

# TATA FIXED HORIZON FUND

Series 2 Scheme C (Close Ended)

**TATA**  
**MUTUAL**  
**FUND**

## HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2007 (As per SEBI Mutual Fund Regulation 59 A)

Name Of The Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% To NAV
<b>(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES</b>				
** HDFC	AAA	200	1986.53	9.30
** CITIFIN CONS 5.90%	AAA	100	999.48	4.68
** HDFC ZERO COUPON	AAA	1	9.00	0.04
<b>LISTED DEBT TOTAL</b>			<b>2995.01</b>	<b>14.02</b>
<b>(B) MONEY MARKET INSTRUMENTS</b>				
** STATE BK OF HYDERABAD CD-	P1+	7000	6905.71	32.34
** HSBC CD	F1+	4000	3939.58	18.45
** ICICI BANK CD	PR1+	2500	2480.43	11.62
** STATE BK BIKANER&JAIPUR CD	P1+	2000	1971.35	9.23
** EXIM BANK CP	P1+	300	1468.93	6.88
** YES BANK CD	A1+	600	589.06	2.76
** STATE BK BIKANR JAIPUR CD	P1+	500	492.77	2.31
** STATE BANK OF PATIALA CD	A1+	200	195.92	0.92
** STATE BK OF SAURASHTRA CD	A1+	100	98.38	0.46
<b>MONEY MARKET TOTAL</b>			<b>18142.12</b>	<b>84.96</b>
<b>(C) REPO</b>			<b>119.30</b>	<b>0.56</b>
<b>PORTFOLIO TOTAL</b>			<b>21256.43</b>	<b>99.55</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>96.37</b>	<b>0.45</b>
<b>NET ASSETS</b>			<b>21352.80</b>	<b>100.00</b>

\*\* Thinly Traded/Non Traded Securities /Illiquid Securities  
Total value of illiquid equity shares : Rs NIL  
Total Outstanding exposure in derivative instruments : NIL  
Total Investments in foreign securities/ADR's/GDR's : NIL

NAV AS ON 31.03.2007	Rs 10.8087	DIVIDEND
NAV AS ON 31.03.2007	Rs 10.8087	GROWTH
NAV AS ON 30.09.2006	Rs 10.4742	DIVIDEND
NAV AS ON 30.09.2006	Rs 10.4742	GROWTH

Average Maturity 0.17 year  
Dividend declared NIL

**Statutory Details: Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

**Investment Manager:** Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

**Nature & Investment Objective:** - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 25th April, 2007.