

TATA FIXED HORIZON FUND

Series 18 Scheme C (Close Ended)



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HALF YEALY PORTFOLIO STATEMENT AS ON September 30,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
DEBT INSTRUMENTS				
(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
** IDBI BANK LTD NCD	AAA	500	4940.19	9.75
** ICICI HOME FINANCE CO.LTD	LAAA	495	4872.52	9.61
** HDFC LTD NCD	LAAA	460	4546.75	8.97
** LIC HOUSING FINANCE	AAA	170	1668.04	3.29
** MAH & MAH FIN SER LTD	AA+	168	1609.80	3.18
** CHOLAMANDALAM DBS FIN LTD	LAA	140	1382.44	2.73
** HDFC LTD	AAA	80	689.25	1.36
** CITIFINANCIAL CONSUMER LIMITED	AAA	50	501.59	0.99
** CITIFINANCIAL CONSUMER LIMITED	AAA	50	494.57	0.98
** CITIFINANCIAL RETAIL SERV	AAA	50	490.61	0.97
LISTED DEBT TOTAL			21195.76	41.81
(B) PRIVATELY PLACED/UNLISTED				
** KOTAK MAHINDRA INVESTMENTS LTD	A1+	150	1499.16	2.96
** CHOLAMANDALAM DBS FIN LTD	LAA	147	1433.26	2.83
** MAHINDRA & MAHINDRA LTD.	LAA+	80	763.82	1.51
UNLISTED DEBT TOTAL			3696.24	7.29
(C) MONEY MARKET INSTRUMENTS				
** BIRLA GLOBAL FINANCE CP	A1+	1000	4546.48	8.97
** UNION BANK OF INDIA CD	A1+	4500	4067.17	8.02
** HDFC LTD CP	A1+	600	2674.09	5.28
** CORPORATION BANK CD	P1+	2500	2292.00	4.52
** JAMMU AND KASHMIR BANK CD	P1+	2500	2268.41	4.47
** KOTAK MAHINDRA BANK CD	P1+	2500	2268.22	4.47
** STATE BANK OF PATIALA CD	A1+	2500	2256.82	4.45
** ICICI BANK LTD CD	A1+	1500	1343.67	2.65
** STATE BK BIKANER&JAIPUR CD	P1+	750	709.21	1.40
MONEY MARKET TOTAL			22426.07	44.24
(D) REPO			968.41	1.91
PORTFOLIO TOTAL			48286.48	95.25
CASH/NET CURRENT ASSET			2,406.29	4.75
NET ASSETS			50692.77	100.00

* % of market value of security to net asset is < 0.01

** Thinly Traded/Non Traded Securities /Illiquid Securities

@ Total NPA's provided for : Rs NIL
 Total value of illiquid equity shares : Rs NIL Lacs
 Total Outstanding exposure in derivative instruments : NIL
 Total Investments in foreign securities/ADR's/GDR's : NIL

The NAV at the beginning of the half year period September 30, 2008 is not given, since the scheme was launched on 31 July, 08 & allotment was done on 18 August, 2008

NAV AS ON 30.09.2008 RS 10.0743 RIP PERIODIC DIV
 NAV AS ON 30.09.2008 RS 10.0770 RIP GROWTH
 NAV AS ON 30.09.2008 RS 10.0860 IP PERIODIC DIV
 NAV AS ON 30.09.2008 RS 10.0848 IP GROWTH

Average Maturity 0.97 years

Dividend declared NIL

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. Sponsors & Settlors: Tata Sons Limited and Tata Investment Corporation Limited. Trustee: Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • Tel: 66578282. • E-mail: kiran@tataamc.com • Website: - www.tatamutualfund.com

Nature & Investment Objective: - A Close-ended Debt fund. The investment objective of the scheme is to generate income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • Kindly refer Offer Document (OD), Scheme Information Document (SID), Statement of Additional Information (SAI) & Key Information Memorandum (KIM) of the scheme for applicable loads. For scheme specific risk factors & other details please read the OD/SID/SAI/KIM of the scheme carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 23rd October, 2008.