

TATA FIXED HORIZON FUND

Series 11 Scheme E (Close Ended)

TATA
MUTUAL
FUND

HALF YEALY PORTFOLIO STATEMENT AS ON SEPTEMBER 30,2007 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
(A) PRIVATELY PLACED /UNLISTED				
** TGS INVT & TRADE 8.50%	A1+	8	4000.00	12.45
** MULTIFACED FINSTK 8.7%	P1+	100	1000.00	3.11
UNLISTED DEBT TOTAL			5000.00	15.56
(B) MONEY MARKET INSTRUMENTS				
** YES BANK CD	P1+	10000	9879.81	30.75
** HDFC LTD CP	A1+	1000	4950.31	15.41
** KOTAK MAH PRIME CP	P1+	1000	4835.59	15.05
** STD CHTD INV & LOANS CP	P1+	800	3812.78	11.87
** STATE BANK OF MYSORE CD	A1+	2500	2431.66	7.57
** FEDERAL BANK CD	P1+	1200	1180.54	3.67
MONEY MARKET TOTAL			27090.69	84.31
(C) REPO			22.84	0.07
PORTFOLIO TOTAL			32113.53	99.94
CASH/NET CURRENT ASSETS			20.10	0.06
NET ASSETS			32133.63	100.00

** Thinly Traded/Non Traded Securities /Illiquid Securities

Total value of illiquid equity shares : Rs NIL

Total Outstanding exposure in derivative instruments : NIL

Total Investments in foreign securities/ADR's/GDR's : NIL

The NAV at the beginning of the half year period September 30,2007 is not given. Since the scheme was launched on 28 August, 2007 and allotment was done on 31 August, 2007

NAV AS ON 30.09.2007 Rs 10.0069 RIP MONTHLY DIVIDEND

NAV AS ON 30.09.2007 Rs 10.0738 RIP PERIODIC DIVIDEND

NAV AS ON 30.09.2007 Rs 10.0738 RIP GROWTH

NAV AS ON 30.09.2007 Rs 10.0070 IP MONTHLY DIVIDEND

NAV AS ON 30.09.2007 Rs 10.0738 IP PERIODIC DIVIDEND

NAV AS ON 30.09.2007 Rs 10.0738 IP GROWTH

Average Maturity 0.25 years

Dividend declared: On face value of Rs. 10/-

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Horizon Fund Series 11 Scheme E - Institutional Plan Monthly Dividend	27-Sep-07	10.0669	0.0586	0.0545
Tata Fixed Horizon Fund Series 11 Scheme E - Regular Plan Monthly Dividend	27-Sep-07	10.0669	0.0586	0.0545

Past Performance may or may not be sustained in future.

RIP - Regular Investment Plan; IP/IP - Institutional Plan

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. Sponsors & Settlers: Tata Sons Limited and Tata Investment Corporation Limited. Trustee: Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • Tel: 66578282. • E-mail: kiran@tataamc.com • Website: - www.tatamutualfund.com

Nature & Investment Objective: - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 26th October, 2007.