

# TATA FIXED HORIZON FUND

Series 14 Scheme B (Close Ended)

**TATA**  
**MUTUAL**  
**FUND**

## HALF YEALY PORTFOLIO STATEMENT AS ON MARCH 31,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
<b>(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES</b>				
** CHOLA DBS FIN	LAA	250	2504.25	9.44
** CITIFIN CONSUMER	AAA	250	2463.15	9.29
** NABARD	AAA	100	994.44	3.75
<b>LISTED DEBT TOTAL</b>			<b>5961.84</b>	<b>22.48</b>
<b>(B) PRIVATELY PLACED /UNLISTED</b>				
** KOTAK MAH INVST LTD	A1+	150	1495.92	5.64
<b>UNLISTED DEBT TOTAL</b>			<b>1495.92</b>	<b>5.64</b>
<b>(C) MONEY MARKET INSTRUMENTS</b>				
** AXIS BANK CD	P1+	7200	6925.49	26.11
** EDELWEISS SECURITIES CP	P1+	1200	5739.78	21.64
** FEDERAL BANK CD	P1+	2500	2410.80	9.09
** STATE BK TRAVANCORE CD	P1+	2100	2060.52	7.77
** STATE BK SAURASHTRA CD	A1+	1100	1088.81	4.11
** PUNJAB NATIONAL BANK CD	F1+	300	293.49	1.11
** KOTAK SECURITIES CP	A1+	34	160.23	0.60
<b>MONEY MARKET TOTAL</b>			<b>18679.12</b>	<b>70.43</b>
<b>(D) REPO</b>			<b>28.51</b>	<b>0.11</b>
<b>PORTFOLIO TOTAL</b>			<b>26165.39</b>	<b>98.66</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>356.54</b>	<b>1.34</b>
<b>NET ASSETS</b>			<b>26521.93</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01

\*\* Thinly Traded/Non Traded Securities /Illiquid Securities

@ Total NPA's provided for

Total value of illiquid equity shares

Total Outstanding exposure in derivative instruments

Total Investments in foreign securities/ADR's/GDR's

: Rs NIL

: Rs NIL Lacs

: NIL

: NIL

NAV AS ON 31.3.2008

Rs 10.0188

RIP PERIODIC DIVIDEND

NAV AS ON 31.3.2008

Rs 10.5337

RIP GROWTH

NAV AS ON 31.3.2008

Rs 10.0189

IP PERIODIC DIVIDEND

NAV AS ON 31.3.2008

Rs 10.5336

IP GROWTH

NAV AS ON 30.09.2007

Rs 10.0750

RIP PERIODIC DIVIDEND

NAV AS ON 30.09.2007

Rs 10.0755

RIP GROWTH

NAV AS ON 30.09.2007

Rs 10.0754

IP PERIODIC DIVIDEND

NAV AS ON 30.09.2007

Rs 10.0754

IP GROWTH

Average Maturity

0.49 years

Dividend declared: on face value of Rs 10/-

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Horizon Fund Series 14 Scheme B Institutional Dividend Plan	26-Mar-08	10.5149	4.5040	4.1920
Tata Fixed Horizon Fund Series 14 Scheme B Regular Dividend Plan	26-Mar-08	10.5145	4.5010	4.1890

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

Past Performance may or may not be sustained in future.

**Statutory Details: Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

**Investment Manager:** Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

**Nature & Investment Objective:** - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 28th April, 2008