

TATA FIXED HORIZON FUND

Series 13 Scheme B (Close Ended)

TATA
MUTUAL
FUND

HALF YEALY PORTFOLIO STATEMENT AS ON MARCH 31,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
** GE CAP SERVICES	AAA	120	1205.93	11.66
** HDFC ZERO COUPON	AAA	130	1096.16	10.60
** CHOLA DBS FIN	LAA	100	1002.99	9.70
** CITIFIN CONSUMER	AAA	50	500.89	4.84
** IRFC NCD	AAA	50	494.69	4.78
** DSP MERR LYNCH NCD	AAA	40	397.45	3.84
** IRFC NCD	AAA	30	304.39	2.94
LISTED DEBT TOTAL			5002.50	48.36
(B) PRIVATELY PLACED / UNLISTED				
** COLLATERAL TRUST 15-A1	P1+ SO	9	1032.35	9.98
** INDIAN RETAIL ABS TRUST 85 A1B	AAA SO	10	970.86	9.39
** COLLATERAL TRUST 12-A1	P1+ SO	10	913.24	8.83
UNLISTED DEBT TOTAL			2916.45	28.20
(C) MONEY MARKET INSTRUMENTS				
** KOTAK MAH PRIME CP	P1+	200	978.20	9.46
** NATIONAL HOUSING BANK CP	A1+	180	880.84	8.52
** UNION BANK OF INDIA CD	A1+	80	77.88	0.75
MONEY MARKET TOTAL			1936.92	18.73
(D) REPO				
			139.49	1.35
PORTFOLIO TOTAL			9995.36	96.64
CASH/NET CURRENT ASSETS			347.93	3.36
NET ASSETS			10343.29	100.00

* % of market value of security to net asset is <0.01

** Thinly Traded/Non Traded Securities /Illiquid Securities

@ Total NPA's provided for

Total value of illiquid equity shares

Total Outstanding exposure in derivative instruments

Total Investments in foreign securities/ADR's/GDR's

: Rs NIL

: Rs NIL Lacs

: NIL

: NIL

NAV AS ON 31.3.2008

Rs 10.0535

RIP MONTHLY DIVIDEND

NAV AS ON 31.3.2008

Rs 10.5642

RIP PERIODIC DIVIDEND

NAV AS ON 31.3.2008

Rs 10.5642

RIP GROWTH

NAV AS ON 31.3.2008

Rs 10.5642

IP GROWTH

NAV AS ON 30.09.2007

Rs 10.0445

RIP MONTHLY DIVIDEND

NAV AS ON 30.09.2007

Rs 10.1304

RIP PERIODIC DIVIDEND

NAV AS ON 30.09.2007

Rs 10.1304

RIP GROWTH

NAV AS ON 30.09.2007

Rs 10.1304

IP GROWTH

Average Maturity

0.65 years

Dividend declared: on face value of Rs 10/-

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Horizon Fund Series 13 Scheme B Regular Monthly Dividend Plan	18-Oct-07	10.1030	0.5920	0.5510
	19-Nov-07	10.1043	0.6120	0.5700
	18-Dec-07	10.0912	0.5530	0.5140
	17-Jan-08	10.1153	0.5690	0.5300
	18-Feb-08	10.1048	0.5990	0.5580
	26-Mar-08	10.1099	0.6950	0.6470

RIP - Regular Investment Plan; IP/IIP - Institutional Plan
Past Performance may or may not be sustained in future.

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

Nature & Investment Objective: - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 28th April, 2008