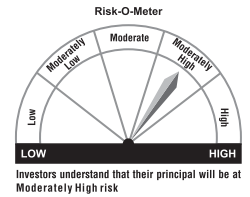


Tata Retirement Savings Fund - Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th June 2020



INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 01, 2011

FUND MANAGER

Sonam Udasi (Managing Since 1-Apr-16 and overall experience of 21 years) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 22 years) (Debt)

ASSISTANT FUND MANAGER

Ennette Fernandes (Managing Since 18-Jun-18 and overall experience of 10 years)

BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Fund Index

NAV

Direct - Growth : 23.4239
Reg - Growth : 21.2365

FUND SIZE

Rs. 137.89 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 135.89 (Rs. in Cr.)

EXPENSE RATIO**

Direct : 1.05
Regular : 2.47

**Note: The rates specified are actual month end expenses charged as on June 30, 2020. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

	FUND	BENCHMARK
Std. Dev (Annualised)	6.25	5.54
Portfolio Beta	1.02	1.00
R Squared	0.93	1.00
Treynor	0.13	0.41
Jenson	-0.28	NA

Portfolio Macaulay Duration : 3.39 Years
Modified Duration : 3.28 Years
Average Maturity : 4.16 Years
Gross Yield to Maturity (For Debt Component)* - Excluding Net Current Assets : 4.99%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.89% as on Jun 30, 2020

For calculation methodology please refer to Pg 61

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60 years.
2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.
3) Exit load will be 1% after the completion of 60 months lock-in period, If redeemed within 1 month
The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		3828.81	27.77
Banks			
HDFC Bank Ltd.	30700	327.22	2.37
ICICI Bank Ltd.	78800	276.94	2.01
Kotak Mahindra Bank Ltd.	12900	175.50	1.27
Consumer Non Durables			
Hindustan Unilever Ltd.	8300	180.94	1.31
Petroleum Products			
Reliance Industries Ltd.	19600	334.00	2.42
Pharmaceuticals			
Dr Reddys Laboratories Ltd.	3550	140.05	1.02
Telecom - Services			
Bharti Airtel Ltd.	47900	268.17	1.94
Other Equities ^		2125.99	15.42

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		7415.70	53.78
GOI - 7.32% (28/01/2024)	SOV	2704.91	19.62
GOI - 7.27% (08/04/2026)	SOV	1087.31	7.89
GOI - 6.84% (19/12/2022)	SOV	972.71	7.05
GOI 8.24% 15/02/2027	SOV	621.00	4.50
GOI - 8.20% (24/09/2025)	SOV	563.45	4.09
GOI - 7.73% (19/12/2034)	SOV	560.91	4.07
GOI - 7.80% (11/04/2021)	SOV	515.89	3.74
SDL Maharashtra 8.44% (26/11/2024)	SOV	389.52	2.82
Non-Convertible Debentures/Bonds/Zcb		1818.74	13.19
07.42 % Power Finance Corporation	CRISIL- AAA	1053.44	7.64
09.95 % Food Corporation Of India Ltd.	CRISIL- AAA(CE)	541.92	3.93
08.37 % Nabard	CRISIL- AAA	187.42	1.36
Aditya Birla Housing Finance Ltd. - Zcb	ICRA- AAA	35.96	0.26

Repo	557.15	4.04
Portfolio Total	13620.40	98.78
Cash / Net Current Asset	168.63	1.22
Net Assets	13789.03	100.00

^ Exposure less than 1% has been clubbed under Other Equities

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	NA	1,030,000
Total Value as on Jun 30, 2020 (Rs.)	124,623	391,552	710,457	1,108,874	NA	1,485,521
Returns	7.26%	5.54%	6.70%	7.81%	NA	8.33%
Total Value of B: CRISIL Short Term Debt Hybrid 75 + 25 Fund Index	125,587	403,426	736,182	1,142,062	NA	1,531,437
B: CRISIL Short Term Debt Hybrid 75 + 25 Fund Index	8.80%	7.55%	8.12%	8.64%	NA	9.02%
Total Value of AB: CRISIL 10 Year Gilt Index	126,695	420,038	744,718	1,139,697	NA	1,482,105
AB: CRISIL 10 Year Gilt Index	10.57%	10.30%	8.58%	8.58%	NA	8.28%

(Inception date : 01-Nov-2011) (First Installment date : 01-Dec-2011)

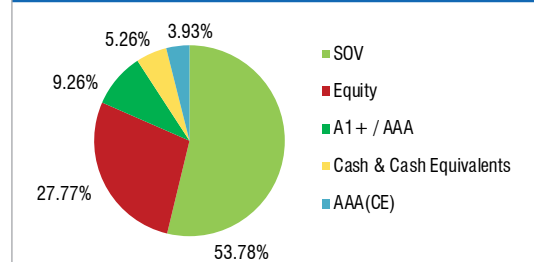
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 49-61

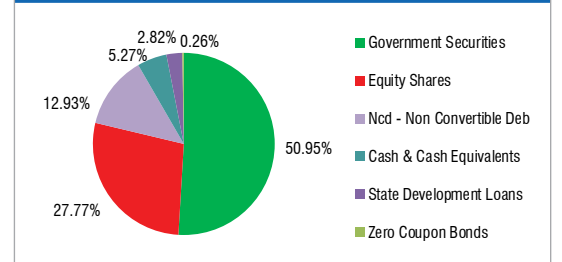
*B: Benchmark, AB: Additional Benchmark

Source: MFI Explorer

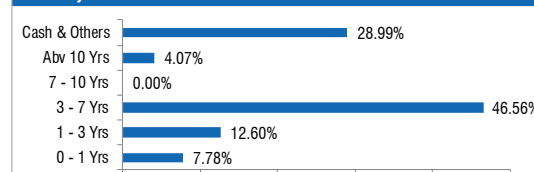
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

