

# TATA FIXED HORIZON FUND

Series 14 Scheme A (Close Ended)

**TATA**  
**MUTUAL**  
**FUND**

## HALF YEALY PORTFOLIO STATEMENT AS ON SEPTEMBER 30,2007 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
<b>(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES</b>				
** GE CAP SERVICES 9.50%	AAA	100	1010.62	11.15
** HDFC ZERO COUPON	AAA	100	952.54	10.51
** KOTAK MAH PRIME 9.90%	P1+	50	502.48	5.54
** HDFC ZERO COUPON	AAA	30	284.14	3.14
** IRFC 9.68% NCD	AAA	10	101.76	1.12
<b>LISTED DEBT TOTAL</b>			<b>2851.54</b>	<b>31.47</b>
<b>(B) PRIVATELY PLACED / UNLISTED</b>				
** GE MONEY FIN SERV 9.75%	AAA	100	1004.81	11.09
** CHOLA DBS FIN 9.9%	LAA	100	1003.73	11.08
<b>UNLISTED DEBT TOTAL</b>			<b>2008.54</b>	<b>22.16</b>
<b>(C) MONEY MARKET INSTRUMENTS</b>				
** KOTAK SECURITIES CP	A1+	500	2294.52	25.32
** GE MONEY HOUSING FIN. CP	P1+	320	1572.86	17.36
<b>MONEY MARKET TOTAL</b>			<b>3867.38</b>	<b>42.68</b>
<b>(D) REPO</b>				
			<b>295.98</b>	<b>3.27</b>
<b>PORTFOLIO TOTAL</b>			<b>9023.44</b>	<b>99.58</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>38.48</b>	<b>0.42</b>
<b>NET ASSETS</b>			<b>9061.92</b>	<b>100.00</b>

\*\* Thinly Traded/Non Traded Securities /Illiquid Securities

Total value of illiquid equity shares : Rs NIL

Total Outstanding exposure in derivative instruments : NIL

Total Investments in foreign securities/ADR's/GDR's : NIL

The NAV at the beginning of the half year period September 30,2007 is not given. Since the scheme was launched on 17 August, 2007 and allotment was done on 23 August, 2007

NAV AS ON 30.09.2007	Rs 10.0375	RIP MONTHLY DIVIDEND
NAV AS ON 30.09.2007	Rs 10.0200	RIP PERIODIC DIVIDEND
NAV AS ON 30.09.2007	Rs 10.1128	RIP GROWTH
NAV AS ON 30.09.2007	Rs 10.0375	IP MONTHLY DIVIDEND
NAV AS ON 30.09.2007	Rs 10.0200	IP PERIODIC DIVIDEND
NAV AS ON 30.09.2007	Rs 10.1128	IP GROWTH

Average Maturity 0.81 years

Dividend declared: On face value of Rs. 10/-

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Horizon Fund Series 14 Scheme A - Institutional Plan Monthly Dividend	27-Sep-07	10.1015	0.0660	0.0614
Tata Fixed Horizon Fund Series 14 Scheme A - Regular Plan Monthly Dividend	27-Sep-07	10.1015	0.0660	0.0614

Past Performance may or may not be sustained in future.

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

**Statutory Details: Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

**Investment Manager:** Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

**Nature & Investment Objective:** - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 26th October, 2007.