011-2012	-	-	2,698	1.40
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	1,500	0.01	44	0.02
	Tata Capital Limited	Group Company	2011-2012	4,000	0.02	82	0.04
Tata Indo Global Infrastructure Fund	Tata Securities Limited	Group Company	2011-2012	6,868	0.10	234,264	0.61
	Tata Capital Limited	Group Company	2011-2012	-	-	196	0.00
	TML Financial Services Limited	Group Company	2011-2012	-	-	664	0.00
Tata Infrastructure Fund	Tata Securities Limited	Group Company	2011-2012	707,829	0.06	121,502	0.19
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	7,393,675	0.66	171,368	0.27
	Tata Capital Limited	Group Company	2011-2012	3,586,364	0.32	32,100	0.05
Tata Infrastructure Tax Saving Fund	Tata Securities Limited	Group Company	2011-2012	-	-	348	0.07
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	-	-	28,226	5.77
	Tata Sons Limited	Sponsor	2011-2012	-	-	229	0.01
Tata Life Sciences & Technology Fund	Tata Securities Limited	Group Company	2011-2012	60,000	0.16	85,762	4.23
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	500	0.00	90	0.00
	Tata Capital Limited	Group Company	2011-2012	70,000	0.19	1,752	0.09
	Tata Sons Limited	Sponsor	2011-2012	-	-	103	0.00
Tata Liquid Fund	Tata Securities Limited	Group Company	2011-2012	338,574,964,217	14.53	8,285,880	13.89
	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	1,200,000	0.00	520	0.00
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	-	-	364	0.00
	Tata Capital Limited	Group Company	2011-2012	649,283,975	0.03	23,703	0.04
Tata Liquidity Management Fund	Tata Securities Limited	Group Company	2011-2012	486,616,617	2.39	21,504	1.84
	Tata Capital Limited	Group Company	2011-2012	-	-	0	0.00
	Tata Sons Limited	Sponsor	2011-2012	-	-	222	0.01
Tata Mid Cap Fund	Tata Securities Limited	Group Company	2011-2012	33,810	0.21	5,161	0.17
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	12,000	0.08	576	0.02
	Tata Capital Limited	Group Company	2011-2012	22,000	0.14	532	0.02
	Tata Securities Limited	Group Company	2011-2012	21,973	0.01	11,316	0.20
Tata MIP Plus Fund	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	-	-	1,156	0.02
	Tata Capital Limited	Group Company	2011-2012	509,062	0.24	7,194	0.13
Tata Money Market Fund	Tata Securities Limited	Group Company	2011-2012	820,990,378	3.79	48,506	4.22
	TML Financial Services Limited	Group Company	2011-2012	1,360	0.00	104	0.01
Tata Monthly Income Fund	Tata Securities Limited	Group Company	2011-2012	158,010	0.33	16,551	1.10
	Tata Capital Limited	Group Company	2011-2012	778,083	1.64	486	0.03
	TML Financial Services Limited	Group Company	2011-2012	-	-	48	0.00
Tata Pure Equity Fund	Tata Securities Limited	Group Company	2011-2012	1,084,174	0.10	281,046	0.84
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	16,090,816	1.47	300,762	0.90
	Tata Capital Limited	Group Company	2011-2012	8,084,673	0.74	134,952	0.40
Tata Retirement Savings Fund Conservative Plan	Tata Capital Limited	Group Company	2011-2012	509,000	3.38	570	0.36
Tata Retirement Savings Fund Moderate Plan	Tata Capital Limited	Group Company	2011-2012	63,000	0.21	6,088	0.63
	Tata Securities Limited	Group Company	2011-2012	80,000	0.27	3,650	0.38
Tata Retirement Savings Fund Progressive Plan	Tata Capital Limited	Group Company	2011-2012	1,156,500	2.11	29,131	0.70
	Tata Securities Limited	Group Company	2011-2012	5,000	0.01	66	0.00
	TML Financial Services Limited	Group Company	2011-2012	-	-	253	0.01
Tata Ethical Fund (Formerly known as Tata Select Equity Fund)	Tata International Limited	Group Company	2011-2012	-	-	812	0.02
	Tata Sons Limited	Sponsor	2011-2012	-	-	200	0.00
	Tata Securities Limited	Group Company	2011-2012	284,733	0.33	72,034	1.62
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	21,000	0.02	701	0.02
	Tata Capital Limited	Group Company	2011-2012	203,000	0.24	2,693	0.06
	Tata Securities Limited	Group Company	2011-2012	-	-	10,774	0.34
Tata Service Industries Fund	Tata Capital Limited	Group Company	2011-2012	-	-	169	0.01
	Amit Nalin Securities Private Limited	Associate Broker	2011-2012	-	-	1,071	0.03
Tata Short Term Bond Fund	Tata Securities Limited	Group Company	2011-2012	204,237	0.02	5,433	0.14
	Tata Capital Limited	Group Company	2011-2012	35,414,384	3.86	210,237	5.43
Tata SIP Fund Series 3	Tata Capital Limited	Group Company	2011-2012	2,845,140	2.63	106,693	2.53
Tata Smart Investment Plan - I Scheme A	Tata Securities Limited	Group Company	2011-2012	-	-	2,266	0.16
Tata Smart Investment Plan - I Scheme B	Tata Securities Limited	Group Company	2011-2012	-	-	270	0.28
Tata Tax Advantage Fund	TML Financial Services Limited	Group Company	2011-2012	-	-	-	-
	Tata Securities Limited	Group Company	2011-2012	-	-	3,556	0.10
	TML Financial Services Limited	Group Company	2011-2012	5,041	0.01	1,249	0.02
Tata Tax Saving Fund	Tata Sons Limited	Sponsor	2011-2012	-	-	100	0.00
	Tata Securities Limited	Group Company	2011-2012	84,562	0.08	48,685	0.87
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	367,288	0.37	14,662	0.26
	Tata Capital Limited	Group Company	2011-2012	603,319	0.60	18,911	0.34
	Tata Securities Limited	Group Company	2011-2012	368,155,605	3.01	126,158	2.71
Tata Treasury Manager Fund	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	2,616,905	0.02	373	0.01
	Tata Capital Limited	Group Company	2011-2012	2,510,088	0.02	871	0.02
	TML Financial Services Limited	Group Company	2011-2012	-	-	(0)	(0.00)
Tata Young Citizens Fund	Tata International Limited	Group Company	2011-2012	-	-	0	0.00
	Tata Securities Limited	Group Company	2011-2012	166,000	0.89	594,040	10.79
	The Peerless General Finance & Investment Company Limited	Associate Broker	2011-2012	-	-	309	0.01
	Tata Capital Limited	Group Company	2011-2012	78,500	0.42	787	0.01

The following futures have been squared off / or have expired :

Year ended 31st March, 2013			
Particulars	Future	Scheme	
		TTOFE	TDYF
Total Number of contracts where futures were bought (Nos.)	Nifty Index Future	600	500
Total Number of contracts where futures were sold (Nos.)	Nifty Index Future	600	500
Gross Notional Value of contracts where futures were bought (Rs.)	Nifty Index Future	161,374,712	46,621,143
Gross Notional Value of contracts where futures were sold (Rs.)	Nifty Index Future	158,242,343	46,164,461
Net Profit / (Loss)	Nifty Index Future	(3,132,369)	(456,682)

Year ended 31st March, 2012						
Particulars	Future	Scheme				
		TEGF	TEMF	TISF	TTOFE	TYCF
Total Number of contracts where futures were bought (Nos.)	Nifty Index Future	100	2,220	2,600	-	240
	TCS Future	-	-	-	1,680	-
Total Number of contracts where futures were sold (Nos.)	Nifty Index Future	100	1,870	2,600	-	240
	TCS Future	-	-	-	1,680	-
Gross Notional Value of contracts where futures were bought (Rs.)	Nifty Index Future	27,588,009	596,603,221	648,814,144	-	60,123,114
	TCS Future	-	-	-	469,718,194	-
Gross Notional Value of contracts where futures were sold (Rs.)	Nifty Index Future	27,625,826	512,423,132	655,904,902	-	58,185,119
	TCS Future	-	-	-	459,150,129	-
Net Profit / (Loss)	Nifty Index Future	37,818	12,049,079	7,090,759	-	(1,937,995)
	TCS Future	-	-	-	(10,568,065)	-

The following are open futures contracts open as at the reporting date.

Year ended 31st March, 2013				
Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained
NIL				

Year ended 31st March, 2012				
Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained
NIL				

WEST :

Mumbai: Tata Asset Management Ltd., Mulla House, Ground Floor, 51, M.G. Road, Near Flora Fountain, Mumbai – 400 001. Tel.: 022-66315191/92/93, Fax: 022 – 66315194. **Borivali:** Ground Floor, Shop No. 8, Victor Park Behind Indryani Saree Shop, Roshan Nagar, Chandarvarkar Road, Borivali (West), Mumbai – 400 092. Tel.: 022-65278852. **Thane:** Shop No. 26, Rajdeep Society, 3 Hath Naka, Gokhale Road, Thane (W) – 400 602 Tel.: (022) 6510081. **Vashi:** E-Wing, Ground Floor, Shop No. 49, Welfare Chambers, Plot No. – 73, Sector 17, Vashi, Navi Mumbai – 400 703 Tel.: 022 – 6529 8249. **Ahmedabad:** 402, 'Megha House', Mithakhali – Law Garden Road, Netaji Marg, Ahmedabad – 380 006. Tel.: 079 – 6541 8989/ 6544 7799. Fax: 079-2646 6080. **Pune:** Tata Asset Management Ltd., Office No 33, 3rd Floor, Yashwant, Opp Lane No. 9, Prabhath Road, Pune – 411 004 Tel: (020) 41204949, Fax: (020) 4120 4953. **Surat:** Ground Floor G – 18 ITC Building Near Majura Gate, Ring Road, Surat – 395002. Tel.: (0261) 6554418/19. **Vadodara:** 304, 3rd Floor, "TITHI" Complex, Opposite Baroda Productivity Council, Productivity Road, Alkapuri, Vadodara – 390007. Tel.: 0265-6641888/2356114, Fax: 0265-6641999. **Rajkot:** Arihant Plaza, 201, 2nd Floor, Subhas Road, Near Moti Taki, Rajkot – 360001. Tel.: 0281-6624848/6544949. **Indore:** G-25, City Centre, 570 M.G. Road, Indore – 452 001. Tel.: 0731-4201806, Fax 0731-4201807. **Bhopal:** Tata Asset Management Ltd., MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal – 462 016. Tel.: 0755 – 3050438 / 2574198. **Nashik:** 5, Samridhhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik – 422 002. Tel.: 0253-6605138 / 0253-6510315, Fax: 0253-2579098. **Goa:** Tata Asset Management Ltd, FO-4, 1st Floor, Indraprastha, Above Dena Bank, Dr Shirgaonkar Road, Panjim. Goa-403001. Tel.: 0832 – 6451135/36/2422135, Fax: 0832-2422135. **Jabalpur:** TATA Asset Management Ltd., Office No. 4, 1178, Napier Town, Home Sciences College Road, Jabalpur – 482 001 (M.P.). Tel.: 0761-4074263. **Nagpur:** "Mile Stone", 1st Floor, Near Lokmat Square, Wardha Road, Ramdaspath, Nagpur – 440 010, Tel.: 0712-650 2885 / 663 0425.

EAST:

Bhubaneswar: Janpath Tower, Room-208, 2nd Flr, Ashok Nagar, Bhubaneswar – 751009. Tel.: 0674-2533818. **Dhanbad:** 3rd Flr, Room No-325, Shriram Plaza, Bank More, Dhanbad – 826 001. Tel.: 9234302478/0326-2300304. **Durgapur:** Nazrul Sarani Central Park, Near Durgapur Cinema Hall, Beside IDBI ATM, City Centre Durgapur, 713216. Mobile No: – 9332905500. Tel: – 0343-6454797/2544463. **Guwahati:** 109, 1st Flr, Orion Tower, Christian Basti, G S Road, Guwahati – 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** 1st Floor, Kankaria Estate, 6 Little Russel Street, Kolkata – 700 071. Tel.: 033-66053300/01/02/3319. Fax: 033-22881535. **Jamshedpur:** C/o Mithila Motors Ltd, 1st Floor, Bistupur, Jamshedpur – 831 001. Tel.: 0657-2756021/22/23/30. **Raipur:** 331 & 332, 3rd Flr, Lalanga Shopping Mall, G E Road, Raipur – 492 001 (Chhattisgarh). Tel.: 0771-2543354/6537340. **Ranchi:** 2nd floor, Shop no. 23 A, A.C. Market, G.E.L. Church Complex, Main road, Ranchi – 834 001 (Jharkhand). Tel.: 0651-2330704/2330226. **Patna:** 605, 6th Flr, Ashiana Hariniwas, New Dak Bunglow Chowk, Patna – 800 001. Tel.: 0612-2206497. **Bhilai:** Shop No. 145, Ground Floor, Chauhan Estate, Near HDFC Bank, Bhilai – 490 001. Tel.: 0788-2295625. **Siliguri:** Lower Ground Floor, Nanak Complex, Sevoke Road, Siliguri – 734 00 Tel.: 0353 2522275.

NORTH :

Agra: Ground Floor, Block-44/G-108Sanjay Complex, Sanjay Place, Agra – 282002. Tel.: – 0562-2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashista Vinayak Tower, Tashkand Marg, Civil lines, Allahabad – 211 001. Tel: (0532) 6451122 / 2260974. **Amritsar:** Mezzanine floor, S.C.O – 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar – 143 001. Tel.: (0183) 5011181. **Chandigarh:** Cabin No.3-4-5, 1st Floor, Meeting Point, SCO – 487/488, Sector – 35C, Chandigarh – 160 022. Tel.: 0172 – 5087322 /6450322/2605320, Fax: 0172 – 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun-248001, Uttarakhand. Tel.: 0135-6450877. **Jaipur:** 233, 2nd Floor, Ganpati Plaza, M I Road, Jaipur – 302 001. Tel: 0141 – 2389387 Fax: 0141 – 5105178. **Kanpur:** 4th floor, Office no. 412 – 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur – 208 001. Tel.: 0512 – 2306066, Fax: 0512 – 2306065. **Delhi:** 7th Floor, No. E – H, Vandana building, 11, Tolstoy Marg, Connaught Place, New Delhi 110 001. Tel.: 011-66324111/102/103/104/105, Fax: 011-66303202. **Lucknow:** Office No.2, Saran Chambers-I, 1st Floor, 5, Park Road, Lucknow – 226 001. Tel.: 0522-6452432/4001731, Fax: 0522-2235386. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana – 141 001. Tel.: 0161 – 5089667/6503366, Fax: 0161-2413498. **Moradabad:** 2nd Floor, Ground floor, Near Hotel Rajmahal, Civil Lines, Moradabad – 244 001, Tel.: 0591 – 2410667, 6535002. **Jodhpur:** Jaya Enclave, 79/4, Opp IDBI Bank, 1st A Road, Sardarpura, Jodhpur – 342 001. Tel.: 0291-6450555/2631257, Fax: 0291-2631257. **Udaipur:** Office No – 4, 2nd Floor, Madhav Appartment, Opp GPO, Chetak Circle, Udaipur – 313 001. Tel.: 0294 – 6450979/ 2429371, Fax: 0294-2429371. **Varanasi:** D-64/127, C-H Arihant Complex, Sigra, Varanasi – 221010 Tel.: 0542 – 6544655. **Jalandhar:** 2nd Floor, Above ING Vyasya Bank, Namdev Chowk, T Road, Jalandhar 144 001 Tel.: 0181-5001024/25. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Kutchery Road, Meerut (U.P.) – 250001. Tel.: 0121 – 4035585.

SOUTH:

Bangalore: Unit 3A, 4th Floor, Sobha Alexander 16 / 2 – 6, Commissariat Road, Bangalore – 560025 Tel.: (080) 66561313 Fax – (080) 22370512 **Calicut:** C-8 & 9, Friends Commercial Complex, Near Federal Towers, Arayadathu Palam, Mavoor Road, Calicut – 673016. Tel.: 0495-6450508. **Chennai:** TATA Asset Management Ltd, Riaz Garden, 3rd Floor, No:29, Kodambakkam High Road, Near Palmgrove Hotel, Nungambakkam, Chennai – 600 034. Tel.: 044-64541868/69/78, 64541863/64. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin – 682 016. Tel.: 0484 – 6467813/14/15/16 / 17. Fax: 0484 – 237 7581. **Coimbatore:** 195 F, Tulsi Chambers, Ground Flr, West TVJ Samy Road., RS Puram, Coimbatore - 641002. Tel.: 0422 – 6502133/44, 4365635, Fax: 2546585. **Hyderabad:** 2nd floor, Room 211, Babu Khan Mall, Opp Kala Niketan, Somaji Guda, Hyderabad – 500082 Tel : 67308989 / 901 / 902. Fax: 67308907. **Hubli:** 15 & 16, 2nd floor, Eureka Junction, Travellers Bangalore Road, Above ICICI Bank, Hubli – 580 029. Tel.: 0836-6450342 Fax: 4251510. **Kottayam:** C S I Ascension Square, Collectorate P. O., Kottayam – 686 002. Tel.: 6500561. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above AXIS Bank, Mangalore – 575 003. Tel.: 0824-6450308. **Madurai:** A – 1st Floor, A.R. Plaza, No:16/17, North Veli Street, Madurai-625001. Tel.: 0452-6454330 Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashantj Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570009. Tel.: 6450470. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem – 636 016. Tel.: 0427-6451653 Fax: 4042028. **Thiruvananthapuram:** Ground Floor, Sai Krupa Bldg., Ganapati Temple Road, Vazhuthacaud, Trivandrum - 698014. Tel.:0471-6535431/2319139. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy – 620 017. Tel.: 0431-6455060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur – 680 001. Tel.: 0487-6451286. **Vijaywada:** Ground Floor, D. No.40 – 13 – 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. Road, Benz Circle, Vijayawada – 520 010 Telephone (0866) 6532621. **Vishakapatnam:** Door No. 47-15-14 & 15, Shop No: 102-B, Ground Floor, VRC Complex, Opp. TSR Complex, Beside Andhra Bank, Visakhapatnam – 530 016. Tel.: 0891 – 6451883 Fax: 0891-2503292.

Statutory Details: Constitution : Tata Mutual Fund (TMF) has been set up as a Trust under the India Trusts Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee :** Tata Trustee Company Limited. **Investment Manager:** Tata Asset Management Limited.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.