

# TATA FIXED INCOME PORTFOLIO FUND SERIES A2

(Open Ended)



## HALF YEALY PORTFOLIO STATEMENT AS ON MARCH 31,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
<b>DEBT INSTRUMENTS</b>				
<b>(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES</b>				
** CITICORP FIN IND	AAA	60	600.41	0.86
<b>LISTED DEBT TOTAL</b>			<b>600.41</b>	<b>0.86</b>
<b>(B) PRIVATELY PLACED /UNLISTED</b>				
** RELIANCE CAP LTD	A1+	65	6500	9.27
** MERCATOR LINES LTD	PR1+	250	2500	3.57
<b>UNLISTED DEBT TOTAL</b>			<b>9000</b>	<b>12.84</b>
<b>(C) MONEY MARKET INSTRUMENTS</b>				
** RELIANCE CAPITAL CP	A1+	2000	9977.95	14.23
** STATE BK HYDERABAD CD	A1+	10000	9813.08	14.00
** STATE BANK OF INDIA CD	P1+	6000	5914.10	8.44
** PUNJAB NATIONAL BANK CD	F1+	5300	5184.90	7.40
** STD CHD INV & LOANS CP	P1+	1020	5060.21	7.22
** STATE BANK OF INDORE CD	P1+	4800	4704.99	6.71
** EXIM BANK CP	P1+	660	3209.08	4.58
** BIRLA GLOBAL FINANCE CP	A1+	500	2485.37	3.55
** PUNJAB NATIONAL BANK CD	F1+	2500	2484.07	3.54
** INOX AIR PRODUCTS CP	P1+	500	2464.21	3.52
** STATE BANK OF MYSORE CD	A1+	2250	2202.93	3.14
** STATE BANK OF INDIA CD	P1+	1950	1935.09	2.76
** DENA BANK CD	F1+	2000	1824.63	2.60
** IDBI BANK CD	A1+	1580	1557.38	2.22
** STD CHD INV & LOANS CP	P1+	140	680.41	0.97
** ALLAHABAD BANK CD	P1+	500	493.68	0.70
** FEDERAL BANK CD	P1+	300	295.63	0.42
** UNION BANK OF INDIA CD	A1+	200	197.09	0.28
<b>MONEY MARKET TOTAL</b>			<b>60484.80</b>	<b>86.28</b>
<b>(D) REPO</b>			<b>24.44</b>	<b>0.03</b>
<b>PORTFOLIO TOTAL</b>			<b>70109.65</b>	<b>100.01</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>-4.42</b>	<b>-0.01</b>
<b>NET ASSETS</b>			<b>70105.23</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded/Non Traded Securities /Illiquid Securities  
 @ Total NPA's provided for : Rs NIL  
 Total value of illiquid equity shares : Rs NIL Lacs  
 Total Outstanding exposure in derivative instruments : NIL  
 Total Investments in foreign securities/ADRs/GDR's : NIL

The NAV at the beginning of the half year period March 31,2008 is not given. Since the scheme was launched on 30 November, 2007 and allotment was done on 07 December,2007

NAV AS ON 31.03.2008	Rs 10.0283	RIP MONTHLY DIVIDEND
NAV AS ON 31.03.2008	Rs 10.2914	RIP GROWTH
NAV AS ON 31.03.2008	Rs 10.0280	IP MONTHLY DIVIDEND
NAV AS ON 31.03.2008	Rs 10.0779	IP GROWTH
Average Maturity	0.16 years	
Dividend declared: on face value of Rs 10/-		

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Income Portfolio Fund Series A2 - Institutional Plan Monthly Dividend	31-Dec-07	10.0630	0.0552	0.0514
	31-Jan-08	10.0726	0.0636	0.0592
	29-Feb-08	10.0665	0.0561	0.0523
	27-Mar-08	10.0725	0.0528	0.0492
Tata Fixed Income Portfolio Fund Series A2 - Regular Plan Monthly Dividend	31-Dec-07	10.0630	0.0552	0.0514
	31-Jan-08	10.0726	0.0636	0.0592
	29-Feb-08	10.0668	0.0564	0.0525
	27-Mar-08	10.0770	0.0566	0.0527

RIP - Regular Investment Plan; IP/IIP - Institutional Plan  
 Past Performance may or may not be sustained in future.

**Statutory Details:** Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

**Investment Manager:** Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

**Nature & Investment Objective:** - A Open-ended Debt fund. Investment objective of the scheme is to generate returns and / or capital appreciation along with minimisation of interest rate risk by investing predominantly in a portfolio of Debt & Money market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs. 1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 28th April, 2008