

TATA FIXED HORIZON FUND

Series 12 Scheme A (Close Ended)

TATA
MUTUAL
FUND

HALF YEALY PORTFOLIO STATEMENT AS ON MARCH 31,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
(A) PRIVATELY PLACED / UNLISTED				
** KOTAK MAH INVST LTD	A1+	100	997.28	11.07
UNLISTED DEBT TOTAL			997.28	11.07
(B) MONEY MARKET INSTRUMENTS				
** ALLAHABAD BANK CD	P1+	4000	3949.45	43.83
** FEDERAL BANK CD	P1+	3200	3153.42	35.00
** IDBI BANK CD	A1+	800	788.55	8.75
** ICICI BANK CD	A1+	70	69.14	0.77
MONEY MARKET TOTAL			7960.56	88.35
(C) REPO			4.07	0.05
PORTFOLIO TOTAL			8961.91	99.46
CASH/NET CURRENT ASSETS			48.21	0.54
NET ASSETS			9010.12	100.00

* % of market value of security to net asset is <0.01

** Thinly Traded/Non Traded Securities /Illiquid Securities

@ Total NPA's provided for : Rs NIL
 Total value of illiquid equity shares : Rs NIL Lacs
 Total Outstanding exposure in derivative instruments : NIL
 Total Investments in foreign securities/ADR's/GDR's : NIL

NAV AS ON 31.03.2008 Rs 10.0216 RIP PERIODIC DIVIDEND
 NAV AS ON 31.03.2008 Rs 10.8125 RIP GROWTH
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 NAV AS ON 31.03.2008 Rs 10.8121 IP GROWTH
 NAV AS ON 30.09.2007 Rs 10.3145 RIP PERIODIC DIVIDEND
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Average Maturity 0.19 years

Dividend declared: on face value of Rs 10/-

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Horizon Fund Series 12 Scheme A Institutional Dividend Plan	26-Mar-08	10.7980	6.9900	6.5060
Tata Fixed Horizon Fund Series 12 Scheme A Regular Dividend Plan	26-Mar-08	10.7891	6.9120	6.4330

RIP - Regular Investment Plan; IP/IIP - Institutional Plan.

Past Performance may or may not be sustained in future.

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

Nature & Investment Objective: - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 28th April, 2008