



NOTICE CUM ADDENDUM

Pursuant to Securities & Exchange Board of India (Mutual Fund) (Fourth Amendment) Regulations 2018, the cap on maximum Total Expense Ratio (TER) under various schemes of Tata Mutual Fund w.e.f. 01st April, 2019 will be as under.

• **Assets Under Management (AUM) Slabs for TER to be charged in Open ended schemes:**

AUM Slab (In Rs. crore) of daily net assets	TER limits for equity oriented schemes (including investment management & advisory fee)	TER limits for other than equity oriented schemes (including investment management & advisory fee)
on the first Rs.500 crores	2.25%	2.00%
on the next Rs.250 crores	2.00%	1.75%
on the next Rs. 1,250 crores	1.75%	1.50%
on the next Rs. 3,000 crores	1.60%	1.35%
on the next Rs. 5,000 crores	1.50%	1.25%
On the next Rs. 40,000 crores	TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	
On balance of the assets	1.05%	0.80%

• **TER Limit for Index Fund and Exchange Traded Fund:**

TER of Index Fund and Exchange Traded Fund including the investment management and advisory fees shall not exceed 1.00 % of the daily net assets.

• **TER limit for close ended schemes:**

- TER of close ended equity oriented schemes including the investment management and advisory fees shall not exceed 1.25 % of the daily net assets of the scheme.
- TER of close ended schemes other than equity oriented schemes including the investment management and advisory fees shall not exceed 1.00 % of the daily net assets of the scheme.

In addition to the TER limits specified above, the following costs or expenses may be charged to the scheme, namely-

- Goods & Services Tax on investment management and advisory fees (Reference SEBI Circular CIR/IMD/DF/21/2012 dt. September 13, 2012)
- Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 percent in case of cash market transactions and 0.05 percent in case of derivatives transactions
- Additional TER not exceeding 30 bps may be charged based on inflows from retail investors from beyond top 30 cities (B-30 cities). The additional TER shall be determined in accordance with the formula prescribed by SEBI.
- Additional TER 0.05 per cent of daily net assets of the scheme provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.

Notes:

- This notice cum addendum forms an integral part of the Scheme Information Documents (SIDs) and Key Information Memorandums (KIMs).
- All other terms & conditions of the SIDs/KIMs read with other addendums if any remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.