

TATA FIXED HORIZON FUND

Series 6 Scheme A (Close Ended)

TATA
MUTUAL
FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2007 (As per SEBI Mutual Fund Regulation 59 A)

Name Of The Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% To NAV
(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
** CITIFIN. CONS. 6.65%	AAA	150	1458.45	6.72
LISTED DEBT TOTAL			1458.45	6.72
(B) PRIVATELY PLACED/UNLISTED				
** GE COUNTRY 8.05% NCD	AAA	25	2474.74	11.41
** CHOLA DBS FI 8.65%	LAA	250	2456.62	11.32
UNLISTED DEBT TOTAL			4931.36	22.73
(C) MONEY MARKET INSTRUMENTS				
** ICICI BANK CD	A1+	10000	9754.39	44.97
** SBI CARDS & PYMT SERV CP	P1+	1000	4875.77	22.48
** HSBC CD	F1+	300	295.47	1.36
MONEY MARKET TOTAL			14925.63	68.80
(D) REPO			17.60	0.08
PORTFOLIO TOTAL			21333.04	98.34
CASH/NET CURRENT ASSETS			360.13	1.66
NET ASSETS			21693.18	100.00

** Thinly Traded/Non Traded Securities /Illiquid Securities

Total value of illiquid equity shares : Rs NIL

Total Outstanding exposure in derivative instruments : NIL

Total Investments in foreign securities/ADR's/GDR's : NIL

NAV AS ON 31.03.2007 Rs 10.0104 QUARTERLY DIVIDEND

NAV AS ON 31.03.2007 Rs 10.4852 GROWTH

NAV AS ON 30.09.2006 Rs 10.1354 QUARTERLY DIVIDEND

NAV AS ON 30.09.2006 Rs 10.1354 GROWTH

Average Maturity : 0.60 year

Dividend declared : On face value of Rs 10/-

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Horizon Fund Series 6 - Scheme A -Dividend	27-Dec-06	10.3031	0.2658	0.2475
Tata Fixed Horizon Fund Series 6 - Scheme A -Dividend	26-Mar-07	10.1634	0.1433	0.1335

Past Performance may or may not be sustained in future.

Statutory Details: **Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

Nature & Investment Objective: - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 25th April, 2007.