

TATA FIXED INCOME PORTFOLIO FUND SERIES A3

(Open Ended)

**TATA
MUTUAL
FUND**

HALF YEALY PORTFOLIO STATEMENT AS ON MARCH 31,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
(A) MONEY MARKET INSTRUMENTS				
** STATE BANK OF MYSORE CD	A1+	1000	928.44	15.71
** KOTAK SECURITIES CP	A1+	70	329.35	5.57
** ICICI BANK CD	A1+	300	274.39	4.64
** STATE BANK OF INDIA CD	P1+	50	49.62	0.84
MONEY MARKET TOTAL			1581.80	26.76
CBLO		4000000	3999.08	67.66
(B) REPO			328.86	5.56
PORTFOLIO TOTAL			5909.74	99.99
CASH/NET CURRENT ASSETS			0.53	0.01
NET ASSETS			5910.27	100.00

* % of market value of security to net asset is <0.01

** Thinly Traded/Non Traded Securities /Illiquid Securities

@ Total NPA's provided for : Rs NIL

Total value of illiquid equity shares : Rs NIL Lacs

Total Outstanding exposure in derivative instruments : NIL

Total Investments in foreign securities/ADR's/GDR's : NIL

The NAV at the beginning of the half year period March 31,2008 is not given. Since the scheme was launched on 30 November, 2007 and allotment was done on 17 December,2007

NAV AS ON 31.03.2008 Rs 10.0496 RIP MONTHLY DIVIDEND

NAV AS ON 31.03.2008 Rs 10.2620 RIP GROWTH

NAV AS ON 31.03.2008 Rs 10.0251 IP MONTHLY DIVIDEND

NAV AS ON 31.03.2008 Rs 10.0348 IP GROWTH

Average Maturity 0.22 years

Dividend declared: on face value of Rs 10/-

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Income Portfolio Fund Series A3 - Institutional Plan Monthly Dividend	14-Jan-08	10.0731	0.0640	0.0596
	14-Feb-08	10.0757	0.0659	0.0613
Tata Fixed Income Portfolio Fund Series A3 - Regular Plan Monthly Dividend	14-Jan-08	10.0731	0.0640	0.0596
	14-Feb-08	10.0757	0.0660	0.0614
	17-Mar-08	10.0721	0.0451	0.0420

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

Past Performance may or may not be sustained in future.

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

Nature & Investment Objective: - A Open-ended Debt fund. Investment objective of the scheme is to generate returns and / or capital appreciation along with minimisation of interest rate risk by investing predominantly in a portfolio of Debt & Money market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs. 1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 28th April, 2008