

TATA FIXED INCOME PORTFOLIO FUND

Scheme B3



Expertise that's trusted

HALF YEALY PORTFOLIO STATEMENT AS ON September 30,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
(A) REPO			155.14	11.00
PORTFOLIO TOTAL			155.14	11.00
CASH/NET CURRENT ASSET			1,255.20	89.00
NET ASSETS			1410.34	100.00

* % of market value of security to net asset is <0.01

** Thinly Traded/Non Traded Securities /Illiquid Securities

@ Total NPA's provided for : Rs NIL
 Total value of illiquid equity shares : Rs NIL Lacs
 Total Outstanding exposure in derivative instruments : NIL
 Total Investments in foreign securities/ADR's/GDR's : NIL

NAV AS ON 30.09.2008 RS 10.0337 RIP MONTHLY DIVIDEND
 NAV AS ON 30.09.2008 RS 10.0294 RIP QUARTERLY DIVIDEND
 NAV AS ON 30.09.2008 RS 11.4427 RIP GROWTH
 NAV AS ON 30.09.2008 RS 10.0002 IP MONTHLY DIVIDEND
 NAV AS ON 30.09.2008 RS 10.0002 IP QUARTERLY DIVIDEND
 NAV AS ON 31.03.2008 RS 10.0163 RIP MONTHLY DIVIDEND
 NAV AS ON 31.03.2008 RS 10.0172 RIP QUARTERLY DIVIDEND
 NAV AS ON 31.03.2008 RS 10.2418 RIP GROWTH
 NAV AS ON 31.03.2008 RS 10.0154 IP MONTHLY DIVIDEND
 NAV AS ON 31.03.2008 RS 10.0155 IP QUARTERLY DIVIDEND

Average Maturity 0.03 months

Dividend declared:

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Income Portfolio Fund Series B3 Regular Plan Monthly Dividend	28-Apr-08	10.9137	0.7932	0.7382
	27-May-08	10.0300	0.0190	0.0177
	26-Jun-08	10.0433	0.0297	0.0276
	28-Jul-08	10.0667	0.0493	0.0459
	28-Aug-08	10.0730	0.0532	0.0495
	25-Sep-08	10.0693	0.0486	0.0452
Tata Fixed Income Portfolio Fund Series B3 Regular Plan Quarterly Dividend	26-Jun-08	10.9774	0.8519	0.7928
	25-Sep-08	10.1823	0.1514	0.1409

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. Sponsors & Settlers: Tata Sons Limited and Tata Investment Corporation Limited. Trustee: Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • Tel: 66578282. • E-mail: kiran@tataamc.com • Website: - www.tatamutualfund.com

Nature & Investment Objective: - An Open-ended Debt fund. The Investment objective of the scheme is to generate returns and / or capital appreciation along with minimisation of interest rate risk. In order to achieve its investment objective, the scheme will invest predominantly in a portfolio of Debt & Money market instruments. In order to control the interest rate risk, average maturity of the portfolio will not exceed 180 days. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 23rd October, 2008.