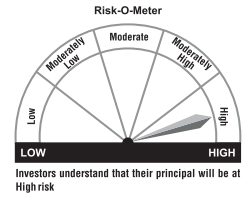


Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)

As on 30th June 2020



INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

August 30, 2019

FUND MANAGER

Sailesh Jain (Managing Since 16-Aug-19 and overall experience of 15 years)

BENCHMARK

Nifty Private Bank TRI

NAV

Direct - Growth : 118.0282

FUND SIZE

Rs. 10.57 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 10.37 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Total) 37.87%
Portfolio Turnover (Equity component only) 37.87%

EXPENSE RATIO**

Direct 0.13
Regular NA

**Note: The rates specified are actual month end expenses charged as on June 30, 2020. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

	FUND	BENCHMARK
Std. Dev (Annualised)	52.92	50.41
Sharpe Ratio	-0.18	-0.19
Portfolio Beta	1.01	1.00
R Squared	1.00	1.00
Treynor	-2.71	-2.68
Jenson	-0.03	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.89% as on Jun 30, 2020

For calculation methodology please refer to Pg 61

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

15000 Units and in multiples thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

15000 Units and in multiples thereof

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		1052.81	99.57
Banks			
HDFC Bank Ltd.	25751	274.47	25.96
ICICI Bank Ltd.	58695	206.28	19.51
Kotak Mahindra Bank Ltd.	13217	179.81	17.01
Axis Bank Ltd.	41266	167.81	15.87
Indusind Bank Ltd.	18653	88.56	8.38
Bandhan Bank Ltd.	12374	39.51	3.74
Federal Bank Ltd.	61508	31.37	2.97
City Union Bank Ltd.	22144	26.86	2.54
Rbi Bank Ltd.	14249	24.72	2.34
IDFC First Bank Ltd.	52232	13.42	1.27

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Other Equities ^		0.00	0.00
Reconstituted Portfolio			
Equity & Equity Related			
Trading Suspended Due To Lock-In Of Shares			
Yes Bank Ltd. (Locked-In)	38064	0.00	0.00
Repo		1.06	0.10
Portfolio Total		1053.87	99.67
Cash / Net Current Asset		3.46	0.33
Net Assets		1057.33	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20 any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?svrsn=aa8cd899_2

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	NA	NA	NA	NA	NA	90,000
Total Value as on Jun 30, 2020 (Rs.)	NA	NA	NA	NA	NA	75,534
Returns	NA	NA	NA	NA	NA	-35.40%
Total Value of B: Nifty Private Bank TRI	NA	NA	NA	NA	NA	75,798
B: Nifty Private Bank TRI	NA	NA	NA	NA	NA	-34.82%
Total Value of AB: Nifty 50 TRI	NA	NA	NA	NA	NA	87,149
AB: Nifty 50 TRI	NA	NA	NA	NA	NA	-7.56%

(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 49 - 61.

*B: Benchmark, AB: Additional Benchmark

Source: MF Explorer

Top 10 Holdings Equity

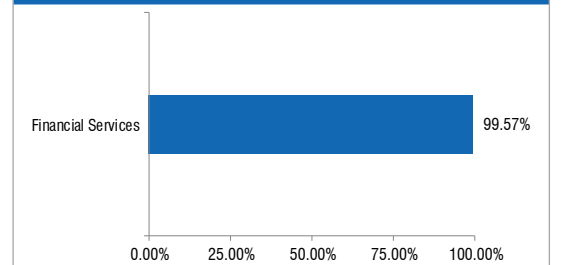
Issuer Name	% to NAV
HDFC Bank Ltd.	25.96
ICICI Bank Ltd.	19.51
Kotak Mahindra Bank	17.01
Axis Bank Ltd.	15.87
Indusind Bank Ltd.	8.38
Bandhan Bank Ltd.	3.74
Federal Bank Ltd.	2.97
City Union Bank Ltd.	2.54
Rbi Bank Ltd.	2.34
IDFC First Bank Ltd.	1.27
Total	99.59

Market Capitalisation wise Exposure

Large Cap	90.85%
Mid Cap	9.15%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement

