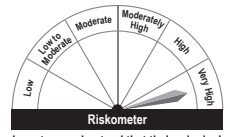


Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)



As on 31st March 2021

INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

August 30, 2019

FUND MANAGER

Sailesh Jain (Managing Since 16-Aug-19 and overall experience of 17 years)

BENCHMARK

Nifty Private Bank TRI

NAV

Direct - Growth : 178.8690

FUND SIZE

Rs. 12.50 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 13.02 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Total) 18.92%
Portfolio Turnover (Equity component only) 18.92%

EXPENSE RATIO**

Direct 0.15
Regular NA

**Note: The rates specified are actual month end expenses charged as on Mar 31, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	45.93	44.66
Sharpe Ratio	0.08	0.09
Portfolio Beta	1.00	1.00
R Squared	1.00	1.00
Treynor	1.09	1.12
Jenson	-0.03	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.5% as on Mar 31, 2021

For calculation methodology please refer to Pg 66

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

15000 Units and in multiples thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

15000 Units and in multiples thereof

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		1244.98	99.60
Banks			
HDFC Bank Ltd.	21490	320.99	25.68
ICICI Bank Ltd.	46262	269.29	21.54
Axis Bank Ltd.	31400	219.00	17.52
Kotak Mahindra Bank Ltd.	9800	171.79	13.74
Indusind Bank Ltd.	12158	116.04	9.28
Bandhan Bank Ltd.	14565	49.36	3.95
Federal Bank Ltd.	41413	31.39	2.51
IDFC First Bank Ltd.	43317	24.13	1.93
City Union Bank Ltd.	15363	23.96	1.92
Rbl Bank Ltd.	9170	19.03	1.52

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Other Equities ^		0.00	0.00
Reconstituted Portfolio			
Equity & Equity Related			
Trading Suspended Due To Lock-In Of Shares			
Yes Bank Ltd. (Locked-In)	38064	0.00	0.00
Repo		1.07	0.09
Portfolio Total		1246.05	99.69
Cash / Net Current Asset		3.87	0.31
Net Assets		1249.92	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	180,000
Total Value as on Mar 31, 2021 (Rs.)	162,674	NA	NA	NA	NA	225,960
Returns	72.37%	NA	NA	NA	NA	32.28%
Total Value of B: Nifty Private Bank TRI	162,593	NA	NA	NA	NA	226,318
B: Nifty Private Bank TRI	72.23%	NA	NA	NA	NA	32.53%
Total Value of AB: Nifty 50 TRI	157,215	NA	NA	NA	NA	233,501
AB: Nifty 50 TRI	62.50%	NA	NA	NA	NA	37.54%

(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 50 - 65.

*B: Benchmark, AB: Additional Benchmark

Source: MFI Explorer

Top 10 Holdings Equity

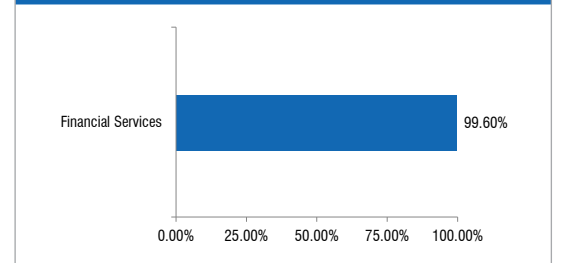
Issuer Name	% to NAV
HDFC Bank Ltd.	25.68
ICICI Bank Ltd.	21.54
Axis Bank Ltd.	17.52
Kotak Mahindra Bank	13.74
Indusind Bank Ltd.	9.28
Bandhan Bank Ltd.	3.95
Federal Bank Ltd.	2.51
IDFC First Bank Ltd.	1.93
City Union Bank Ltd.	1.92
Rbl Bank Ltd.	1.52
Total	99.59

Market Capitalisation wise Exposure

Large Cap	92.09%
Mid Cap	7.91%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement

