

TATA FIXED HORIZON FUND

Series 14 Scheme A (Close Ended)

**TATA
MUTUAL
FUND**

HALF YEALY PORTFOLIO STATEMENT AS ON MARCH 31,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
** GE CAP SERVICES	AAA	100	1004.94	10.68
** CHOLA DBS FIN	LAA	100	1000.72	10.64
** HDFC ZERO COUPON	AAA	100	993.55	10.56
** KOTAK MAH PRIME	P1+	50	498.59	5.30
** NABARD	CAAA	50	495.24	5.26
** HDFC ZERO COUPON	AAA	30	296.01	3.15
** IRFC NCD	AAA	10	101.46	1.08
LISTED DEBT TOTAL			4390.51	46.67
(B) PRIVATELY PLACED / UNLISTED				
** GE MONEY FIN SERV	AAA	100	997.66	10.60
UNLISTED DEBT TOTAL			997.66	10.60
(C) MONEY MARKET INSTRUMENTS				
** KOTAK SECURITIES CP	A1+	500	2408.47	25.60
** STATE BK SAURASHTRA CD	A1+	1100	1088.81	11.57
** UNION BANK OF INDIA CD	A1+	250	243.37	2.59
MONEY MARKET TOTAL			3740.65	39.76
(D) REPO			38.69	0.41
PORTFOLIO TOTAL			9167.51	97.44
CASH/NET CURRENT ASSETS			240.91	2.56
NET ASSETS			9408.42	100.00

* % of market value of security to net asset is <0.01

** Thinly Traded/Non Traded Securities /Illiquid Securities

@ Total NPA's provided for

Total value of illiquid equity shares

Total Outstanding exposure in derivative instruments

Total Investments in foreign securities/ADR's/GDR's

: Rs NIL

: Rs NIL Lacs

: NIL

: NIL

NAV AS ON 31.3.2008

NAV AS ON 31.3.2008

NAV AS ON 31.3.2008

NAV AS ON 31.3.2008

NAV AS ON 30.09.2007

NAV AS ON 30.09.2007

NAV AS ON 30.09.2007

NAV AS ON 30.09.2007

Average Maturity

Dividend declared: On face value of Rs. 10/-

Rs 10.0784

Rs 10.5550

Rs 10.0784

Rs 10.5490

Rs 10.0375

Rs 10.1128

Rs 10.0375

Rs 10.1128

0.41 years

RIP MONTHLY DIVIDEND

RIP GROWTH

IP MONTHLY DIVIDEND

IP GROWTH

RIP MONTHLY DIVIDEND

RIP GROWTH

IP MONTHLY DIVIDEND

IP GROWTH

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Horizon Fund Series 14 Scheme A Institutional Monthly Dividend Plan	29-Oct-07	10.1281	0.6090	0.5670
	28-Nov-07	10.1143	0.5710	0.5320
	28-Dec-07	10.1129	0.5670	0.5270
	28-Jan-08	10.1258	0.5750	0.5360
	28-Feb-08	10.1136	0.5610	0.5230
Tata Fixed Horizon Fund Series 14 Scheme A Regular Monthly Dividend Plan	26-Mar-08	10.1156	0.4870	0.4530
	29-Oct-07	10.1282	0.6090	0.5670
	28-Nov-08	10.1143	0.5720	0.5320
	28-Dec-07	10.1129	0.5670	0.5270
	28-Jan-08	10.1258	0.5750	0.5360
	28-Feb-08	10.1136	0.5610	0.5230
	26-Mar-08	10.1156	0.4880	0.4540

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

Past Performance may or may not be sustained in future.

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

Nature & Investment Objective: - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 28th April, 2008