TATA MUTUAL FUND

Trustee: **Tata Trustee Company Private Limited,** Investment Manager: **Tata Asset Management Limited**

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

SR. NO.	PARTICULARS	TBF	TYCF	TTSF	TSEF	TIF	TPEF	TLF	TLSTF	TGSF	TGF	TSTBF	TIPF	TMIF	TGSMF	TIFN	TIFS	TEOF
1.1	Unit Capital at the beginning of the half-year period [Rs. in Crores]	35.31	69.50	31.53	26.12	28.51	87.93	2003.56	8.18	179.98	39.01	35.18	2.63	27.07	191.15	1.51	1.07	180.97
1.2	Unit Capital at the end of the period [Rs. in Crores]	34.06	68.07	31.70	26.28	28.05	82.18	4155.16	17.65	197.27	56.18	108.11	2.90	23.13	164.39	1.23	1.17	154.46
2.0	Reserves & Surplus [Rs. In Crores]	150.85	103.84	131.09	117.26	17.73	277.14	1125.54	44.90	35.73	70.02	24.76	0.63	6.51	41.64	2.59	3.95	340.95
3.1	Total Net Assets at the beginning of the half-year period [Rs. in Crores]	151.62	152.06	126.67	110.42	41.70	305.95	2401.02	35.93	210.96	69.50	40.29	3.09	33.98	232.13	3.59	3.56	433.62
3.2	Total Net Assets at the end of the period [Rs. in Crores]	184.90	171.91	162.78	143.54	45.78	359.32	5280.70	62.55	233.01	126.21	132.87	3.53	29.64	206.03	3.82	5.12	495.42
4.1	NAV at the beginning of the half -year period [Rs.]	G -48.6149 D - 35.9680	21.8794	40.1712	G - 45.0522 D - 38.6199	DH - 10.7722, DQ - 10.3038, GR - 25.0383, PD - 14.5153, GB - 12.5290	D -27.8119, G.-58.7579	RIP GR - 1735.2373 RIP FN - 1145.2539 RIP DD -1116.8143 HIP GR -1250.6995 HIP DD -1114.3379 HIP WD-1147.9055 HIP MD-1019.8238 SHIP GR-1381.4320 SHIP DD-1114.5200 SHIP WD-1151.9074 SHIP MD-1149.3950	D - 37.7674, G - 46.8266	ANNEXURE	D - 16.5832 G -30.8049 BO(G) - 26.8525	D-11.0335 G-13.3329	RID-10.5373 RIG-12.7087 HID-10.5719 HIG- 12.7356	D(M) -11.6380, D(Q) - 11.8018, G - 14.6449	D -10.2539 G -12.1470	NA - 23.7346 NB - 0.0000	SA - 33.1693 SB - 0.0000	D -19.3414 G - 55.3201
4.2	NAV at the end of the period [Rs.]	G - 62.5359 D - 44.1081	25.2538	51.3592	G - 62.6016 D - 47.4325	DH -10.9391, DQ - 10.3998, GR - 26.0046, PD - 15.0754, GB - 13.0141	G - 79.5303 D - 34.0351	RIP - GR 1801.5040 RIP - FN 1145.4601 RIP - DD 1116.8143 HIP - GR 1299.1171 HIP - DD 1114.3379 HIP - WD 1147.7699 HIP - MD 1020.0063 SHIP - GR 1435.7709 SHIP - DD 1114.5200 SHIP - WD 1151.7949 SHIP - MD 1149.6118	G - 49.8822 D - 28.875	ANNEXURE	D - 21.5342 G - 39.8847 BO(G) -34.9667	D - 11.2221 G - 14.0438	RID - 10.4336 RIG - 12.8832 HID - 10.4495 HIG - 12.9177	D(M) -11.7829 D(Q) - 11.9596 G - 15.2443	D - 10.3583 G - 12.5368	NA - 30.9808 NB - 0.0000	SA -43.6847 SB - 0.0000	D - 25.2470 G - 75.4295
4.3	Dividend paid per unit during the half-year [Rs.] **				D - 6.0000	DQ - 0.2975 DH - 0.2479	D - 3.0000	RIP-FN 42.7480 RIP - DD 42.3497 HIP - DD 42.3650 HIP - WD 43.7148 HIP - MD 38.6685 SHIP - DD 43.0044 SHIP - WD 44.5332 SHIP - MD 44.2569	D - 11.5000	RIP - 0.2480 HIP - 0.2480		D - 0.4054	RID - 0.2604 HIP - 0.2727	D(M) -0.3259 D(Q) - 0.3224	D - 0.2232			D - 1.0000
	INCOME																	
5.1	Dividend [Rs. in Crores]	0.45	0.44	0.82	0.48	0.00	1.39	0.00	0.27	0.00	0.42	0.00	0.00	0.01	0.00	0.02	0.03	1.98
5.2	Interest [Rs. in Crores]	1.22	2.82	0.16	0.00	1.71	0.49	179.40	0.13	7.79	0.33	3.03	0.08	0.74	8.21	0.00	0.00	0.54
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [Rs. in Crores]	19.88	7.15	16.39	20.80	(0.09)	41.04	(0.98)	2.89	(0.09)	3.04	0.15	(0.00)	0.70	1.07	0.32	0.54	77.91
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments [Rs. in Crores]	0.00	0.00	0.00	0.00	0.23	0.00	5.56	0.00	0.00	0.00	0.13	0.00	0.24	0.00	0.00	0.00	0.00
5.5	Other Income (including premium receivable on redemption) [Rs. in Crores]	0.00	0.00	0.00	0.00	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.6	Total Income (5.1 to 5.5) [Rs. in Crores]	21.54	10.40	17.38	21.28	1.99	42.91	183.98	3.29	7.70	3.79	3.30	0.08	1.69	9.27	0.35	0.57	80.43
	EXPENSES																	
6.1	Management Fees [Rs. in Crores]	0.98	0.94	0.85	0.76	0.24	1.75	3.31	0.35	0.83	0.59	0.30	0.01	0.14	1.33	0.01	0.01	2.43
6.2	Trustee Fees [Rs. in Crores]	0.01	0.01	0.01	0.01	**0.00**	0.02	0.00	**0.00**	**0.00**	**0.00**	0.00	**0.00**	**0.00**	0.00	**0.00**	**0.00**	0.02
6.3	Total Recurring Expenses (including 6.1 and 6.2) [Rs. in Crores]	2.07	1.95	1.77	1.54	0.44	3.78	3.31	0.71	1.76	1.19	0.30	0.03	0.31	1.33	0.03	0.04	5.23
6.4	Percentage of Management Fees to daily/weekly average net assets [%] (Annualised)	1.15	1.15	1.17	1.20	1.25	1.08	RIP - 0.4045% HIP - 0.2921% SHIP - 0.0562%	1.25	0.75	1.23	0.85	0.65	0.90	1.10	0.44	0.51	1.05
6.5	Total Recurring expenses as a percentage of daily/weekly average net assets [%] (Annualised)	2.42	2.40	2.42	2.45	2.25	2.33	RIP - 0.4045% HIP - 0.2921% SHIP - 0.0562%	2.50	1.60	2.48	0.85	1.60	2.00	1.10	1.50	1.50	2.27
7	Please refer to point no.7.1 & 7.2 Compounded Annualised Returns as on September 30, 2007 appearing on the following page.																	
8	Provision for Doubtful Income/Debts [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Payments to associate/group companies (if applicable) [Rs. in Crores]	0.01	0.01	**0.00**	0.01	0.01	0.02	0.21	0.01	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	0.00	**0.00**	**0.00**	0.01
10	Investments made in associate/group companies (if applicable) [Rs. in Crores]	12.64	3.91	11.22	12.26	0.00	52.19	0.00	3.91	0.00	4.62	0.00	0.00	0.43	0.00	0.40	0.53	11.57

* Considering movement of NAV during the half-year and after adjustment of dividend, bonus, etc.

Note: 1 Figures which are less than Rs.1.00 lac are shown as **0.00**; **2**TMIF - Tata Monthly Income Fund, TMPF - Tata MIP Plus Fund = An open ended income scheme. Monthly income is not assured and ais subject to availability of distributable surplus ; **3**Dividend paid per unit is given as gross dividend including dividend distribution tax

SR. NO.	PARTICULARS	TDBF	TFRLTF	TFRSTF	TMPF	TEQPEF	TDYF	TISF	TSIF	TMCF	TFF	TCF	TTAF1	TLMF	TEMF	TCBF	TFHFS5 (A26)	TFHFS6 (A29)	TFHFS7 (A31)
1.1	Unit Capital at the beginning of the half-year period [Rs. in Crores]	148.35	4.28	104.63	46.76	36.04	101.54	632.23	96.31	117.76	2.69	179.46	135.27	937.07	360.26	247.01	35.70	142.27	81.67
1.2	Unit Capital at the end of the period [Rs. in Crores]	4.92	3.57	313.26	39.08	38.94	83.43	657.12	97.35	84.55	2689.03	115.58	135.26	27.74	279.70	202.88	26.32	142.24	81.67
2.0	Reserves & Surplus [Rs. In Crores]	0.23	0.44	43.64	5.50	96.25	81.27	1139.11	111.57	52.23	53.38	38.07	37.11	1.15	64.53	77.70	1.76	10.03	5.40
3.1	Total Net Assets at the beginning of the half-year period [Rs. in Crores]	154.33	4.81	117.76	50.22	84.48	143.01	1215.65	184.96	154.03	2.80	189.02	129.14	945.78	387.42	257.95	35.87	144.70	82.30
3.2	Total Net Assets at the end of the period [Rs. in Crores]	5.16	4.01	356.91	44.58	135.18	164.70	1796.23	208.92	136.78	2742.41	153.65	172.37	28.89	344.23	280.57	28.07	152.27	87.07
4.1	NAV at the beginning of the half -year period [Rs.]	RIP(D) - 10.2203, RIP(G) - 12.0474, HIP(D) - 10.1423, HIP(G) - 12.0539	D-10.2975 G-11.5882	RIP(D) - 10.1612 RIP (G)-12.0017 IIP (D)- 10.0055 IIP (G)- 11.7046	D(M) - 10.2518, D(Q) - 10.2899, D(HY) - 10.4394, G - 11.8905	D -23.1171 G.-24.1858	D -13.4838, G.-16.4258	D -17.7088, G.-22.0210	D -19.2276, G.-19.1634	D -13.0774, G.-13.0832	DM -10.0239, DW-10.0828 G.-11.0117	D -10.5314, G.-10.5342	G.-9.5469	DD -1002.2577 WD-1006.5789 GR-1079.8072	D -10.7531, G.-10.7545	D -10.4427, G.-10.4428	D-10.0464, G.-10.0464	D -10.1707, G.-10.1704	RIP (D) - 10.0770 RIP (G) - 10.0770 IIP (G) - 10.0770
4.2	NAV at the end of the period [Rs.]	RIP (D) - 10.3687 RIP (G) - 12.5891 HIP (D) - 10.1994 HIP (G) - 12.5938	D - 10.1963 G - 11.8078	RIP(D) - 10.1599 RIP (G) - 12.4901 IIP (D) - 10.0055 IIP (G) - 12.1900	D(M) - 10.8144 D(Q) - 10.7687 D(HY) - 11.0892 G - 12.9177	D - 34.2022 G - 35.7567	D - 18.8467 G - 22.9582	D - 24.2727 G - 32.9235	D - 20.4747 G - 23.2338	D - 16.1752 G - 16.1818	DD - 10.0356 DW - 10.0922 G - 11.4895	D - 13.2918 G - 13.2970	G - 12.7438	DD - 1002.4778 WD - 1006.6016 G - 1119.0485	D - 12.3063 G - 12.3079	D - 13.8295 G - 13.8298	D - 10.6675 G - 10.6674	D - 10.7057 G - 10.7054	RIP (D) - 10.6616 RIP (G) - 10.6616 IIP (G) - 10.6616
4.3	Dividend paid per unit during the half-year [Rs.] **	RIP - 0.3063 HIP - 0.3914	D - 0.3509	RIP(D) - 0.4064 IIP (D) - 0.4078	D(M) - 0.3089 D(Q) - 0.3968 D(HY) - 0.2479			D - 2.0000	D - 2.5000		DD - 0.4153 DW - 0.4181			DD - 35.5526 WD - 35.7807					
	INCOME																		
5.1	Dividend [Rs. in Crores]	0.00	0.00	0.00	0.03	0.77	2.40	6.49	0.88	0.74	0.00	2.56	0.94	0.00	2.44	1.80	0.00	0.00	0.00
5.2	Interest [Rs. in Crores]	11.46	0.11	17.41	1.16	0.07	0.02	2.16	0.23	0.23	80.20	0.06	0.24	10.65	0.42	0.39	1.40	5.84	3.16
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [Rs. in Crores]	(0.01)	0.00	(0.01)	2.35	26.35	19.81	153.16	45.89	16.71	0.26	19.32	1.57	0.00	6.91	28.32	0.00	0.00	0.00
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments [Rs. in Crores]	0.21	0.00	(0.00)	0.25	0.00	0.00	(0.87)	0.00	0.00	2.29	0.02	0.00	0.00	0.00	0.00	(0.05)	0.00	0.00
5.5	Other Income (including premium receivable on redemption) [Rs. in Crores]	0.00	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.6	Total Income (5.1 to 5.5) [Rs. in Crores]	11.67	0.11	17.41	3.78	27.18	22.22	160.94	47.01	17.68	82.75	21.96	2.74	10.65	9.77	30.51	1.35	5.84	3.16
	EXPENSES																		
6.1	Management Fees [Rs. in Crores]	0.18	0.01	0.23	0.15	0.52	0.87	7.42	1.11	0.85	1.37	0.94	0.83	0.19	1.94	1.45	0.02	0.04	0.02
6.2	Trustee Fees [Rs. in Crores]	**0.00**	**0.00**	**0.00**	**0.00**	0.01	0.01	0.07	0.01	0.01	0.01	0.01	0.01	**0.00**	0.02	0.01	0.00	**0.00**	**0.00**
6.3	Total Recurring Expenses (including 6.1 and 6.2) [Rs. in Crores]	0.36	0.02	0.58	0.34	1.29	1.81	14.27	1.58	1.76	2.62	1.97	1.72	0.41	4.20	3.10	0.03	0.07	0.04
6.4	Percentage of Management Fees to daily/weekly average net assets [%] (Annualised)	0.15	0.35	RIP - 0.15 IIP - 0.10	0.62	0.99	1.15	1.01	1.11	1.12	0.10	1.13	1.13	0.14	1.05	1.06	0.12%	0.05	0.05
6.5	Total Recurring expenses as a percentage of daily/weekly average net assets [%] (Annualised)	0.30	0.75	RIP - 0.40 IIP - 0.25	1.44	2.46	2.38	1.95	1.59	2.31	0.15	2.35	2.32	0.30	2.28	2.26	0.20%	0.10	0.10
7	Please refer to point no.7.1 & 7.2 Compounded Annualised Returns as on September 30, 2007 appearing on the following page.																		
8	Provision for Doubtful Income/Debts [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Payments to associate/group companies (if applicable) [Rs. in Crores]	**0.00**	**0.00**	0.01	**0.00**	**0.00**	0.01	0.04	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	0.03	**0.00**	**0.00**	0.00	0.02	**0.00**
10	Investments made in associate/group companies (if applicable) [Rs. in Crores]	0.00	0.00	0.00	0.00	28.72	16.77	177.43	11.51	8.97	0.00	8.60	23.68	0.00	21.64	16.14	0.00	0.00	0.00

* Considering movement of NAV during the half-year and after adjustment of dividend, bonus, etc.

Note : 1 Figures which are less than Rs.1.00 lac are shown as **0.00**; **2** TMIF - Tata Monthly Income Fund, TMPF - Tata MIP Plus Fund = An open ended income scheme. Monthly income is not assured and ais subject to availability of distributable surplus; **3** Dividend paid per unit is given as gross dividend including dividend distribution tax.

SR. NO.	PARTICULARS	TSIPF1	TFHFS6 (A36)	TFHFS6 (A38)	TFHFS7 (A46)	TFHFS7 (A47)	TFHFS10 (A53)	TSIPF2	TFHFS12 (A56)	TFHFS8 (A57)	TFHFS8 (A58)	TFHFS13 (A59)	TTMF	TFHFS13 (A61)	TFHFS13 (A62)	TFHFS14 (A63)	TFHFS11 (A64)	TFHFS11 (A65)	TFHFS14 (A66)
1.1	Unit Capital at the beginning of the half-year period [Rs. in Crores]	300.81	1.36	176.83	113.78	247.41	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1.2	Unit Capital at the end of the period [Rs. in Crores]	295.96	1.37	176.74	113.78	247.41	102.68	90.45	91.01	85.00	122.16	123.34	28.93	98.93	138.13	89.70	419.33	319.14	251.86
2.0	Reserves & Surplus [Rs. In Crores]	20.15	0.04	10.96	7.24	13.78	3.78	1.46	2.86	2.17	2.38	3.35	0.14	1.29	1.60	0.92	3.47	2.20	1.90
3.1	Total Net Assets at the beginning of the half-year period [Rs. in Crores]	302.61	1.37	178.26	114.42	248.11	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3.2	Total Net Assets at the end of the period [Rs. in Crores]	316.12	1.41	187.71	121.02	261.19	106.46	91.92	93.87	87.17	124.54	126.70	29.07	100.22	139.73	90.62	422.80	321.34	253.76
4.1	NAV at the beginning of the half -year period [Rs.]	D -10.0598, G.-10.0599	D - 10.0795 G - 10.0795	D - 10.0808 G - 10.0808	RIP(D)-10.0560 RIP(G)-10.0560 IP (G) - 10.0560	RIP(D)-10.0282 RIP (G) - 10.0282 IP(D)-10.0282 IP (G) - 10.0282	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.2	NAV at the end of the period [Rs.]	D - 10.6809 G - 10.6810	D - 10.2939 G - 10.2939	D - 10.6204 G - 10.6204	RIP(D)-10.6362 RIP(G)-10.6362 IP(D)-10.0800 IP(G)-10.6362	RIP (D) - 10.5570 RIP (G) - 10.5570 IP (D) - 10.5570 IP (G) - 10.5570	RIP(G)-10.3612 IP(G)-10.3722	D - 10.1618 G - 10.1619	RIP(D) - 10.3145 RIP(G)-10.3145 IP(D)-10.3145 IP(G)- 10.3145	RIP(MD)-10.0365 RIP(PD)-10.2846 RIP(G)-10.2846 IP(MD)-10.0365 IP(PD)-10.2846	RIP(MD)-10.0073 RIP(PD) - 10.2508 RIP(G) - 10.2508 IP(MD) - 10.0074 IP(PD) - 10.2508	RIP(MD) - 10.0078 RIP(PD) - 10.2726 RIP(G) - 10.2726 IP(G) - 10.2726	RIP(MD)-1002.4349 RIP(G)-1017.4701 HIP(DD)-1001.0000 HIP(WD)-1002.0891 HIP(MD)-1001.9401 HIP(G)-1017.6582 SHIP(DD)-1003.0000 SHIP(G)-1017.7997	RIP(MD)-10.0445 RIP(PD)-10.1304 RIP(G)-10.1304 IP(G) - 10.1304	RIP(PD)-10.1217 RIP(G)-10.1217 IP(MD) - 10.0428 IP(G) - 10.1217	RIP(MD)-10.0375 RIP(G)-10.1128 IP(MD)-10.0375 IP(G)-10.1128	RIP(MD)-10.0067 RIP(PD)-10.0850 RIP(G)-10.0850 IP(MD)-10.0068 IP(PD)-10.0850 IP(G)-10.0850	RIP(MD)-10.0069 RIP(PD) - 10.0738 RIP(G) - 10.0738 IP(MD) - 10.0070 IP(PD)-10.0738 IP(G) - 10.0738	RIP(PD)-10.0750 RIP(G)-10.0755 IP(PD)-10.0754 IP(G) - 10.0754
4.3	Dividend paid per unit during the half-year [Rs.] **					RIP(MD) - 0.2452 IP(MD) - 0.2453	RIP(MD)-0.2416 IP(MD)-0.2415	RIP(MD)-0.2626	RIP(MD)-14.8742 HIP(DD) - 9.6027 HIP(WD)-7.8572 HIP(MD) - 7.3459 SHIP(DD) - 10.9702	RIP(MD) - 0.0865	IP(MD) - 0.0788	RIP(MD) -0.0753 IP(MD) - 0.0753	RIP(MD) - 0.0783 IP(MD) - 0.0783	RIP(MD) - 0.0669 IP(MD) - 0.0669					
	INCOME																		
5.1	Dividend [Rs. in Crores]	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.2	Interest [Rs. in Crores]	12.69	0.03	9.54	3.89	8.74	3.95	1.30	2.87	2.46	3.10	3.52	0.59	1.18	1.51	0.76	3.64	2.41	1.69
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [Rs. in Crores]	(0.32)	0.00	0.00	0.00	0.00	(0.02)	0.00	0.00	0.00	0.00	(0.10)	0.04	(0.04)	(0.07)	0.00	0.00	0.00	0.00
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.5	Other Income (including premium receivable on redemption) [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.6	Total Income (5.1 to 5.5) [Rs. in Crores]	12.58	0.03	9.54	3.89	8.74	3.93	1.30	2.87	2.46	3.10	3.42	0.63	1.14	1.45	0.76	3.64	2.41	1.69
	EXPENSES																		
6.1	Management Fees [Rs. in Crores]	1.59	**0.00**	0.11	0.09	0.05	0.13	0.27	0.03	0.03	0.03	0.03	0.01	0.01	0.02	0.01	0.05	0.03	0.02
6.2	Trustee Fees [Rs. in Crores]	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
6.3	Total Recurring Expenses (including 6.1 and 6.2) [Rs. in Crores]	3.06	0.00	0.18	0.15	0.11	0.15	0.49	0.04	0.05	0.05	0.05	0.02	0.02	0.03	0.02	0.08	0.05	0.03
6.4	Percentage of Management Fees to daily/weekly average net assets [%] (Annualised)	1.03	0.10	0.12	0.12	0.01	0.36	1.32	0.10	0.12	0.09	0.10	0.20	0.10	0.10	0.09	0.12	0.12	0.10
6.5	Total Recurring expenses as a percentage of daily/weekly average net assets [%] (Annualised)	1.98	0.25	0.20	0.20	0.05	0.41	2.36	0.15	0.20	0.15	0.15	0.31	0.15	0.15	0.25	0.20	0.20	0.15
7	Please refer to point no.7.1 & 7.2 Compounded Annualised Returns as on September 30, 2007 appearing on the following page.																		
8	Provision for Doubtful Income/Debts [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Payments to associate/group companies (if applicable) [Rs. in Crores]	0.01	**0.00**	**0.00**	**0.00**	**0.00**	0.01	**0.00**	0.02	0.00	0.00	**0.00**	**0.00**	0.01	0.02	0.00	0.00	0.00	0.00
10	Investments made in associate/group companies (if applicable) [Rs. in Crores]	3.93	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Considering movement of NAV during the half-year and after adjustment of dividend, bonus, etc.

Note: 1 Figures which are less than Rs.1.00 lac are shown as **0.00**; **2** TMIF - Tata Monthly Income Fund, TMPF - Tata MIP Plus Fund = An open ended income scheme. Monthly income is not assured and ais subject to availability of distributable surplus. **3**Dividend paid per unit is given as gross dividend including dividend distribution tax

TATA MUTUAL FUND

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

SR.NO.	PARTICULARS	TFHFS2 (A11)	TFHFS2 (A13)	TFHFS3 (A15)	TFHFS3 (A17)	TFHFS3 (A18)	TFHFS3 (A19)	TFHFS6 (A23)	TFHFS6 (A30)	TFHFS8 (A33)	TFHFS8 (A35)	TFHFS8 (A41)	TFHFS9 (A43)	TFHFS9 (A44)	TFHFS9 (A45)	TFHFS9 (A48)	TFHFS10 (A51)	TFHFS9 (A50)	TFHFS9 (A52)	TFHFS10 (A54)	TFHFS10 (A55)
		1/04/07 TO 04/06/07	1/04/07 TO 1/08/07	1/04/07 TO 13/08/07	1/04/07 TO 3/04/07	1/04/07 TO 9/04/07	1/04/07 TO 24/09/07	1/04/07 TO 3.09.07	1/04/07 TO 18/04/07	1/04/07 TO 04/06/07	1/04/07 TO 10/04/07	1/04/07 TO 18/04/07	1/04/07 TO 14/05/07	1/04/07 TO 28/05/07	1/04/07 TO 12/06/07	1/04/07 TO 25/06/07	11/04/07 TO 16/07/07	11/04/07 TO 16/05/07	18/04/07 TO 22/05/07	07/05/07 TO 09/08/07	25/05/07 TO 05/09/07
1.1	Unit Capital at the beginning of the half-year period [Rs. in Crores]	213.22	197.55	183.49	141.96	116.29	229.10	208.16	133.88	208.36	223.23	332.84	275.78	142.96	264.00	176.67	N.A.	N.A.	N.A.	N.A.	N.A.
1.2	Unit Capital at the end of the period [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.0	Reserves & Surplus [Rs. In Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.1	Total Net Assets at the beginning of the half-year period [Rs. in Crores]	231.04	213.53	198.93	154.10	126.25	249.04	216.93	134.71	209.14	224.49	334.13	276.26	143.23	264.90	177.24	N.A.	N.A.	N.A.	N.A.	N.A.
3.2	Total Net Assets at the end of the period [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.1	NAV at the beginning of the half -year period [Rs.]	G.-10.8357	D -10.8087, G.-10.8087	D -10.8417, G.-10.8415	D -10.8553, G.-10.8554	D -10.8564, G.-10.8562	D -10.8700 G.-10.8700	D -10.0105, G.-10.4852	D -10.0111, G.-10.2691	RMD -10.0119, RPD -10.0120, RIG -10.1946, IPD -10.0120, IIG -10.1946,	RIP (M) - 10.0129 RIP (PD) - 10.0129 RIP (G) - 10.1885 IP (M) - 10.0130 IP (PD) - 10.0130 IP (G) - 10.1857	RIP (M) - 10.0134 RIP (D) - 10.0135 RIP (G) - 10.1244 IP (M) - 10.0135 IP (PD) - 10.0135 IP (G) - 10.1244	RIP (M) - 10.0149 RIP (D) - 10.0148 RIP (G) - 10.0939 IP (M) - 10.0149 IP (PD) - 10.0149 IP (G) - 10.0939	RIP (D) - 10.0144 RIP (G) - 10.0636 IP (D) - 10.0144 IP (G) - 10.0636	RIP (M) - 10.0150 RIP (D) - 10.0150 RIP (G) - 10.0682 IP (M) - 10.0150 IP (PD) - 10.0150 IP (G) - 10.0682	RIP (M) - 10.0321 RIP (D) - 10.0321 RIP (G) - 10.0321 IP (M) - 10.0321 IP (PD) - 10.0321 IP (G) - 10.0321	NA	NA	NA	NA	NA
4.2	NAV at the end of the period [Rs.]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.3	Dividend paid per unit during the half-year [Rs.] **		D - 1.1971		D - 0.8880	D - 0.2164	D - 0.1443	RIP (D) - 0.0335 IP (PD) - 0.0335 RIP (M) -0.0334	RIP (M) - 0.0537 RIP (D) - 0.0538 IP (M) - 0.0538 IP (PD) - 0.0538	RIP (M) - 0.1177 RIP (D) - 0.1180 IP (M) - 0.1177 IP (PD) - 0.1180	RIP (M) - 0.1748 RIP (D) - 0.1754 IP (M) - 0.1747 IP (PD) - 0.1754	RIP (D) - 0.0258 IP (D) - 0.0258	RIP (M) - 0.3637 RIP (D) - 0.2256 IP (M) - 0.2241 IP (PD) - 0.2256	RIP (M) - 0.2886 RIP (D) - 0.2912 IP (M) - 0.2885 IP (PD) - 0.2912	RIP (M) - 0.2449 RIP (D) - 0.2468 IP (M) - 0.2449 IP (PD) - 0.2468	RIP - 0.0753 IIP - 0.0753	RIP - 0.0872 IIP - 0.0872	RIP (M) - 0.2540 RIP (D) - 0.2553	IP (M) - 0.2538 IP (PD) - 0.2553	RIP (M) - 0.2253 RIP (D) - 0.2269	IP (M) - 0.2262 IP (PD) - 0.2260
	INCOME																				
1	Dividend [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.2	Interest [Rs. in Crores]	2.47	2.77	4.20	0.10	0.24	5.48	6.80	1.91	0.51	1.05	3.92	4.73	0.36	5.76	4.64	6.93	0.35	2.39	2.86	1.54
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [Rs. in Crores]	(0.07)	0.05	0.00	(0.00)	0.00	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments [Rs. in Crores]	(0.01)	0.00	(0.09)	0.00	0.00	(0.08)	0.00	0.00	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00
5.5	Other Income (including premium receivable on redemption) [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.6	Total Income (5.1 to 5.5) [Rs. in Crores]	2.39	2.82	4.11	0.10	0.24	5.39	6.79	1.91	0.51	1.05	3.92	4.73	0.36	5.76	4.64	6.93	0.35	2.42	2.86	1.54
	EXPENSES																				
6.1	Management Fees [Rs. in Crores]	0.08	0.13	0.09	0.00	0.00	0.03	0.05	0.01	0.01	0.01	0.05	0.05	0.01	0.06	0.04	0.10	0.01	0.09	0.03	0.02
6.2	Trustee Fees [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.3	Total Recurring Expenses (including 6.1 and 6.2) [Rs. in Crores]	0.10	0.16	0.12	0.00	0.00	0.07	0.09	0.02	0.01	0.02	0.08	0.09	0.02	0.11	0.06	0.15	0.02	0.11	0.04	0.03
6.4	Percentage of Management Fees to daily/weekly average net assets [%] (Annualised)	0.24	0.25	0.20	0.00	0.00	0.05	0.05	0.05	0.10	0.07	0.12	0.12	0.12	0.12	0.10	0.15	0.41	0.41	0.10	0.10
6.5	Total Recurring expenses as a percentage of daily/weekly average net assets [%] (Annualised)	0.30	0.30	0.25	0.00	0.00	0.10	0.10	0.10	0.20	0.15	0.20	0.20	0.20	0.20	0.15	0.22	0.48	0.48	0.15	0.20
7	Please refer to point no.7.1 & 7.2 Compounded Annualised Returns as on September 30, 2007 appearing on the following page.																				
8	Provision for Doubtful Income/Debts [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Payments to associate/group companies (if applicable) [Rs. in Crores]	0.01	0.01	0.01	0.01	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00
10	Investments made in associate/group companies (if applicable) [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Considering movement of NAV during the half-year and after adjustment of dividend, bonus, etc.

Note : **1** Figures which are less than Rs.1.00 lac are shown as **0.00**[*]. **2.**TMIF - Tata Monthly Income Fund, TMPF - Tata MIP Plus Fund = An open ended income scheme. Monthly income is not assured and ais subject to availability of distributable surplus. **3.** Dividend paid per unit is given as gross dividend including dividend distribution tax

TATA GILT SECURITIES FUND INCLUDING RETIREMENT PLANNING SERIES (RPS)

ANNEXURE

Fixed Period Options Plans	RIP	HIP	2008	2008	2009	2009	2010	2010	2011	2013	2013	2015	2016	2025	2025
	Grow	Grow	Div	Grow	Div	Grow	Div	Grow	Grow	Div	Grow	Grow	Grow	Div	Grow
Inception Date			31-Oct-03	21-Oct-03	3-Feb-04	27-Nov-03	23-Mar-04	27-Oct-03	27-Nov-03	10-Dec-03	24-Nov-03	29-Dec-03	2-Jan-04	9-Oct-03	26-Dec-03
NAV as on 30-Sep-07	23.8078	14.5873	10.8724	10.7523	10.8164	10.8797	10.9000	10.8773	10.8835	11.0124	10.9371	10.8024	10.7802	10.7645	10.7893
NAV as on 31-March-07	23.2199	14.2271	10.6036	10.4866	10.5590	10.6106	10.6396	10.6083	10.6147	10.7405	10.6670	10.5357	10.5140	10.4987	10.5229
NAV as on 30-Sep-2006	22.6841	13.9019	10.361	10.2466	10.3174	10.3676	10.3961	10.3656	10.3717	10.4947	10.4229	10.2943	10.2732	10.2574	10.2819
Performance Since Inception	11.35%	3.41%	2.16%	1.86%	2.17%	2.22%	2.48%	2.16%	2.23%	2.56%	2.35%	2.08%	2.03%	1.87%	2.04%
Performance Last 6 months	2.53%	2.53%	2.53%	2.53%	2.44%	2.53%	2.45%	2.53%	2.53%	2.53%	2.53%	2.53%	2.53%	2.53%	2.53%
Performance Last 1 year	4.95%	4.93%	4.94%	4.94%	4.84%	4.94%	4.85%	4.94%	4.93%	4.93%	4.93%	4.94%	4.94%	4.94%	4.93%
Performance Last 3 Years	3.41%	3.41%	3.38%	3.82%	3.55%	3.35%	3.67%	3.38%	3.34%	3.03%	3.33%	3.60%	3.66%	3.72%	3.63%
Performance Last 5 Years	6.42%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benchmark(I-Sec Coposite Index															
Since inception	-	-	4.23%	4.07%	4.32%	4.31%	4.14%	4.25%	4.31%	4.41%	4.32%	4.18%	4.21%	4.12%	4.21%
Last6 months	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%	4.57%
Last 1 year	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%	7.09%
Last 3 year	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%	5.69%
Last 5 year	6.68%	6.68	-	-	-	-	-	-	-	-	-	-	-	-	-

7.1 & 7.2 COMPOUNDED ANNUALISED RETURNS AS ON SEPTEMBER 30, 2007 (ABSOLUTE RETURNS FOR PERIOD LESS THAN 1 YEAR)

Schemes	6months	Last 1year	Last 3year	Last 5year	Since Inception	Date of Launch
TYCF	15.00%	23.37%	23.98%	26.47%	16.64%	14-Oct-05
TBF (Growth)	28.63%	41.07%	37.89%	39.70%	19.57%	8-Oct-05
CRISIL Balanced Fund Index	21.58%	26.66%	26.36%	25.60%	NA	
TMCF (Growth)	23.68%	27.87%	-	-	23.80%	29-Jun-05
Benchmark-CNX Midcap Index	41.59%	46.37%	-	-	42.77%	
TCF (Growth)	26.22%	16.09%	-	-	16.40%	14-Nov-05
Benchmark-S&P CNX 500	33.17%	40.17%	-	-	40.01%	
TEQPEF (Growth)	47.95%	57.59%	45.32%	-	47.92%	29-Jun-04
TDYF (Growth)	39.76%	36.05%	-	-	33.79%	22-Nov-04
TSEF (Growth)	38.95%	47.92%	52.59%	54.79%	24.10%	24-May-96
TLSTF (Growth)	6.52%	18.55%	33.99%	43.63%	23.50%	2-Jul-99
TGF (Dividend)	29.48%	46.97%	40.55%	47.14%	12.33%	1-Jul-94
TTSF	27.85%	33.85%	38.49%	48.73%	27.92%	1-Apr-96
TCBF (Growth)	32.44%	33.84%	-	-	36.43%	14-Sep-06
TISF (Growth)	49.51%	58.76%	-	-	54.29%	31-Dec-04
TPEF (Growth)	35.35%	44.68%	47.43%	55.86%	35.52%	7-May-98
TEOF (Growth)	36.36%	47.39%	48.98%	60.09%	14.84%	25-Feb-93
TSIF (Growth)	21.24%	44.53%	-	-	40.34%	4-May-05
TTAF1 (Growth)	33.48%	29.52%	-	-	27.44%	16-Mar-06
TSIPFI (Growth)	6.18%	-	-	-	6.81%	5-Mar-07
TSIPF II (Growth)	-	-	-	-	1.62%	1-Jul-07
Benchmark (Sensex)	32.27%	38.84%	45.76%	42.01%	TEQPEF- 47.86%,TDYF- 45.19%, TSEF- 14.51%,TLSTF- 18.73%, TGF- 11.43%, TTSF- 15.28%,TCBF- 42.21%, TISF- 41.95%,TPEF- 16.63%, TEOF- 13.28%,TSIF- 47.73%, TTAF1- 35.04%,TSIPF1- 39.28%, TSIPF II- 17.91%	
TIFSA	31.70%	37.54%	43.80%	-	42.57%	
Benchmark(Sensex)	32.27%	38.84%	45.76%	-	43.54%	
TMIF(Individual& HUF) (Monthly Income Option)	3.70%	7.30%	6.32%	8.49%	8.71%	27-Apr-00
TMIF(Other than Individual & HUF) (Monthly Income Option)	3.53%	6.94%	6.04%	8.31%	8.59%	27-Apr-00
TMPF (Growth)	8.64%	11.37%	8.50.%	-	7.50%	17-Mar-04

Schemes	6months	Last 1year	Last 3year	Last 5year	Since Inception	Date of Launch
Benchmark MIP Blended Index	8.28%	10.32%	9.70%	10.05%	TMPF-7.88%	
TEMF (Growth)	14.45%	14.07%	-	-	18.34%	
TIFNA	30.05%	38.51%	45.46%	-	42.11%	25-Feb-03
Bench mark (Nifty)	31.40%	39.93%	42.22%	-	TEMF- 48.82%,TIFNA- 40.39%	
TLF						
RIP(Growth)	3.82%	7.73%	6.23%	5.78%	6.69%	30-Aug-98
HIP(Growth)	3.87%	7.83%	6.35%	-	5.86%	26-Feb-03
SHIP(Growth)	3.93%	7.96%	6.57%	-	6.05%	22-May-03
TLMF(Growth)	3.63%	7.70%	-	-	7.39%	3-Mar-06
Benchmark: Crisil Liquid Fund Index	4.00%	7.35%	5.84%	5.28%	HIP(App)-5.28%, SHIP(App)-5.26%,TLMF-6.93%	
TIF (Growth)	5.33%	9.45%	7.12%	6.73%	6.82%	28-Apr-97
TIPF A (Growth)	13.7%	5.56%	5.06%	-	5.38%	11-Nov-02
TIPF B (Growth)	14.3%	5.56%	5.06%	-	5.38%	11-Nov-02
Benchmark(CRISIL Composite Bond Fund)	4.46%	5.43%	4.53%	5.12%	TIFA-5.10, TIPF(A) 4.59%& (B)-4.59%	
TFRLTF-LT (APP)	1.90%	5.31%	4.71%	-	4.50%	22-Dec-03
TFRF-ST (APP)	4.07%	8.03%	6.45%	-	6.07%	22-Dec-03
TFRF-Inst. Plan (Growth)	4.15%	8.19%	6.68%	-	6.64%	1-Sep-04
TFF (Growth)	4.33%	8.08%	-	-	6.95%	6-Sep-05
Benchmark-CRISIL Liquid Fund Index	4.00%	7.35%	5.84%	5.28%	TFRLTF-LT(APP)-5.44%, TFRSTF-5.44%,TFRF-Inst.Plan (Growth)-5.78%,TFF-6.40%	
TTMF (Growth)RIP	-	-	-	-	1.75%	13-Jul-07
TTMF (Growth)HIP	-	-	-	-	1.77%	13-Jul-07
TTMF (Growth)SHIP	-	-	-	-	1.78%	13-Jul-07
TSTBF (Growth)	5.33%	9.45%	7.12%	6.73%	6.82%	8-Aug-02
Benchmark:CRISIL Short Term Bond Fund Index	4.46%	5.43%	4.53%	5.12%	TTMF-RIP,HIP & SHIP-1.37%, TSTBF-5.10%	
TDBF A (Growth)	4.50%	8.00%	6.23%	-	5.81%	3-Sep-03
TDBF B (Growth)	4.48%	7.40%	6.18%	-	5.82%	3-Sep-03
TGSF(Growth)	2.53%	4.95%	3.41%	6.42%	11.35%	6-Sep-99
TGSF-HIP (Growth)	2.53%	4.93%	3.41%	-	3.41%	15-Jul-03
TGSMF (Growth)	3.21%	6.58%	4.96%	-	5.16%	3-Apr-03
Benchmark (I-Sec Composite Index)	4.57%	7.09%	5.69%	6.68%	TDBFA- & B (Growth)-4.44%, TGSMF(Growth)-5.61%, TGSF(Growth)-NA ,TGSF-HIP (Growth)-4.95%	
TFHFS5 (A26)(Growth)	6.18%	-	-	-	6.67%	18-Oct-06

Schemes	6months	Last 1year	Last 3year	Last 5year	Since Inception	Date of Launch
Benchmark- CRISIL Composite Bond Fund Index	4.46%	5.43%	4.53%	5.12%	5.14%	
TFHFS 7(A31) (Growth) RIP	5.80%	-	-	-	6.62%	2-Jan-07
TFHFS 7(A31) (Growth) IIP	5.80%	-	-	-	6.62%	2-Jan-07
TFHFS6(A36) (Growth)	2.14%	-	-	-	2.94%	26-Feb-07
Benchmark - CRISIL Short Term Bond Fund Index	4.97%	7.07%	5.60%	5.28%	TFHFS 7(A31)(Growth)RIP & IIP -5.81%, TFHFS6(A36) (Growth) -5.44%,	
TFHFS6 (A29) (Growth)	5.26%	-	-	-	7.05%	20-Nov-06
TFHFS6 (A38) (Growth)	5.36%	-	-	-	6.20%	8-Mar-07
TFHFS7(A46) (Growth) RIP	5.78%	-	-	-	6.36%	15-Mar-07
TFHFS7(A46) (Growth) IP	5.78%	-	-	-	6.36%	15-Mar-07
TFHFS7 (A47) (Growth) RIP	5.27%	-	-	-	5.57%	23-Mar-07
TFHFS7 (A47) (Growth) IP	5.27%	-	-	-	5.57%	23-Mar-07
TFHFS10(A53) (Growth) RIP	-	-	-	-	3.61%	24-May-07
TFHFS10(A53) (Growth) IP	-	-	-	-	3.72%	24-May-07
TFHFS12 (A56) (Growth) RIP	-	-	-	-	3.15%	8-Jun-07
TFHFS12 (A56) (Growth) IP	-	-	-	-	3.15%	8-Jun-07
TFHFS 8 (A57) (Growth) RIP	-	-	-	-	2.84%	14-Jun-07
TFHFS8 (A58) (Growth) RIP	-	-	-	-	2.51%	27-Jun-07
TFHFS 13(A59) (Growth) RIP	-	-	-	-	2.72%	26-Jun-07
TFHFS 13(A59) (Growth) IP	-	-	-	-	2.72%	26-Jun-07
TFHFS 13(A61) (Growth) RIP	-	-	-	-	1.30%	14-Aug-07
TFHFS 13(A61) (Growth) IP	-	-	-	-	1.30%	14-Aug-07
TFHFS13 (A62) (Growth) RIP	-	-	-	-	1.22%	16-Aug-07
TFHFS13 (A62) (Growth) IP	-	-	-	-	1.22%	16-Aug-07
TFHFS14 (A63) (Growth) RIP	-	-	-	-	1.13%	23-Aug-07
TFHFS14 (A63) (Growth) IP		-	-	-	1.13%	23-Aug-07
TFHFS11 (A64) (Growth) RIP	-	-	-	-	0.85%	27-Aug-07
TFHFS11 (A64) (Growth) IP		-	-	-	0.85%	27-Aug-07
TFHFS 11(A65) (Growth) RIP	-	-	-	-	0.74%	31-Aug-07
TFHFS 11(A65) (Growth) IP		-	-	-	0.74%	31-Aug-07
TFHFS 14 (A66) (Growth) RIP	-	-	-	-	0.76%	5-Sep-07
TFHFS 14 (A66) (Growth) IP	-	-	-	-	0.75%	5-Sep-07
Benchmark- CRISIL Liquid Fund Index	4%	7.35%	5.84%		TFHFS6 (A29)(Growth) -6.48%, TFHFS6 (A38)(Growth) -4.56%,TFHFS7(A46) (Growth) RIP & IP -4.42%, TFHFS7 (A47), (Growth) -RIP & IP -4.22%, TFHFS10(A53)(Growth)RIP & IP -2.23%,TFHFS12 (A56)(Growth), RIP & IP-1.78%, TFHFS 8 (A57), (Growth)RIP -1.80%,TFHFS8 (A58) (Growth) RIP -1.51%, TFHFS 13 (A59) (Growth) RIP&IP -1.51%, TFHFS 13(A61) (Growth)RIP &IP -0.86%, TFHFS13 (A62) (Growth) RIP & IP - 0.82%,TFHFS14 (A63)(Growth)RIP & IP -0.76% TFHFS11 (A64) (Growth)RIP & IP -0.70%,TFHFS 11 (A65) (Growth) RIP & IP - 0.62%, TFHFS 14 (A66)(Growth) RIP & IP -0.49%	

TATA MUTUAL FUND

Notes for TBF, TYCF, TTSF, TSEF, TIF, TPEF, TLF, TLSTF,TGSF, TGF, TSTBF, TIPF, TMIF, TGSMF, TIFN, TIFS, TEOF, TDBF TFRLTF, TFRSTF, TMPF, TEQPEF, TDYF, TISF, TSIF, TMCF, TFF, TCF, TFHFS2 (A11), TTAF1, TFHFS2 (A13), TFHFS3 (A15), TFHFS3 (A17), TLMF, TFHFS3 (A18), TFHFS3 (A19), TEMF, TCBF, TFHFS6 (A23), TFHFS5 (A26), TFHFS6 (A29), TFHFS6 (A30), TFHFS7 (A31), TFHFS8 (A33), TSIPF1, TFHFS8 (A35), TFHFS6 (A36), TFHFS6 (A38), TFHFS8 (A41), TFHFS9 (A43), TFHFS9 (A44), TFHFS9 (A45), TFHFS7 (A46), TFHFS7 (A47), TFHFS9 (A48), TFHFS10 (A51), TFHFS9 (A50), TFHFS9 (A52), TFHFS10 (A53), TFHFS10 (A54),TSIPF2, TFHFS10 (A55),TFHFS12 (A56), TFHFS8 (A57),TFHFS8 (A58),TFHFS13 (A59), TTMF, TFHFS13 (A61),TFHFS13 (A62),TFHFS14 (A63), TFHFS11 (A64), TFHFS13 (A65), TFHFS14 (A66) forming part of the accounts for the Half year ended September 30, 2007.

1 No changes have been carried out in the accounting policies during the half year ended 30th September, 2007.

3 Market Value of investments made in each companies which have invested more than 5% of the net assets of a scheme and investments made by that or any other scheme of Tata Mutual Fund in such company or its subsidiaries within one year of the latter investment calculated on either side in terms of regulation 25 (11) as on 30th September, 2007 as given in Rs. Crores:

Company which has invested	Schemes in which companies have invested more than 5% of the net assets	Schemes which have invested	Aggregate cost of acquisition during the period ended 30th Sep. 2007 Rs. Crores	Outstanding as at 30th Sep. 2007 at fair / market Value Rs. Crores
MAHARASHTRA SEEMLESS LTD	TSTBF	TCBF	0.03	0.00
		TCF	1.46	1.54
		TSEF	2.81	4.06
		TBF	1.35	1.54
		TEQPEF	3.35	3.20
		TGF	0.77	1.21
		TISF	9.00	10.76
		TMCF	1.49	1.97
		TOIOS	30.24	38.41
		TSIPF1	1.26	1.28
		TTAF1	2.12	2.77
HINDUSTAN ZINC LTD	TSTBF	TBF	2.06	0.00
	TFHFA31	TEMF	2.97	0.00
	TFHFA38	TEOF	6.72	0.00
	TFHFA46	TEQPEF	6.24	5.69
	TFHFA47	TISF	4.92	0.00
	TFHFA65	TMCF	3.11	0.00
	TFHFA59	TMPF	0.48	0.00
	TFHFA61	TOIOS	51.46	48.75
	TFHFA62	TTSF	4.67	0.00
	TFHFA63			
TEXMACO LTD	TSTBF	TBF	1.09	1.38
		TISF	11.67	13.23
		TMCF	1.48	1.50
		TMPF	0.44	0.00
		TPEF	1.83	2.39
		TTSF	3.08	2.82
LARSEN & TOUBRO LTD	TTMF	TCBF	6.25	9.14
		TSEF	3.16	3.09
		TBF	4.90	7.45
		TEMF	12.72	12.38
		TEOF	17.50	23.11
		TIFN	0.11	0.11
		TIFS	0.33	0.32
		TGF	3.05	5.72
		TISF	17.42	83.69
		TMIF	0.83	0.28
		TMPF	1.47	1.24
		TOIOS	125.41	177.19
		TSIPF1	1.70	2.88
		TSIPF2	0.49	0.55
		TTAF1	7.97	9.00
		TPEF	11.88	18.16
		TTSF	6.90	5.91
		TYCF	0.00	4.53
NESTLE INDIA LTD	TFRSTF	TCF	12.04	2.93
		TDYF	2.75	0.00
		TOIOS	30.69	32.44
HCL TECHNOLOGIES LTD	TFRSTF	TCBF	2.84	0.00
		TSEF	1.18	1.50
		TDYF	0.94	0.00
		TBF	4.32	0.00
		TEMF	11.80	0.00
		TEOF	13.78	0.00
		TIFN	0.05	0.03
		TLSTF	0.31	0.90
		TMCF	2.86	0.00
		TOIOS	24.16	0.00
		TSIF	0.56	0.00
		TPEF	14.89	0.00
		TTSF	3.58	0.00
		TYCF	0.52	0.00
HCL CORPORATION LTD	TFHFA31	TDYF	6.65	8.38
	TFHFA38	TEOF	0.77	0.00
	TFHFA59	TOIOS	0.10	0.00
	TFHFA63	TSIF	0.58	0.00
	TFHFA62	TPEF	0.58	0.00
	TFHFA66	TYCF	0.24	0.00
STERLITE INDUSTRIES LTD	TFF	TCBF	1.08	1.07
		TCF	4.12	4.12
		TSEF	2.37	0.00
		TBF	1.62	0.00
		TEOF	7.27	0.00
		TIFN	0.05	0.05
		TISF	21.78	33.68
		TMCF	3.50	0.00
		TOIOS	42.39	18.71
		TTAF1	3.79	3.74
		TPEF	1.90	1.87
		TTSF	4.09	0.00
HDFC BANK LTD	TLF	TCBF	4.12	4.82
		TCF	95.12	0.00
		TBF	0.80	0.00
		TEMF	25.83	9.82
		TEOF	10.78	13.68
		TEQPEF	3.82	0.00
		TFF	53.52	0.00
		TFHA11	9.79	0.00
		TFHA12	28.18	0.00
		TFHA25	74.43	0.00
		TFHFA4	4.94	0.00
		TFRSTF	47.54	0.00
		TIFN	0.08	0.07
		TIFS	0.20	0.16
		TLF	449.42	0.00
		TLMF	133.32	0.00
		TMIF	0.69	0.00
		TOIOS	150.77	216.35
		TSIPF1	59.90	0.00
		TSIPF2	0.24	0.30
		TSTBF	55.25	0.00
		TPEF	13.39	15.11
		TTSF	6.33	7.48
MARUTI UDYOG LTD	TFF	TCBF	7.75	4.00
	TFHFA31	TCF	4.40	5.00
	TFHFA47	TSEF	3.32	2.00
		TBF	5.30	0.00
		TEMF	14.18	13.23
		TEOF	7.72	0.00
		TEQPEF	4.76	2.00
		TIFN	0.07	0.04
		TIFS	0.08	0.05
		TMIF	0.50	0.00
		TMPF	1.56	0.00
		TOIOS	104.98	99.50
		TSIPF1	2.06	2.46
		TTAF1	2.97	0.00
		TPEF	24.20	5.89
		TTSF	8.60	4.50
ICICI BANK LTD	TLF	TCBF	10.59	0.00
		TCF	30.23	0.00
		TDBF	86.25	0.00
		TDYF	4.07	0.00
		TBF	11.94	0.00
		TEMF	22.60	0.00
		TEOF	11.84	0.00
		TEQPEF	3.41	0.00
		TFF	816.72	373.78
		TFHA11	84.18	0.00
		TFHA12	25.40	0.00
		TFHA13	24.76	0.00
		TFHA14	34.38	0.00
		TFHA15	99.58	0.00
		TFHA16	49.04	0.00
		TFHA17	93.56	0.00
		TFHA18	76.35	0.00
		TFHA19	135.02	0.00
		TFHA20	68.54	0.00
		TFHA21	49.01	0.00
		TFHA22	24.59	0.00
		TFHA23	92.61	0.00
		TFHA24	148.97	0.00

TATA MUTUAL FUND

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

		TFHA25	85.98	0.00
		TFHA27	59.04	0.00
		TFHA30	62.41	0.00
		TFHA32	24.45	0.00
		TFHA33	49.50	0.00
		TFHA35	47.82	0.00
		TFHA38	63.14	67.15
		TFHA40	65.05	0.00
		TFHA41	126.92	0.00
		TFHA42	68.28	0.00
		TFHA43	129.11	0.00
		TFHA44	65.11	0.00
		TFHA45	127.30	0.00
		TFHA46	45.12	48.00
		TFHA47	39.95	0.00
		TFHA48	38.20	0.00
		TFHA50	1.98	0.00
		TFHA51	76.79	0.00
		TFHA52	129.39	0.00
		TFHA53	19.49	0.00
		TFHA54	48.75	0.00
		TFHA55	22.33	0.00
		TFHA56	3.75	3.77
		TFHA57	39.08	0.00
		TFHA59	27.48	0.00
		TFHA64	187.42	189.08
		TFHA66	22.88	10.56
		TFHFA6	24.53	0.00
		TFRSTF	383.28	0.00
		TIF	12.63	0.00
		TIFN	0.23	0.16
		TIFS	0.67	0.50
		TISF	223.47	0.00
		TLF	3993.98	509.08
		TLMF	564.07	0.00
		TMIF	16.31	0.00
		TMPF	9.93	0.00
		TOIOS	61.32	34.68
		TSIF	9.79	4.15
		TSIPF1	45.12	47.89
		TSTBF	45.22	5.65
		TPEF	23.25	0.00
		TTSF	7.86	0.00
		TYCF	13.54	0.00
BHARTI AIRTEL LTD	TLMF	TCBF	8.67	8.92
		TSEF	6.33	10.35
		TBF	4.63	6.12
		TEMF	9.69	11.62
		TEOF	8.63	8.28
		TEQPEF	2.50	1.88
		TIFN	0.33	0.25
		TIFS	0.39	0.28
		TGF	4.21	5.90
		TISF	44.52	65.79
		TLSTF	4.23	4.28
		TMPF	1.58	0.00
		TSIF	8.35	7.06
		TSIPF1	2.49	2.89
		TSIPF2	0.14	0.14
		TTAF1	2.04	2.54
		TPEF	13.74	14.46
		TTSF	4.50	4.24
		TYCF	1.12	1.41
ITC LTD	TFHFA61	TCBF	8.40	8.54
		TCF	12.73	4.27
		TDYF	2.73	0.00
		TBF	2.94	0.00
		TEMF	19.42	4.74
		TEOF	10.02	0.00
		TEQPEF	1.92	1.90
		TIFN	0.18	0.10
		TIFS	0.35	0.23
		TGF	3.93	0.00
		TMCF	2.35	0.00
		TMIF	0.74	0.00
		TMPF	1.89	0.95
		TOIOS	150.66	151.76
		TSIPF1	1.27	1.48
		TTAF1	7.47	2.75
		TPEF	9.76	4.74
		TTSF	8.67	4.74
HERO HONDA MOTORS LTD	TFHFA29	TCBF	0.35	0.00
		TCF	6.23	0.00
		TDYF	8.09	0.00
		TEMF	6.56	0.00
		TIFN	0.04	0.02
		TIFS	0.05	0.00
		TOIOS	23.45	0.00
		TTAF1	1.57	0.00
		TPEF	3.40	0.00
		TTSF	2.42	0.00
IPCL LTD	TFHFA29	TCF	2.52	0.00
		TBF	1.90	0.00
		TEMF	6.45	0.00
		TEOF	5.06	0.00
		TEQPEF	0.87	0.00
		TIFN	0.02	0.02
		TMCF	1.26	0.00
		TOIOS	7.66	0.00
		TTAF1	2.96	0.00
		TPEF	6.42	0.00
VIDESH SANCHAR NIGAM LTD	TFHFA29 TFHFA31 TFHFA38 TFHFA47	TCF	10.76	0.00
		TSEF	2.69	0.00
		TEMF	2.98	0.00
		TEQPEF	0.80	0.00
		TIFN	0.03	0.02
		TGF	2.40	0.00
		TISF	2.54	0.00
		TOIOS	53.84	0.00
		TSIF	1.21	0.00
		TSIPF1	0.99	0.96
		TTSF	6.85	0.00
TATA TEA LTD	TFHFA29	TCF	9.23	0.00
		TDYF	0.46	0.00
		TEOF	6.53	0.00
		TIFN	0.01	0.00
		TGF	2.55	0.00
		TMPF	0.58	0.00
		TOIOS	42.63	40.12
		TTSF	2.56	0.00
PATNI COMPUTER SYSTEMS LTD	TFHFA31 TFHFA38 TFHFA46 TFHFA47	TLSTF	4.14	2.58
HINDUSTAN UNILIVER LTD	TFHFA31	TCBF	6.10	5.48
		TCF	16.17	3.73
		TDYF	1.84	5.28
		TBF	2.58	0.00
		TEMF	15.40	8.94
		TEOF	14.01	5.92
		TIFN	0.13	0.07
		TIFS	0.18	0.11
		TGF	1.02	0.00
		TMIF	0.41	0.00
		TMPF	0.66	0.00
		TOIOS	132.27	120.58
		TTAF1	6.63	2.63
		TPEF	4.29	0.00
		TTSF	11.26	0.00
TATA CONSULTANCY LTD	TFHFA38 TFHFA64 TFHFA65 TFHFA66 TFHFA57 TFHFA58	TIFN	0.32	0.14
		TIFS	0.19	0.09
		TLS	0.00	1.83
		TPEF	0.00	3.55
		TYCF	0.00	1.46
HINDALCO INDUSTRIES LTD	TFHFA46 TTMF TFHFA59 TFHFA61 TFHFA62 TFHFA63 TFHFA57 TFHFA58 TFHFA65	TCBF	2.60	0.00
		TCF	13.78	0.00
		TSEF	2.57	0.00
		TBF	25.26	0.00
		TBF	0.86	0.00
		TEMF	1.05	0.00
		TEOF	1.71	0.00
		TEQPEF	4.60	0.00
		TFF	5.11	0.00
		TFHA11	15.34	0.00
		TFHA12	5.07	0.00
		TIF	10.06	0.00
		TIFN	0.06	0.03
		TIFS	0.10	0.07
		TGF	2.05	0.00
TANLA SOLUTIONS LTD	TFHFA47	TISF	5.10	0.00
		TISF	15.34	0.00
		TLF	14.99	0.00
		TLMF	20.01	0.00
		TMIF	4.08	0.00
		TMPF	10.19	0.00
		TMPF	2.57	0.00
		TOIOS	39.68	41.25
		TSTBF	30.27	0.00
		TPEF	6.93	0.00
		TTSF	2.85	0.00
		TSEF	1.00	1.01
		TDYF	0.05	0.00
		TBF	0.89	1.45
		TEOF	4.63	5.75
		TEQPEF	3.28	3.64
		TGF	2.68	3.77
		TLSTF	1.42	1.51
		TMCF	0.59	0.00
		TMPF	0.01	0.00
		TOIOS	2.28	0.00
		TSIF	3.75	5.85
		TSIPF1	1.63	2.03
		TTAF1	0.74	1.22
		TTSF	2.53	0.00
VOLTAS LTD	TFHFA47	TCBF	3.23	6.03
		TSEF	0.51	0.00
		TBF	1.82	0.00
		TGF	0.70	0.00
		TISF	6.91	29.82
		TMCF	5.60	6.01
		TOIOS	12.94	0.00
		TTSF	3.39	0.00
		TYCF	0.00	0.00
AMBUJA CEMENT LTD	TFHFA64	TCBF	3.92	0.00
		TSEF	1.94	2.43
		TBF	3.78	0.00
		TEMF	11.54	0.00
		TEOF	11.09	0.00
		TIFN	0.04	0.03
		TIFS	0.10	0.07
		TGF	1.50	0.00
		TISF	30.69	0.00
		TOIOS	20.02	0.00
		TPEF	12.18	0.00
		TTSF	2.94	0.00
BANK OF BARODA	TSIF	TDYF	1.48	4.25
		TBF	3.08	0.00
		TEOF	11.13	11.94
		TEQPEF	4.42	2.94
		TIF	6.09	0.00
		TISF	24.22	27.74
		TLMF	5.04	0.00
		TMCF	3.47	0.00
		TMIF	4.38	0.00
		TMPF	5.10	0.00
		TSIF	0.58	0.00
		TSIPF2	0.19	0.21
		TSTBF	15.35	0.00
		TTSF	3.63	0.00
BHARAT FORGE LTD	TFHFA63	TSEF	0.55	0.00
		TBF	1.81	0.00
		TOIOS	12.27	0.00
		TPEF	4.60	0.00
		TTSF	9.39	0.00
		TYCF	0.05	0.86
INOX LEISURE LTD	TFHFA55 TFHFA56	TCF	0.84	0.00
		TSEF	0.11	0.00
		TLSTF	0.05	0.00
		TSIF	0.40	0.00
MINDTREE CONSULTING LTD	TFHFA57	TCBF	0.06	0.00
		TBF	0.03	0.00
		TEMF	0.09	0.00
		TEOF	0.10	0.00
		TLSTF	0.01	0.00
		TOIOS	0.60	0.00
		TSIF	0.04	0.00
		TTAF1	0.03	0.00
		TPEF	0.07	0.00
		TYCF	0.02	0.00
PUNJAB NATIONAL BANK	TSIF	TCBF	9.32	5.97
		TCF	7.25	7.33
		TDBF	38.31	0.00
		TDYF	2.32	2.17
		TBF	1.35	0.00
		TEMF	9.60	8.26
		TEOF	10.96	9.23
		TFF	418.23	210.78
		TFHA23	93.83	0.00
		TFHA40	9.95	0.00
		TFHA41	49.77	0.00
		TFHA64	23.91	24.13
		TFHA66	94.10	2.84
		TFRSTF	278.25	0.00
		TIF	7.42	1.91
		TIFN	0.04	0.03
		TISF	30.89	15.56
		TLF	1404.22	335.20
		TLMF	91.91	0.00
		TMIF	0.47	0.49
		TMPF	1.48	0.81
		TSIF	1.33	0.00
		TSIPF1	45.28	0.95
		TSIPF2	2.97	3.01
		TSTBF	15.22	5.72
		TTMF	26.63	7.54
		TPEF	5.96	0.00
		TTSF	11.68	4.40
RELIANCE PETROLEUM LTD	TFHFA64 TFHFA65 TFHFA66	TSEF	0.05	0.00
		TBF	1.56	0.00
		TEMF	4.22	0.00
		TIFN	0.07	0.10
		TISF	23.24	0.00
		TMPF	0.52	0.00
		TTAF1	0.31	0.00
		TPEF	3.12	0.00
SESA GOA LTD	TFHFAA58	TEMF	4.69	0.00
		TGF	2.34	0.00
		TISF	5.34	0.00
		TOIOS	0.25	0.00
		TTSF	8.68	0.00
STATE BANK OF INDIA	TSIF TCF	TCBF	6.27	0.00
		TCF	18.58	3.90
		TDBF	29.90	0.00
		TDYF	0.94	0.00
		TBF	9.80	5.46
		TEMF	15.93	15.77
		TEOF	15.91	12.68
		TEQPEF	7.26	8.78
		TFF	371.04	57.11
		TFHA52	34.89	0.00
		TIF	10.12	5.08
		TIFN	0.15	0.14
		TIFS	0.20	0.21
		TISF	58.74	73.44
		TLF	213.17	47.88
		TMIF	5.38	0.00
		TMPF	3.87	0.00
		TOIOS	94.12	0.00
		TSIF	7.02	8.78
		TSIPF1	1.43	1.72
		TSIPF2	0.25	0.30
		TSTBF	27.75	0.00
		TPEF	21.90	16.05
		TTSF	3.99	0.00
		TYCF	15.24	5.08
TATA CHEMICALS LTD	TFHFA55	TCF	11.27	0.00
		TDYF	1.23	0.00
		TEOF	3.73	0.00
		TIFN	0.00	0.00
		TGF	1.53	0.00
		TMIF	0.55	0.00
		TMPF	0.78	0.00
		TOIOS	0.15	0.00
		TTAF1	3.61	0.00
		TTSF	2.78	0.00
TRENT LTD	TFHFA55 TFHFA62 TFHFA63	TMCF	0.10	0.00
		TSIF	0.41	0.00
ULTRATECH CEMENT LTD	TFHFA58	TBF	0.23	0.00
		TEMF	0.58	0.00
		TISF	3.20	0.00
VOLTAMP TRANSFORMERS LTD	TFHFA55	TBF	1.78	2.25
		TEOF	7.17	9.78
		TISF	1.17	0.00
		TPEF	1.28	0.00
WIPRO LTD	TFHFA56 TFHFA57 TFHFA58 TFHFA59 TFHFA62 TFHFA66	TCBF	1.52	0.00
		TCF	5.22	0.00
		TBF	4.84	0.00
		TEMF	12.33	0.00
		TEOF	12.38	0.00
		TIFN	0.24	0.10
		TIFS	0.13	0.06
		TGF	0.25	0.00
		TLSTF	0.45	1.84
		TMPF	0.09	0.00
		TOIOS	37.16	32.80
		TSIF	6.26	0.00
		TPEF	18.83	0.00
		TTSF	5.33	0.00
		TYCF	0.99	0.00

Note: All the above companies are growth oriented blue chip companies with a proven track record. Figures which are less than Rs.1.00 lac are shown as **0.00***.

4 The following schemes / plans of the schemes have matured during the half year ended 30th September, 2007.

	Scheme / Plan	Launch Date	Maturity Date	Last Nav (P/U) Rs.
A11	TATA Fixed Horizon Fund Series 2 Plan B-Growth	29-Nov-05	4-Jun-07	10.9921
	TATA Fixed Horizon Fund Series 2 - Plan C -Dividend	23-Jan-06	1-Aug-07	10.9980
A13	TATA Fixed Horizon Fund Series 2 - Plan C -Growth	23-Jan-06	1-Aug-07	10.9980
	TATA Fixed Horizon Fund Series 3 - Scheme F -Dividend	8-Feb-06	13-Aug-07	10.0055
A15	TATA Fixed Horizon Fund Series 3 - Scheme F -Growth	8-Feb-06	13-Aug-07	11.2304
	TATA Fixed Horizon Fund Series 3 - Scheme C -Dividend	28-Feb-06	3-Apr-07	10.0098
A17	TATA Fixed Horizon Fund Series 3 - Scheme C -Growth	28-Feb-06	3-Apr-07	10.8627
	TATA Fixed Horizon Fund Series 3 - Scheme D -Dividend	8-Mar-06	09-Apr-07	10.0092
A18	TATA Fixed Horizon Fund Series 3 - Scheme D -Growth	8-Mar-06	09-Apr-07	10.8971
	TATA Fixed Horizon Fund Series 3 - Scheme G -Dividend	21-Mar-06	24-Sep-07	11.1437
A19	TATA Fixed Horizon Fund Series 3 - Scheme G -Growth	21-Mar-06	24-Sep-07	11.2928
	TATA Fixed Horizon Fund Series 6 - Scheme A -Dividend	26-Jul-06	03-Sep-07	10.1509
A23	TATA Fixed Horizon Fund Series 6 - Scheme A -Growth	26-Jul-06	03-Sep-07	10.8623
	TATA Fixed Horizon Fund Series 6 - Scheme H -Dividend	28-Nov-06	04-Jun-07	10.0069
A30	TATA Fixed Horizon Fund Series 6 - Scheme H -Growth	28-Nov-06	04-Jun-07	10.4128
	TATA Fixed Horizon Fund Series 8 - Scheme D -RIP Periodic Dividend	2-Jan-07	10-Apr-07	10.0023
	TATA Fixed Horizon Fund Series 8 - Scheme D -RIP Growth	2-Jan-07	10-Apr-07	10.2189
	TATA Fixed Horizon Fund Series 8 - Scheme D -IP Periodic Dividend	2-Jan-07	10-Apr-07	10.0023
	TATA Fixed Horizon Fund Series 8 - Scheme D -IP Growth	2-Jan-07	10-Apr-07	10.2189
A33	TATA Fixed Horizon Fund Series 8 - Scheme D -RIP Monthly Dividend	2-Jan-07	10-Apr-07	10.0024
	TATA Fixed Horizon Fund Series 8 - Scheme E -RIP Monthly Dividend	15-Jan-07	18-Apr-07	10.0055
	TATA Fixed Horizon Fund Series 8 - Scheme E -RIP Periodic Dividend	15-Jan-07	18-Apr-07	10.0054
	TATA Fixed Horizon Fund Series 8 - Scheme E -RIP Growth	15-Jan-07	18-Apr-07	10.2356
	TATA Fixed Horizon Fund Series 8 - Scheme E -IP Monthly Dividend	15-Jan-07	18-Apr-07	10.0055
	TATA Fixed Horizon Fund Series 8 - Scheme E -IP Periodic Dividend	15-Jan-07	18-Apr-07	10.0055
A35	TATA Fixed Horizon Fund Series 8 - Scheme E -IP Growth	15-Jan-07	18-Apr-07	10.2328
	TATA Fixed Horizon Fund Series 8 - Scheme F -RIP Monthly Dividend	7-Feb-07	14-May-07	10.0103
	TATA Fixed Horizon Fund Series 8 - Scheme F -RIP Periodic Dividend	7-Feb-07	14-May-07	10.0102
	TATA Fixed Horizon Fund Series 8 - Scheme F -RIP Growth	7-Feb-07	14-May-07	10.2406
	TATA Fixed Horizon Fund Series 8 - Scheme F -IP Monthly Dividend	7-Feb-07	14-May-07	10.0103
	TATA Fixed Horizon Fund Series 8 - Scheme F -IP Periodic Dividend	7-Feb-07	14-May-07	10.0103
A41	TATA Fixed Horizon Fund Series 8 - Scheme F -IP Growth	7-Feb-07	14-May-07	10.2406
	TATA Fixed Horizon Fund Series 9 - Scheme D -RIP Monthly Dividend	22-Feb-07	28-May-07	10.0075
	TATA Fixed Horizon Fund Series 9 - Scheme D -RIP Periodic Dividend	22-Feb-07	28-May-07	10.0076
	TATA Fixed Horizon Fund Series 9 - Scheme D -RIP Growth	22-Feb-07	28-May-07	10.2634
	TATA Fixed Horizon Fund Series 9 - Scheme D -IP Monthly Dividend	22-Feb-07	28-May-07	10.0076
	TATA Fixed Horizon Fund Series 9 - Scheme D -IP Periodic Dividend	22-Feb-07	28-May-07	10.0076
A43	TATA Fixed Horizon Fund Series 9 - Scheme D -IP Growth	22-Feb-07	28-May-07	10.2634
	TATA Fixed Horizon Fund Series 9 - Scheme A -RIP Dividend	6-Mar-07	12-Apr-07	10.0116
	TATA Fixed Horizon Fund Series 9 - Scheme A -RIP Growth	6-Mar-07	12-Apr-07	10.0867
	TATA Fixed Horizon Fund Series 9 - Scheme A -IP Dividend	6-Mar-07	12-Apr-07	10.0116
A44	TATA Fixed Horizon Fund Series 9 - Scheme A -IP Growth	6-Mar-07	12-Apr-07	10.0867
	TATA Fixed Horizon Fund Series 9 - Scheme E -RIP Monthly Dividend	6-Mar-07	12-Jun-07	10.0029
	TATA Fixed Horizon Fund Series 9 - Scheme E -RIP Periodic Dividend	6-Mar-07	12-Jun-07	10.0030
	TATA Fixed Horizon Fund Series 9 - Scheme E -RIP Growth	6-Mar-07	12-Jun-07	10.2829
	TATA Fixed Horizon Fund Series 9 - Scheme E -IP Monthly Dividend	6-Mar-07	12-Jun-07	10.0029
	TATA Fixed Horizon Fund Series 9 - Scheme E -IP Periodic Dividend	6-Mar-07	12-Jun-07	10.0030
A45	TATA Fixed Horizon Fund Series 9 - Scheme E -IP Growth	6-Mar-07	12-Jun-07	10.2829
	TATA Fixed Horizon Fund Series 9 - Scheme F -RIP Monthly Dividend	16-Mar-07	25-Jun-07	10.0000
	TATA Fixed Horizon Fund Series 9 - Scheme F -RIP Periodic Dividend	16-Mar-07	25-Jun-07	10.0000
	TATA Fixed Horizon Fund Series 9 - Scheme F -RIP Growth	16-Mar-07	25-Jun-07	10.2912
	TATA Fixed Horizon Fund Series 9 - Scheme F -IP Monthly Dividend	16-Mar-07	25-Jun-07	10.0000
	TATA Fixed Horizon Fund Series 9 - Scheme F -IP Periodic Dividend	16-Mar-07	25-Jun-07	10.0000
A48	TATA Fixed Horizon Fund Series 9 - Scheme F -IP Growth	16-Mar-07	25-Jun-07	10.2912
	TATA Fixed Horizon Fund Series 10 - Scheme D (3 Months) -RIP Monthly Dividend	11-Apr-07	16-Jul-07	10.0066
	TATA Fixed Horizon Fund Series 10 - Scheme D (3 Months) -RIP Periodic Dividend	11-Apr-07	16-Jul-07	10.0067
	TATA Fixed Horizon Fund Series 10 - Scheme D (3 Months) -RIP Growth	11-Apr-07	16-Jul-07	10.2535
	TATA Fixed Horizon Fund Series 10 - Scheme D (3 Months) -IP Monthly Dividend	11-Apr-07	16-Jul-07	10.0066
	TATA Fixed Horizon Fund Series 10 - Scheme D (3 Months) -IP Periodic Dividend	11-Apr-07	16-Jul-07	10.0067
A51	TATA Fixed Horizon Fund Series 10 - Scheme D (3 Months) -IP Growth	11-Apr-07	16-Jul-07	10.2535
	TATA Fixed Horizon Fund Series 9 - Scheme B (1 Month) -RIP Dividend	11-Apr-07	16-May-07	10.0048
	TATA Fixed Horizon Fund Series 9 - Scheme B (1 Month) -RIP Growth	11-Apr-07	16-May-07	10.0801
	TATA Fixed Horizon Fund Series 9 - Scheme B (1 Month) -IP Dividend	11-Apr-07	16-May-07	10.0048
A50	TATA Fixed Horizon Fund Series 9 - Scheme B (1 Month) -IP Growth	11-Apr-07	16-May-07	10.0801
	TATA Fixed Horizon Fund Series 9 - Scheme C (1 Month) -RIP Dividend	18-Apr-07	22-May-07	10.0035
	TATA Fixed Horizon Fund Series 9 - Scheme C (1 Month) -RIP Growth	18-Apr-07	22-May-07	10.0907
	TATA Fixed Horizon Fund Series 9 - Scheme C (1 Month) -IP Dividend	18-Apr-07	22-May-07	10.0035
A52	TATA Fixed Horizon Fund Series 9 - Scheme C (1 Month) -IP Growth	18-Apr-07	22-May-07	10.0907
	TATA Fixed Horizon Fund Series 10 - Scheme E (3 Months) -RIP Monthly Dividend	7-May-07	09-Aug-07	10.0054
	TATA Fixed Horizon Fund Series 10 - Scheme E (3 Months) -RIP Periodic Dividend	7-May-07	09-Aug-07	10.0056
	TATA Fixed Horizon Fund Series 10 - Scheme E (3 Months) -RIP Growth	7-May-07	09-Aug-07	10.2609
	TATA Fixed Horizon Fund Series 10 - Scheme E (3 Months) -IP Monthly Dividend	7-May-07	09-Aug-07	10.0055
	TATA Fixed Horizon Fund Series 10 - Scheme E (3 Months) -IP Periodic Dividend	7-May-07	09-Aug-07	10.0056
A54	TATA Fixed Horizon Fund Series 10 - Scheme E (3 Months) -IP Growth	7-May-07	09-Aug-07	10.2609
	TATA Fixed Horizon Fund Series 10 - Scheme F (3 Months) -RIP Monthly Dividend	25-May-07	05-Sep-07	10.0020
	TATA Fixed Horizon Fund Series 10 - Scheme F (3 Months) -RIP Periodic Dividend	25-May-07	05-Sep-07	10.0019
	TATA Fixed Horizon Fund Series 10 - Scheme F (3 Months) -RIP Growth	25-May-07	05-Sep-07	10.2315
	TATA Fixed Horizon Fund Series 10 - Scheme F (3 Months) -IP Monthly Dividend	25-May-07	05-Sep-07	10.0019
A55	TATA Fixed Horizon Fund Series 10 - Scheme F (3 Months) -IP Periodic Dividend	25-May-07	05-Sep-07	10.0020

5 Investors with large holdings i.e.25% of Net Assets of a scheme.

Name of the Scheme	% Holding	No of investors
Tata Dynamic Bond Fund	40.30	1
Tata Treasury Manager Fund	34.90	1

6 Nil Bonus was declared during the half year ended 30th September, 2007

7 Initial Issue expenses are written off equally over a period.The unamortised portion of the initial issue expenses included in the net assets as on 30th September, 2007 are as given below in rupees Crores:

SCHEME	Unamortised deferred revenue expenses Rs. Crores
TMPF	1.62
TEQPEF	0.98
TIPF	**0.00**
TDYF	1.94
TISF	5.53
TSIF	2.48
TMCF	6.19
TCF	1.35
TCBF	7.67
TEMF	2.70
TTAF1	6.27
TSIPF1	14.33
TSIPF2	4.57
TFHFS5 (A26)	0.22
	55.86

8 The following schemes have borrowed the money during the half year ended 30th September, 2007 to meet redemption requirements.

Scheme	Amount Borrowed Rs. (Crores)	Date Of Borrowing
TLF	6	August 30,2007

9 Exposure if any, of more than 10% of the net asset of any scheme of Tata Mutual Fund investing in derivative products is as follows:

Scheme	Security	Amount Rs. (Crores)	% to Net Asset
Tata Equity Management Fund	Nifty Futures	100.75	29.27

10 Unquoted Debentures and bonds :

a) Debentures and bonds (debt securities) are valued on a yeild to maturity basis. The yeilds to maturity have been determined by Tata Asset Management Ltd. for debentures in the 'investment grade' as on 30th September, 2007.The aggregate fair value of such unquoted/unlisted / awaiting listing investments are as given below in Rupees Crores.

Name of the Scheme	30th Sep,07	30th Sep,06
TBF	30.81	37.87
TYCF	54.14	53.12
TIF	17.96	22.94
TLF	624.90	563.23
TSTBF	10.48	57.94
TSIF	0.18	0.21
TMIF	13.94	35.79
TFRSTF	30.00	94.75
TMPF	26.90	35.90
TFF	411.15	0.00
TFHS1 (A8)	0.00	32.92
TFHS2 (A11)	0.00	158.16
TFHS2 (A12)	0.00	35.38
TFHS2 (A13)	0.00	124.95
TFHS3 (A15)	0.00	121.91
TFHS3 (A17)	0.00	35.03
TFHS3 (A18)	0.00	15.00
TLMF	9.00	1.00
TSIPF1	95.00	53.26
TFHS3 (A19)	0.00	10.03
TFHS6 (A23)	0.00	64.81
TFHFS5 (A26)	26.02	0.00
TFHFS6 (A29)	104.69	0.00
TFHFS7 (A31)	75.44	0.00
TFHFS6 (A38)	23.16	0.00
TFHFS7 (A46)	62.25	0.00
TFHFS7 (A47)	85.46	0.00
TFHFS10 (A53)	10.33	0.00
TSIPF2	62.47	0.00
TFHFS12 (A56)	10.05	0.00
TFHFS13 (A59)	15.50	0.00
TFHFS13 (A61)	79.55	0.00
TFHFS13 (A62)	88.75	0.00
TFHFS14 (A63)	48.60	0.00
TFHFS13 (A65)	50.00	0.00
TFHFS14 (A66)	74.64	0.00

b) Invesments in unquoted debentures below investment grade have been valued in good faith by Tata Asset Management Ltd. The value of below investment grade debentures not provided as on 30th September, 2007 - NIL.

11 Total investments in foreign securities / ADRs / GDRs as at 30th September, 2007 - Nil.

12 **Disclosure of Funds parked in short term deposits as of 30th September, 2007 are as follows.**

Schemes	Name of the Bank	Amounts of funds parked (Rs.)	Date Of Deposit	Date Of Maturity	% to the Net Assets
TFF	The Federal Bank Ltd.	500,000,000	14 Sep,07	14 Dec,07	1.82
TFF	The Federal Bank Ltd.	1,000,000,000	18 Sep,07	18 Dec,07	3.65
	TOTAL	**1,500,000,000**			

Schemes	Name of the Bank	Amounts of funds parked (Rs.)	Date Of Deposit	Date Of Maturity	% to the Net Assets
TLF	The Federal Bank Ltd.	1,000,000,000	11 Sep,07	11 Dec,07	1.89
TLF	The Federal Bank Ltd.	1,000,000,000	12 Sep,07	12 Dec,07	1.89
TLF	The Federal Bank Ltd.	2,000,000,000	19 Sep,07	19 Dec,07	3.79
TLF	ING Vysya Bank Ltd.	1,000,000,000	20 Sep,07	20 Dec,07	1.89
TLF	The Jammu & Kashmir Bank Ltd.	1,500,000,000	28 Sep,07	28 Dec,07	2.84
	TOTAL	**6,500,000,000**			

TATA MUTUAL FUND

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

2 Disclosure under regulation 25(8) of Securities and Exchange Board of India (Mutual Fund) Regulation 1996 and the amendments thereon. The details of the brokerage or commission paid to the distributors who are the associates of the sponsor during the half year ended 30th September, 2006 as given in Rs. ('000's) :

	TBF	TYCF	TTSF	TSEF	TIF	TPEF	TLF	TLSTF	TGSFR	TGF	TSTBF	TIPF	TMIF	TGSMF	TIFN	TIFS	TEOF	TDBF	TFRLTF	TFRSTF	TMPF	TEQPEF	TDYF	TISF	TSIF
TML Financial Services Limited	8.37	2.40	0.25	0.17	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00	0.35	0.00	0.00	0.00	0.00	0.00	0.00	1.80	0.00
Tata Securities Pvt. Ltd.	71.29	139.17	32.59	75.71	101.14	208.54	2,112.38	68.54	49.63	4.87	1.54	15.63	13.87	0.00	0.49	1.24	75.03	5.23	0.23	52.22	10.54	14.95	108.75	447.23	4.91
TOTAL	**79.66**	**141.57**	**32.84**	**75.88**	**101.22**	**208.54**	**2,112.38**	**68.54**	**49.63**	**4.87**	**1.54**	**15.63**	**13.93**	**0.00**	**0.49**	**1.24**	**75.38**	**5.23**	**0.23**	**52.22**	**10.54**	**14.95**	**108.75**	**449.03**	**4.91**

	TMCF	TFF	TCF	TFHFS2 (A11)	TTAF1	TFHFS2 (A13)	TFHFS3 (A15)	TFHFS3 (A17)	TLMF	TFHFS3 (A18)	TFHFS3 (A19)	TEMF	TCBF	TFHFS6 (A23)	TFHFS5 (A26)	TFHFS6 (A29)	TFHFS6 (A30)	TFHFS7 (A31)	TFHFS8 (A33)	TSIPF1	TFHFS8 (A35)	TFHFS6 (A36)	TFHFS6 (A38)	TFHFS8 (A41)	TFHFS9 (A43)
TML Financial Services Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tata Securities Pvt. Ltd.	6.85	35.98	3.01	90.51	2.81	66.84	92.87	55.78	318.63	34.10	9.76	18.96	17.41	139.24	0.00	168.56	0.00	25.75	0.56	74.23	25.96	0.26	16.05	30.43	31.35
TOTAL	**6.85**	**35.98**	**3.01**	**90.51**	**2.81**	**66.84**	**92.87**	**55.78**	**318.63**	**34.10**	**9.76**	**18.96**	**17.41**	**139.24**	**0.00**	**168.56**	**0.00**	**25.75**	**0.56**	**74.23**	**25.96**	**0.26**	**16.05**	**30.43**	**31.35**

	TFHFS9 (A44)	TFHFS9 (A45)	TFHFS7 (A46)	TFHFS7 (A47)	TFHFS9 (A48)	TFHFS10 (A51)	TFHFS9 (A50)	TFHFS9 (A52)	TFHFS10 (A53)	TFHFS10 (A54)	TSIPF2	TFHFS10 (A55)	TFHFS12 (A56)	TFHFS8 (A57)	TFHFS8 (A58)	TFHFS13 (A59)	TTMF	TFHFS13 (A61)	TFHFS13 (A62)	TFHFS14 (A63)	TFHFS11 (A64)	TFHFS13 (A65)	TFHFS14 (A66)	Grand Total
TML Financial Services Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.47
Tata Securities Pvt. Ltd.	2.06	69.59	7.55	39.11	32.44	31.92	7.10	12.61	100.60	0.01	13.60	7.69	229.47	0.00	0.00	0.05	0.29	98.83	175.77	0.00	0.00	0.00	0.00	5,710.36
TOTAL	**2.06**	**69.59**	**7.55**	**39.11**	**32.44**	**31.92**	**7.10**	**12.61**	**100.60**	**0.01**	**13.60**	**7.69**	**229.47**	**0.00**	**0.00**	**0.05**	**0.29**	**98.83**	**175.77**	**0.00**	**0.00**	**0.00**	**0.00**	**5,723.83**

TBF – Tata Balanced Fund : D - Dividend, G – Growth, **TYCF** – Tata Young Citizens' Fund, **TTSF** – Tata Tax Saving Fund, **TSEF** – Tata Select Equity Fund : D - Dividend, G – Growth, **TIF** – Tata Income Fund : DH - Half Yearly Dividend, DQ – Quarterly Dividend, GR – Growth, PD – Periodic Dividend, B – Bonus, **TMIF** – (Monthly income is not assured and is subject to the availability of distributable surplus) Tata Monthly Income Fund : D(M) – Monthly Income, D(Q) – Quarterly Dividend, G – Growth, **TPEF** – Tata Pure Equity Fund : D - Dividend, G – Growth **TLSTF** – Tata Life Sciences & Technology Fund : D - Dividend, G – Growth, **TLF** – Tata Liquid Fund : RIP GR – Retail Investment Plan Growth, RIP FN – Retail Investment Plan Fortnightly Dividend, RIP DD – Retail Investment Plan Daily Dividend, HIP GR – High Investment Plan Growth, HIP DD – High Investment Plan Daily Dividend, HIP WD – High Investment Plan Weekly Dividend, HIP MD – High Investment Plan Monthly Dividend, SHIP GR – Super High Investment Plan Growth, SHIP DD – Super High Investment Plan Daily Dividend, SHIP WD – Super High Investment Plan Weekly Dividend, SHIP MD – Super High Investment Plan Monthly Dividend. **TGSF** – Tata Gilt Securities Fund : RIP-Div – Retail Investment Plan Dividend, RIP-Gr – Retail Investment Plan Growth, HIP-Div – High Investment Plan Dividend, HIP-Gr – High Investment Plan Growth, RIP – Bonus – Retail Investment Plan Bonus, **TGRPS** – Tata Gilt Retirement Planning Series (From 2004 to 2025): Div – Dividend, Gr – Growth, **TGSMF** – Tata Gilt Short Maturity Fund : D – Dividend, G – Growth, **TSTBF** – Tata Short Term Bond Fund : D – Dividend Income, G – Growth, **TIPF** – Tata Income Plus Fund : RID – Retail Investment Dividend, RIG – Retail Investment Growth, HID – High Investment Dividend, HIG – High Investment Growth, **TIFN** – Tata Index Fund NIFTY: NA – Option A, NB – Option B **TIFS** – Tata Index Fund SENSEX : SA – Option A, SB – Option B **TEOF** – Tata Equity Opportunities Fund : D – Dividend, G – Growth, **TGF** – Tata Growth Fund : D – Dividend, G – Growth, B - Bonus Growth, **TDBF** – Tata Dynamic Bond Fund : RIPD - Retail Investment Dividend, RIPG - Retail Investment Growth, HIPD- High Investment Dividend, HIPG – High Investment Growth, **TMPF** – (Monthly income is not assured and is subject to the availability of distributable surplus) Tata MIP Plus Fund : D(M) – Monthly Dividend, D(Q) – Quarterly Dividend, D(HY) – Half Yearly Dividend, G – Growth, **TFRLTF** – Tata Floating Rate Long Term Fund : D - Dividend, G – Growth, **TFRSTF** – Tata Floating Rate Short Term Fund: RID – Retail Investment Dividend, RIG – Retail Investment Growth, IID – Institutional Investment Dividend, IIG – Institutional Investment Growth, **TEQPEF** – Tata Equity P/E Fund : D – Dividend, G – Growth, **TDYF** – Tata Dividend Yield Fund : D – Dividend, G – Growth, **TISF** – Tata Infrastructure Fund : D – Dividend, G – Growth, **TSIF** – Tata Service Industries Fund : D- Dividend, G – Growth **TMCF –** Tata Mid Cap Fund : D- Dividend, G – Growth **TFF** – Tata Floater Fund : DD-Daily Dividend, DM- Monthly Dividend, DW – Weekly Dividend, G – Growth **TCF –** Tata Contra Fund: D – Dividend, G – Growth **TFHFS2 –** Tata Fixed Horizon Fund Series 2 : A11 – Plan B: G – Growth (18 Months Maturity) A13 – Plan C: D – Dividend, G – Growth (18 Months Maturity) **TTAF1** – Tata Tax Advantage Fund – 1 **TFHFS3** – Tata Fixed Horizon Fund Series 3 : A17 – Scheme C: D – Dividend, G – Growth (13 Months Maturity) A18 – Scheme D: D – Dividend, G – Growth (13 Months Maturity) A15 – Scheme F: D – Dividend, G – Growth (18 Months Maturity) A19 – Scheme G: D – Dividend, G – Growth (18 Months Maturity) **TLMF** – Tata Liquidity Management Fund: DD – Daily Dividend, WD – Weekly Dividend, G - Growth **TFHFS5** – Tata Fixed Horizon Fund Series 5 : A26 – Scheme G (36 Months Maturity): D – Dividend, G – Growth **TEMF** – Tata Equity Management Fund: D – Dividend, G – Growth **TCBF** – Tata Capital Builder Fund: D – Dividend, G – Growth **TFHFS6** – Tata Fixed Horizon Fund Series 6 : A23 - Scheme A: D – Dividend, G – Growth (13 Months Maturity) A29 – Scheme B: D – Dividend, G – Growth (13 Months Maturity) A30 – Scheme H: D – Dividend, G – Growth (6 Months Maturity) A36 – Scheme E: D – Dividend, G – Growth (18 Months Maturity) A38 – Scheme C: D – Dividend, G – Growth (13 Months Maturity) **TFHFS7** – Tata Fixed Horizon Fund Series 7 : A46 – Scheme A (13 Months Maturity): Regular Plan: RIP(D) – Dividend, RIP(G) – Growth Institutional Plan: IIP(D) – Dividend, IIP(G) – Growth A47 – Scheme B (13 Months Maturity): Regular Plan: RIP(D) – Dividend, RIP(G) – Growth Institutional Plan: IIP(D) – Dividend, IIP(G) – Growth A31 – Scheme D (16 Months Maturity) Regular Plan: RIP(D) – Dividend, RIP(G) – Growth Institutional Plan: IIP(D) – Dividend, IIP(G) – Growth **TFHFS8** – Tata Fixed Horizon Fund Series 8 : A58 – Scheme H (6 Months Maturity) Regular Plan: RIP(PD) – Periodic Dividend, RIP(MD)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(MD)- Monthly Dividend A57 – Scheme G (6 Months Maturity) Regular Plan: RIP(PD) – Periodic Dividend, RIP(MD)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(MD)- Monthly Dividend A33 – Scheme D (3 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(M)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(G)- Growth A35 – Scheme E (3 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(M)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(M) – Monthly Dividend, IP(G)- Growth A41 – Scheme F (3 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(M)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(M) Monthly Dividend, IP(G)- Growth **TSIPF1** – Tata SIP Fund Scheme I D – Dividend, G – Growth **TSIPF2** – Tata SIP Fund Scheme II D – Dividend, G – Growth **TFHFS9** – Tata Fixed Horizon Fund Series 9 : A44 – Scheme A (1 Month Maturity) Regular Plan: RIP(D) – Dividend, RIP(G) – Growth Institutional Plan: IP(D) – Dividend, IP(G) – Growth A50 – Scheme B (1 Month Maturity) Regular Plan: D – Dividend, G – Growth Institutional Plan: D – Dividend, G – Growth A52 – Scheme C (1 Month Maturity) Regular Plan: D – Dividend, G – Growth Institutional Plan: D – Dividend, G – Growth A43 – Scheme D (3 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(M)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(M)- Monthly Dividend, IP(G) – Growth A45 – Scheme E (3 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(M)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(M)- Monthly Dividend, IP(G) – Growth A48 – Scheme F (3 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(M)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(M)- Monthly Dividend, IP(G) – Growth **TTMF** – Tata Treasury Manager Fund : RIP G – Retail Investment Plan Growth, RIP MD – Retail Investment Plan Monthly Dividend, HIP G – High Investment Plan Growth, HIP DD – High Investment Plan Daily Dividend, HIP WD – High Investment Plan Weekly Dividend, HIP MD – High Investment Plan Monthly Dividend, SHIP G – Super High Investment Plan Growth, SHIP DD – Super High Investment Plan Daily Dividend. **TFHFS10:** Tata Fixed Horizon Fund Series 10: A51 – Scheme D (3 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(M)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(D) – Periodic Dividend, IP(M)- Monthly Dividend, IP(G) – Growth A53 – Scheme H (13 Months Maturity) Regular Plan: RIP(G) – Growth Institutional Plan: IP(G) – Growth A54 – Scheme E (3 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(M)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(D) – Periodic Dividend, IP(M)- Monthly Dividend, IP(G) – Growth A55 – Scheme F (3 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(M)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(D) – Periodic Dividend, IP(M)- Monthly Dividend, IP(G) – Growth **TFHFS11:** Tata Fixed Horizon Fund Series 11 A64 – Scheme D (3 Months Maturity) Regular Plan: RIP(PD) – Periodic Dividend, RIP(MD)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(MD) - Monthly Dividend, IP(G) – Growth A65 – Scheme E (3 Months Maturity) Regular Plan: RIP(PD) – Periodic Dividend, RIP(MD)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(MD) - Monthly Dividend, IP(G) – Growth **TFHFS12:** Tata Fixed Horizon Fund Series 12 A56 – Scheme A (13 Months Maturity) Regular Plan: RIP(D) – Periodic Dividend, RIP(G) – Growth Institutional Plan: IP(D) – Periodic Dividend, IP(G) – Growth **TFHFS13:** Tata Fixed Horizon Fund Series 13 A59 – Scheme A (371 Days Maturity) Regular Plan: RIP(PD) – Periodic Dividend, RIP(MD)- Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(G) – Growth A61 – Scheme B (371 Days Maturity) Regular Plan: RIP(PD) – Periodic Dividend, RIP(MD) - Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(G) – Growth A62 – Scheme C (371 Days Maturity) Regular Plan: RIP(MD) – Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(MD) – Monthly Dividend, IP(G) – Growth **TFHFS14:** Tata Fixed Horizon Fund Series 14 A63 – Scheme A (371 Days Maturity) Regular Plan: RIP(MD) – Monthly Dividend, RIP(G) – Growth Institutional Plan: IP(MD) – Monthly Dividend, IP(G) – Growth A66 – Scheme B (371 Days Maturity) Regular Plan: RIP(PD) – Periodic Dividend, RIP(G) – Growth Institutional Plan: IP(PD) – Periodic Dividend, IP(G) – Growth These Unaudited Financial Results and Portfolio Statement were approved by the board of Directors of Tata Trustee Company Private Limited and Tata Asset Management Limited on 29th October, 2007.

TATA MUTUAL FUND
ON BEHALF OF **TATA TRUSTEE COMPANY PRIVATE LIMITED**
TATA ASSET MANAGEMENT LIMITED

Ved Prakash Chaturvedi — Managing Director
H. A. Bulsara — Chief Operating Officer

HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2007

(As per SEBI Mutual Fund Regulation 59 A)

TATA BALANCED FUND

	NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	EQUITY & EQUITY RELATED				
	(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
	BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	45898	932.99	5.05
	LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	26500	745.34	4.03
	RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	28500	654.42	3.54
	BHARTI AIRTEL LTD.	TELECOM - SERVICES	65000	611.78	3.31
	RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	100000	585.65	3.17
	STATE BANK OF INDIA	BANKS	28000	546.20	2.95
	STEEL AUTHORITY INDIA LTD	FERROUS METALS	250000	517.63	2.80
	ABB LTD	INDUSTRIAL CAPITAL GOODS	35035	453.18	2.45
	CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	128350	427.02	2.31
	JYOTI STRUCTURES LTD.	INDUSTRIAL CAPITAL GOODS	178277	395.69	2.14
	TATA MOTORS LIMITED	AUTO	50000	389.08	2.10
	JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	33422	364.95	1.97
	ANDHRA BANK	BANKS	346138	361.89	1.96
	T.I.S.C.O.	FERROUS METALS	42000	357.15	1.93
	PUNJ LLYOD LIMITED	CONSTRUCTION	115000	355.75	1.92
	HOUSING DEVELOPMENT FINANCE LTD.	FINANCE	14000	353.82	1.91
	KEC INTERNATIONAL LTD	POWER	56949	342.83	1.85
	HINDUSTAN CONSTRUCTION CO.LTD	CONSTRUCTION	250000	341.75	1.85
	GVK POWER & INFRASTRUCTURE LTD	POWER	50000	327.30	1.77
	TV 18 INDIA LTD.	MEDIA & ENTERTAINMENT	34516	312.68	1.69
	RELIANCE CAPITAL LTD	FINANCE	19000	301.06	1.63
	NATIONAL THERMAL POWER CORP	POWER	140000	270.83	1.46
	AXIS BANK LIMITED	BANKS	33000	252.25	1.36
	INDO TECH TRANSFORMERS LTD	POWER	48603	251.03	1.36
	SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	18095	244.64	1.32
	UNION BANK OF INDIA	BANKS	145000	236.79	1.28
	I - FLEX SOLUTIONS LIMITED	SOFTWARE	12150	229.60	1.24
	ADITYA BIRLA NUVO LTD	TEXTILE PRODUCTS	15000	228.08	1.23
	VOLTAMP TRANSFORMERS LTD	INDUSTRIAL CAPITAL GOODS	18102	224.73	1.22
	RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	50000	217.20	1.17
	BHARAT BIJLEE LIMITED	INDUSTRIAL CAPITAL GOODS	8075	211.82	1.15
	CENTURY TEXTILES & INDUSTRIES LTD.	CEMENT	25000	210.75	1.14
	CONTAINER CORPORATION OF INDIA LTD.	TRANSPORTATION	10000	210.09	1.14
	MONNET ISPAT AND ENERGY LTD.	FERROUS METALS	50961	208.56	1.13
	USHA MARTIN LTD.	FERROUS METALS	302875	179.91	0.97
	GRASIM INDUSTRIES LTD	CEMENT	5000	175.67	0.95
	MAHARASHTRA SEAMLESS LTD	FERROUS METALS	25000	153.65	0.83
	TANLA SOLUTIONS LTD.	SOFTWARE	23915	144.67	0.78
	TEXMACO LTD.	INDUSTRIAL CAPITAL GOODS	12000	137.91	0.75
	AIA ENGINEERING LTD	INDUSTRIAL CAPITAL GOODS	10000	134.22	0.73
	YES BANK LTD	BANKS	57000	117.88	0.64
	POWER GRID CORPORATION OF INDIA LTD	POWER	33078	17.20	0.09
**	KRIPA CHEMICALS LTD	CHEMICALS	164400	0.02	*
	MAN ALUMINIUM LIMITED	NON - FERROUS METALS	7254	0.00	*
	EQUITY TOTAL			**13735.66**	**74.29**
	DEBT INSTRUMENTS				

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	(B) LISTED/AWAITED LISTING ON STOCK EXCHANGE				
**	EXIM BANK 8.40%	AAA	150	1469.40	7.95
**	POWER FIN COR	AAA	60	595.91	3.22
**	IRFC 9.68% NCD	AAA	50	507.40	2.74
	LISTED DEBT TOTAL			**2572.71**	**13.91**
	(C) PRIVATELY PLACED /UNLISTED				
**	NABARD 10.00%	AAA	50	508.26	2.75
	UNLISTED DEBT TOTAL			**508.26**	**2.75**
	(D) REPO			**975.50**	**5.28**
	PORTFOLIO TOTAL			**17792.13**	**96.22**
	CASH/NET CURRENT ASSETS			**698.14**	**3.78**
	NET ASSETS			**18490.27**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs0.02 Lacs (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	**Rs 44.1081**	**DIVIDEND**
NAV AS ON 30.09.2007	**Rs 62.5359**	**GROWTH**
NAV AS ON 31.03.2007	**Rs 35.9680**	**DIVIDEND**
NAV AS ON 31.03.2007	**Rs 48.6149**	**GROWTH**
Portfolio Turnover Ratio	**0.68 times**	
Average Maturity	**2.33 years**	
Dividend declared	Please refer Dividend Table	

TATA YOUNG CITIZENS FUND

	NAME OF INSTRUMENT	INDUSTRY	QUANTITY	MKT. VAL. (RS. LACS.)	% TO NAV
	EQUITY & EQUITY RELATED				
	(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES				
	THERMAX LTD	INDUSTRIAL CAPITAL GOODS	82647	619.56	3.60
	BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	26448	537.62	3.13
	CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	147000	489.07	2.84
	LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	16100	452.83	2.63
	ABB LTD	INDUSTRIAL CAPITAL GOODS	34855	450.85	2.62

	NAME OF INSTRUMENT	INDUSTRY	QUANTITY	MKT. VAL. (RS. LACS.)	% TO NAV
	KEC INTERNATIONAL LTD	POWER	71829	432.41	2.52
	UNITED PHOSPHORUS LTD.	PESTICIDES	103290	409.23	2.38
	JYOTI STRUCTURES LTD.	INDUSTRIAL CAPITAL GOODS	150000	332.93	1.94
	MAHINDRA & MAHINDRA LTD.	AUTO	43980	330.58	1.92
	SHREE CEMENT LIMITED	CEMENT	19993	304.21	1.77
	SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	21235	287.10	1.67
	MONNET ISPAT AND ENERGY LTD.	FERROUS METALS	61771	252.80	1.47
	MPHASIS LTD.	SOFTWARE	73000	208.78	1.21
	MICO - MOTOR INDUSTRIES CO. LTD.	AUTO ANCILLARIES	4884	207.65	1.21
	INFOSYS TECHNOLOGIES LTD.	SOFTWARE	10800	204.85	1.19
	COLGATE-PALMOLIVE INDIA LTD	CONSUMER NON DURABLE	50000	200.95	1.17
	MAN INDUSTRIES (INDIA) LTD.	FERROUS METALS	69500	195.23	1.14
	AMBUJA CEMENTS LTD	CEMENT	131375	188.92	1.10
	HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	86000	188.64	1.10
	ACC LTD.	CEMENT	15000	179.24	1.04
	TATA CONSULTANCY SERVICES LIMITED	SOFTWARE	13856	146.42	0.85
	RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	25000	146.41	0.85
	LAKSHMI MACHINE WORKS LIMITED	INDUSTRIAL CAPITAL GOODS	5000	145.72	0.85
	BHARTI AIRTEL LTD.	TELECOM - SERVICES	15000	141.18	0.82
	ADVANTA INDIA LIMITED	CONSUMER NON DURABLE	12372	131.92	0.77
	SPICEJET LTD	TRANSPORTATION	200000	117.20	0.68
	UNION BANK OF INDIA	BANKS	65000	106.15	0.62
	LUPIN LTD	PHARMACEUTICALS	17834	104.53	0.61
	AUTOMOTIVE AXLES LTD	AUTO ANCILLARIES	19000	99.61	0.58
	RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	20000	86.88	0.51
	BHARAT FORGE LTD.	INDUSTRIAL PRODUCTS	30062	85.89	0.50
	NICHOLAS PIRAMAL INDIA LIMITED	PHARMACEUTICALS	30000	84.36	0.49
	PSL LIMITED	FERROUS METALS	21504	83.88	0.49
	PUNJAB NATIONAL BANK	BANKS	15385	83.49	0.49
	HINDUJA VENTURES LIMITED	MEDIA & ENTERTAINMENT	17760	77.56	0.45
	3M INDIA LTD	TRADING	4000	72.23	0.42
	GE OFFSHORE LTD.	OIL	8000	65.34	0.38
	TITAN INDUSTRIES LIMITED	CONSUMER NON DURABLE	4000	58.76	0.34
	GLAXO SMITHKLINE BEECHEM CON HEALTH	CONSUMER NON DURABLE	8491	54.22	0.32
	KPIT CUMMINS LTD	SOFTWARE	29500	35.41	0.21
	ICRA LIMITED	FINANCE	2316	23.82	0.14
	CENTRAL BANK OF INDIA	BANKS	12288	18.24	0.11
	EVERONN SYSTEMS INDIA LIMITED	SOFTWARE	1877	12.39	0.07
	POWER GRID CORPORATION OF INDIA LTD	POWER	20311	10.56	0.06
**	KRIPA CHEMICALS LTD	CHEMICALS	43800	0.00	*
	MAN ALUMINIUM LIMITED	NON - FERROUS METALS	8687	0.00	*
	EQUITY TOTAL			**8465.62**	**49.24**
	DEBT INSTRUMENTS				

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	(B) LISTED/AWAITED LISTING ON STOCK EXCHANGE				
**	STATE BK TRAVANCRE	AAA	150	1469.40	8.55
**	POWER FIN COR(5YR-1YRGOI+5.7)	AAA	140	1390.45	8.09
**	AXIS BANK RESET BMK	LAA+	55	534.77	3.11
**	EXIM BANK	AAA	50	517.55	3.01
**	STATE BANK INDIA	AAA	50	508.47	2.96
**	EXIM	AAA	50	485.44	2.82
	LISTED DEBT TOTAL			**4906.08**	**28.54**
	(C) PRIVATELY PLACED / UNLISTED				
**	NABARD	AAA	50	508.26	2.96
	UNLISTED DEBT TOTAL		**50**	**508.26**	**2.96**
	(D) MONEY MARKET INSTRUMENTS				
**	CITICORP MARUTI FIN CP	P1+	300	1466.57	8.53
**	NATIONAL HOUSING BANK CP	A1+	300	1413.97	8.23
	MONEY MARKET TOTAL			**2880.54**	**16.76**
	(E) REPO			**413.99**	**2.41**
	PORTFOLIO TOTAL			**16565.61**	**96.36**
	CASH/ NET CURRENT ASSETS			**625.43**	**3.64**
	NET ASSETS			**17191.04**	**100.00**

*** % of market value of security to net asset is <0.01**
**** Thinly Traded / Non Traded Securities /Illiquid Securities**
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares : RsNIL lacs (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	**Rs. 25.2538**
NAV AS ON 31.03.2007	**Rs. 21.8794**
Portfolio Turnover Ratio	**0.36 TIMES**
Average Maturity	**2.76 years**
Dividend declared	**NIL**

TATA TAX SAVING FUND

	NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	EQUITY & EQUITY RELATED				
	(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
	HDFC BANK LTD	BANKS	52000	748.31	4.60
	RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	32500	746.27	4.58
	BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	30000	609.83	3.75
	LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	21000	590.65	3.63
	TATA POWER COMPANY LIMITED	POWER	62000	530.22	3.26
	RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	90000	527.09	3.24
	ITC LTD	CONSUMER NON DURABLE	250000	474.25	2.91
	MARUTI SUZUKI INDA LIMITED	AUTO	45000	449.80	2.76
	PUNJAB NATIONAL BANK	BANKS	81000	439.59	2.70

	NAME OF INSTRUMENT	INDUSTRY	QUANTITY	MKT. VAL. (RS. LACS.)	% TO NAV
	OIL & NATURAL GAS CO.	OIL	45000	431.06	2.65
	BHARTI AIRTEL LTD.	TELECOM - SERVICES	45000	423.54	2.60
	KEC INTERNATIONAL LTD	POWER	65000	391.30	2.40
	RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	90000	390.96	2.40
	INDIAN OIL CORPORATION	PETROLEUM PRODUCTS	81000	381.06	2.34
	ADITYA BIRLA NUVO LTD	TEXTILE PRODUCTS	25000	380.14	2.34
	HOUSING DEVELOPMENT FINANCE LTD.	FINANCE	15000	379.09	2.33
	ABB LTD	INDUSTRIAL CAPITAL GOODS	28500	368.65	2.26
	COLGATE-PALMOLIVE INDIA LTD	CONSUMER NON DURABLE	90000	361.71	2.22
	JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	33000	360.34	2.21
	GAMMON INDIA LIMITED	CONSTRUCTION	75000	349.20	2.15
	BALLARPUR INDUSTRIES LTD.	PAPER	250000	343.50	2.11
	CONTAINER CORPORATION OF INDIA LTD.	TRANSPORTATION	16000	336.14	2.06
	TV 18 INDIA LTD.	MEDIA & ENTERTAINMENT	37000	335.18	2.06
	MOSER BAER (INDIA) LTD	HARDWARE	105000	334.43	2.05
	IDFC LTD	FINANCE	230000	324.42	1.99
	CASTROL INDIA LIMITED	PETROLEUM PRODUCTS	120000	323.10	1.98
	ELECTROSTEEL CASTINGS LTD	INDUSTRIAL PRODUCTS	670000	318.92	1.96
	KLG SYSTEL LTD	SOFTWARE	60000	316.08	1.94
	PAGE INDUSTRIES LIMITED	TEXTILE PRODUCTS	68000	299.20	1.84
	IPCA LABORATORIES LIMITED	PHARMACEUTICALS	45000	296.30	1.82
	NEW DELHI TELEVISION LIMITED	MEDIA & ENTERTAINMENT	78000	295.00	1.81
	MERCATOR LINES LIMITED	TRANSPORTATION	400000	292.40	1.80
	TEXMACO LTD.	INDUSTRIAL CAPITAL GOODS	24500	281.57	1.73
	HIKAL LIMITED	CHEMICALS	60000	272.76	1.68
	FINOLEX CABLES LTD	INDUSTRIAL PRODUCTS	360000	268.56	1.65
	JINDAL SAW LIMITED	FERROUS METALS	40000	263.62	1.62
	SHASUN CHEMICALS & DRUGS LIMITED	PHARMACEUTICALS	270000	244.22	1.50
	ASTRA MICROWAVE PRODUTS LTD	TELECOM - EQUIPMENT & ACCESSORIES	165000	241.81	1.49
	DABUR PHARMA LIMITED	PHARMACEUTICALS	320000	236.16	1.45
	INGERSOLL RAND (INDIA) LTD	INDUSTRIAL CAPITAL GOODS	74000	235.88	1.45
	STONE INDIA LIMITED	INDUSTRIAL CAPITAL GOODS	100000	146.50	0.90
	SANJIVANI PARANTERAL LTD	PHARMACEUTICALS	206686	76.27	0.47
	POWER GRID CORPORATION OF INDIA LTD	POWER	37535	19.52	0.12
**	KRIPA CHEMICALS LTD	CHEMICALS	65700	0.01	*
	MAN ALUMINIUM LIMITED	NON - FERROUS METALS	12621	0.00	*
	EQUITY TOTAL			**15434.61**	**94.82**
	(B) Money Market Instruments				
	CBLO			**2200.00**	**13.51**
	PORTFOLIO TOTAL			**17634.61**	**108.33**
	CASH/NET CURRENT ASSETS			**-1356.12**	**-8.33**
	NET ASSETS			**16278.49**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded/Non Traded Securities /Illliquid Securities
@ Total NPA's provided for:Rs NIL
Total value of Illiquid equity shares :Rs0.01 Lacs (less than 0.01% OF NAV)
Total Outstanding exposure in derivative instruments: NIL
Total Investments in foreign securities/ADR's/GDR's:NIL

NAV AS ON 30.09.2007	**Rs 51.3592**
NAV AS ON 31.03.2007	**Rs 40.1712**
Portfolio Turnover Ratio	1.61 times
Dividend declared	Please refer Dividend Table

TATA SELECT EQUITY FUND

	NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	EQUITY & EQUITY RELATED				
	(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
	BHARTI AIRTEL LTD.	TELECOM - SERVICES	110000	1035.32	7.21
	THERMAX LTD	INDUSTRIAL CAPITAL GOODS	109516	820.99	5.72
	BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	31000	630.15	4.39
	3M INDIA LTD	TRADING	31953	576.98	4.02
	CUMMINS INDIA LTD.	INDUSTRIAL PRODUCTS	125000	544.25	3.79
	SPICEJET LTD	TRANSPORTATION	900000	527.40	3.67
	TATA POWER COMPANY LIMITED	POWER	58000	496.02	3.46
	JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	43000	469.54	3.27
	GRASIM INDUSTRIES LTD	CEMENT	13000	456.75	3.18
	CENTURY TEXTILES & INDUSTRIES LTD.	CEMENT	53000	446.79	3.11
	BIRLA CORPORATION LIMITED	CEMENT	127627	429.78	2.99
	MONNET ISPAT AND ENERGY LTD.	FERROUS METALS	100000	409.25	2.85
	ELECON ENGINEERING COMPANY LTD	INDUSTRIAL CAPITAL GOODS	59300	408.75	2.85
	MAHARASHTRA SEAMLESS LTD	FERROUS METALS	66000	405.64	2.83
	PUNJ LLYOD LIMITED	CONSTRUCTION	130000	402.16	2.80
	JYOTI STRUCTURES LTD.	INDUSTRIAL CAPITAL GOODS	180000	399.51	2.78
	BOMBAY DYEING & MANU (INDIA) LTD	CHEMICALS	58000	391.56	2.73
	NAGARJUNA CONSTRUCTION CO LTD	CONSTRUCTION	150000	379.73	2.65
	IVRCL INFRASTRUCTURES & PROJECT LTD	CONSTRUCTION	80000	337.92	2.35
	SHREE CEMENT LIMITED	CEMENT	22145	336.96	2.35
	EMCO LTD	INDUSTRIAL CAPITAL GOODS	29964	334.79	2.33
	ABG SHIPYARD LIMIED	INDUSTRIAL CAPITAL GOODS	50000	323.45	2.25
	LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	11000	309.39	2.16
	HINDUSTAN CONSTRUCTION CO.LTD	CONSTRUCTION	200000	273.40	1.90
	B L KASHYAP LTD	CONSTRUCTION	11000	265.96	1.85
	MADRAS CEMENTS LIMITED	CEMENT	6000	253.71	1.77
	AMBUJA CEMENTS LTD	CEMENT	169000	243.02	1.69
	MAN INDUSTRIES (INDIA) LTD.	FERROUS METALS	72888	204.74	1.43
	MARUTI SUZUKI INDA LIMITED	AUTO	20000	199.91	1.39
	GUJARAT STATE PETRONET LTD.	GAS	300000	196.20	1.37
	SKF BEARINGS INDIA LIMITED	INDUSTRIAL PRODUCTS	50000	194.05	1.35
	INFOSYS TECHNOLOGIES LTD.	SOFTWARE	8000	151.74	1.06

TATA MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2007

(As per SEBI Mutual Fund Regulation 59 A)

NAME OF INSTRUMENT	INDUSTRY	QUANTITY	MKT. VAL. (RS. LACS.)	% TO NAV
HCL TECHNOLOGIES LTD	SOFTWARE	50000	149.90	1.04
CARBORUNDUM UNIVERSAL LTD.	AUTO ANCILLARIES	75000	137.70	0.96
ALLCARGO GLOBAL LOGISTICS LTD	TRANSPORTATION	15000	136.87	0.95
SPANCO TELESYSTEMS & SOLUTIONS LTD	TELECOM - EQUIPMENT & ACCESSORIES	65000	134.75	0.94
CIPLA LTD	PHARMACEUTICALS	70000	127.68	0.89
RAYMOND LIMITED	TEXTILE PRODUCTS	36523	118.37	0.82
SUNDARAM CLAYTON LTD.	AUTO ANCILLARIES	14500	110.35	0.77
KSB PUMPS LIMITED	INDUSTRIAL PRODUCTS	21057	103.36	0.72
TANLA SOLUTIONS LTD.	SOFTWARE	16751	101.34	0.71
VIMTA LABORATORIES LIMITED	HEALTHCARE SERVICES	53897	64.62	0.45
POWER GRID CORPORATION OF INDIA LTD	POWER	34277	17.82	0.12
MAN ALUMINIUM LIMITED	NON - FERROUS METALS	9315	0.00	*
EQUITY TOTAL			**14058.57**	**97.94**
PORTFOLIO TOTAL			**14058.57**	**97.94**
CASH/NET CURRENT ASSETS			**295.45**	**2.06**
NET ASSETS			**14354.02**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded/Non Traded Securities /Illiquid Securities
@ Total NPA's provided for:Rs NIL
Total value of illiquid equity shares : Rs NIL Lacs
Total Outstanding exposure in derivative instruments: NIL
Total Investments in foreign securities/ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 62.6016	GROWTH
NAV AS ON 30.09.2007	Rs 47.4325	DIVIDEND
NAV AS ON 31.03.2007	Rs 45.0522	GROWTH
NAV AS ON 31.03.2007	Rs 38.6199	DIVIDEND
Portfolio Turnover Ratio	0.61 times	
Dividend declared	Please refer Dividend Table	

TATA INCOME FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
(A) Debt Instruments				
Listed/Awaiting listing on Stock Exchanges				
(a) Listed Government Securities				
GOI 7.99%	SOV	500000	502.85	10.98
GOI 7.49%	SOV	500000	485.57	10.61
(b) Other Listed Debt Instruments				
STATE BANK INDIA	AAA	50	508.47	11.11
ALLAHABAD BANK	CARE AA+	50	500.00	10.92
NABARD	AAA	49	498.09	10.88
STATE BK TRAVANCRE	AAA	20	194.46	4.25
HDFC ZERO COUPON	AAA	10	94.71	2.07
Listed Debt Total			**2784.15**	**60.82**
(B)Money Market Instruments				
HDFC LTD CP	A1+	100	492.92	10.77
CANARA BANK CD	P1+	200	193.26	4.22
PUNJAB NATIONAL BANK CD	F1+	200	190.77	4.17
Money Market Total			**876.95**	**19.16**
(C)REPO			667.15	14.57
Portfolio Total			**4328.25**	**94.55**
Cash/Net Current Asset			**249.38**	**5.45**
NET ASSETS			**4577.63**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL
NAV AS ON 30.09.2007:
Rs. 10.3998 - Quarterly Dividend Option
Rs. 10.9391 - Half-Yearly Dividend Option
Rs. 26.0046 - Growth Option
Rs. 15.0754 - Periodic Dividend Option
Rs. 13.0141 - Bonus Option
NAV AS ON 31.03.2007
Rs. 10.3038 - Quarterly Dividend Option
Rs. 10.7722 - Half-Yearly Dividend Option
Rs. 25.0383 - Growth Option
Rs. 14.5153 - Periodic Dividend Option
Rs. 12.5290 - Bonus Option
Average Maturity: 6.19 Years
Dividend declared: Please refer the dividend table

TATA PURE EQUITY FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
(A) Equity & Equity Related-				
Listed/Awaiting listing on Stock Exchanges				
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	95248	1936.15	5.39
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	64550	1815.53	5.05
STATE BANK OF INDIA	BANKS	82300	1605.43	4.47
HDFC BANK LTD	BANKS	105000	1511.00	4.21
BHARTI AIRTEL LTD.	TELECOM - SERVICES	153600	1445.68	4.02
TATA MOTORS LIMITED	AUTO	178208	1386.73	3.86
RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	231500	1355.78	3.77
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	57170	1312.74	3.65
ADITYA BIRLA NUVO LTD	TEXTILE PRODUCTS	84740	1288.51	3.59
T.I.S.C.O.	FERROUS METALS	150000	1275.53	3.55
JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	105500	1152.01	3.21
TATA POWER COMPANY LIMITED	POWER	134000	1145.97	3.19
CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	340770	1133.74	3.16
HOUSING DEVELOPMENT FINANCE LTD	FINANCE	42000	1061.45	2.95
ABB LTD	INDUSTRIAL CAPITAL GOODS	75945	982.35	2.73
KEC INTERNATIONAL LTD	POWER	154160	928.04	2.58
JINDAL SAW LIMITED	FERROUS METALS	130000	856.77	2.38
RELIANCE CAPITAL LTD	FINANCE	50000	792.25	2.20
ANDHRA BANK	BANKS	647617	677.08	1.88
IVRCL INFRASTRUCTURES & PROJECT LTD	CONSTRUCTION	150000	633.60	1.76
GRASIM INDUSTRIES LTD	CEMENT	18000	632.42	1.76
AXIS BANK LIMITED	BANKS	79000	603.88	1.68
MARUTI SUZUKI INDA LIMITED	AUTO	58900	588.73	1.64
MONNET ISPAT AND ENERGY LTD.	FERROUS METALS	143081	585.56	1.63
SATYAM COMPUTER SERVICES LTD	SOFTWARE	128359	569.27	1.58
TV 18 INDIA LTD.	MEDIA & ENTERTAINMENT	62263	564.04	1.57
SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	39013	527.46	1.47
AVENTIS PHARMA LIMITED	PHARMACEUTICALS	45103	525.95	1.46
GVK POWER & INFRASTRUCTURE LTD	POWER	80000	523.68	1.46
PUNJ LLYOD LIMITED	CONSTRUCTION	163700	506.41	1.41
ITC LTD	CONSUMER NON DURABLE	250000	474.25	1.32
ZEE ENTERTAINMENT ENTERPRISES LTD.	MEDIA & ENTERTAINMENT	136000	465.73	1.30
JAIN IRRIGATION SYSTEMS LTD	INDUSTRIAL PRODUCTS	83314	454.94	1.27
TITAN INDUSTRIES LIMITED	CONSUMER NON DURABLE	28801	423.10	1.18
TATA CONSULTANCY SERVICES LIMITED	SOFTWARE	33616	355.24	0.99
DR REDDYs LABORATORIES LTD	PHARMACEUTICALS	45000	292.05	0.81
LUPIN LTD	PHARMACEUTICALS	41800	245.01	0.68
TEXMACO LTD.	INDUSTRIAL CAPITAL GOODS	20800	239.04	0.67
YES BANK LTD	BANKS	100000	206.80	0.58
CHENNAI PETROLEUM CORPORATION LTD.	PETROLEUM PRODUCTS	70400	196.87	0.55
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	43800	190.27	0.53
STERLITE INDUSTRIES LTD.	NON - FERROUS METALS	25000	187.10	0.52
NICHOLAS PIRAMAL INDIA LIMITED	PHARMACEUTICALS	50068	140.79	0.39
POWER GRID CORPORATION OF INDIA LTD	POWER	81927	42.60	0.12
Equity Total			**33837.53**	**94.17**
(B) REPO			**1589.35**	**4.42**
Portfolio Total			**35426.88**	**98.59**
Cash/Net Current Asset			**505.33**	**1.41**
NET ASSETS			**35932.21**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL

NAV AS ON 30.09.2007	Rs. 34.0351	(Dividend Option)
NAV AS ON 30.09.2006	Rs. 79.5303	(Growth Option)
NAV AS ON 31.03.2007	Rs. 27.8119	(Dividend Option)
NAV AS ON 31.03.2007	Rs. 58.7579	(Growth Option)

Portfolio Turnover Ratio: 0.84 Times
Dividend declared : Please refer the dividend table

TATA LIQUID FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
(A) Debt Instruments				
Listed/awaiting listing on Stock Exchanges				
** POWER FIN COR	AAA	600	5959.07	1.13
** IDBI	AA+	560	5600.13	1.06
** LIC HSG FIN	AAA	500	5353.99	1.01
** HDFC	AAA	500	5000.00	0.95
** HDFC	AAA	500	5000.00	0.95
** LIC HSG	AAA	500	4904.30	0.93
** NATNAL HSG BNK	AAA	400	4182.72	0.79
** UNION BOI	AA+	250	2500.00	0.47
** IRFC	AAA	250	2500.00	0.47
** HDFC	AAA	200	1971.16	0.37
** CITIFIN.CONS	AAA	150	1499.79	0.28
** LICHSG	AAA	150	1478.57	0.28
** SUND.FIN	LAAA	100	1002.39	0.19
** HDFC ZERO COUPON	AAA	99	947.27	0.18
** NATIONAL HOUSING BK	AAA	2200	665.16	0.13
** CHOLA DBS FI	LAA	51	509.92	0.10
Listed Debt Total			**49074.47**	**9.29**
(B) Privately Placed/Unlisted				
** IDFC 7.75%	A1+	500	5000.00	0.95
** COLLATERAL TRUST	P1+ SO	45	4773.35	0.90
** CHOLA DBS FIN	A1+	350	3500.00	0.66
** RAYMOND	PR1+	15	1500.00	0.28
** COLLATERAL TRUST	P1+ SO	2	142.34	0.03
Unlisted Debt Total			**14915.69**	**2.82**
Money Market Instruments				
** ICICI BANK LTD CD	A1+	40000	36741.00	6.96
** PUNJAB NATIONAL BANK CD	F1+	25000	24653.85	4.67
** HDFC LTD CP	A1+	4380	21589.91	4.09
** STATE BANK OF INDORE CD	P1+	20000	19648.41	3.72
** CANARA BANK CD	P1+	18200	17571.05	3.33
** NATIONAL HOUSING BANK CP	A1+	2780	13102.77	2.48
** INDIAN BANK CD	F1+	10000	9889.06	1.87
** STATE BANK OF INDORE CD	P1+	10000	9883.37	1.87
** UCO BANK CD	P1+	10000	9843.50	1.86
** STATE BANK OF MYSORE CD	A1+	10000	9720.85	1.84
** FEDERAL BANK CD	P1+	8800	8640.86	1.64
** FEDERAL BANK CD	P1+	9000	8402.95	1.59
** UNION BANK OF INDIA CD	A1+	8900	8327.33	1.58
** UNION BANK OF INDIA CD	A1+	8180	7845.91	1.49
** STATE BK BIKANR JAIPUR CD	P1+	7500	7391.24	1.40
** ORIENTAL BANK OF COM CD	P1+	7500	6897.60	1.31
** CANARA BANK CD	P1+	7000	6723.60	1.27
** ABN AMRO BANK CD	A1+	5000	4950.08	0.94
** ABN AMRO BANK CD	A1+	5000	4897.38	0.93
** STANDARD CHTD BANK CD	P1+	5000	4881.09	0.92
** JAMMU & KASHMIR BANK CD	P1+	5000	4839.30	0.92
** STATE BANK PATIALA CD	A1+	5000	4834.41	0.92
** STATE BK BIKANR JAIPUR CD	P1+	5000	4818.12	0.91
** ICICI BANK CD	A1+	5000	4789.43	0.91
** STATE BANK OF INDIA CD	P1+	5000	4787.54	0.91
** STATE BK HYDERABAD CD	A1+	5000	4771.87	0.90
** UNION BANK OF INDIA CD	A1+	5000	4744.38	0.90
** STATE BK SAURASHTRA CD	A1+	5000	4736.46	0.90
** STATE BANK OF INDORE CD	P1+	5000	4705.25	0.89
** STATE BK BIKANR &JAIPUR CD	P1+	5000	4703.01	0.89
** UNION BANK OF INDIA CD	A1+	5000	4684.51	0.89
** EXIM BANK CP	P1+	980	4617.55	0.87
** PUNJAB NATIONAL BANK CD	F1+	4200	4006.04	0.76
** STATE BANK OF PATIALA CD	A1+	4000	3884.20	0.74
** ALLAHABAD BANK CD	PR1+	3500	3401.86	0.64
** HSBC CD	F1+	3000	2884.02	0.55
** AXIS BANK CD	A1+	2500	2485.35	0.47
** PUNJAB NATIONAL BANK CD	F1+	2500	2475.90	0.47
** STANDARD CHTD BANK CD	P1+	2500	2471.55	0.47
** YES BANK CD	P1+	2500	2464.26	0.47
** DEVELOPMENT CREDIT BK CD	P1+	2500	2455.15	0.46
** CITICORP FINANCE LTD CP	P1+	500	2446.60	0.46
** CITICORP MARUTI FIN CP	P1+	500	2444.28	0.46
** STATE BK TRAVANCORE CD	AAA	2500	2415.78	0.46
** ICICI BANK CD	A1+	2500	2411.32	0.46
** ICICI BANK CD	A1+	2500	2395.79	0.45
** PUNJAB NATIONAL BANK CD	F1+	2500	2384.06	0.45
** ICICI BANK CD	A1+	2500	2360.14	0.45
** STATE BANK PATIALA CD	A1+	2500	2316.80	0.44
** IDBI BANK CD	A1+	2500	2297.56	0.44
** IDBI BANK CD	P1+	2000	1971.07	0.37
** GE MONEY HOUSING FIN. CP	P1+	400	1964.64	0.37
** GE MONEY HOUSNG FIN CP	P1+	400	1905.11	0.36
** ABN AMRO BANK CD	A1+	1800	1796.71	0.34
** HDFC CP	A1+	340	1626.46	0.31
** UCO BANK CD	P1+	1500	1480.22	0.28
** UNION BANK OF INDIA CD	A1+	1500	1428.90	0.27
** STATE BK TRAVANCORE CD	P1+	1500	1415.30	0.27
** ICICI BANK CD	A1+	1300	1248.09	0.24
** IDBI BANK CD	A1+	1300	1222.36	0.23
** FEDERAL BANK CD	P1+	1200	1131.99	0.21
** STATE BK SAURASHTRA CD	A1+	1000	963.54	0.18
** IDBI HOME FIN LTD CP	A1+	200	937.71	0.18
** EDELWEISS SECURITIES CP	P1+	100	498.63	0.09
** STATE BK BIKANR JAIPUR CD	P1+	500	483.22	0.09
** ICICI BANK CD	A1+	500	482.91	0.09
** ICICI BANK CD	A1+	500	479.68	0.09
** GE MONEY HOUSING FIN. CP	P1+	80	393.22	0.07
** FEDERAL BANK CD	P1+	300	281.60	0.05
** UNION BANK OF INDIA CD	A1+	200	188.15	0.04
Money Market Total			**368533.81**	**69.79**
(C) Term Deposits				
FEDERAL BANK LTD			40000.00	7.57
JAMMU & KASHMIR BANK LTD			15000.00	2.84
ING VYSYA BANK LTD			10000.00	1.89
Term Deposit Total			**65000.00**	**12.31**
CBLO		20000000	20000.00	3.79
(D) REPO			**6784.12**	**1.28**
Portfolio Total			**524308.09**	**99.29**
Cash/Net Current Asset			**3761.75**	**0.71**
NET ASSETS			**528069.84**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL
NAV AS ON 30.09.2007:
Rs. 1801.5040 - RIP - Growth option
Rs. 1145.4601 - RIP - Fortnightly Dividend Option
Rs. 1116.8143 - RIP - Daily Dividend Option
Rs. 1299.1171 - HIP - Growth Option
Rs. 1114.3379 - HIP - Daily Dividend Option
Rs. 1147.7699 - HIP - Weekly Dividend Option
Rs. 1020.0063 - HIP - Monthly Dividend Option
Rs. 1435.7709 - SHIP Growth Option
Rs. 1114.5200 - SHIP - Daily Dividend Option
Rs. 1151.7949 - SHIP - Weekly Dividend Option
Rs. 1149.6118 - SHIP Monthly Dividend Option
NAV AS ON 31.03.2007:
Rs. 1735.2373 - RIP - Growth option
Rs. 1145.2539 - RIP - Fortnightly Dividend Option
Rs. 1116.8143 - RIP - Daily Dividend Option
Rs. 1250.6995 - HIP - Growth Option
Rs. 1114.3379 - HIP - Daily Dividend Option
Rs. 1147.9055 - HIP - Weekly Dividend Option
Rs. 1019.8238 - HIP - Monthly Dividend Option
Rs. 1381.4320 - SHIP Growth Option
Rs. 1114.5200 - SHIP - Daily Dividend Option
Rs. 1151.9074 - SHIP - Weekly Dividend Option
Rs. 1149.3950 - SHIP Monthly Dividend Option
Average Maturity: 4.79 Months
Dividend declared: Please refer the dividend table
RIP: Retail Income Plan; HIP: High Investment Plan
SHIP: Super High Investment Plan
HIP: High Investment Plan

TATA LIFE SCIENCES & TECHNOLOGY FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
(A) Equity & Equity Related-				
listed/awaiting listing on Stock Exchanges				
BHARTI AIRTEL LTD.	TELECOM - SERVICES	45500	428.25	6.85
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	95000	412.68	6.60
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	20000	406.55	6.50
AVENTIS PHARMA LIMITED	PHARMACEUTICALS	30000	349.83	5.59
NICHOLAS PIRAMAL INDIA LIMITED	PHARMACEUTICALS	110000	309.32	4.95
CADILLA HEALTHCARE LIMITED	PHARMACEUTICALS	89580	278.55	4.45
GLAXO SMITHKLINE PHARMA	PHARMACEUTICALS	24000	266.90	4.27
PATNI COMPUTER SYSTEMS LTD.	SOFTWARE	55000	258.45	4.13
BHARAT ELECTRONICS LTD.	INDUSTRIAL CAPITAL GOODS	14000	257.59	4.12
ZENITH INFOTECH LIMITED	SOFTWARE	49853	238.82	3.82
THERMAX LTD	INDUSTRIAL CAPITAL GOODS	30753	230.54	3.69
INFOSYS TECHNOLOGIES LTD.	SOFTWARE	12000	227.61	3.64
DISHMAN PHARMACEU & CHEM LTD	PHARMACEUTICALS	70000	203.98	3.26
WIPRO LTD	SOFTWARE	40000	183.94	2.94
TATA CONSULTANCY SERVICES LIMITED	SOFTWARE	17312	182.94	2.92
CIPLA LTD	PHARMACEUTICALS	96250	175.56	2.81
FIRSTSOURCE SOLUTIONS LIMITED	SOFTWARE	225000	171.34	2.74
MPHASIS LTD.	SOFTWARE	55000	157.30	2.51
SUN PHARMACEUTICALS INDUSTRIES LTD.	PHARMACEUTICALS	15664	151.24	2.42
TANLA SOLUTIONS LTD.	SOFTWARE	25000	151.24	2.42
TATA ELXSI LTD	HARDWARE	50000	150.65	2.41
IPCA LABORATORIES LIMITED	PHARMACEUTICALS	22570	148.61	2.38
INFOTECH ENTERPRISES LIMITED	SOFTWARE	51000	135.94	2.17
FULFORD INDIA LTD	PHARMACEUTICALS	19328	96.27	1.54
HCL TECHNOLOGIES LTD	SOFTWARE	30000	89.94	1.44
KPIT CUMMINS LTD	SOFTWARE	70000	84.04	1.34
HTMT GLOBAL SOLUTIONS LTD	SOFTWARE	17000	73.08	1.17
ZENSAR TECHNOLOGIES LTD	SOFTWARE	32000	63.66	1.02
GEOMETRIC SOFTWARE SOLUTIONS LTD	SOFTWARE	58628	57.13	0.91
SHASUN CHEMICALS & DRUGS LIMITED	PHARMACEUTICALS	57642	52.14	0.83
UNITED PHOSPHORUS LTD.	PESTICIDES	10000	39.62	0.63
TAKE SOLUTIONS LIMITED	SOFTWARE	1488	15.33	0.25
ZYLOG SYSTEMS LIMITED	SOFTWARE	3348	13.91	0.22
SUN PHARMA ADVANCED RESEARCH CO LTD	PHARMACEUTICALS	15664	11.75	0.19
Equity Total			**6074.70**	**97.12**
(B) REPO			**171.31**	**2.74**
Portfolio Total			**6246.01**	**99.86**
Cash/Net Current Asset			**8.68**	**0.14**
NET ASSETS			**6254.69**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL

NAV AS ON 30.09.2007	Rs. 28.8750	(Dividend Option)
NAV AS ON 30.09.2007	Rs. 49.8822	(Growth Option)
NAV AS ON 31.03.2007	Rs. 37.7674	(Dividend Option)
NAV AS ON 31.03.2007	Rs. 46.8266	(Growth Option)

Portfolio Turnover Ratio: 0.17 Times
Dividend declared : Please refer to the dividend table

TATA GILT SECURITIES FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
DEBT INSTRUMENTS				
(A) LISTED GOVERNMENT SECURITIES				
GOI 7.99%	SOV	5208900	5238.59	22.48
GOI - 7.27%	SOV	3374400	3290.04	14.12
GOI - 5.48%	SOV	2500000	2410.88	10.35
GOI 8.20%	SOV	2000000	2002.8	8.60
GOI - 7.38%	SOV	2010000	1951.71	8.38
GOI 12.25%	SOV	1000000	1044.75	4.48
LISTED GOVERNMENT SECURITIES TOTAL			**15938.77**	**68.40**
(B) REPO			**4114.31**	**17.66**
PORTFOLIO TOTAL			**20053.08**	**86.06**
CASH/NET CURRENT ASSETS			**3247.61**	**13.94**
NET ASSETS			**23300.69**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded/Non Traded Securities /Illiquid Securities
@ Total NPA's provided for:Rs NIL
Total value of illiquid equity shares : Rs NIL Lacs
Total Outstanding exposure in derivative instruments: NIL
Total Investments in foreign securities/ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 11.7229	RIP - DIVIDEND
NAV AS ON 30.09.2007	Rs 23.8078	RIP - GROWTH
NAV AS ON 30.09.2007	Rs 11.9569	BONUS (RIP - GROWTH)
NAV AS ON 30.09.2007	Rs 12.0671	HIP - DIVIDEND
NAV AS ON 30.09.2007	Rs 14.5873	HIP - GROWTH
NAV AS ON 31.03.2007	Rs 11.6772	RIP - DIVIDEND
NAV AS ON 31.03.2007	Rs 23.2199	RIP - GROWTH
NAV AS ON 31.03.2007	Rs 11.6616	BONUS (RIP - GROWTH)
NAV AS ON 31.03.2007	Rs 12.0134	HIP - DIVIDEND
NAV AS ON 31.03.2007	Rs 14.2271	HIP - GROWTH
Average Maturity	5.11 years	
Dividend declared	Please refer Dividend Table	

For NAV's of Retirement Plan Series, please refer Annexure.

TATA GROWTH FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES				
UNITED SPIRITS LTD.	CONSUMER NON DURABLE	35945	627.49	4.97
BHARTI AIRTEL LTD.	TELECOM - SERVICES	62665	589.80	4.67
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	20345	572.22	4.53
TATA POWER COMPANY LIMITED	POWER	54050	462.24	3.66
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	100000	434.40	3.44
OPTO CIRCUITS (INDIA) LTD	PHARMACEUTICALS	75595	425.79	3.37
MERCATOR LINES LIMITED	TRANSPORTATION	555240	405.88	3.22
TANLA SOLUTIONS LTD.	SOFTWARE	62266	376.68	2.98
OIL & NATURAL GAS CO.	OIL	34500	330.48	2.62
JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	29101	317.77	2.52
DABUR INDIA LTD	CONSUMER NON DURABLE	300000	317.40	2.51
SUZLON ENERGY LTD.	INDUSTRIAL CAPITAL GOODS	21000	303.81	2.41
ADITYA BIRLA NUVO LTD	TEXTILE PRODUCTS	19592	297.91	2.36
JYOTI STRUCTURES LTD.	INDUSTRIAL CAPITAL GOODS	130745	290.19	2.30
YES BANK LTD	BANKS	139350	288.18	2.28
KLG SYSTEL LTD	SOFTWARE	54000	284.47	2.25
TV 18 INDIA LTD.	MEDIA & ENTERTAINMENT	30737	278.45	2.21
EMCO LTD	INDUSTRIAL CAPITAL GOODS	24233	270.76	2.15
GEODESIC INFORMATION SYSTEMS LTD	SOFTWARE	142042	270.45	2.14
ASIAN ELECTRONICS LIMITED	INDUSTRIAL CAPITAL GOODS	30000	265.97	2.11
ADLABS FILMS LIMITED	MEDIA & ENTERTAINMENT	50000	259.63	2.06
UNITED PHOSPHORUS LTD.	PESTICIDES	65419	259.19	2.05
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	11000	252.58	2.00
ADVANTA INDIA LIMITED	CONSUMER NON DURABLE	22949	244.69	1.94
CONTAINER CORPORATION OF INDIA LTD.	TRANSPORTATION	10385	218.17	1.73
ZENITH INFOTECH LIMITED	SOFTWARE	43603	208.88	1.66
CARBORUNDUM UNIVERSAL LTD.	AUTO ANCILLARIES	106939	196.34	1.56
HT MEDIA LTD.	MEDIA & ENTERTAINMENT	83700	180.42	1.43
IPCA LABORATORIES LIMITED	PHARMACEUTICALS	26812	176.54	1.40
CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	50000	166.35	1.32
HIKAL LIMITED	CHEMICALS	35500	161.38	1.28
SPANCO TELESYSTEMS & SOLUTIONS LTD	TELECOM - EQUIPMENT & ACCESSORIES	77800	161.28	1.28
SHASUN CHEMICALS & DRUGS LIMITED	PHARMACEUTICALS	176500	159.64	1.26
ASTRA MICROWAVE PRODUTS LTD	TELECOM - EQUIP & ACCESSORIES	100000	146.55	1.16
LUPIN LTD	PHARMACEUTICALS	23634	138.53	1.10
SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	9127	123.40	0.98
GLOBAL VECTRA HELICORP LTD	TRANSPORTATION	68891	122.87	0.97
MAHARASHTRA SEAMLESS LTD	FERROUS METALS	19710	121.14	0.96
KSB PUMPS LIMITED	INDUSTRIAL PRODUCTS	24014	117.87	0.93
ANG AUTO LTD	AUTO ANCILLARIES	24902	44.62	0.35
EQUITY TOTAL			**10870.41**	**86.13**
(B) REPO			**1165.84**	**9.24**
PORTFOLIO TOTAL			**12036.25**	**95.37**
CASH/ NET CURRENT ASSETS/NIFTY FUTURES			**584.62**	**0.04**
NET ASSETS			**12620.87**	**100.00**

TATA MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2007

(As per SEBI Mutual Fund Regulation 59 A)

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares : Rs Nil (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments : Rs 503.76 lacs (Nifty Futures)
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 21.5342	(Dividend Option)
NAV AS ON 30.09.2007	Rs 39.8847	(Growth Option)
NAV AS ON 30.09.2007	Rs 34.9667	(Bonus Option)
NAV AS ON 31.03.2007	Rs 16.5832	(Dividend Option)
NAV AS ON 31.03.2007	Rs 30.8049	(Growth Option)
NAV AS ON 31.03.2007	Rs 26.8525	(Bonus Option)
Portfolio Turnover Ratio	0.35 TIMES	
Dividend declared	NIL	

TATA SHORT TERM BOND FUND

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	Debt Instruments				
	(A) listed/awaiting listing on Stock Exchanges				
**	HDFC ZERO COUPON	AAA	60	574.10	4.32
**	HDFC ZERO COUPON	AAA	50	473.57	3.56
	Listed Debt Total			**1047.67**	**7.89**
	(B) Money Market Instruments				
**	IDBI HOME FIN LTD CP	A1+	500	2298.52	17.30
**	EDELWEISS SECURITIES CP	P1+	400	1994.54	15.01
**	IDBI BANK CD	A1+	1400	1316.38	9.91
**	FEDERAL BANK CD	P1+	1000	933.66	7.03
**	HDFC CP	A1+	140	669.72	5.04
**	PUNJAB NATIONAL BANK CD	F1+	600	572.31	4.31
**	ICICI BANK CD	A1+	600	565.45	4.26
**	CANARA BANK CD	P1+	500	480.26	3.61
**	ALLAHABAD BANK CD	PR1+	500	479.24	3.61
**	IDBI BANK CD	A1+	500	479.24	3.61
**	ABN AMRO BANK CD	A1+	300	299.45	2.25
**	STD CHTD INV & LOANS CP	P1+	50	243.76	1.83
**	NATIONAL HOUSING BANK CP	A1+	20	98.41	0.74
**	CANARA BANK CD	P1+	100	95.94	0.72
	Money Market Total			**10526.88**	**79.23**
	(C) REPO			**1633.13**	**12.29**
	Portfolio Total			**12160.01**	**91.52**
	Cash/Net Current Asset			**1126.59**	**8.48**
	NET ASSETS			**13286.60**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL

NAV AS ON 30.09.2007	Rs. 11.2221	(Dividend Option)
NAV AS ON 30.09.2007	Rs. 14.0438	(Growth Option)
NAV AS ON 31.03.2007	Rs. 11.0335	(Dividend Option)
NAV AS ON 31.03.2007	Rs. 13.3329	(Growth Option)

Average Maturity: 5.77 Months
Dividend declared: Please refer to the dividend table

TATA INCOME PLUS FUND

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	(A)Debt Instruments				
	LISTED GOVERNMENT SECURITIES				
	GOI 7.99%	SOV	100000	100.57	28.52
	LISTED GOVERNMENTS SECURITIES TOTAL			**100.57**	**28.52**
	(B) REPO			**243.64**	**69.08**
	PORTFOLIO TOTAL			**344.21**	**97.6**
	CASH/ NET CURRENT ASSETS			**8.48**	**2..4**
	NET ASSETS			**352.69**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : Rs NIL
Total value of Illiquid equity shares :Rs Nil
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 10.4336	Regular Option A
NAV AS ON 30.09.2007	Rs 12.8832	Regular Option B
NAV AS ON 30.09.2007	Rs 10.4495	APPRECIATION OPTION A
NAV AS ON 30.09.2007	Rs 12.9177	APPRECIATION OPTION B
NAV AS ON 31.03.2007	Rs 10.5373	Regular Option A
NAV AS ON 31.03.2007	Rs 12.7087	Regular Option B
NAV AS ON 31.03.2007	Rs 10.5719	APPRECIATION OPTION A
NAV AS ON 31.03.2007	Rs 12.7356	APPRECIATION OPTION B
AVERAGE MATURITY	2.86 years	
Dividend declared	Please refer dividend table	

TATA MONTHLY INCOME FUND

	NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	(A) Equity & Equity Related-				
	Listed/awaiting listing on Stock Exchanges				
	JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	6500	70.98	2.39
	BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	3000	60.98	2.06
	PUNJAB NATIONAL BANK	BANKS	9000	48.84	1.65
	TATA POWER COMPANY LIMITED	POWER	5000	42.76	1.44
	LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	1000	28.13	0.95
	RATNAMANI METALS & TUBES LTD	FERROUS METALS	1722	18.12	0.61
	POWER GRID CORPORATION OF INDIA LTD	POWER	735	0.38	0.01
	Equity Total			**270.19**	**9.12**
	(B) Debt Instruments				
	Listed/awaiting listing on Stock Exchanges				
**	POWER FIN COR(5YR-1YRGOI+5.7)	FINANCE	100	993.18	33.51
**	STATE BK TRAVANCRE 9.2%	BANKS	10	97.23	3.28
**	NABARD 10.00%	BANKS	9	91.49	3.09
	Listed Debt Total			**1181.90**	39.88
	Privately Placed/Unlisted				
**	INDIAN RMBS2003TRSR1IBK SLA	FINANCE	5	211.64	7.14
	UNLISTED DEBT TOTAL			**211.64**	7.14
	(C) Money Market Instruments				
**	NATIONAL HOUSING BANK CP	BANKS	100	471.32	15.90
**	UNION BANK OF INDIA CD	BANKS	500	467.83	15.79
	Money Market Total			**939.15**	**31.69**
	(D) REPO			**176.07**	**5.94**
	PORTFOLIO TOTAL			**2778.95**	**93.77**
	Cash/Net Current Asset			**184.73**	**6.23**
	NET ASSETS			**2963.68**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL
NAV AS ON 30.09.2007:
Rs. 11.7829 - Monthly Dividend Option
Rs. 11.9596 - Quarterly Dividend Option
Rs. 15.2443 - Growth Option
NAV AS ON 31.03.2007:
Rs. 11.6380 - Monthly Dividend Option
Rs. 11.8018 - Quarterly Dividend Option
Rs. 14.6449 - Growth Option
Average Maturity: 1.29 Years
Dividend declared: Please refer the dividend table

TATA GILT SECURITIES FUND - SHORT MATURITY OPTION

NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
DEBT INSTRUMENTS				
(A) LISTED GOVERNMENT SECURITIES				
GOI - 7.27%	SOV	4000000	3900.00	18.93
GOI 5.87%	SOV	2500000	2401.25	11.66
GOI - 8.07%	SOV	1000000	1004.69	4.88
GOI 8.20%	SOV	1000000	1001.4	4.86
GOI - 5.48%	SOV	1000000	964.35	4.68
GOI - 7.55%	SOV	95800	95.37	0.46
GOI 7.37%	SOV	82900	80.83	0.39
LISTED GOVERNMENT SECURITIES TOTAL			**9447.89**	**45.86**
(B) MONEY MARKET INSTRUMENTS				
TREASURY BILL 364 DYS	SOV	5000000	4712.48	22.87
TREASURY BILL 91 DAYS	SOV	500000	499.45	2.42
TREASURY BILL 364 DAYS	SOV	500000	485.52	2.36
TREASURY BILL 364 DAYS	SOV	500000	476.23	2.31
MONEY MARKET TOTAL			**6173.68**	**29.97**
(C) REPO			**848.76**	**4.12**
PORTFOLIO TOTAL			**16470.33**	**79.94**
CASH/NET CURRENT ASSETS			**4132.17**	**20.06**
NET ASSETS			**20602.50**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded/Non Traded Securities /Illiquid Securities
@ Total NPA's provided for:Rs NIL
Total value of illliquid equity shares : Rs NIL Lacs
Total Outstanding exposure in derivative instruments: NIL
Total Investments in foreign securities/ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 10.3583	DIVIDEND
NAV AS ON 30.09.2007	Rs 12.5368	GROWTH
NAV AS ON 31.03.2007	Rs 10.2539	DIVIDEND
NAV AS ON 31.03.2007	Rs 12.1473	GROWTH
Average Maturity	2.85 years	
Dividend declared	Please refer Dividend Table	

TATA INDEX FUND - NIFTY OPTION

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES				
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	1922	44.17	11.55
OIL & NATURAL GAS CO.	OIL	2897	27.76	7.26
BHARTI AIRTEL LTD.	TELECOM - SERVICES	2622	24.64	6.44
NATIONAL THERMAL POWER CORP	POWER	11302	21.92	5.73
RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	2801	16.43	4.30
ICICI BANK LIMITED	BANKS	1504	15.98	4.18
INFOSYS TECHNOLOGIES LTD.	SOFTWARE	744	14.08	3.68
STATE BANK OF INDIA	BANKS	714	13.89	3.63
TATA CONSULTANCY SERVICES LIMITED	SOFTWARE	1292	13.70	3.58
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	665	13.55	3.54
STEEL AUTHORITY INDIA LTD	FERROUS METALS	5650	11.70	3.06
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	389	10.92	2.86
ITC LTD	CONSUMER NON DURABLE	5231	9.93	2.60
HOUSING DEVELOPMENT FINANCE LTD.	FINANCE	390	9.86	2.58
WIPRO LTD	SOFTWARE	2102	9.67	2.53
RELIANCE PETROLEUM LTD.	PETROLEUM PRODUCTS	6242	9.58	2.51
T.I.S.C.O.	FERROUS METALS	864	7.35	1.92
HDFC BANK LTD	BANKS	483	6.93	1.81
HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	3110	6.86	1.79
SUZLON ENERGY LTD.	INDUSTRIAL CAPITAL GOODS	370	5.37	1.40
GRASIM INDUSTRIES LTD	CEMENT	150	5.27	1.38
STERLITE INDUSTRIES LTD.	NON - FERROUS METALS	697	5.22	1.37
GAIL (INDIA) LTD	GAS	1319	5.00	1.31
TATA MOTORS LIMITED	AUTO	605	4.70	1.23
SATYAM COMPUTER SERVICES LTD	SOFTWARE	1014	4.52	1.18
ABB LTD	INDUSTRIAL CAPITAL GOODS	346	4.49	1.17
MARUTI SUZUKI INDA LIMITED	AUTO	449	4.48	1.17
BAJAJ AUTO LTD	AUTO	155	3.93	1.03
RELIANCE ENERGY LIMITED	POWER	325	3.92	1.03
ACC LTD.	CEMENT	292	3.50	0.92
AMBUJA CEMENTS LTD	CEMENT	2188	3.16	0.83
NATIONAL ALUMINIUM CO. LTD	NON - FERROUS METALS	1007	3.04	0.80
HINDALCO INDUSTRIES LTD	NON - FERROUS METALS	1762	3.03	0.79
HCL TECHNOLOGIES LTD	SOFTWARE	999	3.00	0.78
SUN PHARMACEUTICALS INDUSTRIES LTD.	PHARMACEUTICALS	293	2.83	0.74
MAHINDRA & MAHINDRA LTD.	AUTO	373	2.80	0.73
TATA POWER COMPANY LIMITED	POWER	313	2.67	0.70
PUNJAB NATIONAL BANK	BANKS	491	2.66	0.70
SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	194	2.62	0.69
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	577	2.51	0.66
HERO HONDA MOTORS LTD.	AUTO	305	2.28	0.60
ZEE ENTERTAINMENT ENTERPRISES LTD.	MEDIA & ENTERTAINMENT	636	2.17	0.57
CIPLA LTD	PHARMACEUTICALS	1193	2.17	0.57
V.S.N.L.	TELECOM - SERVICES	440	1.93	0.50
I.P.C.L.	CHEMICALS	413	1.89	0.49
BPCL	PETROLEUM PRODUCTS	502	1.79	0.47
DR REDDYs LABORATORIES LTD	PHARMACEUTICALS	247	1.61	0.42
MAHANAGAR TELEPHONE NIGAM LTD.	TELECOM - SERVICES	984	1.58	0.41
GLAXO SMITHKLINE PHARMA	PHARMACEUTICALS	129	1.44	0.38
H.P.C.L.	PETROLEUM PRODUCTS	530	1.41	0.37
EQUITY TOTAL			**385.91**	**100.93**
PORTFOLIO TOTAL			**385.91**	**100.93**
CASH/ NET CURRENT ASSETS			**-3.58**	**-0.93**
NET ASSETS			**382.33**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs Nil
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs. 30.9808	(Dividend Option)
NAV AS ON 31.03.2007	Rs. 23.7346	(Dividend Option)
Portfolio Turnover Ratio	0.22 TIMES	
Dividend declared	NIL	

TATA INDEX FUND - SENSEX OPTION

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES				
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	3065	70.38	13.74
ICICI BANK LIMITED	BANKS	4685	49.81	9.73
INFOSYS TECHNOLOGIES LTD.	SOFTWARE	2110	40.02	7.82
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	1147	32.26	6.30
BHARTI AIRTEL LTD.	TELECOM - SERVICES	2932	27.6	5.39
HOUSING DEVELOPMENT FINANCE LTD.	FINANCE	1020	25.78	5.03
ITC LTD	CONSUMER NON DURABLE	11970	22.71	4.44
STATE BANK OF INDIA	BANKS	1067	20.81	4.06
RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	3273	19.17	3.74
OIL & NATURAL GAS CO.	OIL	1938	18.56	3.62
HDFC BANK LTD	BANKS	1136	16.35	3.19
T.I.S.C.O.	FERROUS METALS	1855	15.77	3.08
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	737	14.98	2.93
SATYAM COMPUTER SERVICES LTD	SOFTWARE	2787	12.36	2.41
GRASIM INDUSTRIES LTD	CEMENT	325	11.42	2.23
HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	4980	10.92	2.13
NATIONAL THERMAL POWER CORP	POWER	5615	10.86	2.12
TATA CONSULTANCY SERVICES LIMITED	SOFTWARE	896	9.47	1.85
BAJAJ AUTO LTD	AUTO	340	8.63	1.69
RELIANCE ENERGY LIMITED	POWER	680	8.2	1.60
TATA MOTORS LIMITED	AUTO	1038	8.08	1.58
ACC LTD.	CEMENT	610	7.29	1.42
AMBUJA CEMENTS LTD	CEMENT	4894	7.04	1.37
HINDALCO INDUSTRIES LTD	NON - FERROUS METALS	3917	6.74	1.32
WIPRO LTD	SOFTWARE	1285	5.91	1.15
MAHINDRA & MAHINDRA LTD.	AUTO	767	5.77	1.13
MARUTI SUZUKI INDA LIMITED	AUTO	526	5.26	1.03
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	1117	4.85	0.95
CIPLA LTD	PHARMACEUTICALS	2251	4.11	0.80
DR REDDYs LABORATORIES LTD	PHARMACEUTICALS	558	3.62	0.71
EQUITY TOTAL			**504.73**	**98.57**
PORTFOLIO TOTAL			**504.73**	**98.57**
CASH/ NET CURRENT ASSETS			**7.32**	**1.43**
NET ASSETS			**512.05**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs. 43.6847	(Dividend Option)
NAV AS ON 31.03.2007	Rs. 33.1693	(Dividend Option)
Portfolio Turnover Ratio	0.89 TIMES	
Dividend declared	NIL	

TATA EQUITY OPPORTUNITIES FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
Equity & Equity Related				
(a) Listed / awaited listing on Stock Exchange				
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	123524	2510.93	5.07
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	82166	2311.00	4.66
CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	603914	2009.22	4.06
RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	340000	1991.21	4.02
BHARAT BIJLEE LIMITED	INDUSTRIAL CAPITAL GOODS	73249	1921.39	3.88
JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	149278	1630.04	3.29
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	69800	1602.75	3.24
KEC INTERNATIONAL LTD	POWER	265611	1598.98	3.23
RELIANCE ENERGY LIMITED	POWER	130000	1567.15	3.16
SINTEX INDUSTRIES	INDUSTRIAL PRODUCTS	418765	1448.72	2.92
HDFC BANK LTD	BANKS	95034	1367.59	2.76
DISHMAN PHARMACEU & CHEM LTD	PHARMACEUTICALS	450000	1311.30	2.65
IDBI	BANKS	825000	1288.65	2.60
TV 18 INDIA LTD.	MEDIA & ENTERTAINMENT	141144	1278.62	2.58
STATE BANK OF INDIA	BANKS	65000	1267.96	2.56
RELIANCE CAPITAL LTD	FINANCE	79000	1251.76	2.53
STEEL AUTHORITY INDIA LTD	FERROUS METALS	600000	1242.30	2.51
UNITED SPIRITS LTD.	CONSUMER NON DURABLE	69000	1204.53	2.43
BANK OF BARODA	BANKS	365500	1193.72	2.41
HINDUSTAN CONSTRUCTION CO.LTD	CONSTRUCTION	846301	1156.89	2.34
CENTURY TEXTILES & INDUSTRIES LTD.	CEMENT	132259	1114.94	2.25
USHA MARTIN LTD.	FERROUS METALS	1798050	1068.04	2.16
SATYAM COMPUTER SERVICES LTD	SOFTWARE	222186	985.39	1.99
VOLTAMP TRANSFORMERS LTD	INDUSTRIAL CAPITAL GOODS	78815	978.45	1.98
PUNJAB NATIONAL BANK	BANKS	170000	922.59	1.86
ABAN LOYD CHILES OFFSHORE LTD	INDUSTRIAL CAPITAL GOODS	25000	875.70	1.77
BHARTI AIRTEL LTD.	TELECOM - SERVICES	88000	828.26	1.67
AXIS BANK LIMITED	BANKS	105000	802.62	1.62
AMTEK AUTO LTD.	AUTO ANCILLARIES	187325	674.84	1.36
RAIN CALCINING LTD.	PETROLEUM PRODUCTS	1455385	651.28	1.31
UTV SOFTWARE COMMUNICATIONS LTD	MEDIA & ENTERTAINMENT	97623	628.45	1.27
NAVA BHARAT VENTURES LTD	NON - FERROUS METALS	280500	602.51	1.22
HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	270000	592.25	1.20
SHASUN CHEMICALS & DRUGS LIMITED	PHARMACEUTICALS	650000	587.93	1.19
ASIAN ELECTRONICS LIMITED	INDUSTRIAL CAPITAL GOODS	65000	576.26	1.16
TANLA SOLUTIONS LTD.	SOFTWARE	95000	574.70	1.16
AUROBINDO PHARMA LTD.	PHARMACEUTICALS	93965	565.20	1.14
ADLABS FILMS LIMITED	MEDIA & ENTERTAINMENT	107426	557.81	1.13
HINDUSTAN OIL & EXPL & PRODUTION	OIL	463807	521.55	1.05
ADITYA BIRLA NUVO LTD	TEXTILE PRODUCTS	33281	506.05	1.02
CIPLA LTD	PHARMACEUTICALS	277000	505.25	1.02
ASTRA MICROWAVE PRODUTS LTD	TELECOM - EQUIP & ACCESSORIES	304457	446.18	0.90
BOMBAY DYEING & MANU (INDIA) LTD	CHEMICALS	62000	418.56	0.84
GLOBAL VECTRA HELICORP LTD	TRANSPORTATION	210989	376.30	0.76
ANSAL PROP. AND INFRASTRUCTURE LTD.	CONSTRUCTION	106800	300.00	0.61
CCL PRODUCTS INDIA LTD.	CONSUMER NON DURABLE	103075	292.89	0.59
POWER GRID CORPORATION OF INDIA LTD	POWER	118164	61.45	0.12
MAN ALUMINIUM LIMITED	NON - FERROUS METALS	12652	0.00	*
Equity Total			**48170.16**	**97.23**
(B)REPO			**1123.01**	**2.27**
Portfolio Total			**49293.17**	**99.50**
Cash/Net Current Asset			**248.35**	**0.50**
NET ASSETS			**49541.52**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL

NAV AS ON 30.09.2007	Rs. 25.2470	(Dividend Option)
NAV AS ON 30.09.2007	Rs. 75.4295	(Growth Option)
NAV AS ON 31.03.2007	RS. 19.3414	(Dividend Option)
NAV AS ON 31.03.2007	Rs. 55.3201	(Growth Option)

Portfolio Turnover Ratio: 0.85 Times
Dividend declared :Please refer to the dividend table.

TATA DYNAMIC BOND FUND

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	(A) MONEY MARKET INSTRUMENTS				
**	UNION BANK OF INDIA CD	A1+	500	467.83	90.70
	MONEY MARKET TOTAL			**467.83**	**90.70**
	(B) REPO			**15.23**	**2.95**
	PORTFOLIO TOTAL			**483.06**	**93.65**
	CASH/ NET CURRENT ASSETS			**32.73**	**6.34**
	NET ASSETS			**515.79**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs Nil (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments : NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 10.3687	Plan (A) Regular
NAV AS ON 30.09.2007	Rs 12.5891	Plan (A) Growth
NAV AS ON 30.09.2007	Rs 10.1994	Plan (B) Regular
NAV AS ON 30.09.2007	Rs 12.5938	Plan (B) Growth
NAV AS ON 31.03.2007	Rs 10.2203	Plan (A) Regular
NAV AS ON 31.03.2007	Rs 12.0474	Plan (A) Growth
NAV AS ON 31.03.2007	Rs 10.1423	Plan (B) Regular
NAV AS ON 31.03.2007	Rs 12.0539	Plan (B) Growth
Average Maturity	0.78 years	
Dividend declared	Please refer dividend table	

TATA FLOATING RATE FUND - LONG TERM OPTION

NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
Cash/Net Current Assets			400.9	100
NET ASSETS			**400.9**	**100**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments : NIL
Total investments in foregin securities /ADR's/GDR's: NIL
NAV AS ON 30.09.2007:
Rs. 10.1963 - Monthly Dividend Option
Rs. 11.8078 - Growth option
NAV AS ON 31.03.2007:
Rs. 10.2975 - Monthly Dividend Option
Rs. 11.5882 - Growth Option
Average Maturity: 1 Day
Dividend declared: Please refer the dividend table

TATA FLOATING RATE FUND - SHORT TERM OPTION

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	(A) Debt Instruments				
	(a) Listed Debt Securities				
**	UNION BANK	AA+	250	2500.00	7.00
**	IDBI	AA+	50	500.01	1.40
	Listed Debt Total			**3000.01**	**8.41**
	(B)Money Market Instruments				
**	GE CAPITAL SERV CP	P1+	1000	4913.71	13.77
**	EXIM BANK CP	P1+	1020	4806.03	13.47
**	CANARA BANK CD	P1+	3000	2888.19	8.09
**	HDFC CP	A1+	600	2870.23	8.04
**	UNION BANK OF INDIA CD	A1+	2500	2349.74	6.58
**	STATE BK TRAVANCORE CD	P1+	2400	2266.08	6.35
**	CANARA BANK CD	P1+	2000	1918.70	5.38
**	UNION BANK OF INDIA CD	A1+	2000	1918.32	5.37
**	ALLAHABAD BANK CD	PR1+	1000	971.96	2.72
**	NATIONAL HOUSING BANK CP	A1+	140	659.85	1.85

TATA MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2007

(As per SEBI Mutual Fund Regulation 59 A)

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
**	FEDERAL BANK CD	P1+	400	377.33	1.06
**	STD CHTD INV & LOANS CP	P1+	20	97.50	0.27
	Money Market Total			**26037.64**	**72.95**
	(C) REPO			**6451.39**	**18.08**
	Portfolio Total			**35489.04**	**99.43**
	Cash/Net Current Asset			**3201.86**	**8.97**
	NET ASSETS			**35690.89**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL
NAV AS ON 30.09.2007:
Rs. 10.1599 - RIP - Dividend Option
Rs. 10.0055 - IIP - Dividend Option
Rs. 12.4901 - RIP Growth option
Rs. 12.1900 - IIP Growth Option
NAV AS ON 31.03.2007:
Rs. 10.1612 - RIP - Dividend Option
Rs. 10.0055 - IIP - Dividend Option
Rs. 12.0017 - RIP Growth option
Rs. 11.7046 - IIP Growth Option
Average Maturity: 4.60 Months
Dividend declared: Please refer the dividend table
RIP: Regular Plan; IIP: Institutional Plan

TATA MIP PLUS FUND

	NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	(A)Equity & Equity Related- listed/awaiting listing on Stock Exchanges				
	LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	4400	123.75	2.78
	JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	11000	120.11	2.69
	BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	5000	101.64	2.28
	ITC LTD	CONSUMER NON DURABLE	50000	94.85	2.13
	PUNJAB NATIONAL BANK	BANKS	15000	81.41	1.83
	RATNAMANI METALS & TUBES LTD	FERROUS METALS	7435	78.24	1.75
	I - FLEX SOLUTIONS LIMITED	SOFTWARE	3000	56.69	1.27
	RAIN CALCINING LTD.	PETROLEUM PRODUCTS	50000	22.38	0.50
	POWER GRID CORPORATION OF INDIA LTD	POWER	2166	1.13	0.03
	Equity Total			**680.20**	**15.26**
	(B) Debt Instruments				
	Listed/awaiting listing on Stock Exchanges				
**	POWER FIN COR	AAA	100	993.18	22.28
**	ALLAHABAD BANK 10%	CARE AA+	50	500.00	11.22
**	HDFC ZERO COUPON	AAA	50	473.57	10.62
**	NABARD 10.00%	AAA	42	426.94	9.58
**	STATE BK TRAVANCRE 9.2%	AAA	20	194.46	4.36
**	IRFC 9.68% NCD	AAA	10	101.76	2.28
	Listed Debt Total			**2689.91**	**60.34**
	(C) Money Market Instruments				
**	NATIONAL HOUSING BANK CP	A1+	100	471.32	10.57
	Money Market Total			**471.32**	**10.57**
	(D) REPO			**280.75**	**6.30**
	Portfolio Total			**4122.18**	**92.46**
	Cash/Net Current Asset			**336.05**	**7.54**
	NET ASSETS			**4458.23**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL
NAV AS ON 30.09.2007:
Rs. 10.8144 - Monthly Dividend Option
Rs. 10.7687 - Quarterly Dividend Option
Rs. 11.0892 - Half Yearly Dividend Option
Rs. 12.9177 - Growth Option
NAV AS ON 31.03.2007:
Rs. 10.2518 - Monthly Dividend Option
Rs. 10.2899 - Quarterly Dividend Option
Rs. 10.4394 - Half Yearly Dividend Option
Rs. 11.8905 - Growth Option
Average Maturity: 2.99 Years
Dividend declared: Please refer the dividend table

TATA EQUITY P/E FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
Equity & Equity Related				
(a) Listed / awaited listing on Stock Exchange				
GAIL (INDIA) LTD	GAS	250000	946.88	7.00
STATE BANK OF INDIA	BANKS	45000	877.82	6.49
T.I.S.C.O.	FERROUS METALS	100000	850.35	6.29
MONNET ISPAT AND ENERGY LTD.	FERROUS METALS	170000	695.73	5.15
HINDUSTAN ZINC LIMITED	NON - FERROUS METALS	70000	568.79	4.21
TATA MOTORS LIMITED	AUTO	67000	521.36	3.86
BIRLA CORPORATION LIMITED	CEMENT	150000	505.13	3.74
GRASIM INDUSTRIES LTD	CEMENT	14000	491.88	3.64
BALAJI TELEFILMS LTD.	MEDIA & ENTERTAINMENT	175973	461.84	3.42
OIL & NATURAL GAS CO.	OIL	43050	412.38	3.05
TATA POWER COMPANY LIMITED	POWER	48000	410.50	3.04
PUNJAB NATIONAL BANK	BANKS	75000	407.03	3.01
CARBORUNDUM UNIVERSAL LTD.	AUTO ANCILLARIES	210000	385.56	2.85
INDIAN BANK	BANKS	230000	368.35	2.72
TANLA SOLUTIONS LTD.	SOFTWARE	60249	364.48	2.70
STEEL AUTHORITY INDIA LTD	FERROUS METALS	175000	362.34	2.68
MAHARASHTRA SEAMLESS LTD	FERROUS METALS	52000	319.59	2.36
GUJARAT MINERAL DEV CORP LTD.	MINERALS/ MINING	28000	304.44	2.25
BANK OF BARODA	BANKS	90000	293.94	2.17
MERCATOR LINES LIMITED	TRANSPORTATION	390441	285.41	2.11
BOMBAY DYEING & MANU (INDIA) LTD	CHEMICALS	40000	270.04	2.00
TV TODAY NETWORK LIMITED	MEDIA & ENTERTAINMENT	186338	268.05	1.98
CENTURY TEXTILES & INDUSTRIES LTD.	CEMENT	30000	252.90	1.87
ELECTROSTEEL CASTINGS LTD	INDUSTRIAL PRODUCTS	500000	238.00	1.76
HINDUSTAN CONSTRUCTION CO.LTD	CONSTRUCTION	153000	209.15	1.55
CRISIL	FINANCE	5700	206.97	1.53
ASHOK LEYLAND LTD	AUTO	450000	205.65	1.52
CASTROL INDIA LIMITED	PETROLEUM PRODUCTS	76000	204.63	1.51
MARUTI SUZUKI INDA LIMITED	AUTO	20000	199.91	1.48
ITC LTD	CONSUMER NON DURABLE	100000	189.70	1.40
BHARTI AIRTEL LTD.	TELECOM - SERVICES	20000	188.24	1.39
RATNAMANI METALS & TUBES LTD	FERROUS METALS	17534	184.52	1.36
GOODLASS NEROLAC PAINTS LTD.	CONSUMER NON DURABLE	25000	183.69	1.36
KSB PUMPS LIMITED	INDUSTRIAL PRODUCTS	28754	141.14	1.04
KARUR VYSA BANK LTD	BANKS	39000	130.20	0.96
DREDGING CORPORATION OF INDIA LTD.	DREDGING	20000	130.06	0.96
INDRAPRASTHA GAS LIMITED	GAS	100000	129.30	0.96
INDIAN OVERSEAS BANK	BANKS	83835	120.97	0.89
THE GREAT EASTERN SHIPPING CO.LTD	TRANSPORTATION	30000	101.21	0.75
Equity Total			**13388.13**	**99.04**
(B) Repo			**180.82**	**1.34**
Portfolio Total			**13568.95**	**100.37**
Cash/Net Current Asset			**-50.56**	**-0.37**
NET ASSETS			**13518.39**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL
NAV AS ON 30.09.2007 Rs. 34.2022 (Dividend Option)
NAV AS ON 30.09.2007 Rs. 35.7567 (Growth Option)
NAV AS ON 31.03.2007 Rs. 23.1171 (Dividend Option)
NAV AS ON 31.03.2007 Rs. 24.1858 (Growth Option)
Portfolio Turnover Ratio: 0.86 Times
Dividend declared : NIL

TATA DIVIDEND YIELD FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
Equity & Equity Related				
(a) Listed / awaited listing on Stock Exchange				
NEYVELI LIGNITE CORPORATION LIMITED	POWER	830000	873.16	5.30
GLAXO SMITHKLINE BEECHEM CON HEALTH	CONSUMER NON DURABLE	134344	857.92	5.21
HCL INFOSYSTEMS	HARDWARE	373000	838.13	5.09
CUMMINS INDIA LTD.	INDUSTRIAL PRODUCTS	180000	783.72	4.76
INDIAN OIL CORPORATION	PETROLEUM PRODUCTS	165000	776.24	4.71

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
TAMILNADU NEWSPRINT & PAPERS LTD	PAPER	729138	767.78	4.66
STEEL AUTHORITY INDIA LTD	FERROUS METALS	353000	730.89	4.44
DEEPAK FERT. & PETROCHEM. CORP LTD	CHEMICALS	550000	658.08	4.00
OIL & NATURAL GAS CO.	OIL	66585	637.82	3.87
THERMAX LTD	INDUSTRIAL CAPITAL GOODS	77035	577.49	3.51
HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	240500	527.54	3.20
ICI (INDIA) LTD	CONSUMER NON DURABLE	97242	515.58	3.13
NAVNEET PUBLICATIONS INDIA LIMITED	CONSUMER NON DURABLE	600195	503.86	3.06
LIC HOUSING FINANCE LTD	FINANCE	200000	479.10	2.91
THE GREAT EASTERN SHIPPING CO.LTD	TRANSPORTATION	140000	472.29	2.87
GAIL (INDIA) LTD	GAS	115000	435.56	2.64
CHAMBAL FERTILISER & CHEMICALS LTD	FERTILIZERS	735000	428.14	2.60
BANK OF BARODA	BANKS	130000	424.58	2.58
T.I.S.C.O.	FERROUS METALS	48500	412.42	2.50
BALLARPUR INDUSTRIES LTD.	PAPER	300000	412.20	2.50
KESORAM INDUSTRIES LIMITED	AUTO ANCILLARIES	70000	405.27	2.46
NIIT TECHNOLOGIES LTD.	SOFTWARE	100000	354.45	2.15
INFOSYS TECHNOLOGIES LTD.	SOFTWARE	17000	322.45	1.96
TATA ELXSI LTD	HARDWARE	100000	301.30	1.83
GLAXO SMITHKLINE PHARMA	PHARMACEUTICALS	27000	300.27	1.82
ANDHRA BANK	BANKS	223224	233.38	1.42
PUNJAB NATIONAL BANK	BANKS	40000	217.08	1.32
BOMBAY DYEING & MANU (INDIA) LTD	CHEMICALS	29200	197.13	1.20
NATIONAL THERMAL POWER CORP	POWER	101736	196.81	1.19
3M INDIA LTD	TRADING	10671	192.69	1.17
VIP INDUSTRIES LIMITED	CONSUMER NON DURABLE	140000	183.68	1.12
CRISIL	FINANCE	5000	181.55	1.10
GE OFFSHORE LTD.	OIL	21519	175.77	1.07
ALSTHOM PROJECTS INDIA LTD.	INDUSTRIAL CAPITAL GOODS	20000	165.93	1.01
GOODLASS NEROLAC PAINTS LTD.	CONSUMER NON DURABLE	22295	163.81	0.99
GODREJ CONSUMER PRODUCTS LTD.	CONSUMER NON DURABLE	100000	141.25	0.86
CHENNAI PETROLEUM CORPORATION LTD.	PETROLEUM PRODUCTS	50000	139.83	0.85
CLARIANT CHEMICAL	CHEMICALS	48496	139.23	0.85
Equity Total			**16124.38**	**97.90**
(B)REPO			**14.28**	**0.09**
Portfolio Total			**16138.66**	**97.99**
Cash/Net Current Asset			**331.27**	**2.01**
NET ASSETS			**16469.93**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL
NAV AS ON 30.09.2007 Rs. 18.8467 (Dividend Option)
NAV AS ON 30.09.2007 Rs. 22.9582 (Growth Option)
NAV AS ON 31.03.2007 Rs. 13.4838 (Dividend Option)
NAV AS ON 31.03.2007 Rs. 16.4258 (Growth Option)
Portfolio Turnover Ratio: 0.20 Times
Dividend declared: NIL

TATA INFRASTRUCTURE FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
(A) Equity & Equity Related- Listed/awaiting listing on Stock Exchanges				
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	450691	9161.42	5.10
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	297570	8369.45	4.66
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	322500	7405.25	4.12
STATE BANK OF INDIA	BANKS	376458	7343.57	4.09
RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	1160900	6798.81	3.79
ABB LTD	INDUSTRIAL CAPITAL GOODS	517595	6695.09	3.73
BHARTI AIRTEL LTD.	TELECOM - SERVICES	699005	6579.04	3.66
CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	1671418	5560.81	3.10
JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	493000	5383.31	3.00
NATIONAL THERMAL POWER CORP	POWER	2588045	5006.57	2.79
TATA POWER COMPANY LIMITED	POWER	581598	4973.83	2.77
T.I.S.C.O.	FERROUS METALS	550000	4676.93	2.60
NAGARJUNA CONSTRUCTION CO LTD	CONSTRUCTION	1521008	3850.43	2.14
CENTURY TEXTILES & INDUSTRIES LTD.	CEMENT	453512	3823.11	2.13
THERMAX LTD	INDUSTRIAL CAPITAL GOODS	494510	3707.09	2.06
STEEL AUTHORITY INDIA LTD	FERROUS METALS	1750000	3623.38	2.02
KEC INTERNATIONAL LTD	POWER	580164	3492.59	1.94
PUNJ LLYOD LIMITED	CONSTRUCTION	1107345	3425.57	1.91
STERLITE INDUSTRIES LTD.	NON - FERROUS METALS	450000	3367.80	1.87
GVK POWER & INFRASTRUCTURE LTD	POWER	509020	3332.04	1.86
WELSPUN GUJ. STAHL ROHREN LTD.	FERROUS METALS	1016863	3017.03	1.68
VOLTAS LIMITED	CONSUMER DURABLES	1830109	2982.16	1.66
GRASIM INDUSTRIES LTD	CEMENT	79970	2809.71	1.56
RELIANCE ENERGY LIMITED	POWER	231200	2787.12	1.55
BANK OF BARODA	BANKS	849399	2774.14	1.54
SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	203420	2750.24	1.53
ELECON ENGINEERING COMPANY LTD	INDUSTRIAL CAPITAL GOODS	356714	2458.83	1.37
JYOTI STRUCTURES LTD.	INDUSTRIAL CAPITAL GOODS	1107098	2457.20	1.37
BHARAT EARTH MOVERS LTD.	INDUSTRIAL CAPITAL GOODS	184153	2375.11	1.32
KALPATARU POWER TRANSMISSION LTD	POWER	140100	2257.99	1.26
YES BANK LTD	BANKS	954297	1973.49	1.10
SIMPLEX INFRASTRUCTURES LTD	CONSTRUCTION	433760	1841.31	1.03
MERCATOR LINES LIMITED	TRANSPORTATION	2448542	1789.88	1.00
AREVA T & D INDIA LTD.	INDUSTRIAL CAPITAL GOODS	92245	1716.63	0.96
PUNJAB NATIONAL BANK	BANKS	286755	1556.22	0.87
JINDAL SAW LIMITED	FERROUS METALS	220516	1453.31	0.81
GAIL (INDIA) LTD	GAS	380000	1439.25	0.80
ABAN LOYD CHILES OFFSHORE LTD	INDUSTRIAL CAPITAL GOODS	40000	1401.12	0.78
KSB PUMPS LIMITED	INDUSTRIAL PRODUCTS	278573	1367.38	0.76
TEXMACO LTD.	INDUSTRIAL CAPITAL GOODS	115095	1322.73	0.74
JSW STEEL LTD	FERROUS METALS	155000	1319.13	0.73
IDFC LTD	FINANCE	895291	1262.81	0.70
ELECTROSTEEL CASTINGS LTD	INDUSTRIAL PRODUCTS	2643990	1258.54	0.70
USHA MARTIN LTD.	FERROUS METALS	2079960	1235.50	0.69
HINDUSTAN CONSTRUCTION CO.LTD	CONSTRUCTION	900000	1230.30	0.68
ANSAL PROP. AND INFRASTRUCTURE LTD.	CONSTRUCTION	431200	1211.24	0.67
EMCO LTD	INDUSTRIAL CAPITAL GOODS	107212	1197.88	0.67
JINDAL STEEL & POWER LTD.	FERROUS METALS	23000	1192.07	0.66
GUJARAT STATE PETRONET LTD.	GAS	1821507	1191.27	0.66
BHARAT ELECTRONICS LTD.	INDUSTRIAL CAPITAL GOODS	63147	1161.87	0.65
CHENNAI PETROLEUM CORPORATION LTD.	PETROLEUM PRODUCTS	400000	1118.60	0.62
MAHARASHTRA SEAMLESS LTD	FERROUS METALS	175014	1075.64	0.60
FINOLEX CABLES LTD	INDUSTRIAL PRODUCTS	1434036	1069.79	0.60
CARBORUNDUM UNIVERSAL LTD.	AUTO ANCILLARIES	575535	1056.68	0.59
RAIN COMMODITIES LTD	CEMENT	493970	867.16	0.48
ALLCARGO GLOBAL LOGISTICS LTD	TRANSPORTATION	75690	690.63	0.38
RAIN CALCINING LTD.	PETROLEUM PRODUCTS	1061355	474.96	0.26
POWER GRID CORPORATION OF INDIA LTD	POWER	415323	215.97	0.12
Equity Total			**167936.98**	**93.49**
(B) CBLO				
CBLO		5000000	5000.00	2.78
(C) REPO			**2003.34**	**1.12**
Portfolio Total			**174940.32**	**97.39**
Cash/Net Current Asset			**4682.91**	**2.61**
NET ASSETS			**179623.23**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded securities / Illiquid Securities
@ Total NPA's provided for : NIL
Total value of Illiquid equity shares : NIL
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's: NIL
NAV AS ON 30.09.2007 Rs. 24.2727 (Dividend Option)
NAV AS ON 30.09.2007 Rs. 32.9235 (Growth Option)
NAV AS ON 31.03.2007 Rs. 17.7088 (Dividend Option)
NAV AS ON 31.03.2007 Rs. 22.0210 (Growth Option)
Portfolio Turnover Ratio: 0.68
Dividend declared: Please refer to the dividend table

TATA SERVICE INDUSTRIES FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES				
STATE BANK OF INDIA	BANKS	45000	877.82	4.20
IDBI	BANKS	525000	820.05	3.93
PANTALOON RETAIL (INDIA) LTD.	TEXTILE PRODUCTS	145375	784.95	3.76

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	122500	717.42	3.43
BHARTI AIRTEL LTD.	TELECOM - SERVICES	75000	705.90	3.38
JMC PROJECTS INDIA LTD	CONSTRUCTION	181393	676.23	3.24
NAGARJUNA CONSTRUCTION CO LTD	CONSTRUCTION	266320	674.19	3.23
MPHASIS LTD.	SOFTWARE	214300	612.90	2.93
ANDHRA BANK	BANKS	580102	606.50	2.90
TANLA SOLUTIONS LTD.	SOFTWARE	96763	585.37	2.80
AXIS BANK LIMITED	BANKS	75000	573.30	2.74
RELIANCE CAPITAL LTD	FINANCE	35000	554.58	2.65
HINDUSTAN CONSTRUCTION CO.LTD	CONSTRUCTION	400000	546.80	2.62
GEODESIC INFORMATION SYSTEMS LTD	SOFTWARE	285866	544.29	2.61
DEVELOPMENT CREDIT BANK LTD.	BANKS	400000	493.00	2.36
TV 18 INDIA LTD.	MEDIA & ENTERTAINMENT	54174	490.76	2.35
BALAJI TELEFILMS LTD.	MEDIA & ENTERTAINMENT	172771	453.44	2.17
ROLTA INDIA LTD	SOFTWARE	75000	429.68	2.06
ICICI BANK LIMITED	BANKS	39000	414.63	1.98
SPICEJET LTD	TRANSPORTATION	682135	399.73	1.91
UTV SOFTWARE COMMUNICATIONS LTD	MEDIA & ENTERTAINMENT	60000	386.25	1.85
LIC HOUSING FINANCE LTD	FINANCE	156664	375.29	1.80
NEW DELHI TELEVISION LIMITED	MEDIA & ENTERTAINMENT	98000	370.64	1.77
TV TODAY NETWORK LIMITED	MEDIA & ENTERTAINMENT	242651	349.05	1.67
ZEE ENTERTAINMENT ENTERPRISES LTD.	MEDIA & ENTERTAINMENT	100441	343.96	1.65
SATYAM COMPUTER SERVICES LTD	SOFTWARE	75000	332.63	1.59
SOUTH INDIAN BANK LTD	BANKS	200000	326.50	1.56
INDIAN HOTELS CO. LTD.	HOTELS	232585	321.32	1.54
NETWORK 18 FINCAP LTD	MEDIA & ENTERTAINMENT	80903	315.56	1.51
GATEWAY DISTRIPARKS LTD.	TRANSPORTATION	212500	286.45	1.37
TAJ GVK HOTELS & RESORTS LTD	HOTELS	200000	282.80	1.35
SUN TV NETWORK LTD.	MEDIA & ENTERTAINMENT	80000	269.28	1.29
ZENSAR TECHNOLOGIES LTD	SOFTWARE	132000	262.61	1.26
EVERONN SYSTEMS INDIA LIMITED	SOFTWARE	39719	262.13	1.25
UNION BANK OF INDIA	BANKS	150000	244.95	1.17
SPANCO TELESYSTEMS & SOLUTIONS LTD	TELECOM - EQUIPMENT & ACCESSORIES	115000	238.40	1.14
ZENITH INFOTECH LIMITED	SOFTWARE	49521	237.23	1.14
VIMTA LABORATORIES LIMITED	HEALTHCARE SERVICES	185572	222.50	1.07
GLOBAL VECTRA HELICORP LTD	TRANSPORTATION	119272	212.72	1.02
SHOPPERS STOP LIMITED	RETAILING	35428	206.00	0.99
SASKEN COMMUNICATION TECHNOLOGY LTD	SOFTWARE	50000	166.98	0.80
ORIENTAL BANK OF COMMERCE	BANKS	59259	143.53	0.69
ALLCARGO GLOBAL LOGISTICS LTD	TRANSPORTATION	15000	136.87	0.66
ADLABS FILMS LIMITED	MEDIA & ENTERTAINMENT	25000	129.81	0.62
GAIL (INDIA) LTD	GAS	30000	113.63	0.54
TULIP LIMITED	TELECOM - SERVICES	3855	33.31	0.16
EQUITY TOTAL			**18531.94**	**88.70**
DEBT INSTRUMENTS				

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	(B) LISTED/AWAITED LISTING ON STOCK EXCHANGE				
**	TRENT LTD 2%	LAA	4113	17.49	0.08
	LISTED DEBT TOTAL		**4113**	**17.49**	**0.08**
	(C) REPO			**1418.04**	**6.78**
	PORTFOLIO TOTAL			**19967.47**	**95.64**
	CASH/ NET CURRENT ASSETS			**924.50**	**4.36**
	NET ASSETS			**20891.97**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs Nil (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL
NAV AS ON 30.09.2007 Rs. 20.4747 (Dividend Option)
NAV AS ON 30.09.2007 Rs. 23.2338 (Growth Option)
NAV AS ON 31.03.2007 Rs. 19.2276 (Dividend Option)
NAV AS ON 31.03.2007 Rs. 19.1634 (Growth Option)
Portfolio Turnover Ratio 0.83 TIMES
Dividend declared Please refer to Dividend Table

TATA MID CAP FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES				
KEC INTERNATIONAL LTD	POWER	115421	694.83	5.08
ABAN LOYD CHILES OFFSHORE LTD	INDUSTRIAL CAPITAL GOODS	19778	692.78	5.06
VOLTAS LIMITED	CONSUMER DURABLES	368590	600.62	4.39
BALAJI TELEFILMS LTD.	MEDIA & ENTERTAINMENT	225000	590.51	4.32
DISHMAN PHARMACEU & CHEM LTD	PHARMACEUTICALS	200000	582.80	4.26
EMCO LTD	INDUSTRIAL CAPITAL GOODS	50500	564.24	4.13
JAIN IRRIGATION SYSTEMS LTD	INDUSTRIAL PRODUCTS	100000	546.05	3.99
ABG SHIPYARD LIMIED	INDUSTRIAL CAPITAL GOODS	79836	516.46	3.78
MERCATOR LINES LIMITED	TRANSPORTATION	700000	511.70	3.74
JMC PROJECTS INDIA LTD	CONSTRUCTION	127637	475.83	3.48
CENTURY TEXTILES & INDUSTRIES LTD.	CEMENT	55000	463.65	3.39
MONNET ISPAT AND ENERGY LTD.	FERROUS METALS	108378	443.54	3.24
GUJARAT STATE PETRONET LTD.	GAS	629685	411.81	3.01
JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	35000	382.18	2.79
JINDAL SAW LIMITED	FERROUS METALS	56290	370.98	2.71
JINDAL STEEL & POWER LTD.	FERROUS METALS	6860	355.55	2.60
RAMKRISHNA FORGINGS LIMITED	INDUSTRIAL PRODUCTS	141722	303.36	2.22
COLGATE-PALMOLIVE INDIA LTD	CONSUMER NON DURABLE	75000	301.43	2.20
CASTROL INDIA LIMITED	PETROLEUM PRODUCTS	110000	296.18	2.17
MPHASIS LTD.	SOFTWARE	100000	286.00	2.09
MYSORE CEMENTS LTD	CEMENT	450000	279.45	2.04
NAHAR CAPITAL & FINANCIAL SERV. LTD	FINANCE	195677	267.26	1.95
GE OFFSHORE LTD.	OIL	29643	242.12	1.77
CCL PRODUCTS INDIA LTD.	CONSUMER NON DURABLE	82737	235.10	1.72
MAN INDUSTRIES (INDIA) LTD.	FERROUS METALS	81694	229.48	1.68
ISMT LIMITED	FERROUS METALS	250000	222.75	1.63
AMTEK AUTO LTD.	AUTO ANCILLARIES	60000	216.15	1.58
MAHARASHTRA SEAMLESS LTD	FERROUS METALS	32000	196.67	1.44
KALPATARU POWER TRANSMISSION LTD	POWER	11972	192.95	1.41
3M INDIA LTD	TRADING	10000	180.57	1.32
STONE INDIA LIMITED	INDUSTRIAL CAPITAL GOODS	122974	180.16	1.32
CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	50000	166.35	1.22
MOSER BAER (INDIA) LTD	HARDWARE	50000	159.25	1.16
TEXMACO LTD.	INDUSTRIAL CAPITAL GOODS	13064	150.14	1.10
ANG AUTO LTD	AUTO ANCILLARIES	75000	134.40	0.98
EXIDE INDUSTRIES LTD	AUTO ANCILLARIES	200000	126.00	0.92
ZENSAR TECHNOLOGIES LTD	SOFTWARE	4814	9.58	0.07
MAN ALUMINIUM LIMITED	NON - FERROUS METALS	30211	0.00	*
EQUITY TOTAL			**12578.88**	**91.96**
(B) REPO			**171.31**	**1.25**
PORTFOLIO TOTAL			**12750.19**	**93.21**
CASH/ NET CURRENT ASSETS			**1099.46**	**6.79**
NET ASSETS			**13678.34**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs Nil (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL
NAV AS ON 30.09.2007 Rs. 16.1752 (Dividend Option)
NAV AS ON 30.09.2007 Rs. 16.1818 (Growth Option)
NAV AS ON 31.03.2007 Rs. 13.0774 (Dividend Option)
NAV AS ON 31.03.2007 Rs. 13.0832 (Growth Option)
Portfolio Turnover Ratio 0.79 TIMES
Dividend declared NIL

TATA FLOATER FUND

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS . LACS)	% TO NAV
	(A) MONEY MARKET INSTRUMENTS				
**	ICICI BANK LTD CD	A1+	30000	27556.13	10.05
**	PUNJAB NATIONAL BANK CD	F1+	10900	10312.01	3.76
**	CANARA BANK CD	P1+	10500	10101.56	3.68
**	ABN AMRO BANK CD	A1+	10000	9863.65	3.60
**	STATE BK HYDERABAD CD	A1+	10000	9514.26	3.47
**	UNION BANK OF INDIA CD	A1+	9500	9151.55	3.34
**	ICICI BANK CD	A1+	7500	7402.51	2.70

TATA MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2007

(As per SEBI Mutual Fund Regulation 59 A)

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
**	PUNJAB NATIONAL BANK CD	F1+	7500	7233.48	2.64
**	STATE BANK OF MYSORE CD	A1+	7400	6965.51	2.54
**	HDFC CP	A1+	1340	6410.17	2.34
**	UCO BANK CD	P1+	6000	5920.88	2.16
**	STATE BANK OF INDIA CD	P1+	6000	5710.81	2.08
**	JAMMU & KASHMIR BANK CD	P1+	5000	4932.95	1.80
**	JAMMU & KASHMIR BANK CD	P1+	5000	4931.49	1.80
**	ING VYSYA BANK CD	P1+	5000	4927.33	1.80
**	CITICORP FINANCE LTD CP	P1+	1000	4893.21	1.78
**	SBI CARDS & PYMT SER CP	P1+	1000	4827.72	1.76
**	UNION BANK OF INDIA CD	A1+	5100	4805.13	1.75
**	GE CAP TRANS FIN SER CP	A1+	1000	4791.55	1.75
**	STATE BK SAURASHTRA CD	A1+	5000	4719.62	1.72
**	UNION BANK OF INDIA CD	A1+	5000	4674.70	1.70
**	ALLAHABAD BANK CD	PR1+	4500	4311.98	1.57
**	STATE BANK OF MYSORE CD	A1+	4500	4261.20	1.55
**	STATE BK SAURASHTRA CD	A1+	4000	3850.16	1.40
**	CHOLAMANDALAM DBS FN CP	A1+	700	3444.84	1.26
**	UNION BANK OF INDIA CD	A1+	3500	3369.42	1.23
**	AXIS BANK CD	P1+	2800	2572.65	0.94
**	UCO BANK CD	P1+	2500	2472.25	0.90
**	PUNJAB NATIONAL BANK CD	F1+	2500	2470.66	0.90
**	ADITYA BIRLA NUVO LTD CP	A1+	500	2463.04	0.90
**	ICICI BANK CD	A1+	2500	2419.72	0.88
**	STAND CHTD INV & LOANS CP	P1+	500	2409.27	0.88
**	UNION BANK OF INDIA CD	P1+	2500	2406.24	0.88
**	NATIONAL HOUSING BANK CP	A1+	500	2355.59	0.86
**	CHOLAMANDALAM DBS FN CP	A1+	500	2330.74	0.85
**	UNION BANK OF INDIA CD	A1+	2320	2225.25	0.81
**	HDFC LTD CP	A1+	400	1971.68	0.72
**	NATIONAL HOUSING BANK CP	A1+	400	1885.29	0.69
**	GE MONEY HOUSNG FIN CP	P1+	380	1809.86	0.66
**	UTI SECURITIES LTD CP	A1+	300	1473.16	0.54
**	STATE BANK OF MYSORE CD	A1+	1500	1448.14	0.53
**	BIRLA GLOBAL FINANCE CP	A1+	300	1447.48	0.53
**	UNION BANK OF INDIA CD	A1+	1500	1443.42	0.53
**	KOTAK MAH PRIME CP	P1+	300	1397.33	0.51
**	PUNJAB NATIONAL BANK CD	F1+	1100	1061.63	0.39
**	UCO BANK CD 06/03/2008	P1+	1000	958.42	0.35
**	ALLAHABAD BANK CD	P1+	1000	939.88	0.34
**	STATE BANK PATIALA CD	A1+	500	483.56	0.18
**	ALLAHABAD BANK CD	PR1+	500	479.24	0.17
**	STD CHTD INV & LOANS CP	P1+	50	243.76	0.09
**	FEDERAL BANK CD	P1+	100	94.33	0.03
	MONEY MARKET TOTAL			**220146.41**	**80.27**
	(B) LISTED/AWAITED LISTING ON STOCK EXCHANGE				
**	IDFC	AAA	500	5000.00	1.82
**	SUNDARAM FINANCE	AA+	250	2500.00	0.91
**	IDBI	AA+	200	2126.38	0.78
**	IDBI	AA+	200	2069.49	0.75
**	CHOLA DBS FI	LAA	199	1989.68	0.73
**	IDBI	AA+	140	1400.03	0.51
**	CITICORP MARUTI FIN	AAA	10	99.97	0.04
	LISTED DEBT TOTAL			**15185.55**	**5.54**
	(C) PRIVATELY PLACED / UNLISTED				
**	COLLATERAL TRUST	P1+ SO	90	8219.18	3.00
**	RELIANCE CAP LTD	A1+	50	5000.00	1.82
**	COLLATERAL TRUST	P1+ SO	31	3555.89	1.30
**	INDIAN CORP LOAN SEC TRUST	P1+ SO	25	2503.56	0.91
**	CANBANK FACTORS	P1+	250	2500.00	0.91
**	BIRLA GLOBAL FIN	A1+	2500000	2500.00	0.91
**	COLLATERAL TRUST	P1+ SO	20	754.40	0.28
**	JM FINANCIAL PROD	P1+	5	500.00	0.18
**	COLLATERAL TRUST	P1+ SO	4	396.21	0.14
	UNLISTED DEBT TOTAL			**25929.24**	**9.45**
	(D) REPO			**14.94**	**0.01**
	PORTFOLIO TOTAL			**261276.14**	**95.27**
	CASH/ NET CURRENT ASSETS			**12964.51**	**4.73**
	NET ASSETS			**274240.65**	**100**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs Nil (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 10.0356	Daily Dividend Option
NAV AS ON 30.09.2007	Rs 10.0922	Weekly Dividend Option
NAV AS ON 30.09.2007	Rs 11.4895	Growth Option
NAV AS ON 31.03.2007	Rs 10.0239	Daily Dividend Option
NAV AS ON 31.03.2007	Rs 10.0828	Weekly Dividend Option
NAV AS ON 31.03.2007	Rs 11.0117	Growth Option
Average Maturity	6.20 months	months
Dividend declared	Please refer dividend table	

TATA CONTRA FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES				
INDIAN OIL CORPORATION	PETROLEUM PRODUCTS	230000	1082.04	7.04
SPICEJET LTD	TRANSPORTATION	1660898	973.29	6.33
H.P.C.L.	PETROLEUM PRODUCTS	284070	755.63	4.92
PUNJAB NATIONAL BANK	BANKS	135000	732.65	4.77
T.I.S.C.O.	FERROUS METALS	85000	722.80	4.70
BIRLA CORPORATION LIMITED	CEMENT	192100	646.90	4.21
BHARAT ELECTRONICS LTD.	INDUSTRIAL CAPITAL GOODS	34000	625.58	4.07
COLGATE-PALMOLIVE INDIA LTD	CONSUMER NON DURABLE	145000	582.76	3.79
NICHOLAS PIRAMAL INDIA LIMITED	PHARMACEUTICALS	204298	574.49	3.74
KEC INTERNATIONAL LTD	POWER	90000	541.80	3.53
BALAJI TELEFILMS LTD.	MEDIA & ENTERTAINMENT	195000	511.78	3.33
MARUTI SUZUKI INDA LIMITED	AUTO	50000	499.78	3.25
ITC LTD	CONSUMER NON DURABLE	225250	427.30	2.78
AXIS BANK LIMITED	BANKS	55000	420.42	2.74
RASHTRIYA CHEM. & FERTILISERS LTD	FERTILIZERS	678528	416.96	2.71
STERLITE INDUSTRIES LTD.	NON - FERROUS METALS	55000	411.62	2.68
INDIAN OVERSEAS BANK	BANKS	280000	404.04	2.63
STATE BANK OF INDIA	BANKS	20000	390.14	2.54
HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	170000	372.90	2.43
CHAMBAL FERTILISER & CHEMICALS LTD	FERTILIZERS	600000	349.50	2.27
APTECH LTD	SOFTWARE	90000	338.00	2.20
STEEL AUTHORITY INDIA LTD	FERROUS METALS	150000	310.58	2.02
HTMT GLOBAL SOLUTIONS LTD	SOFTWARE	71626	307.92	2.00
NESTLE INDIA LTD.	CONSUMER NON DURABLE	22155	293.38	1.91
PFIZER LTD	PHARMACEUTICALS	40907	292.63	1.90
CIPLA LTD	PHARMACEUTICALS	160000	291.84	1.90
KPIT CUMMINS LTD	SOFTWARE	235000	282.12	1.84
DREDGING CORPORATION OF INDIA LTD.	DREDGING	37000	240.61	1.57
BPCL	PETROLEUM PRODUCTS	60000	213.51	1.39
3M INDIA LTD	TRADING	11538	208.34	1.36
GUJARAT STATE FERTILIZERS & CHEM LTD	FERTILIZERS	80000	193.28	1.26
NAVIN FLUORINE INTERNATIONAL LTD	CHEMICALS	53427	174.33	1.13
GUJARAT NARMADA VALLEY FERTILIZERS	FERTILIZERS	100000	157.80	1.03
EVEREADY INDUSTRIES INDIA LTD.	CONSUMER NON DURABLE	325000	155.35	1.01
MAHARASHTRA SEAMLESS LTD	FERROUS METALS	25000	153.65	1.00
EIH LIMITED	HOTELS	120000	146.52	0.95
HINDUSTAN CONSTRUCTION CO.LTD	CONSTRUCTION	100000	136.70	0.89
HINDUJA TMT LIMITED	MEDIA & ENTERTAINMENT	8050	35.15	0.23
EQUITY TOTAL			**15374.09**	**100.06**
(B) REPO			**28.55**	**0.19**
PORTFOLIO TOTAL			**15402.64**	**100.25**
CASH/ NET CURRENT ASSETS			**-37.49**	**-0.25**
NET ASSETS			**15365.15**	**100.000**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs Nil (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs. 13.2918	(Dividend Option)
NAV AS ON 30.09.2007	Rs. 13.2970	(Growth Option)
NAV AS ON 31.03.2007	Rs. 10.5314	(Dividend Option)
NAV AS ON 31.03.2007	Rs. 10.5342	(Growth Option)
Portfolio Turnover Ratio	0.55 TIMES	
Dividend declared	NIL	

TATA TAX ADVANTAGE FUND - 1 (CLOSE ENDED)

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED / AWAITING LISTING ON STOCK EXCHANGES				
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	32000	900.03	5.22
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	40000	813.1	4.72
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	26000	597.01	3.46
USHA MARTIN LTD.	FERROUS METALS	943680	560.55	3.25
T.I.S.C.O.	FERROUS METALS	65000	552.73	3.21
RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	90000	527.09	3.06
UNITED SPIRITS LTD.	CONSUMER NON DURABLE	30000	523.71	3.04
TATA POWER COMPANY LIMITED	POWER	60000	513.12	2.98
OPTO CIRCUITS (INDIA) LTD	PHARMACEUTICALS	87950	495.38	2.87
RELIANCE ENERGY LIMITED	POWER	40000	482.2	2.80
GVK POWER & INFRASTRUCTURE LTD	POWER	70875	463.95	2.69
SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	31500	425.88	2.47
ELECON ENGINEERING COMPANY LTD	INDUSTRIAL CAPITAL GOODS	60000	413.58	2.40
UNION BANK OF INDIA	BANKS	250000	408.25	2.37
GRASIM INDUSTRIES LTD	CEMENT	11250	395.26	2.29
INFOSYS TECHNOLOGIES LTD.	SOFTWARE	20000	379.35	2.20
STERLITE INDUSTRIES LTD.	NON - FERROUS METALS	50000	374.2	2.17
INDIAN HOTELS CO. LTD.	HOTELS	250550	346.13	2.01
KIRLOSKAR OIL ENGINES LTD.	INDUSTRIAL PRODUCTS	97178	342.21	1.99
FAG BEARINGS (I) LTD.	INDUSTRIAL PRODUCTS	51664	334.6	1.94
SATYAM COMPUTER SERVICES LTD	SOFTWARE	73000	323.76	1.88
ANDHRA BANK	BANKS	305000	318.88	1.85
OIL & NATURAL GAS CO.	OIL	32000	306.53	1.78
LUPIN LTD	PHARMACEUTICALS	52000	304.8	1.77
MAHARASHTRA SEAMLESS LTD	FERROUS METALS	45000	276.57	1.60
ITC LTD	CONSUMER NON DURABLE	145000	275.07	1.60
3M INDIA LTD	TRADING	15000	270.86	1.57
WELSPUN GUJ. STAHL ROHREN LTD.	FERROUS METALS	90000	267.03	1.55
HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	120000	263.22	1.53
BHARTI AIRTEL LTD.	TELECOM - SERVICES	27000	254.12	1.47
AUROBINDO PHARMA LTD.	PHARMACEUTICALS	40194	241.77	1.40
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	55000	238.92	1.39
TATA MOTORS LIMITED	AUTO	28064	218.38	1.27
PAGE INDUSTRIES LIMITED	TEXTILE PRODUCTS	48003	211.21	1.23
CONTAINER CORPORATION OF INDIA LTD.	TRANSPORTATION	10000	210.09	1.22
SUN TV NETWORK LTD.	MEDIA & ENTERTAINMENT	60000	201.96	1.17
NATIONAL THERMAL POWER CORP	POWER	100000	193.45	1.12
GE OFFSHORE LTD.	OIL	22531	184.03	1.07
MOSER BAER (INDIA) LTD	HARDWARE	50000	159.25	0.92
RAMKRISHNA FORGINGS LIMITED	INDUSTRIAL PRODUCTS	60763	130.06	0.75
TANLA SOLUTIONS LTD.	SOFTWARE	20099	121.59	0.71
CRISIL	FINANCE	2772	100.65	0.58
IPCA LABORATORIES LIMITED	PHARMACEUTICALS	14298	94.15	0.55
ISMT LIMITED	FERROUS METALS	100000	89.1	0.52
PIDILITE INDUSTRIES LTD	CONSUMER NON DURABLE	33000	53.46	0.31
JBF INDUSTRIES LTD.	TEXTILES - SYNTHETIC	28648	46.71	0.27
GLOBAL VECTRA HELICORP LTD	TRANSPORTATION	25000	44.59	0.26
POWERGRID CORPORATION OF INDIA LTD	POWER	38805	20.18	0.12
EQUITY TOTAL			**15268.72**	**88.58**
(B) REPO			**1023.08**	**5.94**
PORTFOLIO TOTAL			**16291.80**	**94.51**
CASH/NET CURRENT ASSETS			**945.52**	**5.49**
NET ASSETS			**17237.32**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded/Non Traded Securities /Illliquid Securities
@ Total NPA's provided for:Rs NIL
Total value of illliquid equity shares : Rs NIL
Total Outstanding exposure in derivative instruments: NIL
Total Investments in foreign securities/ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 12.7438
NAV AS ON 31.03.2007	Rs 9.5469
Portfolio Turnover Ratio	0.32 times
Dividend declared	NIL

TATA LIQUIDITY MANAGEMENT FUND

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
	(A) Debt Instruments				
	Listed/awaiting listing on Stock Exchanges				
**	CITICORP MARUTI FIN	AAA	90	899.72	31.14
	Listed Debt Total			899.72	**31.14**
	(B) MONEY MARKET INSTRUMENTS				
**	STD CHTD INV & LOANS CP	P1+	100	487.51	16.88
	MONEY MARKET TOTAL			**487.51**	**16.88**
	(C) Repo			1315.98	45.55
	PORTFOLIO TOTAL			**2703.21**	**93.57**
	CASH/NET CURRENT ASSETS			**185.72**	**6.43**
	NET ASSETS			**2888.93**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded/Non Traded Securities /Illliquid Securities
@ Total NPA's provided for:Rs NIL
Total value of illliquid equity shares : Rs NIL Lacs
Total Outstanding exposure in derivative instruments: NIL
Total Investments in foreign securities/ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 1002.4778	DIV DAILY
NAV AS ON 30.09.2007	Rs 1006.6016	DIV WEEKLY
NAV AS ON 30.09.2007	Rs 1119.0485	GROWTH
NAV AS ON 31.03.2007	Rs 1002.2577	DIV DAILY
NAV AS ON 31.03.2007	Rs 1006.5789	DIV WEEKLY
NAV AS ON 31.03.2007	Rs 1079.8072	GROWTH
Average Maturity	0.72 months	
Dividend declared	Please refer Dividend Table	

TATA EQUITY MANAGEMENT FUND (CLOSE ENDED)

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	87027	1769.04	5.14
STATE BANK OF INDIA	BANKS	80852	1577.18	4.58
MARUTI SUZUKI INDA LIMITED	AUTO	132402	1323.42	3.84
JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	118200	1290.68	3.75
CENTURY TEXTILES & INDUSTRIES LTD.	CEMENT	149000	1256.07	3.65
STEEL AUTHORITY INDIA LTD	FERROUS METALS	600365	1243.06	3.61
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	44000	1237.54	3.60
BHARTI AIRTEL LTD.	TELECOM - SERVICES	123500	1162.38	3.38
TATA MOTORS LIMITED	AUTO	146900	1143.1	3.32
COLGATE-PALMOLIVE INDIA LTD	CONSUMER NON DURABLE	271850	1092.57	3.17
KESORAM INDUSTRIES LIMITED	AUTO ANCILLARIES	188380	1090.63	3.17
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	47300	1086.1	3.16
ABB LTD	INDUSTRIAL CAPITAL GOODS	80000	1034.8	3.01
TATA POWER COMPANY LIMITED	POWER	119380	1020.94	2.97
HDFC BANK LTD	BANKS	68255	982.22	2.85
MPHASIS LTD.	SOFTWARE	317000	906.62	2.63
HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	407401	893.63	2.60
IDBI	BANKS	550000	859.1	2.50
PUNJAB NATIONAL BANK	BANKS	152246	826.24	2.40
ZEE ENTERTAINMENT ENTERPRISES LTD.	MEDIA & ENTERTAINMENT	235000	804.76	2.34
NATIONAL THERMAL POWER CORP	POWER	404378	782.27	2.27
JINDAL STEEL & POWER LTD.	FERROUS METALS	14342	743.33	2.16
HOUSING DEVELOPMENT FINANCE LTD.	FINANCE	29000	732.9	2.13
RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	125000	732.06	2.13
UNION BANK OF INDIA	BANKS	420000	685.86	1.99
SATYAM COMPUTER SERVICES LTD	SOFTWARE	150000	665.25	1.93
SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	45412	613.97	1.78
GUJARAT STATE FERTILIZERS & CHEM LTD	FERTILIZERS	252355	609.69	1.77
BHARAT EARTH MOVERS LTD.	INDUSTRIAL CAPITAL GOODS	36900	475.92	1.38
ITC LTD	CONSUMER NON DURABLE	250000	474.25	1.38
INFOSYS TECHNOLOGIES LTD.	SOFTWARE	24031	455.81	1.32
H.P.C.L.	PETROLEUM PRODUCTS	161221	428.85	1.25
GLAXO SMITHKLINE PHARMA	PHARMACEUTICALS	32500	361.43	1.05
TECH MAHINDRA LTD.	SOFTWARE	25000	332.71	0.97
3M INDIA LTD	TRADING	18312	330.66	0.96
NICHOLAS PIRAMAL INDIA LIMITED	PHARMACEUTICALS	30000	84.36	0.25
EQUITY TOTAL			**31109.40**	**90.37**
(B) Repo			**1446.59**	**4.21**
PORTFOLIO TOTAL			**32555.99**	**94.58**

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
CASH/NET CURRENT ASSETS			**1867.01**	**5.42**
NET ASSETS			**34423.00**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded/Non Traded Securities /Illliquid Securities
@ Total NPA's provided for:Rs NIL
Total value of illliquid equity shares : Rs NIL Lacs
Total Outstanding exposure in derivative instruments: Rs 10075.20 lacs (Nifty Futures)
Total Investments in foreign securities/ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 12.3063	DIVIDEND
NAV AS ON 30.09.2007	Rs 12.3079	GROWTH
NAV AS ON 31.03.2007	Rs 10.7531	DIVIDEND
NAV AS ON 31.03.2007	Rs 10.7545	GROWTH
Portfolio Turnover Ratio	0.76 times	
Dividend declared	NIL	

TATA CAPITAL BUILDER FUND (CLOSE ENDED)

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
JINDAL STEEL & POWER LTD.	FERROUS METALS	22415	1161.75	4.14
TATA MOTORS LIMITED	AUTO	130000	1011.6	3.61
KESORAM INDUSTRIES LIMITED	AUTO ANCILLARIES	173141	1002.4	3.57
DIVI LABORATORIES LTD.	PHARMACEUTICALS	80000	973.52	3.47
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	46950	954.38	3.40
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	32500	914.1	3.26
BHARTI AIRTEL LTD.	TELECOM - SERVICES	94816	892.41	3.18
MPHASIS LTD.	SOFTWARE	310000	886.6	3.16
ITC LTD	CONSUMER NON DURABLE	450000	853.65	3.04
STEEL AUTHORITY INDIA LTD	FERROUS METALS	400000	828.2	2.95
THERMAX LTD	INDUSTRIAL CAPITAL GOODS	110084	825.24	2.94
CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	233000	775.19	2.76
BHARAT EARTH MOVERS LTD.	INDUSTRIAL CAPITAL GOODS	58612	755.95	2.69
CONTAINER CORPORATION OF INDIA LTD.	TRANSPORTATION	35814	752.4	2.68
ANDHRA BANK	BANKS	700000	731.85	2.61
ROLTA INDIA LTD	SOFTWARE	127200	728.73	2.60
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	153526	666.92	2.38
NATIONAL THERMAL POWER CORP	POWER	331318	640.93	2.28
ORIENTAL BANK OF COMMERCE	BANKS	258027	624.94	2.23
VOLTAS LIMITED	CONSUMER DURABLES	369870	602.7	2.15
PUNJAB NATIONAL BANK	BANKS	110000	596.97	2.13
3M INDIA LTD	TRADING	32542	587.61	2.09
IVRCL INFRASTRUCTURES & PROJECT LTD	CONSTRUCTION	135000	570.24	2.03
HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	250000	548.38	1.95
SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	40000	540.8	1.93
OPTO CIRCUITS (INDIA) LTD	PHARMACEUTICALS	92430	520.61	1.86
WELSPUN GUJ. STAHL ROHREN LTD.	FERROUS METALS	175000	519.23	1.85
HDFC BANK LTD	BANKS	33485	481.87	1.72
GVK POWER & INFRASTRUCTURE LTD	POWER	71560	468.43	1.67
SHANTI GEARS LIMITED	INDUSTRIAL PRODUCTS	591871	465.51	1.66
DR REDDYs LABORATORIES LTD	PHARMACEUTICALS	70000	454.3	1.62
PFIZER LTD	PHARMACEUTICALS	62733	448.76	1.60
RELIANCE CAPITAL LTD	FINANCE	27000	427.82	1.52
CIPLA LTD	PHARMACEUTICALS	227000	414.05	1.48
MARUTI SUZUKI INDA LIMITED	AUTO	40000	399.82	1.43
ANG AUTO LTD	AUTO ANCILLARIES	200000	358.4	1.28
KEC INTERNATIONAL LTD	POWER	58959	354.93	1.27
INDIAN OVERSEAS BANK	BANKS	235904	340.41	1.21
SINTEX INDUSTRIES	INDUSTRIAL PRODUCTS	75000	259.46	0.92
GLAXO SMITHKLINE PHARMA	PHARMACEUTICALS	20000	222.42	0.79
RATNAMANI METALS & TUBES LTD	FERROUS METALS	20594	216.72	0.77
BOMBAY DYEING & MANU (INDIA) LTD	CHEMICALS	28397	191.71	0.68
ALLCARGO GLOBAL LOGISTICS LTD	TRANSPORTATION	17723	161.71	0.58
RAIN CALCINING LTD.	PETROLEUM PRODUCTS	323533	144.78	0.52
AIA ENGINEERING LTD	INDUSTRIAL CAPITAL GOODS	10000	134.22	0.48
STERLITE INDUSTRIES LTD.	NON - FERROUS METALS	14337	107.3	0.38
CCL PRODUCTS INDIA LTD.	CONSUMER NON DURABLE	20578	58.47	0.21
POWERGRID CORPORATION OF INDIA LTD	POWER	65622	34.12	0.12
PAGE INDUSTRIES LIMITED	TEXTILE PRODUCTS	2598	11.43	0.04
MAN ALUMINIUM LIMITED	NON - FERROUS METALS	13630	0	*
EQUITY TOTAL			**26623.94**	**94.89**
(B) Repo			**1180.12**	**4.21**
PORTFOLIO TOTAL			**27804.06**	**99.10**
CASH/NET CURRENT ASSETS			**253.27**	**0.90**
NET ASSETS			**28057.33**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded/Non Traded Securities /Illliquid Securities
@ Total NPA's provided for:Rs NIL
Total value of illliquid equity shares : Rs NIL Lacs
Total Outstanding exposure in derivative instruments: NIL
Total Investments in foreign securities/ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 13.8295	DIVIDEND
NAV AS ON 30.09.2007	Rs 13.8298	GROWTH
NAV AS ON 31.03.2007	Rs 10.4426	DIVIDEND
NAV AS ON 31.03.2007	Rs 10.4428	GROWTH
Portfolio Turnover Ratio	0.57 times	
Dividend declared	NIL	

TATA SIP FUND - SCHEME I (CLOSE ENDED)

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
EQUITY & EQUITY RELATED				
(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES				
UNITED SPIRITS LTD.	CONSUMER NON DURABLE	18303	319.52	1.01
TATA POWER COMPANY LIMITED	POWER	34705	296.80	0.94
BHARTI AIRTEL LTD.	TELECOM - SERVICES	30671	288.68	0.91
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	10256	288.46	0.91
MARUTI SUZUKI INDA LIMITED	AUTO	24598	245.87	0.78
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	55510	241.14	0.76
OPTO CIRCUITS (INDIA) LTD	PHARMACEUTICALS	42600	239.94	0.76
MERCATOR LINES LIMITED	TRANSPORTATION	320413	234.22	0.74
OIL & NATURAL GAS CO.	OIL	22290	213.52	0.68
TANLA SOLUTIONS LTD.	SOFTWARE	33630	203.44	0.64
JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	17730	193.60	0.61
YES BANK LTD	BANKS	89281	184.63	0.58
DABUR INDIA LTD	CONSUMER NON DURABLE	170830	180.74	0.57
INFOSYS TECHNOLOGIES LTD.	SOFTWARE	9260	175.64	0.56
ADITYA BIRLA NUVO LTD	TEXTILE PRODUCTS	11530	175.32	0.55
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	7580	174.05	0.55
STATE BANK OF INDIA	BANKS	8800	171.66	0.54
UNITED PHOSPHORUS LTD.	PESTICIDES	38025	150.66	0.48
ITC LTD	CONSUMER NON DURABLE	78250	148.44	0.47
TV 18 INDIA LTD.	MEDIA & ENTERTAINMENT	16292	147.59	0.47
TULIP LIMITED	TELECOM - SERVICES	16330	141.10	0.45
PANTALOON RETAIL (INDIA) LTD.	TEXTILE PRODUCTS	26005	140.41	0.44
MAHARASHTRA SEAMLESS LTD	FERROUS METALS	20894	128.41	0.41
GEODESIC INFORMATION SYSTEMS LTD	SOFTWARE	65013	123.78	0.39
CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	36900	122.77	0.39
ADVANTA INDIA LIMITED	CONSUMER NON DURABLE	11325	120.75	0.38
JYOTI STRUCTURES LTD.	INDUSTRIAL CAPITAL GOODS	51186	113.61	0.36
EMCO LTD	INDUSTRIAL CAPITAL GOODS	10049	112.28	0.36
RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	17700	103.66	0.33
CARBORUNDUM UNIVERSAL LTD.	AUTO ANCILLARIES	53554	98.33	0.31
V.S.N.L.	TELECOM - SERVICES	22000	96.48	0.31
SUN TV NETWORK LTD.	MEDIA & ENTERTAINMENT	25978	87.44	0.28
DR REDDYs LABORATORIES LTD	PHARMACEUTICALS	13337	86.56	0.27
IPCA LABORATORIES LIMITED	PHARMACEUTICALS	12807	84.33	0.27
ZENITH INFOTECH LIMITED	SOFTWARE	17469	83.69	0.26
SHASUN CHEMICALS & DRUGS LIMITED	PHARMACEUTICALS	71500	64.67	0.20
KSB PUMPS LIMITED	INDUSTRIAL PRODUCTS	12564	61.67	0.20
EQUITY TOTAL			**6403.86**	**19.12**

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
	DEBT INSTRUMENTS				
	(B) LISTED/AWAITED LISTING ON STOCK EXCHANGE				
**	CITICORP FIN IND	AAA	220	2215.32	7.01
**	CITIFIN CONSUMER FN	AAA	200	2030.49	6.42
**	HDFC ZERO COUPON	AAA	150	1435.25	4.54
**	CITIFIN CON FIN LTD	AAA	100	997.90	3.16
**	DSP MER LYN CAP	AAA SO	80	805.35	2.55

TATA MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2007

(As per SEBI Mutual Fund Regulation 59 A)

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
	LISTED DEBT TOTAL			**7484.31**	**23.68**
	(C) PRIVATELY PLACED / UNLISTED				
**	KOTAK MAH PRIME	LAA	200	2015.31	6.38
	UNLISTED DEBT TOTAL		**200**	**2015.31**	**6.38**
	(D)MONEY MARKET INSTRUMENTS				
**	ICICI BANK CD	A1+	5000	4789.43	15.151
**	UNION BANK OF INDIA CD	P1+	5000	4703.32	14.878
**	IDBI BANK CD	A1+	2500	2396.20	7.580
**	STATE BANK OF MYSORE CD	A1+	2200	2109.80	6.674
**	PUNJAB NATIONAL BANK CD	F1+	100	95.39	0.302
**	UNION BANK OF INDIA CD	A1+	100	95.26	0.301
	MONEY MARKET TOTAL			**14189.40**	**44.89**
	(E) REPO			**218.89**	**0.69**
	PORTFOLIO TOTAL			**30311.77**	**95.89**
	CASH/ NET CURRENT ASSETS			1299.93	4.11
	NET ASSETS			**31611.70**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs Nil (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs. 10.6809	(Dividend Option)
NAV AS ON 30.09.2007	Rs. 10.6810	(Growth Option)
NAV AS ON 31.03.2007	Rs. 10.0598	(Dividend Option)
NAV AS ON 31.03.2007	Rs. 10.0599	(Growth Option)
Portfolio Turnover Ratio	0.48 TIMES	
Dividend declared	NIL	

TATA SIP FUND - SCHEME II (CLOSE ENDED)

	NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
	EQUITY & EQUITY RELATED				
	(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES				
	ADVANTA INDIA LIMITED	CONSUMER NON DURABLE	11325	120.75	1.31
	JYOTI STRUCTURES LTD.	INDUSTRIAL CAPITAL GOODS	51186	113.61	1.24
	EMCO LTD	INDUSTRIAL CAPITAL GOODS	10049	112.28	1.22
	RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	17700	103.66	1.13
	CARBORUNDUM UNIVERSAL LTD.	AUTO ANCILLARIES	53554	98.33	1.07
	V.S.N.L.	TELECOM - SERVICES	22000	96.48	1.05
	SUN TV NETWORK LTD.	MEDIA & ENTERTAINMENT	25978	87.44	0.95
	DR REDDYs LABORATORIES LTD	PHARMACEUTICALS	13337	86.56	0.94
	IPCA LABORATORIES LIMITED	PHARMACEUTICALS	12807	84.33	0.92
	ZENITH INFOTECH LIMITED	SOFTWARE	17469	83.69	0.91
	SHASUN CHEMICALS & DRUGS LIMITED	PHARMACEUTICALS	71500	64.67	0.70
	KSB PUMPS LIMITED	INDUSTRIAL PRODUCTS	12564	61.67	0.67
	BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	2820	57.32	0.62
	LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	1965	55.27	0.60
	RELIANCE COMMUNICATIONS LIMITED	TELECOM - SERVICES	8857	51.87	0.56
	RELIANCE ENERGY LIMITED	POWER	4115	49.61	0.54
	CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	13750	45.75	0.50
	BHARAT BIJLEE LIMITED	INDUSTRIAL CAPITAL GOODS	1645	43.15	0.47
	JAI PRAKASH ASSOCIATES LIMITED	CONSTRUCTION	3395	37.07	0.40
	KEC INTERNATIONAL LTD	POWER	5821	35.04	0.38
	RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	1455	33.41	0.36
	STATE BANK OF INDIA	BANKS	1535	29.94	0.33
	HDFC BANK LTD	BANKS	2055	29.57	0.32
	SINTEX INDUSTRIES	INDUSTRIAL PRODUCTS	8300	28.71	0.31
	UNITED SPIRITS LTD.	CONSUMER NON DURABLE	1610	28.11	0.31
	RELIANCE CAPITAL LTD	FINANCE	1685	26.70	0.29
	IDBI	BANKS	16600	25.93	0.28
	DISHMAN PHARMACEU & CHEM LTD	PHARMACEUTICALS	8820	25.70	0.28
	TV 18 INDIA LTD.	MEDIA & ENTERTAINMENT	2630	23.83	0.26
	BANK OF BARODA	BANKS	6500	21.23	0.23
	SATYAM COMPUTER SERVICES LTD	SOFTWARE	4500	19.96	0.22
	HINDUSTAN CONSTRUCTION CO.LTD	CONSTRUCTION	14500	19.82	0.22
	AXIS BANK LIMITED	BANKS	2200	16.82	0.18
	CENTURY TEXTILES & INDUSTRIES LTD.	CEMENT	1930	16.27	0.18
	USHA MARTIN LTD.	FERROUS METALS	25625	15.22	0.17
	PUNJAB NATIONAL BANK	BANKS	2765	15.01	0.16
	BHARTI AIRTEL LTD.	TELECOM - SERVICES	1540	14.49	0.16
	EQUITY TOTAL			**1879.27**	**20.45**

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
	DEBT INSTRUMENTS				
	(B) LISTED/AWAITED LISTING ON STOCK EXCHANGE				
**	HDFC ZERO COUPON	AAA	110	1041.85	11.33
**	IRFC 9.68% NCD	AAA	100	1017.58	11.07
**	GE CAP SERVICES	AAA	100	1010.62	10.99
**	EXIM BANK	AAA	100	979.60	10.66
**	KOTAK MAH PRIME	P1+	50	502.48	5.47
**	SUNDARAM FINANCE NCD	AA+	33	326.81	3.56
	LISTED DEBT TOTAL			**4878.94**	**53.08**
	(C) PRIVATELY PLACED / UNLISTED				
**	KOTAK MAH PRIME	LAA	70	710.64	7.73
**	CITI FIN RET SERV	AAA	50	495.56	5.39
**	HDFC ZERO COUPON	AAA	20	162.12	1.76
	UNLISTED DEBT TOTAL		**200**	**1368.32**	**14.89**
	(D)MONEY MARKET INSTRUMENTS				
**	UNION BANK OF INDIA CD	A1+	900	857.34	9.327
**	PUNJAB NATIONAL BANK CD	F1+	300	286.16	3.113
	MONEY MARKET TOTAL			**1143.50**	**12.44**
	(E) REPO			**513.92**	**5.59**
	PORTFOLIO TOTAL			**8640.45**	**94.00**
	CASH/ NET CURRENT ASSETS			551.23	6.00
	NET ASSETS			**9191.68**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded / Non Traded Securities /Illiquid Securities
@ Total NPA's provided for : RsNIL
Total value of Illiquid equity shares :Rs Nil (less than 0.01% OF NAV)
Total outstanding exposure in derivative instruments :NIL
Total investments in foregin securities /ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs. 10.1618	(Dividend Option)
NAV AS ON 30.09.2007	Rs. 10.1619	(Growth Option)
Portfolio Turnover Ratio	0.34 TIMES	
Dividend declared	NIL	

TATA TREASURY MANAGER FUND

	NAME OF THE INSTRUMENT	RATING	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
	(A) Money Market Instruments				
**	PUNJAB NATIONAL BANK CD	F1+	800	750.23	25.80
**	FEDERAL BANK CD	P1+	800	740.87	25.48
**	CHOLA DBS FIN LTD CP	P1+	100	462.8	15.92
	Money Market Total			**1953.9**	**67.20**
	(B) REPO			896.69	30.84
	Portfolio Total			**2850.59**	**98.04**
	Cash/Net Current Asset			56.72	1.96
	NET ASSETS			**2907.31**	**100.00**

* % of market value of security to net asset is <0.01
** Thinly Traded/Non Traded Securities /Illiquid Securities
@ Total NPA's provided for:Rs NIL
Total value of illliquid equity shares : Rs NIL Lacs
Total Outstanding exposure in derivative instruments: NIL
Total Investments in foreign securities/ADR's/GDR's:NIL

NAV AS ON 30.09.2007	Rs 1002.4349	RIP - DIV MONTHLY
NAV AS ON 30.09.2007	Rs 1017.4701	RIP - GROWTH
NAV AS ON 30.09.2007	Rs 1001.0000	HIP - DIV DAILY
NAV AS ON 30.09.2007	Rs 1002.0891	HIP - DIV WEEKLY
NAV AS ON 30.09.2007	Rs1001.9401	HIP - DIV MONTHLY
NAV AS ON 30.09.2007	Rs 1017.6582	HIP - GROWTH
NAV AS ON 30.09.2007	Rs 1003.0000	SHIP - DIV DAILY
NAV AS ON 30.09.2007	Rs 1017.7997	SHIP - GROWTH
Average Maturity	0.48 years	
Dividend declared	Please refer Dividend Table	

DIVIDEND HISTORY

TATA BALANCED FUND - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
13-Jul-07	42.7533	2.0000	2.0000

TATA DYNAMIC BOND FUND OPTION A - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
27-Apr-07	10.3037	0.0669	0.0623
28-May-07	10.3183	0.0175	0.0163
29-Jun-07	10.3024	0.0738	0.0686
1-Aug-07	10.3694	0.0516	0.0480
4-Sep-07	10.3794	0.0586	0.0545

TATA DYNAMIC BOND FUND OPTION B - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
27-Apr-07	10.2250	0.0915	0.0852
28-May-07	10.2093	0.0701	0.0652
29-Jun-07	10.1334	0.0730	0.0679
1-Aug-07	10.1993	0.0507	0.0472
4-Sep-07	10.2092	0.0577	0.0537

TATA EQUITY OPPORTUNITIES FUND - PLAN A - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
29-Jun-07	23.3049	1.0000	1.0000

TATA FLOATER FUND - WEEKLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
3-Apr-07	10.0946	0.0139	0.0130
10-Apr-07	10.0807	0.0132	0.0123
17-Apr-07	10.0807	0.0160	0.0149
24-Apr-07	10.0807	0.0177	0.0165
3-May-07	10.0807	0.0206	0.0192
8-May-07	10.0807	0.0119	0.0111
15-May-07	10.0807	0.0158	0.0147
22-May-07	10.0807	0.0158	0.0147
29-May-07	10.0807	0.0156	0.0145
5-Jun-07	10.0807	0.0134	0.0125
12-Jun-07	10.0807	0.0121	0.0113
19-Jun-07	10.0807	0.0127	0.0118
26-Jun-07	10.0807	0.0136	0.0126
3-Jul-07	10.0807	0.0153	0.0143
10-Jul-07	10.0807	0.0145	0.0135
17-Jul-07	10.0807	0.0138	0.0129
24-Jul-07	10.0807	0.0149	0.0139
31-Jul-07	10.0807	0.0110	0.0103
7-Aug-07	10.0807	0.0116	0.0108
14-Aug-07	10.0807	0.0124	0.0115
21-Aug-07	10.0807	0.0131	0.0121
28-Aug-07	10.0807	0.0137	0.0127
4-Sep-07	10.0807	0.0133	0.0124
11-Sep-07	10.0807	0.0133	0.0124
18-Sep-07	10.0807	0.0135	0.0126
25-Sep-07	10.0807	0.0138	0.0128

TATA FLOATING RATE FUND LONG TERM - INCOME / BONUS

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
27-Apr-07	10.3516	0.0488	0.0454
30-May-07	10.3489	0.0554	0.0516
28-Jun-07	10.2869	0.0487	0.0453
30-Jul-07	10.2350	0.0538	0.0501
29-Aug-07	10.2056	0.0504	0.0469
28-Sep-07	10.1929	0.0504	0.0469

TATA FLOATING RATE FUND SHORT TERM - INCOME / BONUS

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
3-Apr-07	10.1488	0.0161	0.0161
10-Apr-07	10.1488	0.0140	0.0140
17-Apr-07	10.1488	0.0138	0.0138
24-Apr-07	10.1488	0.0137	0.0137
2-May-07	10.1488	0.0156	0.0156
8-May-07	10.1488	0.0117	0.0117
15-May-07	10.1488	0.0129	0.0129
22-May-07	10.1488	0.0135	0.0135
29-May-07	10.1488	0.0133	0.0133
5-Jun-07	10.1488	0.0127	0.0127
12-Jun-07	10.1488	0.0104	0.0104
19-Jun-07	10.1488	0.0104	0.0104
26-Jun-07	10.1488	0.0099	0.0099
3-Jul-07	10.1488	0.0137	0.0137
10-Jul-07	10.1488	0.0111	0.0111
17-Jul-07	10.1488	0.0113	0.0113
24-Jul-07	10.1488	0.0117	0.0117
31-Jul-07	10.1488	0.0101	0.0101
7-Aug-07	10.1488	0.0090	0.0090
14-Aug-07	10.1488	0.0118	0.0118
21-Aug-07	10.1488	0.0118	0.0118
28-Aug-07	10.1488	0.0118	0.0118
4-Sep-07	10.1488	0.0118	0.0118
11-Sep-07	10.1488	0.0110	0.0110
18-Sep-07	10.1488	0.0116	0.0116
25-Sep-07	10.1488	0.0121	0.0121

TATA GILT SECURITIES FUND - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
18-Jun-07	11.7327	0.1080	0.1005
17-Sep-07	11.8538	0.1092	0.1017

TATA GILT SECURITIES FUND HIGH INVESTMENT PLAN - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
18-Jun-07	12.0700	0.1080	0.1005
17-Sep-07	12.1982	0.1092	0.1017

TATA GILT SECURITIES SHORT MATURITY FUND - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
18-Jun-07	10.3979	0.0972	0.0905
17-Sep-07	10.4603	0.0983	0.0915

TATA INCOME FUND - REGULAR HALF YEARLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
17-Sep-07	11.1362	0.2171	0.2021

TATA INCOME FUND - REGULAR QUARTERLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
18-Jun-07	10.4533	0.1296	0.1206
17-Sep-07	10.5011	0.1310	0.1220

TATA INCOME PLUS FUND (OPTION A) - BONUS/INCOME

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
18-Jun-07	10.6153	0.1134	0.1056
17-Sep-07	10.5552	0.1147	0.1067

TATA INCOME PLUS FUND (OPTION B) - BONUS/INCOME

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
18-Jun-07	10.6431	0.1188	0.1105
17-Sep-07	10.5773	0.1201	0.1118

TATA INFRASTRUCTURE FUND - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
14-Sep-07	24.0726	2.0000	2.0000

TATA LIFE SCIENCES & TECHNOLOGY FUND - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
27-Apr-07	38.9969	2.5000	2.5000
25-May-07	37.2647	4.0000	4.0000
6-Jul-07	35.0657	5.0000	5.0000

TATA LIQUID FUND - FORTNIGHTLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
17-Apr-07	1,144.9739	3.7373	3.7373
27-Apr-07	1,144.9739	2.2649	2.2649
15-May-07	1,144.9739	3.6026	3.6026
30-May-07	1,144.9739	3.1465	3.1465
14-Jun-07	1,144.9739	2.0503	2.0503
28-Jun-07	1,144.9739	2.4104	2.4104
17-Jul-07	1,144.9739	3.4349	3.4349
30-Jul-07	1,144.9739	2.0254	2.0254
14-Aug-07	1,144.9739	2.3891	2.3891
29-Aug-07	1,144.9739	2.7543	2.7543
13-Sep-07	1,144.9739	2.6551	2.6551
28-Sep-07	1,144.9739	2.8544	2.8544

TATA LIQUID FUND - HIGH INVESTMENT PLAN - WEEKLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
3-Apr-07	1,146.5173	1.7884	1.7884
10-Apr-07	1,146.5173	1.4645	1.4645
17-Apr-07	1,146.5173	1.3965	1.3965
24-Apr-07	1,146.5173	1.6045	1.6045
2-May-07	1,146.5173	1.7515	1.7515
8-May-07	1,146.5173	1.2901	1.2901
15-May-07	1,146.5173	1.3040	1.3040
22-May-07	1,146.5173	1.5402	1.5402
29-May-07	1,146.5173	1.4787	1.4787
5-Jun-07	1,146.5173	0.9370	0.9370
12-Jun-07	1,146.5173	1.0371	1.0371
19-Jun-07	1,146.5173	1.0559	1.0559
26-Jun-07	1,146.5173	1.2239	1.2239
3-Jul-07	1,146.5173	1.4942	1.4942
10-Jul-07	1,146.5173	1.2794	1.2794
17-Jul-07	1,146.5173	1.1628	1.1628
24-Jul-07	1,146.5173	1.1570	1.1570
31-Jul-07	1,146.5173	1.0332	1.0332
7-Aug-07	1,146.5173	1.0227	1.0227
14-Aug-07	1,146.5173	1.2756	1.2756
21-Aug-07	1,146.5173	1.2754	1.2754
28-Aug-07	1,146.5173	1.3294	1.3294
4-Sep-07	1,146.5173	1.2576	1.2576
11-Sep-07	1,146.5173	1.2479	1.2479
18-Sep-07	1,146.5173	1.3177	1.3177
25-Sep-07	1,146.5173	1.3576	1.3576

TATA LIQUID FUND - HIGH INVESTMENT PLAN - MONTHLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
27-Apr-07	1,019.5681	5.4241	5.4241
30-May-07	1,019.5681	6.1027	6.1027
29-Jun-07	1,019.5681	4.2359	4.2359
30-Jul-07	1,019.5681	4.7483	4.7483
29-Aug-07	1,019.5681	4.6540	4.6540
28-Sep-07	1,019.5681	4.9799	4.9799

TATA LIQUID FUND - SUPER HIGH INVESTMENT PLAN - WEEKLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
3-Apr-07	1,150.5049	1.8077	1.8077
10-Apr-07	1,150.5049	1.4818	1.4818
17-Apr-07	1,150.5049	1.4129	1.4129
24-Apr-07	1,150.5049	1.6219	1.6219
2-May-07	1,150.5049	1.7711	1.7711
8-May-07	1,150.5049	1.3051	1.3051
15-May-07	1,150.5049	1.3191	1.3191
22-May-07	1,150.5049	1.5556	1.5556
29-May-07	1,150.5049	1.4935	1.4935
5-Jun-07	1,150.5049	0.9496	0.9496
12-Jun-07	1,150.5049	1.0501	1.0501
19-Jun-07	1,150.5049	1.0685	1.0685
26-Jun-07	1,150.5049	1.2553	1.2553
3-Jul-07	1,150.5049	1.5256	1.5256
10-Jul-07	1,150.5049	1.3110	1.3110
17-Jul-07	1,150.5049	1.1942	1.1942
24-Jul-07	1,150.5049	1.1885	1.1885
31-Jul-07	1,150.5049	1.0653	1.0653
7-Aug-07	1,150.5049	1.0548	1.0548
14-Aug-07	1,150.5049	1.3077	1.3077
21-Aug-07	1,150.5049	1.3071	1.3071
28-Aug-07	1,150.5049	1.3603	1.3603
4-Sep-07	1,150.5049	1.2888	1.2888
11-Sep-07	1,150.5049	1.2800	1.2800
18-Sep-07	1,150.5049	1.3491	1.3491
25-Sep-07	1,150.5049	1.3962	1.3962

TATA LIQUID FUND - SUPER HIGH INVESTMENT PLAN - MONTHLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
27-Apr-07	1,149.1047	6.1610	6.1610
30-May-07	1,149.1047	6.9290	6.9290
29-Jun-07	1,149.1047	4.8389	4.8389
30-Jul-07	1,149.1047	5.4710	5.4710
29-Aug-07	1,149.1047	5.3622	5.3622
28-Sep-07	1,149.1047	5.7393	5.7393

TATA LIQUIDITY MANAGEMENT FUND - WEEKLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
3-Apr-07	1,005.5037	1.4838	1.4838
10-Apr-07	1,005.5037	1.2829	1.2829
17-Apr-07	1,005.5037	1.1868	1.1868
24-Apr-07	1,005.5037	1.3360	1.3360
2-May-07	1,005.5037	1.5968	1.5968
8-May-07	1,005.5037	1.1222	1.1222
15-May-07	1,005.5037	0.9953	0.9953
22-May-07	1,005.5037	1.1279	1.1279
29-May-07	1,005.5037	1.1358	1.1358
5-Jun-07	1,005.5037	1.1074	1.1074
12-Jun-07	1,005.5037	0.7677	0.7677
19-Jun-07	1,005.5037	1.0751	1.0751
26-Jun-07	1,005.5037	1.0549	1.0549
3-Jul-07	1,005.5037	1.1309	1.1309
10-Jul-07	1,005.5037	0.5573	0.5573
17-Jul-07	1,005.5037	0.5756	0.5756
24-Jul-07	1,005.5037	0.5285	0.5285
31-Jul-07	1,005.5037	1.0956	1.0956
7-Aug-07	1,005.5037	0.8454	0.8454
14-Aug-07	1,005.5037	1.1130	1.1130
21-Aug-07	1,005.5037	1.5163	1.5163
28-Aug-07	1,005.5037	0.9134	0.9134
4-Sep-07	1,005.5037	1.0134	1.0134
11-Sep-07	1,005.5037	1.0729	1.0729
18-Sep-07	1,005.5037	1.1080	1.1080
25-Sep-07	1,005.5037	1.1548	1.1548

TATA MIP PLUS FUND - HALF YEARLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
17-Sep-07	11.1340	0.2171	0.2021

TATA MIP PLUS FUND - MONTHLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
17-Apr-07	10.3526	0.0475	0.0443
15-May-07	10.3882	0.0403	0.0375
14-Jun-07	10.4751	0.0432	0.0402
16-Jul-07	10.7390	0.0461	0.0429
16-Aug-07	10.5137	0.0484	0.0450
14-Sep-07	10.6700	0.0452	0.0421

TATA MIP PLUS FUND - QUARTERLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
18-Jun-07	10.6120	0.1728	0.1609
17-Sep-07	10.7711	0.1748	0.1626

TATA MONTHLY INCOME FUND - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
17-Apr-07	11.7091	0.0516	0.0480
15-May-07	11.6633	0.0437	0.0407
14-Jun-07	11.7486	0.0468	0.0435
16-Jul-07	11.9036	0.0499	0.0465
16-Aug-07	11.7298	0.0484	0.0450
14-Sep-07	11.8197	0.0452	0.0421

TATA MONTHLY INCOME FUND - QUARTERLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
18-Jun-07	12.0321	0.1404	0.1307
17-Sep-07	12.1100	0.1420	0.1322

TATA PURE EQUITY FUND - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
1-Jun-07	31.5816	3.0000	3.0000

TATA SELECT EQUITY FUND - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
20-Jul-07	49.3941	2.0000	2.0000
21-Sep-07	49.7288	4.0000	4.0000

TATA SHORT TERM BOND FUND - DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
17-Apr-07	11.0789	0.0365	0.0340
27-Apr-07	11.0669	0.0505	0.0470
15-May-07	11.0663	0.0314	0.0292
30-May-07	11.0792	0.0279	0.0259
14-Jun-07	11.0870	0.0261	0.0243
28-Jun-07	11.0990	0.0260	0.0242
16-Jul-07	11.1693	0.0335	0.0311
30-Jul-07	11.1984	0.0260	0.0242
14-Aug-07	11.1965	0.0279	0.0259
29-Aug-07	11.2016	0.0279	0.0259
13-Sep-07	11.2063	0.0279	0.0259
28-Sep-07	11.2173	0.0279	0.0259

TATA TREASURY MANAGER FUND - HIGH INVESTMENT PLAN MONTHLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
29-Aug-07	1,001.5000	1.0462	0.9737
28-Sep-07	1,001.5000	5.3884	5.0151

TATA TREASURY MANAGER FUND - HIGH INVESTMENT PLAN WEEKLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
28-Aug-07	1,001.0000	1.8948	1.7636
4-Sep-07	1,001.0000	1.3305	1.2383
11-Sep-07	1,001.0000	1.0893	1.0139
18-Sep-07	1,001.0000	1.2894	1.2001
25-Sep-07	1,001.0000	1.2784	1.1899

TATA MUTUAL FUND

DIVIDEND HISTORY

TATA TREASURY MANAGER FUND - RETAIL INVESTMENT PLAN - MONTHLY DIVIDEND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
29-Aug-07	1,002.0000	7.7030	7.1693
28-Sep-07	1,002.0000	5.3260	4.9570

TATA SERVICE INDUSTRIES FUND

Record Date	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
11-May-07	20.6531	2.5000	2.5002

TATA FLOATER FUND - DAILY DIVIDEND

Record Date Daily	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
Apr, 07	10.0356 -10.0356	0.0628	0.0576
May,07	10.0356 - 10.0356	0.0709	0.0650
Jun,07	10.0356 - 10.0356	0.0556	0.0519
Jul,07	10.0356 - 10.0356	0.0614	0.0566
Aug,07	10.0356 - 10.0356	0.0559	0.0522
Sep,07	10.0356 - 10.0356	0.0570	0.0540

TATA FLOATING RATE FUND SHORT TERM INSTITUTIONAL PLAN - DAILY DIVIDEND

Record Date Daily	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
Apr, 07	10.0055 - 10.0055	0.0598	0.0598
May, 07	10.0055 - 10.0055	0.0592	0.0592
Jun, 07	10.0055 - 10.0055	0.0477	0.0477
Jul, 07	10.0055 - 10.0055	0.0504	0.0504
Aug, 07	10.0055 - 10.0055	0.0497	0.0497
Sep., 07	10.0055 - 10.0055	0.0506	0.0506

TATA LIQUID FUND - DAILY DIVIDEND

Record Date Daily	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
Apr, 07	1116.8143 -1116.8143	6.2408	6.2408
May, 07	1116.8143 -1116.8143	6.1248	6.1248
Jun, 07	1116.8143 -1116.8143	4.6264	4.6264
Jul, 07	116.8143 -1116.8143	5.3953	5.3953
Aug, 07	1116.8143 -1116.8143	5.2417	5.2417
Sep, 07	1116.8143 -1116.8143	5.3870	5.3870

TATA LIQUID FUND HIGH INVESTMENT PLAN - DAILY DIVIDEND

Record Date Daily	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
Apr, 07	1114.3379 -1114.3379	6.3005	6.3005
May, 07	1114.3379 -1114.3379	6.1639	6.1639
Jun, 07	1114.3379 -1114.3379	4.6871	4.6871
Jul, 07	1114.3379 -1114.3379	5.1069	5.1069
Aug, 07	1114.3379 -1114.3379	5.3126	5.3126
Sep, 07	1114.3379 -1114.3379	5.4559	5.4559

TATA LIQUID FUND SUPER HIGH INVESTMENT PLAN - DAILY DIVIDEND

Record Date Daily	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
Apr, 07	1114.5200-1114.5200	6.3509	6.3509
May, 07	1114.5200-1114.5200	6.2101	6.2101
Jun, 07	1114.5200-1114.5200	4.7530	4.7530
Jul, 07	1114.5200- 1114.5200	5.2239	5.2239
Aug, 07	1114.5200-1114.5200	5.4147	5.4147
Sept, 07	1114.5200-1114.5200	5.5730	5.5730

TATA LIQUIDITY MANAGEMENT FUND - DAILY DIVIDEND

Record Date Daily	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
Apr, 07	1,002.2592-1,002.2592	5.6423	5.6423
May,07	1,002.2592-1,002.2592	5.0694	5.0694
Jun, 07	1,002.2592-1,002.2592	4.3360	4.3360
July, 07	1,002.2592-1,002.2592	3.2023	3.2023
Aug., 07	1,002.2592-1,002.2592	4.8010	4.8010
Sept., 07	1,002.4778-1002.2592	4.5883	4.5883

TATA TREASURY MANAGER FUND HIGH INVESTMENT PLAN - DAILY DIVIDEND

Record Date Daily	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
Aug., 07	1001.0000-1001.0000	3.0335	2.8233
Sept., 07	1001.0000-1001.0000	5.3721	5.0001

TATA TREASURY MANAGER FUND SUPER HIGH INVESTMENT PLAN - DAILY DIVIDEND

Record Date Daily	NAV as on Record Date	Dividend Per Unit for Individual and HUF Category of investors	Dividend Per Unit for other category of investors
Aug, 07	1003.0000-1003.0000	7.4226	6.9084
Sep, 07	1003.0000-1003.0000	5.4541	5.0760

Dividend per unit is net of distribution tax applicable for investors other than individulas and HUF catagories.

Nature and Investment objective: TGSMF / TGSF: An open ended dedicated government securities fund. To generate risk free return and thus provide medium to long term capital gains and income distribution to its unitholders while at all times emphasizing the importance of capital preservations. **TIF**: An open ended debt scheme. To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of safety and capital appreciation. **TLF**: An open ended high liquidity income scheme. To create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide a reasonable returns and high liquidity to the Unitholders. **TSTBF**: An open ended debt scheme. To create a liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the unitholders. **TMIF**: An open ended debt fund. (Monthly income is not assured and is subject to the availability of distributable surplus). To provide reasonable and regular income along with possible capital appreciation to its unitholders. **TIPF**: An open ended debt scheme. To provide income/bonus distribution and/or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. **TDBF**: An open ended debt scheme. The investment objective will be to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and high liquidity to the Unitholders. **TFRF**: An open ended debt scheme. The primary objective of the Scheme is to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. **TBF**: An open ended balanced fund. To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. **TYCF**: An open-ended balanced scheme. To provide long term capital growth along with steady capital appreciation to its unitholders, while at all times emphasizing the importance of capital preservation. **TLSTF**: An Open Ended Equity scheme. To provide income distribution and /or medium to long term capital gains while at all times emphasising the importance of capital appreciation. **TTSF**: An open ended equity linked tax saving scheme. To provide medium to long term capital gains along with income tax relief to its unitholders while at all times emphasizing the importance of capital appreciation. **TSEF**: An open ended equity fund. To provide income distribution and/or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. **TIFN / TIFS**: An open ended index linked equity fund. To reflect/ mirror the market returns with a minimum tracking error. **TEOF**: An open ended equity fund. To provide income distribution and/or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. **TPEF**: An open ended equity fund. To provide income distribution and/or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. **TMPF**: An open ended debt fund (Monthly Income is not assured and is subject to the availability of distributable surplus). To provide reasonable and regular income along with possible capital appreciation to its Unitholders. **TGF**: An open ended equity fund. To provide income distribution and/or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. **TEQPEF**: An open ended equity fund. To provide reasonable and regular income along with possible capital appreciation to its unitholders. **TDYF:** An open ended equity fund. To provide income distribution and or medium to long term capital gains to its unitholders by investing predominantly in high dividend yield stocks. **TISF:** An open ended equity fund. To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. **TSIF:** An open ended equity fund. The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instrument of the companies in the service sectors. **TMCF:** An open ended equity fund. The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of mid cap companies. **TFF:** An open ended debt scheme. The investment objective of the scheme is to generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments which can also be swapped for floating rate returns. **TCF:** An open ended equity fund which has a contrarian investment strategy. Contrarian investing refers to buying into fundamentally sound scrips that have been overlooked by the market and waiting for the market to give these stocks their real value in course of time. The investment objective of the scheme is to provide income distribution and/or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. **TFHFS2:** A closed ended pure debt scheme. To generate regular income and / or capital appreciation by investing in wide range of debt and money market instruments. **TTAF1:** A close ended equity linked tax saving scheme. To provide medium to long term capital gains along with income tax relief to its unitholders. **TFHFS3:** A closed ended pure debt scheme To generate regular income and / or capital appreciation by investing in wide range of debt and money market instruments. **TLMF:** An open ended liquid scheme, investing predominantly in money market instruments / floating rate instruments and other debt instruments. The objective of the scheme is to generate reasonable returns alongwith high liquidity and safety by investing in a portfolio of money market and other short term debt instruments. **TFHFS5:** A closed ended pure debt scheme, comprising several investment plans of different maturities. The objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **TEMF:** A 18 months closed ended equity scheme. Upon completion of 18 months, the Scheme will automatically be converted into an open end scheme without any further reference from the Mutual Fund/Trustee. The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related instruments and the secondary objective is to generate consistent returns by investing in debt and money market securities. **TCBF:** A 3 years close ended equity scheme. After completion of 3 years, the Scheme will automatically be converted into an open end scheme, without any further reference from the Mutual Fund/Trustee. The investment objective of the scheme is to generate capital appreciation over a period of three years by investing predominantly in equity and equity related instruments of companies across large, mid and small market capitalization. **TFHFS6:** A close ended pure debt scheme. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of debt and Money Market instruments. **TFHFS7:** A close ended ebt scheme. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **TFHFS8:** A close ended debt scheme. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **TFHFS9:** A close ended debt scheme. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **TSIPF1:** A 36 months close ended hybrid scheme. The primary Investment Objective of the scheme is to achieve a long term growth. The scheme seeks to achieve it's investment objective by investing systematically in the Equity / Equity related instruments. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends. **TTMF:** An open ended debt scheme. The investment objective of the scheme is to generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market and other short term debt instruments. **TFHFS10:** A close ended debt scheme. The investment objective of the schemes are to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **TFHFS11:** A close ended debt scheme. The investment objective of the schemes are to generate income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **TFHFS12:** A close ended debt scheme. The investment objective of the schemes are to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **TFHFS13:** A close ended debt scheme. The investment objective of the schemes are to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **TFHFS14:** A close ended debt scheme. The investment objective of the schemes is to generate income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **TSIPF2:** A 36 months close ended hybrid scheme. The primary Investment Objective of the scheme is to achieve a long term growth. The scheme seeks to achieve it's investment objective by investing systematically in the Equity / Equity related instruments. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends. **Statutory Details:** Constitution: Tata Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. Sponsors and Settlors: Tata Sons Ltd., Tata Investment Corporation Ltd. Trustee:- Tata Trustee Company Private Limited. Investment Manager:- Tata Asset Management Limited. **Risk Factors**: • Mutual Fund and securities are investments subject to market risks and there can be no assurance and no guarantee that the schemes will achieve their objectives. • As with any investment in stocks, shares and securities the NAV of the units under the schemes can go up or down, depending upon the factors and forces affecting the capital market. • Past performance of the previous Schemes, the Sponsors or its Group affiliates is not indicative of and does not guarantee the future performance of the Schemes. The above are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, its future prospects or the returns. • The sponsors are not responsible or liable for any loss resulting from the operations of the scheme beyond the initial contribution of Rs.1 lac made by them towards setting up the Mutual Fund. • Investment in fixed income securities is subject to interest rate risk, credit risk and liquidity risk. Pursuant to allotment of bonus units the NAV of the schemes would fall in proportion to the bonus allotted and as a result the total value of units held by the investor would remain same. **Tata Dividend Yield Fund** - Risk associated with high dividend yield stocks: Though the investments would be in companies having a track record of dividend payments, the performance of the scheme would inter-alia depend on the ability of these companies to sustain dividends in future. **Tata Mid Cap Fund** - Trading Volumes and Settlement Periods may restrict liquidity in equity and debt investments. In case of mid cap companies such liquidity risks is likely to be high. Further prices of stock in mid - cap companies are also likely to be more volatile. **Tata Infrastructure Fund** - The scheme being sectors specific will be effected by risk associated with the infrastructure sector. **Tata Floating Rate Fund / Tata Floater Fund** - • Investment in floating rate debt instrument is subject to Basis Risk and Spread Risk. • In case of downward movement of interest rates floating rate debt instructions will give a lower return than fixed rate debt instruments. **Tata Index Fund - Tracking error**: Tracking errors are inherent in any index fund and such errors may cause the scheme to generate returns which are not in line with the performance of the index or one or more securities covered by / included in index. • For scheme specific risk factors and other details please read the offer document carefully before investing.