

Tata Retirement Savings Fund - Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))



Investors understand that their principal will be at Very High Risk

As on 30th June 2021

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 1, 2011

FUND MANAGER

Sonam Udasi (Managing Since 1-Apr-16 and overall experience of 23 years) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 24 years) (Debt)

ASSISTANT FUND MANAGER

Ennetee Fernandes (Managing Since 18-Jun-18 and overall experience of 11 years)

BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

NAV

Direct - Growth : 44.8497
Reg - Growth : 39.9036

FUND SIZE

Rs. 1462.47 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1454.38 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Total) : 80.99%
Portfolio Turnover (Equity component only) : 62.29%

EXPENSE RATIO**

Direct : 0.66
Regular : 2.15

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

| | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 17.56 | 16.88 |
| Sharpe Ratio | 0.14 | 0.23 |
| Portfolio Beta | 0.99 | 1.00 |
| R Squared | 0.94 | 1.00 |
| Treynor | 0.70 | 1.13 |
| Jenson | -0.43 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.36% as on Jun 30, 2021

For calculation methodology please refer to Pg 68

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.
2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 119762.82 | 81.89 |
| Auto | | | |
| Eicher Motors Ltd. | 64000 | 1709.54 | 1.17 |
| Bajaj Auto Ltd. | 38500 | 1591.53 | 1.09 |
| Banks | | | |
| ICICI Bank Ltd. | 1503000 | 9482.43 | 6.48 |
| HDFC Bank Ltd. | 580000 | 8687.82 | 5.94 |
| Kotak Mahindra Bank Ltd. | 229000 | 3906.40 | 2.67 |
| Axis Bank Ltd. | 485000 | 3629.26 | 2.48 |
| State Bank Of India | 415000 | 1739.68 | 1.19 |
| Cement | | | |
| Ambuja Cements Ltd. | 615000 | 2095.00 | 1.43 |
| Consumer Durables | | | |
| Dixon Technologies (India) Ltd. | 67500 | 2984.21 | 2.04 |
| Titan Company Ltd. | 132000 | 2286.90 | 1.56 |
| Voltas Ltd. | 210000 | 2147.15 | 1.47 |
| Consumer Non Durables | | | |
| ITC Ltd. | 1886000 | 3822.92 | 2.61 |
| Radico Khaitan Ltd. | 338300 | 2568.04 | 1.76 |
| Tata Consumer Products Ltd. | 338000 | 2549.87 | 1.74 |
| 3M India Ltd. | 9200 | 2238.50 | 1.53 |
| Kansai Nerolac Paints Ltd. | 304000 | 1748.61 | 1.20 |
| Finance | | | |
| Sbi Cards And Payment Services Ltd. | 366000 | 3551.66 | 2.43 |
| Industrial Products | | | |
| Polycab India Ltd. | 139600 | 2757.17 | 1.89 |
| Insurance | | | |
| HDFC Life Insurance Co. Ltd. | 364000 | 2498.13 | 1.71 |
| ICICI Prudential Life Insurance Company Ltd. | 334000 | 2046.42 | 1.40 |
| ICICI Lombard General Insurance Co. Ltd. | 110000 | 1723.70 | 1.18 |
| Leisure Services | | | |
| Jubilant Foodworks Ltd. | 70000 | 2156.14 | 1.47 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 421000 | 8885.84 | 6.08 |
| Pharmaceuticals | | | |
| Dr Reddys Laboratories Ltd. | 47000 | 2548.83 | 1.74 |
| Divi Laboratories Ltd. | 41100 | 1811.79 | 1.24 |
| Power | | | |
| Power Grid Corporation Of India Ltd. | 989000 | 2298.44 | 1.57 |
| Retailing | | | |
| Info Edge (India) Ltd. | 43300 | 2128.52 | 1.46 |

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|----------------|-------------------------------|-----------------|
| Software | | | |
| Tata Consultancy Services Ltd. | 165000 | 5520.49 | 3.77 |
| Infosys Ltd. | 345000 | 5453.76 | 3.73 |
| HCL Technologies Ltd. | 345000 | 3393.08 | 2.32 |
| Oracle Financials Services Soft Ltd. | 60050 | 2192.73 | 1.50 |
| Birlasoft Ltd. | 400000 | 1598.40 | 1.09 |
| Other Equities ^ | | 16009.86 | 10.95 |
| OTHERS | | | |
| INVITS | | | |
| Powergrid Infrastructure Investment Trust | 850300 | 963.30 | 0.66 |
| OTHERS TOTAL | | 963.30 | 0.66 |
| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
| Debt Instruments | | | |
| Government Securities | | | |
| GOI - 7.27% (08/04/2026) | SOV | 4220.00 | 2.89 |
| GOI - 6.79% (26/12/2029) | SOV | 2043.06 | 1.40 |
| GOI - 7.26% (14/01/2029) | SOV | 210.46 | 0.14 |
| Government Securities Total | | 6473.52 | 4.43 |
| Non-Convertible Debentures/Bonds | | | |
| 05.65 % Bajaj Finance Ltd. | CRISIL AAA | 2489.90 | 1.70 |
| 07.42 % Power Finance Corporation | CRISIL AAA | 1575.57 | 1.08 |
| 07.13 % Nhpac Ltd. | ICRA AAA | 1554.61 | 1.06 |
| 05.70 % Bajaj Housing Finance Ltd. | CRISIL AAA | 1497.54 | 1.02 |
| 06.45 % ICICI Bank Ltd. | CRISIL AAA | 1471.52 | 1.01 |
| 09.10 % Shriram Trans. Fin. Co. Ltd. | CRISIL AA+ | 60.05 | 0.04 |
| 08.20 % Power Grid Corporation Of India Ltd. | CRISIL AAA | 40.92 | 0.03 |
| 08.81 % Small Indus Dev Bank Of India | ICRA AAA | 20.53 | 0.01 |
| Non-Convertible Debentures/Bonds Total | | 8710.64 | 5.95 |
| Privately Placed/Unlisted | | | |
| 08.10 % Sbi Cards & Payment Services Ltd. | CRISIL AAA | 418.90 | 0.29 |
| Non-Convertible Debentures/Bonds/Frn's Total | | 418.90 | 0.29 |
| Money Market Instruments | | | |
| Bahadur Chand Investments Pvt. Ltd. - CP (A Key Promoter Group Company Of Hero Moto Corp Ltd. Holding Around 20% Stake Of HMCL) | ICRA A1+ | 2393.60 | 1.64 |
| Money Market Instruments Total | | 2393.60 | 1.64 |
| Repo | | 6522.73 | 4.46 |
| Portfolio Total | | 145245.51 | 99.31 |
| Cash / Net Current Asset | | 1001.86 | 0.69 |
| Net Assets | | 146247.37 | 100.00 |

^ Exposure less than 1% has been clubbed under Other Equities

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|---------|---------|---------|-----------|---------|-----------------|
| Total Amount Invested (Rs.) | 120,000 | 360,000 | 600,000 | 840,000 | NA | 1,150,000 |
| Total Value as on Jun 30, 2021 (Rs.) | 139,722 | 466,347 | 836,367 | 1,333,326 | NA | 2,415,362 |
| Returns | 32.05% | 17.59% | 13.26% | 12.98% | NA | 14.87% |
| Total Value of B: Crisil Hybrid 25+75 - Aggressive Index | 143,370 | 490,184 | 892,217 | 1,392,477 | NA | 2,327,790 |
| B: Crisil Hybrid 25+75 - Aggressive Index | 38.26% | 21.15% | 15.89% | 14.19% | NA | 14.14% |
| Total Value of AB: S&P BSE Sensex TRI | 145,732 | 496,067 | 927,725 | 1,436,282 | NA | 2,396,906 |
| AB: S&P BSE Sensex TRI | 42.33% | 22.01% | 17.48% | 15.06% | NA | 14.72% |

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 52 - 68.

*B: Benchmark, AB: Additional Benchmark

Source: MFI Explorer

Top 10 Holdings Equity

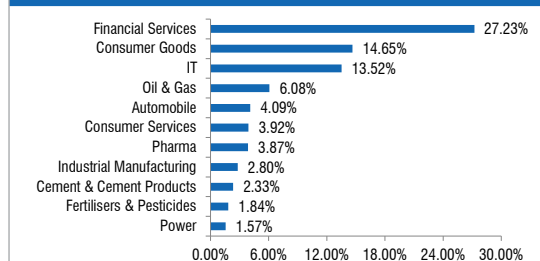
| Issuer Name | % to NAV |
|-----------------------------------|--------------|
| ICICI Bank Ltd. | 6.48 |
| Reliance Industries Ltd. | 6.08 |
| HDFC Bank Ltd. | 5.94 |
| Tata Consultancy Services Ltd. | 3.77 |
| Infosys Ltd. | 3.73 |
| Kotak Mahindra Bank | 2.67 |
| ITC Ltd. | 2.61 |
| Axis Bank Ltd. | 2.48 |
| Sbi Cards & Payment Services Ltd. | 2.43 |
| HCL Technologies Ltd. | 2.32 |
| Total | 38.51 |

Market Capitalisation wise Exposure (Equity component only)

| | |
|-----------|--------|
| Large Cap | 75.70% |
| Mid Cap | 18.45% |
| Small Cap | 5.85% |

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement

